

LTKM Berhad (Company No: 442942-H)
Condensed Consolidated Income Statements
For the quarter ended 30 June 2008

	Note	Individual Quarter 3 months ended		Cumulative Quarter 3 months ended	
		30/6/2008 RM'000	30/6/2007 RM'000	30/6/2008 RM'000	30/6/2007 RM'000
Revenue		28,970	22,386	28,970	22,386
Cost of sales		(28,106)	(21,127)	(28,106)	(21,127)
Gross profit		864	1,259	864	1,259
Other income		153	85	153	85
Administrative expenses		(945)	(867)	(945)	(867)
Distribution expenses		(518)	(500)	(518)	(500)
Finance costs		(322)	(208)	(322)	(208)
Other expenses		(387)	-	(387)	-
Loss before tax		(1,155)	(231)	(1,155)	(231)
Taxation	B5	(15)	0	(15)	0
Loss for the period		(1,170)	(231)	(1,170)	(231)
Loss attributable to equity holders of the parent		(1,170)	(231)	(1,170)	(231)
Loss per share attributable to equity holders of the parent					
- Basic (sen)	B13	(2.85)	(0.56)	(2.85)	(0.56)
- Diluted (sen)		(2.85)	(0.56)	(2.85)	(0.56)

The condensed consolidated income statement should be read in conjunction with the audited financial statements for the year ended 31 March 2008 and the accompanying explanatory notes attached to the interim financial statements.

LTKM Berhad (Company No: 442942-H)
Condensed Consolidated Balance Sheets
As at 30 June 2008

	Note	As at 30 June 2008 RM'000	As at 31 Mar 2008 RM'000
ASSETS			
Non-current assets			
Property, plant and equipment		75,938	76,399
Investment properties		2,402	1,448
Prepaid lease payments		1,625	1,634
Marketable securities		7,365	8,038
Other investments		338	338
		<u>87,668</u>	<u>87,857</u>
Current assets			
Biological asset		13,202	13,468
Inventories		11,423	11,654
Trade and other receivables		10,876	10,074
Cash and bank balances		3,286	2,909
		<u>38,787</u>	<u>38,105</u>
TOTAL ASSETS		<u>126,455</u>	<u>125,962</u>
EQUITY AND LIABILITIES			
Equity attributable to equity holders of the parent			
Share capital		41,010	41,010
Share premium		2,056	2,056
Asset revaluation reserve		2,956	2,956
Retained earnings		41,997	43,167
Total equity		<u>88,019</u>	<u>89,189</u>
Non-current liabilities			
Borrowings	B9	5,715	6,424
Deferred tax liabilities		6,276	6,277
		<u>11,991</u>	<u>12,701</u>
Current liabilities			
Trade and other payables		9,811	7,852
Dividend payable		-	1,230
Borrowings	B9	16,634	14,989
		<u>26,445</u>	<u>24,072</u>
Total liabilities		38,436	36,773
TOTAL EQUITY AND LIABILITIES		<u>126,455</u>	<u>125,962</u>

The condensed consolidated balance sheet should be read in conjunction with the audited financial statements for the year ended 31 March 2008 and the accompanying explanatory notes attached to the interim financial statements.

LTKM Berhad (Company No: 442942-H)
Condensed Consolidated Cash Flow Statements

3 months ended 30 June
2008 2007
RM'000 RM'000

CASH FLOW FROM OPERATING ACTIVITIES

Loss before tax	(1,155)	(231)
Adjustment for non-cash flow		
Depreciation of property, plant & equipment	1,746	1,654
Amortisation of prepaid lease payments	9	10
Impairment loss on marketable securities	175	-
Loss/(gain) on disposal of property, plant and equipment	19	(5)
Loss/(gain) on disposal of marketable securities	212	(14)
Operating profit before changes in working capital	1,006	1,414
Decrease in biological assets	266	232
Decrease in inventories	231	200
Increase in receivables	(76)	(1,166)
Increase in payables	1,959	1,536
Cash generated from operating	3,386	2,216
Dividend paid	(1,230)	(1,230)
Taxation paid	(742)	(350)
Net cash flows generated from operating activities	1,414	636

CASH FLOW FROM INVESTING ACTIVITIES

Purchase of property, plant & equipment	(1,389)	(2,556)
Purchase of investment property	(954)	-
Purchase of marketable securities	(738)	(4,404)
Proceeds from disposal of property, plant & equipment	84	41
Proceeds from disposal of marketable securities	1,024	1,007
Net cash flows used in investing activities	(1,973)	(5,912)

CASH FLOW FROM FINANCING ACTIVITIES

(Repayment)/drawdown of other bank borrowings	(377)	2,158
Repayment of hire purchase	(227)	(271)
Net cash flows (used in) / generated from financing activities	(604)	1,887

Net change in cash and cash equivalents	(1,163)	(3,389)
Cash and cash equivalents at 1 April	2,655	7,005
Cash and cash equivalents at end of the period	1,492	3,616

Cash and cash equivalents comprise the following amounts:-

Fixed deposits with licensed banks	855	1,660
Cash on hand and at bank	2,431	1,956
Cash and bank balances	3,286	3,616
Bank Overdraft	(1,794)	-
	1,492	3,616

The condensed consolidated cash flow statement should be read in conjunction with the audited financial statements for the year ended 31 March 2008 and the accompanying explanatory notes attached to the interim financial statements.

LTKM Berhad (Company No: 442942-H)
Condensed Consolidated Statements of Changes in Equity
For the quarter ended 30 June 2008

	<-----Attributable to equity holders of the parent----->				
	(Non- distributable)		(Distributable)		Total RM'000
	Share capital RM'000	Share premium RM'000	Asset Revaluation Reserve RM'000	Retained profits RM'000	
3 months ended 30 June 2008					
At 1 April 2008	41,010	2,056	2,956	43,167	89,189
Loss for the period	-	-	-	(1,170)	(1,170)
At 30 June 2008	<u>41,010</u>	<u>2,056</u>	<u>2,956</u>	<u>41,997</u>	<u>88,019</u>
3 months ended 30 June 2007					
At 1 April 2007	40,992	2,055	3,054	39,935	86,036
Loss for the period	-	-	-	(231)	(231)
At 30 June 2007	<u>40,992</u>	<u>2,055</u>	<u>3,054</u>	<u>39,704</u>	<u>85,805</u>

The condensed consolidated statement of changes in equity should be read in conjunction with the audited financial statements for the year ended 31 March 2008 and the accompanying explanatory notes attached to the interim financial statements.