

**LTKM Berhad (Company No: 442942-H)**  
**Condensed Consolidated Statement of Comprehensive Income**  
**For the period ended 30 June 2022**

	Note	Individual Quarter 3 months ended		Cumulative Quarter 3 months ended	
		30/06/2022 RM'000	30/06/2021 RM'000	30/06/2022 RM'000	30/06/2021 RM'000
Revenue		62,642	44,024	62,642	44,024
Cost of sales		(56,367)	(45,036)	(56,367)	(45,036)
Gross profit/(loss)		6,275	(1,012)	6,275	(1,012)
Other income		3,741	854	3,741	854
Administrative expenses		(2,366)	(1,656)	(2,366)	(1,656)
Distribution expenses		(1,070)	(1,009)	(1,070)	(1,009)
Finance costs		(810)	(891)	(810)	(891)
Other expenses		(1,067)	(123)	(1,067)	(123)
Profit/(loss) before tax		4,703	(3,837)	4,703	(3,837)
Taxation	B5	189	(372)	189	(372)
<b>Profit/(loss) net of tax attributable to owners of the parent</b>		<b>4,892</b>	<b>(4,209)</b>	<b>4,892</b>	<b>(4,209)</b>
Other comprehensive loss, net of tax :					
Net change on FVOCI reserves :					
- changes in fair value		(1,716)	(662)	(1,716)	(662)
<b>Total comprehensive income/(loss) attributable to owners of the parent</b>		<b>3,176</b>	<b>(4,871)</b>	<b>3,176</b>	<b>(4,871)</b>
<b>Basic earning/(loss) per share attributable to owners of the parent (sen) :</b>	B11	3.42	(3.24)	3.42	(3.24)

The condensed consolidated income statement should be read in conjunction with the audited financial statements for the year ended 31 March 2022 and the accompanying explanatory notes attached to the interim financial statements.

**LTKM Berhad (Company No: 442942-H)**  
**Condensed Consolidated Statement of Financial Position**  
**As at 30 June 2022**

	Note	As at 30 June 2022 RM'000	As at 31 Mar 2022 RM'000
<b>ASSETS</b>			
<b>Non-current assets</b>			
Property, plant and equipment		73,055	74,042
Investment properties		88,800	88,800
Land held for development		35,264	35,226
Right of use asset		6,769	7,065
Deferred tax assets		696	466
Investment securities		19,579	23,208
Other investments		942	942
		<u>225,105</u>	<u>229,749</u>
<b>Current assets</b>			
Biological assets		7,160	7,607
Inventories		14,762	10,832
Tax recoverables		5,319	5,288
Trade receivables		12,494	12,467
Other receivables		4,137	2,837
Prepayments		314	227
Cash and bank balances		55,459	49,444
		<u>99,645</u>	<u>88,702</u>
<b>TOTAL ASSETS</b>		<u>324,750</u>	<u>318,451</u>
<b>EQUITY AND LIABILITIES</b>			
<b>Attributable to equity holders of the parent</b>			
Share capital		76,696	76,696
Reserves		142,928	139,752
<b>Total equity</b>		<u>219,624</u>	<u>216,448</u>
<b>Non-current liabilities</b>			
Borrowings	B7	32,105	34,078
Lease liabilities		5,602	6,044
Hire purchase payable		17	24
Deferred tax liabilities		611	636
		<u>38,335</u>	<u>40,782</u>
<b>Current liabilities</b>			
Borrowings	B7	43,995	42,761
Trade payables		10,202	6,343
Other payables		11,310	10,960
Lease liabilities		1,213	1,044
Hire purchase payable		27	27
Taxation		44	86
		<u>66,791</u>	<u>61,221</u>
<b>Total liabilities</b>		105,126	102,003
<b>TOTAL EQUITY AND LIABILITIES</b>		<u>324,750</u>	<u>318,451</u>

The condensed consolidated balance sheet should be read in conjunction with the audited financial statements for the year ended 31 March 2022 and the accompanying explanatory notes attached to the interim financial statements.

