

LTKM Berhad (Company No: 442942-H)
Condensed Consolidated Statement of Comprehensive Income
For the period ended 30 June 2021

	Note	Individual Quarter		Cumulative Quarter	
		3 months ended		3 months ended	
		30/06/2021	30/06/2020	30/06/2021	30/06/2020
		RM'000	RM'000	RM'000	RM'000
Revenue		44,024	27,924	44,024	27,924
Cost of sales		(45,036)	(32,176)	(45,036)	(32,176)
Gross loss		(1,012)	(4,252)	(1,012)	(4,252)
Other income		854	491	854	491
Administrative expenses		(1,656)	(2,020)	(1,656)	(2,020)
Distribution expenses		(1,009)	(606)	(1,009)	(606)
Finance costs		(891)	(1,047)	(891)	(1,047)
Other expenses		(123)	(621)	(123)	(621)
Loss before tax		(3,837)	(8,055)	(3,837)	(8,055)
Taxation	B5	(372)	(340)	(372)	(340)
Loss net of tax attributable to owners of the parent		(4,209)	(8,395)	(4,209)	(8,395)
Other comprehensive (loss)/income, net of tax :					
Net change on FVOCI reserves :					
- changes in fair value		(662)	2,579	(662)	2,579
Total comprehensive loss attributable to owners of the parent		(4,871)	(5,816)	(4,871)	(5,816)
Basic loss per share attributable to owners of the parent (sen) :	B11	(3.24)	(6.45)	(3.24)	(6.45)

The condensed consolidated income statement should be read in conjunction with the audited financial statements for the year ended 31 March 2021 and the accompanying explanatory notes attached to the interim financial statements.

LTKM Berhad (Company No: 442942-H)
Condensed Consolidated Statement of Financial Position
As at 30 June 2021

	Note	As at 30 June 2021 RM'000	As at 31 Mar 2021 RM'000
ASSETS			
Non-current assets			
Property, plant and equipment		78,188	79,338
Investment properties		100,865	100,865
Land held for development		37,588	37,582
Right of use asset		1,331	1,644
Investment securities		21,798	22,644
Other investments		1,012	1,012
		<u>240,782</u>	<u>243,085</u>
Current assets			
Biological assets		8,180	7,424
Inventories		15,664	10,432
Tax recoverables		5,631	5,327
Trade receivables		11,378	9,544
Other receivables		1,108	1,031
Prepayments		266	425
Cash and bank balances		46,844	40,867
		<u>89,071</u>	<u>75,050</u>
TOTAL ASSETS		<u>329,853</u>	<u>318,135</u>
EQUITY AND LIABILITIES			
Attributable to equity holders of the parent			
Share capital		65,052	65,052
Reserves		150,034	154,905
Total equity		<u>215,086</u>	<u>219,957</u>
Non-current liabilities			
Borrowings	B7	35,947	38,035
Lease liabilities		190	417
Hire purchase payable		44	51
Deferred tax liabilities		4,249	4,139
		<u>40,430</u>	<u>42,642</u>
Current liabilities			
Borrowings	B7	55,969	41,433
Trade payables		10,186	7,194
Other payables		6,628	5,360
Lease liabilities		1,213	1,305
Hire purchase payable		27	27
Taxation		314	217
		<u>74,337</u>	<u>55,536</u>
Total liabilities		114,767	98,178
TOTAL EQUITY AND LIABILITIES		<u>329,853</u>	<u>318,135</u>

The condensed consolidated balance sheet should be read in conjunction with the audited financial statements for the year ended 31 March 2021 and the accompanying explanatory notes attached to the interim financial statements.

LTKM Berhad (Company No: 442942-H)
Condensed Consolidated Statement of Cash Flows

	3 months ended	
	30/06/2021	30/06/2020
	RM'000	RM'000
CASH FLOW FROM OPERATING ACTIVITIES		
Loss before tax	(3,837)	(8,055)
Adjustments for non-cash flow:		
Depreciation of property, plant and equipment	1,177	1,256
Gain on disposal of property, plant and equipment	(63)	(25)
Depreciation of right of use assets	313	313
Fair value changes in biological assets	(547)	621
Fair value changes in produce inventories	111	-
Unrealised gain on foreign exchange	(1)	-
Dividend income	(79)	(199)
Interest expense	891	1,047
Interest income	(140)	(203)
Operating loss before working capital changes	<u>(2,175)</u>	<u>(5,245)</u>
Working capital changes in:		
Property development costs	(6)	(19)
Biological assets	(209)	(518)
Inventories	(5,343)	1,894
Receivables	(1,752)	1,610
Payables	4,259	(754)
Cash used in operating activities	<u>(5,226)</u>	<u>(3,032)</u>
Net taxes paid	(469)	(2,573)
Interest paid	(869)	(1,009)
Net cash used in operating activities	<u>(6,564)</u>	<u>(6,614)</u>
CASH FLOW FROM INVESTING ACTIVITIES		
Purchase of:		
Property, plant & equipment	(26)	(423)
Investment securities	(116)	(82)
Proceeds from disposal of:		
Property, plant and equipment	63	25
Investment securities	301	130
Interest received	140	203
Dividend received	79	199
Net cash generated from investing activities	<u>441</u>	<u>52</u>
CASH FLOW FROM FINANCING ACTIVITIES		
Dividends paid	-	(650)
Repayment of term loans	(1,971)	(1,760)
Net drawdown of other bank borrowings	14,419	5,429
Repayment of hire purchase	(7)	-
Payment of lease liabilities	(341)	(303)
Net cash generated from financing activities	<u>12,100</u>	<u>2,716</u>
Net change in cash and cash equivalents	5,977	(3,846)
Cash and cash equivalents at 1 April	40,867	50,261
Cash and cash equivalents at end of the year	<u>46,844</u>	<u>46,415</u>
Cash and cash equivalents comprise the following amounts:-		
Deposits with licensed banks	25,104	29,620
Cash on hand and at bank	21,740	16,795
Cash and bank balances	46,844	46,415
	<u>46,844</u>	<u>46,415</u>

The condensed consolidated cash flow statement should be read in conjunction with the audited financial statements for the year ended 31 March 2021 and the accompanying explanatory notes attached to the interim financial statements.

LTKM Berhad (Company No: 442942-H)
Condensed Consolidated Statements of Changes in Equity
For the period ended 30 June 2021

<-----Attributable to equity holders of the parent----->
 [---(Non- distributable)---] (Distributable)

	Share capital RM'000	Fair Value Through Other Comprehensive Income Reserve RM'000	ESOS reserve RM'000	Retained profits RM'000	Total equity RM'000
3 months ended 30 June 2021					
At 1 April 2021	65,052	(6,203)	-	161,108	219,957
Total comprehensive loss	-	(662)	-	(4,209)	(4,871)
Loss net of tax	-	-	-	(4,209)	(4,209)
Other comprehensive loss, net of tax	-	(662)	-	-	(662)
At 30 June 2021	65,052	(6,865)	-	156,899	215,086
3 months ended 30 June 2020					
1 April 2020	65,052	(13,109)	385	188,564	240,892
Total comprehensive loss	-	2,579	-	(8,395)	(5,816)
Loss net of tax	-	-	-	(8,395)	(8,395)
Other comprehensive income, net of tax	-	2,579	-	-	2,579
At 30 June 2020	65,052	(10,530)	385	180,169	235,076

The condensed consolidated statement of changes in equity should be read in conjunction with the audited financial statements for the year ended 31 March 2021 and the accompanying explanatory notes attached to the interim financial statements.