

**ANALABS RESOURCES BERHAD**

Registration No: 199801012843 (468971-A)

(Incorporated in Malaysia)

**CONDENSED CONSOLIDATED STATEMENTS OF PROFIT OR LOSS AND OTHER
COMPREHENSIVE INCOME FOR THE FINANCIAL QUARTER ENDED 31 OCTOBER 2024***Quarterly financial report on consolidated results for the SECOND financial quarter ended 31 October 2024.**(The figures have not been audited.)*

	INDIVIDUAL QUARTER		CUMULATIVE QUARTER	
	Current Year Quarter 31/10/2024 RM'000	Preceding Year Quarter 31/10/2023 RM'000	Current Year Quarter 31/10/2024 RM'000	Preceding Year Quarter 31/10/2023 RM'000
Revenue	36,566	44,876	68,806	83,172
Cost of sales	(21,319)	(28,577)	(44,733)	(58,070)
Gross profit	15,247	16,299	24,073	25,102
Other income	10,541	4,216	14,792	5,368
Administrative and other operating expenses	(2,821)	(3,754)	(5,755)	(6,502)
Profit from operations	22,967	16,761	33,110	23,968
Finance costs	(2,725)	(1,955)	(5,656)	(3,398)
Profit before taxation	20,242	14,806	27,454	20,570
Income tax expense	(1,650)	(961)	(2,456)	(1,840)
Profit for the financial period	18,592	13,845	24,998	18,730

The Condensed Consolidated Statements of Profit or Loss and Other Comprehensive Income should be read in conjunction with the Annual Financial Report for the financial year ended 30 April 2024.



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Registration No: 199801012843 (468971-A)

(Incorporated in Malaysia)

CONDENSED CONSOLIDATED STATEMENTS OF PROFIT OR LOSS AND OTHER COMPREHENSIVE INCOME FOR THE FINANCIAL QUARTER ENDED 31 OCTOBER 2024 (CONT'D)

Quarterly financial report on consolidated results for the SECOND financial quarter ended 31 October 2024. (The figures have not been audited.)

	INDIVIDUAL QUARTER		CUMULATIVE QUARTER	
	Current Year Quarter 31/10/2024 RM'000	Preceding Year Quarter 31/10/2023 RM'000	Current Year Quarter 31/10/2024 RM'000	Preceding Year Quarter 31/10/2023 RM'000
Profit for the financial period	18,592	13,845	24,998	18,730
Other comprehensive income/(expense)				
Fair value changes of equity investments	12,884	(871)	31,680	11,042
Currency translation differences for foreign operations	(1,107)	850	(1,792)	1,187
Total comprehensive income for the financial period	30,369	13,824	54,886	30,959
Profit after taxation attributable to:				
- owners of the Company	17,428	13,042	22,985	16,953
- non-controlling interests	1,164	803	2,013	1,777
	18,592	13,845	24,998	18,730
Total comprehensive income attributable to:				
- owners of the Company	29,614	12,708	53,537	28,744
- non-controlling interests	755	1,116	1,349	2,215
	30,369	13,824	54,886	30,959
	sen per share	sen per share	sen per share	sen per share
Earnings per share for profit attributable to the owners of the Company				
- basic	16.00	11.97	21.10	15.56
- diluted	16.00	11.97	21.10	15.56

The Condensed Consolidated Statements of Profit or Loss and Other Comprehensive Income should be read in conjunction with the Annual Financial Report for the financial year ended 30 April 2024.



ANALABS RESOURCES BERHAD

Registration No: 199801012843 (468971-A)

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**CONDENSED CONSOLIDATED STATEMENTS OF FINANCIAL POSITION
AT 31 OCTOBER 2024**

*Quarterly financial report on consolidated results for the SECOND financial quarter ended 31 October 2024.
(The figures have not been audited.)*

