

LTKM Berhad (Company No: 442942-H)
Condensed Consolidated Statement of Comprehensive Income
For the period ended 31 December 2021

	Note	Individual Quarter 3 months ended		Cumulative Quarter 9 months ended	
		31/12/2021 RM'000	31/12/2020 RM'000	31/12/2021 RM'000	31/12/2020 RM'000
Revenue		55,107	36,618	141,952	98,474
Cost of sales		(48,859)	(36,027)	(138,096)	(102,350)
Gross profit/(loss)		6,248	591	3,856	(3,876)
Other income		311	1,515	1,796	1,096
Administrative expenses		(2,361)	(1,769)	(6,217)	(5,789)
Distribution expenses		(1,110)	(917)	(2,935)	(2,303)
Finance costs		(898)	(885)	(2,706)	(2,810)
Other expenses		(97)	(5)	(335)	(398)
Profit/(loss) before tax		2,093	(1,470)	(6,541)	(14,080)
Taxation	B5	226	(721)	(314)	(1,255)
Profit/(loss) net of tax attributable to owners of the parent		2,319	(2,191)	(6,855)	(15,335)
Other comprehensive income/(loss), net of tax :					
Net change on FVOCI reserves :					
- changes in fair value		173	3,369	(406)	6,640
Total comprehensive income/(loss) attributable to owners of the parent		2,492	1,178	(7,261)	(8,695)
Basic earning/(loss) per share attributable to owners of the parent (sen) :	B11	1.62	(1.53) *	(4.79) *	(10.72) *

The condensed consolidated income statement should be read in conjunction with the audited financial statements for the year ended 31 March 2021 and the accompanying explanatory notes attached to the interim financial statements.

* Adjusted to the number of ordinary shares of 143,114,006

LTKM Berhad (Company No: 442942-H)
Condensed Consolidated Statement of Financial Position
As at 31 December 2021

	Note	As at 31 Dec 2021 RM'000	As at 31 Mar 2021 RM'000
ASSETS			
Non-current assets			
Property, plant and equipment		75,947	79,338
Investment properties		100,865	100,865
Land held for development		37,643	37,582
Right of use asset		706	1,644
Investment securities		22,050	22,644
Other investments		1,012	1,012
		<u>238,223</u>	<u>243,085</u>
Current assets			
Biological assets		7,047	7,424
Inventories		11,884	10,432
Trade receivables		13,231	9,544
Other receivables		1,613	1,031
Prepayments		122	425
Tax recoverables		6,102	5,327
Cash and bank balances		55,159	40,867
		<u>95,158</u>	<u>75,050</u>
TOTAL ASSETS		<u>333,381</u>	<u>318,135</u>
EQUITY AND LIABILITIES			
Attributable to equity holders of the parent			
Share capital		76,696	65,052
Reserves		147,644	154,905
Total equity		<u>224,340</u>	<u>219,957</u>
Non-current liabilities			
Borrowings	B7	35,714	38,035
Lease liabilities		65	417
Hire purchase payable		31	51
Deferred tax liabilities		4,304	4,139
		<u>40,114</u>	<u>42,642</u>
Current liabilities			
Borrowings	B7	45,967	41,433
Trade payables		11,041	7,194
Other payables		11,085	5,360
Lease liabilities		686	1,305
Hire purchase payable		27	27
Taxation		121	217
		<u>68,927</u>	<u>55,536</u>
Total liabilities		109,041	98,178
TOTAL EQUITY AND LIABILITIES		<u>333,381</u>	<u>318,135</u>

The condensed consolidated balance sheet should be read in conjunction with the audited financial statements for the year ended 31 March 2021 and the accompanying explanatory notes attached to the interim financial statements.

