

LTKM Berhad (Company No: 442942-H)
Condensed Consolidated Income Statements
For the quarter ended 30 September 2008

	Note	Individual Quarter 3 months ended		Cumulative Quarter 6 months ended	
		30/9/2008 RM'000	30/9/2007 RM'000	30/9/2008 RM'000	30/9/2007 RM'000
Revenue		34,658	25,769	63,628	48,155
Cost of sales		(30,446)	(21,010)	(58,552)	(42,137)
Gross profit		4,212	4,759	5,076	6,018
Other income		393	129	546	214
Administrative expenses		(1,071)	(1,238)	(2,017)	(2,105)
Distribution expenses		(633)	(518)	(1,150)	(1,017)
Finance costs		(281)	(216)	(604)	(425)
Other expenses		(83)	-	(470)	-
Profit before tax		2,537	2,916	1,381	2,685
Taxation	B5	(545)	(297)	(560)	(297)
Profit for the period		1,992	2,619	821	2,388
Profit attributable to equity holders of the parent		1,992	2,619	821	2,388
Profit per share attributable to equity holders of the parent					
- Basic (sen)	B13	4.86	6.39	2.00	5.83
- Diluted (sen)		0.00	0.00	0.00	0.00

The condensed consolidated income statement should be read in conjunction with the audited financial statements for the year ended 31 March 2008 and the accompanying explanatory notes attached to the interim financial statements.

LTKM Berhad (Company No: 442942-H)
Condensed Consolidated Balance Sheets
As at 30 September 2008

	Note	As at 30 Sept 2008 RM'000	As at 31 Mar 2008 RM'000
ASSETS			
Non-current assets			
Property, plant and equipment		75,296	76,399
Investment properties		2,428	1,448
Prepaid lease payments		1,615	1,634
Marketable securities		4,211	8,038
Other investments		-	338
		83,550	87,857
Current assets			
Biological asset		13,785	13,468
Inventories		11,229	11,654
Trade and other receivables		12,661	10,074
Cash and bank balances		5,109	2,909
		42,784	38,105
TOTAL ASSETS		126,334	125,962
EQUITY AND LIABILITIES			
Equity attributable to equity holders of the parent			
Share capital		41,010	41,010
Share premium		2,056	2,056
Asset revaluation reserve		2,956	2,956
Retained earnings		41,835	43,167
Total equity		87,857	89,189
Non-current liabilities			
Borrowings	B9	4,998	6,424
Deferred tax liabilities		6,277	6,277
		11,275	12,701
Current liabilities			
Trade and other payables		12,479	7,852
Dividend payable		2,153	1,230
Borrowings	B9	12,570	14,989
		27,202	24,072
Total liabilities		38,477	36,773
TOTAL EQUITY AND LIABILITIES		126,334	125,962

The condensed consolidated balance sheet should be read in conjunction with the audited financial statements for the year ended 31 March 2008 and the accompanying explanatory notes attached to the interim financial statements.

LTKM Berhad (Company No: 442942-H)
Condensed Consolidated Cash Flow Statements

6 months ended 30 September
2008 2007
RM'000 RM'000

CASH FLOW FROM OPERATING ACTIVITIES

Profit before tax	1,381	2,685
Adjustment for non-cash flow		
Depreciation of property, plant & equipment	3,422	3,343
Amortisation of prepaid lease payments	19	20
Impairment written back on marketable securities	(71)	-
Fixed assests written off	261	-
Loss/(gain) on disposal of property, plant and equipment	19	(5)
Loss/(gain) on disposal of marketable securities	681	(128)
Operating profit before changes in working capital	<u>5,712</u>	<u>5,915</u>
Increase in biological assets	(317)	(460)
Decrease / (increase) in inventories	425	(3,172)
Increase in receivables	(1,589)	(1,179)
Increase / (decrease) in payables	<u>4,627</u>	<u>(955)</u>
Cash generated from operating	8,858	149
Dividend paid	(1,230)	(1,230)
Taxation paid	<u>(1,221)</u>	<u>(563)</u>
Net cash flows generated from / (used in) operating activities	<u>6,407</u>	<u>(1,644)</u>

CASH FLOW FROM INVESTING ACTIVITIES

Purchase of property, plant & equipment	(2,683)	(4,289)
Purchase of investment property	(980)	-
Purchase of marketable securities	(2,718)	(5,841)
Proceeds from disposal of property, plant & equipment	84	41
Proceeds from disposal of marketable securities	<u>5,935</u>	<u>3,709</u>
Net cash flows used in investing activities	<u>(362)</u>	<u>(6,380)</u>

CASH FLOW FROM FINANCING ACTIVITIES

(Repayment)/drawdown of other bank borrowings	(3,208)	6,018
Repayment of hire purchase	<u>(452)</u>	<u>(538)</u>
Net cash flows (used in) / generated from financing activities	<u>(3,660)</u>	<u>5,480</u>

Net change in cash and cash equivalents	2,385	(2,544)
Cash and cash equivalents at 1 April	<u>2,655</u>	<u>7,005</u>
Cash and cash equivalents at end of the period	<u>5,040</u>	<u>4,461</u>

Cash and cash equivalents comprise the following amounts:-

Fixed deposits with licensed banks	855	1,661
Cash on hand and at bank	<u>4,254</u>	<u>3,351</u>
Cash and bank balances	<u>5,109</u>	<u>5,012</u>
Bank Overdraft	<u>(69)</u>	<u>(551)</u>
	<u>5,040</u>	<u>4,461</u>

The condensed consolidated cash flow statement should be read in conjunction with the audited financial statements for the year ended 31 March 2008 and the accompanying explanatory notes attached to the interim financial statements.

LTKM Berhad (Company No: 442942-H)
Condensed Consolidated Statements of Changes in Equity
For the quarter ended 30 September 2008

	<-----Attributable to equity holders of the parent----->				
	(Non- distributable)		(Distributable)		
	Share capital RM'000	Share premium RM'000	Asset Revaluation Reserve RM'000	Retained profits RM'000	Total RM'000
6 months ended 30 September 2008					
At 1 April 2008	41,010	2,056	2,956	43,167	89,189
Profit for the period	-	-	-	821	821
Dividend	-	-	-	(2,153)	(2,153)
At 30 September 2008	41,010	2,056	2,956	41,835	87,857
6 months ended 30 September 2007					
At 1 April 2007	40,992	2,055	3,054	39,935	86,036
Profit for the period	-	-	-	2,388	2,388
Dividend	-	-	-	(2,095)	(2,095)
At 30 September 2007	40,992	2,055	3,054	40,228	86,329

The condensed consolidated statement of changes in equity should be read in conjunction with the audited financial statements for the year ended 31 March 2008 and the accompanying explanatory notes attached to the interim financial statements.