	As at End of Current Quarter 31 October 2024 (Unaudited) RM'000	As at Preceding Financial Year End 30 April 2024 (Audited) RM'000
ASSETS		
NON-CURRENT ASSETS		
Property, plant and equipment	66,588	68,140
Investment properties	84,000	84,000
Right-of-use assets	49,573	49,710
Goodwill on consolidation	7,906	8,005
Receivables	73	73
Other investments	474,676	379,293
	682,816	589,221
CURRENT ASSETS		
Inventories	11,003	15,960
Biological assets	327	-
Receivables	19,855	17,651
Contract assets	4,433	9,545
Prepayments	-	162
Current tax assets	2,366	3,608
Cash and cash equivalents	26,912	23,424
	64,896	70,350
TOTAL ASSETS	747,712	659,571
EQUITY AND LIABILITIES		
EQUITY		
Share capital	66,272	66,272
Treasury shares	(10,160)	(10,160)
Reserves	429,711	376,174
Equity attributable to owners of the Company	485,823	432,286
Non-controlling interests	12,987	11,638
TOTAL EQUITY	498,810	443,924
NON-CURRENT LIABILITIES		
Loans and borrowings	10,007	9,854
Lease liabilities	32	72
Deferred tax liabilities	24,758	24,746
	34,797	34,672
CURRENT LIABILITIES		
Payables	7,775	8,750
Contract liabilities	-	444
Loans and borrowings	205,510	169,689
Lease liabilities	66	42
Current tax liabilities	754	1,611
Derivative liability	-	439
	214,105	180,975
TOTAL LIABILITIES	248,902	215,647
TOTAL EQUITY AND LIABILITIES	747,712	659,571
NET ASSETS PER SHARE (RM)	4.58	4.08

The Condensed Consolidated Statements of Financial Position should be read in conjunction with the Annual Financial Report for the financial year ended 30 April 2024.



ANALABS RESOURCES BERHAD
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CONDENSED CONSOLIDATED STATEMENTS OF CHANGES IN EQUITY FOR THE FINANCIAL QUARTER ENDED 31 OCTOBER 2024

*Quarterly financial report on consolidated results for the SECOND financial quarter ended 31 October 2024.
(The figures have not been audited.)*

	<----- Non-Distributable ----->					Distributable				
	Share capital RM'000	Treasury shares RM'000	Revaluation surplus RM'000	Currency translation reserve RM'000	Capital reserve RM'000	Fair value reserve RM'000	Retained profits RM'000	Equity attributable to owners of the Company RM'000	Non-controlling interests RM'000	Total equity RM'000
Balance at 1 May 2024	66,272	(10,160)	91,935	1,243	491	32,301	250,204	432,286	11,638	443,924
Fair value changes of equity investments	-	-	-	-	-	31,680	-	31,680	-	31,680
Currency translation differences for foreign operations	-	-	-	(1,128)	-	-	-	(1,128)	(664)	(1,792)
Total other comprehensive (expense)/income for the financial period	-	-	-	(1,128)	-	31,680	-	30,552	(664)	29,888
Profit for the financial period	-	-	-	-	-	-	22,985	22,985	2,013	24,998
Total comprehensive (expense)/income for the financial period	-	-	-	(1,128)	-	31,680	22,985	53,537	1,349	54,886
Balance at 31 October 2024	66,272	(10,160)	91,935	115	491	63,981	273,189	485,823	12,987	498,810

The Condensed Consolidated Statements of Changes in Equity should be read in conjunction with the Annual Financial Report for the financial year ended 30 April 2024.



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CONDENSED CONSOLIDATED STATEMENTS OF CHANGES IN EQUITY FOR THE FINANCIAL QUARTER ENDED 31 OCTOBER 2024 (CONT'D)

*Quarterly financial report on consolidated results for the SECOND financial quarter ended 31 October 2024.
(The figures have not been audited.)*

	←----- Non-Distributable ----->					Distributable		Equity attributable to owners of the Company RM'000	Non-controlling interests RM'000	Total equity RM'000
	Share capital RM'000	Treasury shares RM'000	Revaluation surplus RM'000	Currency translation reserve RM'000	Capital reserve RM'000	Fair value reserve RM'000	Retained profits RM'000			
Balance at 1 May 2023	66,272	(10,160)	63,333	432	491	(3,093)	214,869	332,144	8,776	340,920
Fair value changes of equity investments	-	-	-	-	-	11,042	-	11,042	-	11,042
Currency translation differences for foreign operations	-	-	-	749	-	-	-	749	438	1,187
Total other comprehensive income for the financial period	-	-	-	749	-	11,042	-	11,791	438	12,229
Profit for the financial period	-	-	-	-	-	-	16,953	16,953	1,777	18,730
Total comprehensive income for the financial period	-	-	-	749	-	11,042	16,953	28,744	2,215	30,959
Balance at 31 October 2023	66,272	(10,160)	63,333	1,181	491	7,949	231,822	360,888	10,991	371,879

The Condensed Consolidated Statements of Changes in Equity should be read in conjunction with the Annual Financial Report for the financial year ended 30 April 2024.