LTKM Berhad (Company No: 442942-H)
Condensed Consolidated Statement of Cash Flows

	9 months ended	
	31/12/2021	31/12/2020
	RM'000	RM'000
CASH FLOW FROM OPERATING ACTIVITIES		
Loss before tax	(6,541)	(14,080)
Adjustments for non-cash flow:		
Depreciation of property, plant and equipment	3,532	3,681
Gain on disposal of property, plant and equipment	(66)	(85)
Depreciation of right of use assets	934	939
Fair value changes in livestock	(757)	370
Fair value changes in produce inventories	113	-
Unrealised loss on foreign exchange	-	1
Dividend income	(297)	(453)
Interest expense	2,706	2,810
Interest income	(395)	(504)
Operating loss before working capital changes	(771)	(7,321)
Working capital changes in:		
Property development costs	(61)	(78)
Biological assets	1,134	(1,250)
Inventories	(1,565)	(3,105)
Receivables	(3,966)	(4,068)
Payables	9,575	6,152
Cash generated from/(used in) operating activities	4,346	(9,670)
Net taxes paid	(1,026)	(5,133)
Interest paid	(2,653)	(2,810)
Net cash generated from/(used in) operating activities	667	(17,613)
CASH FLOW FROM INVESTING ACTIVITIES		
Purchase of:		
Property, plant & equipment	(137)	(721)
Investment securities	(1,652)	(364)
Other investments	-	(1,012)
Proceeds from disposal of:		
Property, plant and equipment	66	85
Investment securities	1,840	248
Interest received	395	504
Dividend received	297	453
Net cash generated from/(used in) investing activities	809	(807)
CASH FLOW FROM FINANCING ACTIVITIES		
Proceeds from issuance of new shares	11,644	-
Dividends paid	-	(650)
Repayment of term loans	(5,051)	(6,018)
Net drawdown of other bank borrowings	7,264	14,439
Repayment of hire purchase	(20)	-
Payment of lease liabilities	(1,021)	(923)
Net cash generated from financing activities	12,816	6,848
Net change in cash and cash equivalents	14,292	(11,572)
Cash and cash equivalents at 1 April	40,867	50,261
Cash and cash equivalents at end of the year	55,159	38,689
Cash and cash equivalents comprise the following amounts:-		
Deposits with licensed banks	26,338	24,875
Cash on hand and at bank	28,821	13,814
Cash and bank balances	55,159	38,689
	55,159	38,689

The condensed consolidated cash flow statement should be read in conjunction with the audited financial statements for the year ended 31 March 2021 and the accompanying explanatory notes attached to the interim financial statements.

LTKM Berhad (Company No: 442942-H)
Condensed Consolidated Statements of Changes in Equity
For the period ended 31 December 2021

<-----Attributable to equity holders of the parent----->
 [---(Non- distributable)---] (Distributable)

	Share capital RM'000	Fair Value Through Other Comprehensive Income Reserve RM'000	ESOS reserve RM'000	Retained profits RM'000	Total equity RM'000
9 months ended 31 December 2021					
At 1 April 2021	65,052	(6,203)	-	161,108	219,957
Total comprehensive loss	-	(406)	-	(6,855)	(7,261)
Loss net of tax	-	-	-	(6,855)	(6,855)
Other comprehensive loss, net of tax	-	(406)	-	-	(406)
Issuance of new shares	11,644	-	-	-	11,644
At 31 December 2021	<u>76,696</u>	<u>(6,609)</u>	<u>-</u>	<u>154,253</u>	<u>224,340</u>
9 months ended 31 December 2020					
1 April 2020	65,052	(13,109)	385	188,564	240,892
Total comprehensive loss	-	6,640	-	(15,335)	(8,695)
Loss net of tax	-	-	-	(15,335)	(15,335)
Other comprehensive income, net of tax	-	6,640	-	-	6,640
At 31 December 2020	<u>65,052</u>	<u>(6,469)</u>	<u>385</u>	<u>173,229</u>	<u>232,197</u>

The condensed consolidated statement of changes in equity should be read in conjunction with the audited financial statements for the year ended 31 March 2021 and the accompanying explanatory notes attached to the interim financial statements.