

**ANALABS RESOURCES BERHAD**

Registration No: 199801012843 (468971-A)

(Incorporated in Malaysia)

CONDENSED CONSOLIDATED STATEMENTS OF PROFIT OR LOSS AND OTHER COMPREHENSIVE INCOME FOR THE FINANCIAL QUARTER ENDED 31 JULY 2024*Quarterly financial report on consolidated results for the FIRST financial quarter ended 31 July 2024.**(The figures have not been audited.)*

	INDIVIDUAL QUARTER		CUMULATIVE QUARTER	
	Current Year Quarter 31/07/2024 RM'000	Preceding Year Quarter 31/07/2023 RM'000	Current Year Quarter 31/07/2024 RM'000	Preceding Year Quarter 31/07/2023 RM'000
Revenue	32,240	38,296	32,240	38,296
Cost of sales	(23,414)	(29,493)	(23,414)	(29,493)
Gross profit	8,826	8,803	8,826	8,803
Other income	4,251	1,152	4,251	1,152
Administrative and other operating expenses	(2,934)	(2,748)	(2,934)	(2,748)
Profit from operations	10,143	7,207	10,143	7,207
Finance costs	(2,931)	(1,443)	(2,931)	(1,443)
Profit before taxation	7,212	5,764	7,212	5,764
Income tax expense	(806)	(879)	(806)	(879)
Profit for the financial period	6,406	4,885	6,406	4,885

The Condensed Consolidated Statements of Profit or Loss and Other Comprehensive Income should be read in conjunction with the Annual Financial Report for the financial year ended 30 April 2024.



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CONDENSED CONSOLIDATED STATEMENTS OF PROFIT OR LOSS AND OTHER COMPREHENSIVE INCOME FOR THE FINANCIAL QUARTER ENDED 31 JULY 2024 (CONT'D)

*Quarterly financial report on consolidated results for the FIRST financial quarter ended 31 July 2024.
(The figures have not been audited.)*

	INDIVIDUAL QUARTER		CUMULATIVE QUARTER	
	Current Year Quarter 31/07/2024 RM'000	Preceding Year Quarter 31/07/2023 RM'000	Current Year Quarter 31/07/2024 RM'000	Preceding Year Quarter 31/07/2023 RM'000
Profit for the financial period	6,406	4,885	6,406	4,885
Other comprehensive income/(expense)				
Fair value changes of equity investments	18,796	11,913	18,796	11,913
Currency translation differences for foreign operations	(685)	337	(685)	337
Total comprehensive income for the financial period	24,517	17,135	24,517	17,135
Profit after taxation attributable to:				
- owners of the Company	5,557	3,911	5,557	3,911
- non-controlling interests	849	974	849	974
	6,406	4,885	6,406	4,885
Total comprehensive income attributable to:				
- owners of the Company	23,923	16,036	23,923	16,036
- non-controlling interests	594	1,099	594	1,099
	24,517	17,135	24,517	17,135
	sen per share	sen per share	sen per share	sen per share
Earnings per share for profit attributable to the owners of the Company				
- basic	5.10	3.59	5.10	3.59
- diluted	5.10	3.59	5.10	3.59

The Condensed Consolidated Statements of Profit or Loss and Other Comprehensive Income should be read in conjunction with the Annual Financial Report for the financial year ended 30 April 2024.



ANALABS RESOURCES BERHAD
Registration No: 199801012843 (468971-A)
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CONDENSED CONSOLIDATED STATEMENTS OF FINANCIAL POSITION
AT 31 JULY 2024

*Quarterly financial report on consolidated results for the FIRST financial quarter ended 31 July 2024.
(The figures have not been audited.)*

	As at End of Current Quarter 31 July 2024 (Unaudited) RM'000	As at Preceding Financial Year End 30 April 2024 (Audited) RM'000
ASSETS		
NON-CURRENT ASSETS		
Property, plant and equipment	67,373	68,140
Investment properties	83,761	84,000
Right-of-use assets	49,416	49,710
Goodwill on consolidation	7,966	8,005
Receivables	73	73
Other investments	411,303	379,293
	619,892	589,221
CURRENT ASSETS		
Inventories	13,850	15,960
Receivables	20,201	17,651
Contract assets	8,662	9,545
Prepayments	-	162
Current tax assets	3,277	3,608
Cash and cash equivalents	20,181	23,424
Derivative asset	3,341	-
	69,512	70,350
TOTAL ASSETS	689,404	659,571
EQUITY AND LIABILITIES		
EQUITY		
Share capital	66,272	66,272
Treasury shares	(10,160)	(10,160)
Reserves	400,097	376,174
Equity attributable to owners of the Company	456,209	432,286
Non-controlling interests	12,232	11,638
TOTAL EQUITY	468,441	443,924
NON-CURRENT LIABILITIES		
Loans and borrowings	10,308	9,854
Lease liabilities	38	72
Deferred tax liabilities	24,751	24,746
	35,097	34,672
CURRENT LIABILITIES		
Payables	10,298	8,750
Contract liabilities	-	444
Loans and borrowings	173,933	169,689
Lease liabilities	66	42
Current tax liabilities	1,569	1,611
Derivative liability	-	439
	185,866	180,975
TOTAL LIABILITIES	220,963	215,647
TOTAL EQUITY AND LIABILITIES	689,404	659,571
NET ASSETS PER SHARE (RM)	4.30	4.08