**CONDENSED CONSOLIDATED STATEMENTS OF CASH FLOWS
FOR THE FINANCIAL QUARTER ENDED 31 OCTOBER 2024**

*Quarterly financial report on consolidated results for the SECOND financial quarter ended 31 October 2024.
(The figures have not been audited.)*

	Current Period To Date 31 October 2024 RM'000	Preceding Period To Date 31 October 2023 RM'000
CASH FLOWS FROM/(FOR) OPERATING ACTIVITIES		
Profit before taxation	27,454	20,570
Adjustments for:-		
Non-cash items	796	2,579
Non-operating items	(10,298)	(334)
Operating profit before changes in working capital	17,952	22,815
Changes in working capital:-		
Net change in current assets	6,700	(10,507)
Net change in current liabilities	(1,402)	5,035
Interest paid	(5,656)	(3,398)
Tax paid	(2,071)	(1,417)
NET CASH FROM/(FOR) OPERATING ACTIVITIES	15,523	12,528
CASH FLOWS (FOR)/FROM INVESTING ACTIVITIES		
Dividends received	15,863	3,279
Increase in fixed deposits and bank balances under lien with licensed banks	-	(3,308)
Interest received	63	48
Proceeds from disposal of right-of-use assets	28	316
Purchase of equity investments	(63,703)	(52,255)
Purchase of plant and equipment	(129)	(148)
NET CASH FOR INVESTING ACTIVITIES	(48,063)	(52,068)
CASH FLOWS FROM/(FOR) FINANCING ACTIVITIES		
Increase in other short-term borrowings	36,770	41,250
Repayment of hire purchase obligations	(64)	(239)
Repayment of lease liabilities	(16)	(29)
Repayment of term loans	(662)	(452)
NET CASH FROM FINANCING ACTIVITIES	36,028	40,530
NET INCREASE IN CASH AND CASH EQUIVALENTS	3,488	990
CASH AND CASH EQUIVALENTS AT BEGINNING OF FINANCIAL PERIOD	22,521	16,086
CASH AND CASH EQUIVALENTS AT END OF FINANCIAL PERIOD	26,009	17,076
ANALYSIS OF CASH AND CASH EQUIVALENTS		
Cash, bank balances and deposits	26,912	21,251
Fixed deposits and bank balances under lien with licensed banks	(903)	(4,175)
	26,009	17,076

The Condensed Consolidated Statements of Cash Flows should be read in conjunction with the Annual Financial Report for the financial year ended 30 April 2024.



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NOTES TO THE QUARTERLY FINANCIAL REPORT

(I) Compliance with Malaysian Financial Reporting Standard (“MFRS”) 134: Interim Financial Reporting

(a) Accounting Policies and Methods of Computation

The interim financial report is unaudited and has been prepared in accordance with Malaysian Financial Reporting Standard (“MFRS”) 134: Interim Financial Reporting and paragraph 9.22 of the Bursa Malaysia Securities Berhad (“Bursa Malaysia”) Listing Requirements.

The interim financial statements should be read in conjunction with the audited financial statements of the Group for the financial year ended 30 April 2024. The accounting policies and methods of computation adopted for the interim financial statements are consistent with those adopted for the annual audited financial statements for the financial year ended 30 April 2024, except for the adoption of the following amendments to standards and IC interpretations:-

MFRSs and/or IC Interpretations (Including the Consequential Amendments)

MFRS 17: Insurance Contracts

Amendments to MFRS 17: Insurance Contracts

Amendment to MFRS 17: Initial Application of MFRS 17 and MFRS 9 - Comparative Information

Amendments to MFRS 101: Disclosure of Accounting Policies

Amendments to MFRS 108: Definition of Accounting Estimates

Amendments to MFRS 112: Deferred Tax related to Assets and Liabilities arising from a Single Transaction

Amendments to MFRS 112: International Tax Reform - Pillar Two Model Rules

The adoption of the above accounting standards and interpretations did not have any material impact on the interim financial report of the Group.

