

LTKM Berhad (Company No: 442942-H)
Condensed Consolidated Statement of Comprehensive Income
For the period ended 30 September 2022

	Note	Individual Quarter 3 months ended		Cumulative Quarter 6 months ended	
		30/09/2022 RM'000	30/09/2021 RM'000	30/09/2022 RM'000	30/09/2021 RM'000
Revenue		63,737	42,821	126,379	86,845
Cost of sales		(58,506)	(44,201)	(114,873)	(89,237)
Gross profit/(loss)		5,231	(1,380)	11,506	(2,392)
Other income		5,097	631	8,838	1,485
Administrative expenses		(1,192)	(2,200)	(3,558)	(3,856)
Distribution expenses		(1,068)	(816)	(2,138)	(1,825)
Finance costs		(978)	(882)	(1,788)	(1,773)
Other expenses		(2,043)	(150)	(3,110)	(273)
Profit/(loss) before tax		5,047	(4,797)	9,750	(8,634)
Taxation	B5	(809)	(168)	(620)	(540)
Profit/(loss) net of tax attributable to owners of the parent		4,238	(4,965)	9,130	(9,174)
Other comprehensive loss, net of tax :					
Net change on FVOCI reserves :					
- changes in fair value		(609)	83	(2,325)	(579)
Total comprehensive income/(loss) attributable to owners of the parent		3,629	(4,882)	6,805	(9,753)
Basic earning/(loss) per share attributable to owners of the parent (sen) :	B11	2.96	(3.47)	6.38	(6.41)

The condensed consolidated income statement should be read in conjunction with the audited financial statements for the year ended 31 March 2022 and the accompanying explanatory notes attached to the interim financial statements.

LTKM Berhad (Company No: 442942-H)
Condensed Consolidated Statement of Financial Position
As at 30 September 2022

	Note	As at 30 Sep 2022 RM'000	As at 31 Mar 2022 RM'000
ASSETS			
Non-current assets			
Property, plant and equipment		72,532	74,042
Investment properties		88,800	88,800
Land held for development		35,270	35,226
Right of use asset		6,481	7,065
Deferred tax assets		1,183	466
Investment securities		18,952	23,208
Other investments		942	942
		<u>224,160</u>	<u>229,749</u>
Current assets			
Biological assets		5,540	7,607
Inventories		22,050	10,832
Tax recoverables		4,208	5,288
Trade receivables		11,299	12,467
Other receivables		1,321	2,837
Prepayments		1,704	227
Cash and bank balances		57,331	49,444
		<u>103,453</u>	<u>88,702</u>
TOTAL ASSETS		<u>327,613</u>	<u>318,451</u>
EQUITY AND LIABILITIES			
Attributable to equity holders of the parent			
Share capital		76,696	76,696
Reserves		146,557	139,752
Total equity		<u>223,253</u>	<u>216,448</u>
Non-current liabilities			
Borrowings	B7	29,705	34,078
Lease liabilities		5,564	6,044
Hire purchase payable		11	24
Deferred tax liabilities		609	636
		<u>35,889</u>	<u>40,782</u>
Current liabilities			
Borrowings	B7	50,430	42,761
Trade payables		4,739	6,343
Other payables		12,149	10,960
Lease liabilities		1,007	1,044
Hire purchase payable		27	27
Taxation		119	86
		<u>68,471</u>	<u>61,221</u>
Total liabilities		104,360	102,003
TOTAL EQUITY AND LIABILITIES		<u>327,613</u>	<u>318,451</u>

The condensed consolidated balance sheet should be read in conjunction with the audited financial statements for the year ended 31 March 2022 and the accompanying explanatory notes attached to the interim financial statements.

LTKM Berhad (Company No: 442942-H)
Condensed Consolidated Statement of Cash Flows

	6 months ended	
	30/09/2022	30/09/2021
	RM'000	RM'000
CASH FLOW FROM OPERATING ACTIVITIES		
Profit/(loss) before tax	9,750	(8,634)
Adjustments for non-cash flow:		
Depreciation of property, plant and equipment	2,212	2,359
Gain on disposal of property, plant and equipment	(38)	(66)
Depreciation of right of use assets	583	625
Fair value changes in biological assets	2,935	(944)
Fair value changes in produce inventories	166	221
Allowance for expected credit loss	49	-
Dividend income	(466)	(168)
Interest expense	1,788	1,773
Interest income	(294)	(253)
Operating profit/(loss) before working capital changes	16,685	(5,087)
Working capital changes in:		
Property development costs	(44)	(61)
Biological assets	(868)	492
Inventories	(11,384)	(6,528)
Receivables	1,243	(3,708)
Payables	(292)	6,340
Cash generated from/(used in) operating activities	5,340	(8,552)
Net taxes paid	(251)	(728)
Interest paid	(1,622)	(1,733)
Net cash generated from/(used in) operating activities	3,467	(11,013)
CASH FLOW FROM INVESTING ACTIVITIES		
Purchase of:		
Property, plant & equipment	(790)	(96)
Investment securities	-	(149)
Proceeds from disposal of:		
Property, plant and equipment	85	66
Investment securities	1,931	331
Interest received	294	253
Dividend received	466	168
Net cash generated from investing activities	1,986	573
CASH FLOW FROM FINANCING ACTIVITIES		
Proceeds from issuance of new shares	-	11,644
Repayment of term loans	(1,848)	(4,136)
Net drawdown of other bank borrowings	5,144	11,350
Repayment of hire purchase	(13)	(13)
Payment of lease liabilities	(849)	(683)
Net cash generated from financing activities	2,434	18,162
Net change in cash and cash equivalents	7,887	7,722
Cash and cash equivalents at 1 April	49,444	40,867
Cash and cash equivalents at end of the year	57,331	48,589
Cash and cash equivalents comprise the following amounts:-		
Deposits with licensed banks	22,294	25,216
Cash on hand and at bank	35,037	23,373
Cash and bank balances	57,331	48,589

The condensed consolidated cash flow statement should be read in conjunction with the audited financial statements for the year ended 31 March 2022 and the accompanying explanatory notes attached to the interim financial statements.

LTKM Berhad (Company No: 442942-H)
Condensed Consolidated Statements of Changes in Equity
For the period ended 30 September 2022

	-----Attributable to equity holders of the parent----- [---(Non- distrib) (Distributable)]			
	Share capital RM'000	Fair Value Through Other Comprehensive Income Reserve RM'000	Retained profits RM'000	Total equity RM'000
6 months ended 30 September 2022				
At 1 April 2022	76,696	(4,433)	144,185	216,448
Total comprehensive (loss)/profit	-	(2,325)	9,130	6,805
Profit net of tax	-	-	9,130	9,130
Other comprehensive loss, net of tax	-	(2,325)	-	(2,325)
At 30 September 2022	<u>76,696</u>	<u>(6,758)</u>	<u>153,315</u>	<u>223,253</u>
6 months ended 30 September 2021				
1 April 2021	65,052	(6,203)	161,108	219,957
Total comprehensive loss	-	(579)	(9,174)	(9,753)
Loss net of tax	-	-	(9,174)	(9,174)
Other comprehensive income, net of tax	-	(579)	-	(579)
At 30 September 2021	<u>65,052</u>	<u>(6,782)</u>	<u>151,934</u>	<u>210,204</u>

The condensed consolidated statement of changes in equity should be read in conjunction with the audited financial statements for the year ended 31 March 2022 and the accompanying explanatory notes attached to the interim financial statements.