

LTKM Berhad (Company No: 442942-H)
Condensed Consolidated Statement of Comprehensive Income
For the period ended 30 September 2021

	Note	Individual Quarter 3 months ended		Cumulative Quarter 6 months ended	
		30/09/2021 RM'000	30/09/2020 RM'000	30/09/2021 RM'000	30/09/2020 RM'000
Revenue		42,821	33,932	86,845	61,856
Cost of sales		(44,201)	(34,147)	(89,237)	(66,323)
Gross loss		(1,380)	(215)	(2,392)	(4,467)
Other income		631	349	1,485	840
Administrative expenses		(2,200)	(2,000)	(3,856)	(4,020)
Distribution expenses		(816)	(780)	(1,825)	(1,386)
Finance costs		(882)	(878)	(1,773)	(1,925)
Other expenses		(150)	(1,031)	(273)	(1,652)
Loss before tax		(4,797)	(4,555)	(8,634)	(12,610)
Taxation	B5	(168)	(194)	(540)	(534)
Loss net of tax attributable to owners of the parent		(4,965)	(4,749)	(9,174)	(13,144)
Other comprehensive income/(loss), net of tax :					
Net change on FVOCI reserves :					
- changes in fair value		83	692	(579)	3,271
Total comprehensive loss attributable to owners of the parent		(4,882)	(4,057)	(9,753)	(9,873)
Basic loss per share attributable to owners of the parent (sen) :	B11	(3.47)	(3.32) *	(6.41) *	(9.18) *

The condensed consolidated income statement should be read in conjunction with the audited financial statements for the year ended 31 March 2021 and the accompanying explanatory notes attached to the interim financial statements.

* Adjusted to the number of ordinary shares of 143,114,006

LTKM Berhad (Company No: 442942-H)
Condensed Consolidated Statement of Financial Position
As at 30 September 2021

	Note	As at 30 Sep 2021 RM'000	As at 31 Mar 2021 RM'000
ASSETS			
Non-current assets			
Property, plant and equipment		77,076	79,338
Investment properties		100,865	100,865
Land held for development		37,643	37,582
Right of use asset		1,019	1,644
Investment securities		21,882	22,644
Other investments		1,012	1,012
		<u>239,497</u>	<u>243,085</u>
Current assets			
Biological assets		7,876	7,424
Inventories		16,739	10,432
Trade receivables		13,119	9,544
Other receivables		1,359	1,031
Prepayments		230	425
Tax recoverables		5,781	5,327
Cash and bank balances		48,589	40,867
		<u>93,693</u>	<u>75,050</u>
TOTAL ASSETS		<u>333,190</u>	<u>318,135</u>
EQUITY AND LIABILITIES			
Attributable to equity holders of the parent			
Share capital		76,696	65,052
Reserves		145,152	154,905
Total equity		<u>221,848</u>	<u>219,957</u>
Non-current liabilities			
Borrowings	B7	33,672	38,035
Lease liabilities		181	417
Hire purchase payable		37	51
Deferred tax liabilities		4,324	4,139
		<u>38,214</u>	<u>42,642</u>
Current liabilities			
Borrowings	B7	53,010	41,433
Trade payables		11,366	7,194
Other payables		7,528	5,360
Lease liabilities		898	1,305
Hire purchase payable		27	27
Taxation		299	217
		<u>73,128</u>	<u>55,536</u>
Total liabilities		111,342	98,178
TOTAL EQUITY AND LIABILITIES		<u>333,190</u>	<u>318,135</u>

The condensed consolidated balance sheet should be read in conjunction with the audited financial statements for the year ended 31 March 2021 and the accompanying explanatory notes attached to the interim financial statements.