(b) Disclosure of Audit Report Qualification and Status of Matters Raised

Not applicable as the audited financial statements for the financial year ended 30 April 2024 were not qualified.

(c) Seasonal or Cyclical Factors

The business and operations of the Group were not significantly affected by any seasonal factors.

(d) Unusual Items Affecting Assets, Liabilities, Equity, Net Income or Cash Flows

There were no items affecting assets, liabilities, equity, net income or cash flows that were unusual because of their nature, size or incidence for the current financial quarter and financial period under review.

(e) Material Changes in Estimates

There was no material changes in accounting estimates used in the preparation of the financial statements for the current financial quarter as compared with the previous financial quarters or previous financial year.



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NOTES TO THE QUARTERLY FINANCIAL REPORT (CONT'D)

(I) Compliance with Malaysian Financial Reporting Standard (“MFRS”) 134: Interim Financial Reporting (Cont’d)

(f) Debts and Equity Securities

There were no issuances or repayment of debts and equity securities, share cancellation, shares held as treasury shares, employment share option scheme and resale of treasury shares for the current financial quarter.

As at 31 October 2024, the Company held as treasury shares a total of 11,114,100 out of its 120,048,000 issued and fully paid-up ordinary shares.

(g) Dividend Paid

On 15 November 2024, the Company declared an interim dividend of 4.0 sen per ordinary share for the financial year ending 30 April 2025. The said dividend was paid on 30 December 2024.

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NOTES TO THE QUARTERLY FINANCIAL REPORT (CONT'D)

(I) Compliance with Malaysian Financial Reporting Standard (“MFRS”) 134: Interim Financial Reporting (Cont’d)

(h) Segment Information

Segment analysis for the current financial quarter under review is set out below:-

	INDIVIDUAL QUARTER			CUMULATIVE QUARTER		
	Current Year Quarter 31/10/2024 RM'000	Preceding Year Quarter 31/10/2023 RM'000	% + /(-)	Current Year Quarter 31/10/2024 RM'000	Preceding Year Quarter 31/10/2023 RM'000	% + /(-)
<u>Segment Revenue</u>						
Manufacturing, formulation and sales of resin, chemicals and building materials	16,951	23,431	(27.7)	38,890	50,086	(22.4)
Recovery and sales of recycled products	1,465	1,778	(17.6)	3,039	3,611	(15.8)
Culture and sales of prawns	287	58	394.8	565	165	242.4
Investment holding and property letting	10,149	7,789	30.3	10,655	8,291	28.5
Contract work, pipe laying and rehabilitation	7,714	11,820	(34.7)	15,657	21,019	(25.5)
REVENUE	36,566	44,876		68,806	83,172	
<u>Segment Results</u>						
Manufacturing, formulation and sales of resin, chemicals and building materials	10,220	6,322	61.7	17,733	10,509	68.7
Recovery and sales of recycled products	(189)	773	(124.5)	290	1,553	(81.3)
Culture and sales of prawns	(24)	(208)	88.5	(115)	(536)	78.5
Investment holding and property letting	9,751	7,573	28.8	9,625	7,414	29.8
Contract work, pipe laying and rehabilitation	3,176	2,215	43.4	5,514	4,891	12.7
	22,934	16,675		33,047	23,831	
Finance costs	(2,725)	(1,955)		(5,656)	(3,398)	
Interest income	33	86		63	137	
PROFIT BEFORE TAXATION	20,242	14,806	36.7	27,454	20,570	33.5
Income tax expense	(1,650)	(961)		(2,456)	(1,840)	
PROFIT AFTER TAXATION	18,592	13,845	34.3	24,998	18,730	33.5
Non-controlling interests	(1,164)	(803)		(2,013)	(1,777)	
NET PROFIT ATTRIBUTABLE TO EQUITY HOLDERS	17,428	13,042	33.6	22,985	16,953	35.6



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NOTES TO THE QUARTERLY FINANCIAL REPORT (CONT'D)

(II) Valuation of Property, Plant and Equipment

The valuations of property, plant and equipment have been brought forward without amendment to the financial statements for the financial quarter ended 31 October 2024.