**LTKM Berhad (Company No: 442942-H)**  
**Condensed Consolidated Statement of Cash Flows**

	3 months ended	
	30/06/2022	30/06/2021
	RM'000	RM'000
<b>CASH FLOW FROM OPERATING ACTIVITIES</b>		
Profit/(loss) before tax	4,703	(3,837)
Adjustments for non-cash flow:		
Depreciation of property, plant and equipment	1,128	1,177
Gain on disposal of property, plant and equipment	(38)	(63)
Depreciation of right of use assets	296	313
Fair value changes in biological assets	929	(547)
Fair value changes in produce inventories	138	111
Unrealised gain on foreign exchange	-	(1)
Dividend income	(304)	(79)
Interest expense	810	891
Interest income	(158)	(140)
Operating profit/(loss) before working capital changes	7,504	(2,175)
Working capital changes in:		
Property development costs	(38)	(6)
Biological assets	(482)	(209)
Inventories	(4,068)	(5,343)
Receivables	(1,329)	(1,752)
Payables	4,123	4,259
Cash generated from/(used in) operating activities	5,710	(5,226)
Net taxes paid	(138)	(469)
Interest paid	(742)	(869)
Net cash generated from/(used in) operating activities	4,830	(6,564)
<b>CASH FLOW FROM INVESTING ACTIVITIES</b>		
Purchase of:		
Property, plant & equipment	(188)	(26)
Investment securities	-	(116)
Proceeds from disposal of:		
Property, plant and equipment	85	63
Investment securities	1,913	301
Interest received	158	140
Dividend received	304	79
Net cash generated from investing activities	2,272	441
<b>CASH FLOW FROM FINANCING ACTIVITIES</b>		
Repayment of term loans	(776)	(1,971)
Net drawdown of other bank borrowings	37	14,419
Repayment of hire purchase	(7)	(7)
Payment of lease liabilities	(341)	(341)
Net cash (used in)/generated from financing activities	(1,087)	12,100
Net change in cash and cash equivalents	6,015	5,977
Cash and cash equivalents at 1 April	49,444	40,867
Cash and cash equivalents at end of the year	55,459	46,844
Cash and cash equivalents comprise the following amounts:-		
Deposits with licensed banks	26,486	25,104
Cash on hand and at bank	28,973	21,740
Cash and bank balances	55,459	46,844
	55,459	46,844

The condensed consolidated cash flow statement should be read in conjunction with the audited financial statements for the year ended 31 March 2022 and the accompanying explanatory notes attached to the interim financial statements.

**LTKM Berhad (Company No: 442942-H)**  
**Condensed Consolidated Statements of Changes in Equity**  
**For the period ended 30 June 2022**

	<-----Attributable to equity holders of the parent----->				
	[---(Non- distributable)---]		(Distributable)		
	Share capital RM'000	Fair Value Through Other Comprehensive Income Reserve RM'000	ESOS reserve RM'000	Retained profits RM'000	Total equity RM'000
<b>3 months ended 30 June 2022</b>					
<b>At 1 April 2022</b>	76,696	(4,433)	-	144,185	216,448
<b>Total comprehensive (loss)/profit</b>	-	(1,716)	-	4,892	3,176
Profit net of tax	-	-	-	4,892	4,892
Other comprehensive loss, net of tax	-	(1,716)	-	-	(1,716)
<b>At 30 June 2022</b>	<u>76,696</u>	<u>(6,149)</u>	<u>-</u>	<u>149,077</u>	<u>219,624</u>
<b>3 months ended 30 June 2021</b>					
<b>1 April 2021</b>	65,052	(6,203)	-	161,108	219,957
<b>Total comprehensive loss</b>	-	(662)	-	(4,209)	(4,871)
Loss net of tax	-	-	-	(4,209)	(4,209)
Other comprehensive income, net of tax	-	(662)	-	-	(662)
<b>At 30 June 2021</b>	<u>65,052</u>	<u>(6,865)</u>	<u>-</u>	<u>156,899</u>	<u>215,086</u>

The condensed consolidated statement of changes in equity should be read in conjunction with the audited financial statements for the year ended 31 March 2022 and the accompanying explanatory notes attached to the interim financial statements.