LTKM Berhad (Company No: 442942-H)
Condensed Consolidated Statement of Cash Flows

	6 months ended	
	30/09/2021	30/09/2020
	RM'000	RM'000
CASH FLOW FROM OPERATING ACTIVITIES		
Loss before tax	(8,634)	(12,610)
Adjustments for non-cash flow:		
Depreciation of property, plant and equipment	2,359	2,479
Gain on disposal of property, plant and equipment	(66)	(85)
Depreciation of right of use assets	625	626
Fair value changes in biological assets	(944)	1,569
Fair value changes in produce inventories	221	-
Unrealised gain on foreign exchange	-	24
Dividend income	(168)	(308)
Interest expense	1,773	1,925
Interest income	(253)	(372)
Operating loss before working capital changes	<u>(5,087)</u>	<u>(6,752)</u>
Working capital changes in:		
Property development costs	(61)	(39)
Biological assets	492	(1,464)
Inventories	(6,528)	(1,511)
Receivables	(3,708)	675
Payables	6,340	6,296
Cash used in operating activities	<u>(8,552)</u>	<u>(2,795)</u>
Net taxes paid	(728)	(4,768)
Interest paid	<u>(1,733)</u>	<u>(1,854)</u>
Net cash used in operating activities	<u>(11,013)</u>	<u>(9,417)</u>
CASH FLOW FROM INVESTING ACTIVITIES		
Purchase of:		
Property, plant & equipment	(96)	(663)
Investment securities	(149)	(295)
Proceeds from disposal of:		
Property, plant and equipment	66	85
Investment securities	331	213
Interest received	253	372
Dividend received	168	308
Net cash generated from investing activities	<u>573</u>	<u>20</u>
CASH FLOW FROM FINANCING ACTIVITIES		
Proceeds from issuance of new shares	11,644	-
Dividends paid	-	(650)
Repayment of term loans	(4,136)	(3,916)
Net drawdown of other bank borrowings	11,350	14,304
Repayment of hire purchase	(13)	-
Payment of lease liabilities	(683)	(611)
Net cash generated from financing activities	<u>18,162</u>	<u>9,127</u>
Net change in cash and cash equivalents	7,722	(270)
Cash and cash equivalents at 1 April	<u>40,867</u>	<u>50,261</u>
Cash and cash equivalents at end of the year	<u>48,589</u>	<u>49,991</u>
Cash and cash equivalents comprise the following amounts:-		
Deposits with licensed banks	25,216	27,510
Cash on hand and at bank	23,373	22,481
Cash and bank balances	<u>48,589</u>	<u>49,991</u>
	<u>48,589</u>	<u>49,991</u>

The condensed consolidated cash flow statement should be read in conjunction with the audited financial statements for the year ended 31 March 2021 and the accompanying explanatory notes attached to the interim financial statements.

LTKM Berhad (Company No: 442942-H)
Condensed Consolidated Statements of Changes in Equity
For the period ended 30 September 2021

<-----Attributable to equity holders of the parent----->
 [---(Non- distributable)---] (Distributable)

	Share capital RM'000	Fair Value Through Other Comprehensive Income Reserve RM'000	ESOS reserve RM'000	Retained profits RM'000	Total equity RM'000
6 months ended 30 September 2021					
At 1 April 2021	65,052	(6,203)	-	161,108	219,957
Total comprehensive loss	-	(579)	-	(9,174)	(9,753)
Loss net of tax	-	-	-	(9,174)	(9,174)
Other comprehensive loss, net of tax	-	(579)	-	-	(579)
Transactions with owners					
Issuance of new shares	11,644	-	-	-	11,644
At 30 September 2021	<u>76,696</u>	<u>(6,782)</u>	<u>-</u>	<u>151,934</u>	<u>221,848</u>
6 months ended 30 September 2020					
1 April 2020	65,052	(13,109)	385	188,564	240,892
Total comprehensive loss	-	3,271	-	(13,144)	(9,873)
Loss net of tax	-	-	-	(13,144)	(13,144)
Other comprehensive income, net of tax	-	3,271	-	-	3,271
At 30 September 2020	<u>65,052</u>	<u>(9,838)</u>	<u>385</u>	<u>175,420</u>	<u>231,019</u>

The condensed consolidated statement of changes in equity should be read in conjunction with the audited financial statements for the year ended 31 March 2021 and the accompanying explanatory notes attached to the interim financial statements.