(III) Material Events Subsequent to the End of the Interim Period

There were no other material events after the end of the current financial quarter under review up to the date of this report, except for those disclosed in the Note 11 - Changes in Material Litigation under Additional Information Required by Bursa Malaysia Securities Berhad section.

(IV) Changes in the Composition of the Group

There were no changes in the composition of the Group for the current financial quarter.

(V) Contingent Liabilities

There were no material contingent liabilities in the current financial quarter under review up to the date of this report.

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ADDITIONAL INFORMATION REQUIRED BY BURSA MALAYSIA SECURITIES BERHAD

(I) Compliance with Appendix 9B of Bursa Malaysia Listing Requirements

1. Review of the Performance

	INDIVIDUAL QUARTER			CUMULATIVE QUARTER		
	Current Year Quarter 31/10/2024 RM'000	Preceding Year Quarter 31/10/2023 RM'000	% + / (-)	Current Year Quarter 31/10/2024 RM'000	Preceding Year Quarter 31/10/2023 RM'000	% + / (-)
Revenue	36,566	44,876	(18.5)	68,806	83,172	(17.3)
Gross profit	15,247	16,299	(6.5)	24,073	25,102	(4.1)
Profit before taxation	20,242	14,806	36.7	27,454	20,570	33.5
Profit for the financial period	18,592	13,845	34.3	24,998	18,730	33.5
Profit after taxation attributable to owners of the Company	17,428	13,042	33.6	22,985	16,953	35.6

For the current quarter under review, the Group recorded revenue of RM36.6 million, representing a decrease of 18.5% compared to RM44.9 million recorded in the corresponding quarter of the preceding year.

The revenue for the manufacturing, formulation and sales of resin, chemicals and building materials segment decreased by 27.7%, decreased from RM23.4 million to RM16.9 million during the current financial quarter. This decline can be attributed to a decrease in sales of melamine-faced chipboards.

The contract work, pipe laying, and rehabilitation segment recorded revenue of RM7.7 million, indicating a 34.7% decrease compared to RM11.8 million in the preceding year's corresponding quarter due to the lower completion of project on construction works.

The investment holding and property letting segment's revenue was recorded at RM10.1 million, an increase of 30.3% as compared to RM7.8 million in the preceding year quarter due to the higher dividends received from quoted shares investments.

The Group's profit before taxation was recorded at RM20.2 million for the current financial quarter as compared to RM14.8 million in the corresponding quarter of the preceding year. The increase of 36.7% was mainly due to higher dividends received from quoted shares investments and the fair value gain on derivative of RM7.5 million.

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**ADDITIONAL INFORMATION REQUIRED BY BURSA MALAYSIA SECURITIES BERHAD
(CONT'D)****(I) Compliance with Appendix 9B of Bursa Malaysia Listing Requirements (Cont'd)****2. Material Change in the Profit Before Taxation for the Current Quarter as Compared with the Immediate Preceding Quarter**

	Current Quarter 31/10/2024 RM'000	Preceding Quarter 31/07/2024 RM'000	% + / (-)
Revenue	36,566	32,240	13.4
Profit before taxation	20,242	7,212	180.7

Revenue for the current financial quarter increased by 13.4% compared to the immediate preceding financial quarter. Profit before taxation increased by RM13.0 million compared to the immediate preceding financial quarter, mainly due to higher dividends received from quoted shares investments and the fair value gain on derivative of RM7.5 million.

In the current financial quarter, the manufacturing, formulation and sales of resin, chemicals and building materials segment decreased in revenue by RM5.0 million from RM21.9 million to RM16.9 million. This decline can be attributed to a decrease in sales of melamine-faced chipboards.

Similarly, the contract work, pipe laying and rehabilitation segment experienced a marginal decrease in revenue compared to the preceding quarter by RM0.2 million due to the lower completion of project on construction works.

The investment holding and property letting segment reported a revenue increase of RM9.6 million, increased to RM10.1 million from RM0.5 million, primarily due to higher dividends received from quoted shares investments.

3. Prospects

With the geopolitical developments, the Group believes the business outlook to remain challenging. Nevertheless, the Group has undertaken relevant hedging strategies to control cost structures and strategies to identify new opportunities to mitigate these effects. The Group foresees that consistent dividend income from the investment holding segment can be sustainable.

4. Variance of Actual Profit from Forecast Profit

Not applicable as the Group did not issue any profit forecast or profit guarantee.



**ADDITIONAL INFORMATION REQUIRED BY BURSA MALAYSIA SECURITIES BERHAD
(CONT'D)**

(I) Compliance with Appendix 9B of Bursa Malaysia Listing Requirements (Cont'd)

5. Income Tax Expense

The income tax expense charged for the current financial quarter and financial period-to-date ended 31 October 2024 are as follows:-

Current Quarter 31/10/2024 RM'000	Period To Date 31/10/2024 RM'000
--	---

Current tax:-

Malaysian income tax charge

1,650

2,456

Foreign income tax charge

-

-

1,650

2,456

6. Profit on Sale of Unquoted Investments and/or Properties

There was no sale of unquoted investments and/or properties for the current financial quarter under review.

7. Purchase of Quoted Securities

(a) The net purchase of investments in quoted securities by the Group for the current financial quarter and financial period-to-date under review are as follows:-

Current Quarter 31/10/2024 RM'000	Period To Date 31/10/2024 RM'000
--	---

Total net purchase of investments in quoted securities

50,489

63,703

(b) The details of investments in quoted securities as at end of the current financial quarter are set out as below:-

Period To Date 31/10/2024 RM'000

Total investments at cost

414,790

Total investments at carrying value

474,496

Total investments at market value

474,496



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**ADDITIONAL INFORMATION REQUIRED BY BURSA MALAYSIA SECURITIES BERHAD
(CONT'D)**

(I) Compliance with Appendix 9B of Bursa Malaysia Listing Requirements (Cont'd)

8. Status of Corporate Proposals Announced

There were no corporate proposals that have been announced as at the date of this report.

9. Group Borrowings and Debt Securities

All the Group's borrowings are short-term and long-term in nature, secured and denominated in Ringgit Malaysia and Singapore Dollar.

	As at 31 October 2024		
	Long-term RM'000	Short-term RM'000	Total Borrowings RM'000
<u>Secured</u>			
Denominated in RM:			
Banker's acceptance	-	762	762
Margin trading	-	190,734	190,734
Onshore foreign currency loan	-	13,400	13,400
Lease liabilities	32	66	98
Term loans	7,628	-	7,628
Hire purchase payables	159	-	159
	7,819	204,962	212,781
Denominated in SGD:			
Hire purchase payables	643	425	1,068
Term loans	1,577	189	1,766
	2,220	614	2,834
Total	10,039	205,576	215,615

	As at 31 October 2023		
	Long-term RM'000	Short-term RM'000	Total Borrowings RM'000
<u>Secured</u>			
Denominated in RM:			
Banker's acceptance	-	11,980	11,980
Margin trading	-	136,463	136,463
Onshore foreign currency loan	-	10,229	10,229
Lease liabilities	93	40	133
Term loans	8,507	-	8,507
	8,600	158,712	167,312
Denominated in SGD:			
Hire purchase payables	1,093	511	1,604
Term loans	1,893	199	2,092
	2,986	710	3,696
Total	11,586	159,422	171,008



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**ADDITIONAL INFORMATION REQUIRED BY BURSA MALAYSIA SECURITIES BERHAD
(CONT'D)**

10. Off Balance Sheet Financial Instruments

There were no off-balance sheet financial instruments entered into by the Group as at the date of this report.

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**ADDITIONAL INFORMATION REQUIRED BY BURSA MALAYSIA SECURITIES BERHAD
(CONT'D)**

(I) Compliance with Appendix 9B of Bursa Malaysia Listing Requirements (Cont'd)

11. Changes in the Material Litigation

The Group is not engaged in any other material litigation, except as disclosed below:

The Company had on 21 December 2021 entered into a Sale and Purchase Agreement (“SPA”) to dispose of its wholly-owned subsidiary company, Cleanway Disposal Services Pte Ltd (now known as Tay Waste Recycling Pte Ltd) (“Cleanway”) to Tay Paper Resources Pte Ltd (“the Chargor”) for a total consideration of SGD4,627,754.46 (“Disposal Price”).

Pursuant to the SPA, the Disposal Price shall be paid in the following manner:

- (a) The amount of SGD1,719,955.20 which was paid by the Chargor to the Company in cash on the date of completion; and
- (b) The remaining amount of SGD2,907,799.26 (“Deferred Payment”) shall be paid to the Company in cash, in equal monthly instalments of SGD48,463.32, over a period of five (5) years beginning from 1 January 2022.

Please refer to the announcements we made on 22 December 2021 and 3 January 2022 for more details.

The Deferred Payment was secured by way of a share charge over the shares of Cleanway (“Charged Shares”). In this connection, the Chargor and the Company had entered into a Deed of Share Charge where the Chargor had granted the Company a first fixed charge over the Charged Shares and all the related rights (“the Charged Property”) as security for the Deferred Payment and all costs and expenses incurred by the Company in connection with the enforcement of its rights against the Chargor under the Deed of Share Charge.

To-date, the Chargor is in breach of the SPA. Out of the aggregate Deferred Payment amount of SGD2,907,799.26, only an aggregate sum of SGD848,108.10 had been paid. The breach of the SPA on the part of the Chargor triggered an event of default under the Deed of Share Charge.

Pursuant to the Deed of Share Charge, the Company had appointed Receivers over the Charged Property on 7 December 2023.

However, Cleanway was wound up pursuant to Order of Court dated 23 February 2024. The winding up of Cleanway Disposal Services Pte Ltd (now known as Tay Waste Recycling Pte Ltd) does not change the obligation of the Chargor to make payment for the outstanding Deferred Payment. Arising therefrom, the Company has, through its solicitors, sent a statutory demand to the Chargor demanding repayment of the outstanding amount.

As the incident is still evolving, the Company could not reliably ascertain the financial impact of the matter at the time this report is approved.

As a prudent measure, on 30 April 2024, the outstanding deferred payment of RM6,913,003.85 (SGD1,973,573.67) has been impaired in accordance with MFRS 9 Financial Instruments.

There are no further updates and remain the same as at the date of this report.



**ADDITIONAL INFORMATION REQUIRED BY BURSA MALAYSIA SECURITIES BERHAD
(CONT'D)**

(I) Compliance with Appendix 9B of Bursa Malaysia Listing Requirements (Cont'd)

12. Dividend Proposed or Declared

On 15 November 2024, the Company declared an interim dividend of 4.0 sen per ordinary share for the financial year ending 30 April 2025. The dates of book closure was on the 5 December 2024 and payment was made on 30 December 2024.

13. Earnings Per Share

(a) Basic Earnings Per Share

The basic earnings per share for the current financial quarter and financial period-to-date have been calculated as follows:-

	INDIVIDUAL QUARTER		CUMULATIVE QUARTER	
	Current Year Quarter 31/10/2024	Preceding Year Quarter 31/10/2023	Current Year Quarter 31/10/2024	Preceding Year Quarter 31/10/2023
Net profit attributable to ordinary shares (RM'000)	17,428	13,042	22,985	16,953
Weighted average number of ordinary shares ('000)	108,934	108,934	108,934	108,934
Basic earnings per share (sen)	16.00	11.97	21.10	15.56

(b) Diluted Earnings Per Share

The fully diluted earnings per share for the Group are not presented as there were no potential dilutive ordinary shares.

**ANALABS RESOURCES BERHAD**

Registration No: 199801012843 (468971-A)

(Incorporated in Malaysia)

**ADDITIONAL INFORMATION REQUIRED BY BURSA MALAYSIA SECURITIES BERHAD
(CONT'D)****(I) Compliance with Appendix 9B of Bursa Malaysia Listing Requirements (Cont'd)****14. Profit Before Taxation**

Current Quarter 31/10/2024 RM'000	Period To Date 31/10/2024 RM'000
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Profit before taxation is arrived at
after charging/(crediting):-

Net fair value gain on derivative	(3,779)	(7,559)
Depreciation of property, plant and equipment	224	1,000
Depreciation of right-of-use assets	28	322
Fair value gain in biological assets	(327)	(327)
Interest expense	2,725	5,656
Staff costs	2,618	5,247
Dividend income *	(15,758)	(15,863)
Gain on disposal of plant and equipment	(13)	(28)
Interest income	(33)	(63)
Realised loss on foreign exchange, net	746	854
Rental income *	(736)	(1,533)

* Included in Group's revenue and other income

15. Approval of Quarterly Financial Report

The quarterly financial report as set out above was approved by the Board of Directors in accordance with their resolution dated 30 December 2024.