The Condensed Consolidated Statements of Financial Position should be read in conjunction with the Annual Financial Report for the financial year ended 30 April 2024.



ANALABS RESOURCES BERHAD
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CONDENSED CONSOLIDATED STATEMENTS OF CHANGES IN EQUITY FOR THE FINANCIAL QUARTER ENDED 31 JULY 2024

*Quarterly financial report on consolidated results for the FIRST financial quarter ended 31 July 2024.
(The figures have not been audited.)*

	←----- Non-Distributable ----->						Distributable			Total equity RM'000
	Share capital RM'000	Treasury shares RM'000	Revaluation surplus RM'000	Currency translation reserve RM'000	Capital reserve RM'000	Fair value reserve RM'000	Retained profits RM'000	Equity attributable to owners of the Company RM'000	Non-controlling interests RM'000	
Balance at 1 May 2024	66,272	(10,160)	91,935	1,243	491	32,301	250,204	432,286	11,638	443,924
Fair value changes of equity investments	-	-	-	-	-	18,796	-	18,796	-	18,796
Currency translation differences for foreign operations	-	-	-	(430)	-	-	-	(430)	(255)	(685)
Total other comprehensive (expense)/income for the financial period	-	-	-	(430)	-	18,796	-	18,366	(255)	18,111
Profit for the financial period	-	-	-	-	-	-	5,557	5,557	849	6,406
Total comprehensive (expense)/income for the financial period	-	-	-	(430)	-	18,796	5,557	23,923	594	24,517
Balance at 31 July 2024	66,272	(10,160)	91,935	813	491	51,097	255,761	456,209	12,232	468,441

The Condensed Consolidated Statements of Changes in Equity should be read in conjunction with the Annual Financial Report for the financial year ended 30 April 2024.



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CONDENSED CONSOLIDATED STATEMENTS OF CHANGES IN EQUITY FOR THE FINANCIAL QUARTER ENDED 31 JULY 2024 (CONT'D)

*Quarterly financial report on consolidated results for the FIRST financial quarter ended 31 July 2024.
(The figures have not been audited.)*

	<----- Non-Distributable ----->				Distributable					
	Share capital RM'000	Treasury shares RM'000	Revaluation surplus RM'000	Currency translation reserve RM'000	Capital reserve RM'000	Fair value reserve RM'000	Retained profits RM'000	Equity attributable to owners of the Company RM'000	Non-controlling interests RM'000	Total equity RM'000
Balance at 1 May 2023	66,272	(10,160)	63,333	432	491	(3,093)	214,869	332,144	8,776	340,920
Fair value changes of equity investments	-	-	-	-	-	11,913	-	11,913	-	11,913
Currency translation differences for foreign operations	-	-	-	212	-	-	-	212	125	337
Total other comprehensive income for the financial period	-	-	-	212	-	11,913	-	12,125	125	12,250
Profit for the financial period	-	-	-	-	-	-	3,911	3,911	974	4,885
Total comprehensive income for the financial period	-	-	-	212	-	11,913	3,911	16,036	1,099	17,135
Balance at 31 July 2023	66,272	(10,160)	63,333	644	491	8,820	218,780	348,180	9,875	358,055

The Condensed Consolidated Statements of Changes in Equity should be read in conjunction with the Annual Financial Report for the financial year ended 30 April 2024.



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**CONDENSED CONSOLIDATED STATEMENTS OF CASH FLOWS
FOR THE FINANCIAL QUARTER ENDED 31 JULY 2024**

*Quarterly financial report on consolidated results for the FIRST financial quarter ended 31 July 2024.
(The figures have not been audited.)*

	Current Period To Date 31 July 2024 RM'000	Preceding Period To Date 31 July 2023 RM'000
CASH FLOWS FROM/(FOR) OPERATING ACTIVITIES		
Profit before taxation	7,212	5,764
Adjustments for:-		
Non-cash items	(3,074)	406
Non-operating items	2,781	1,207
Operating profit before changes in working capital	6,919	7,377
Changes in working capital:-		
Net change in current assets	564	(481)
Net change in current liabilities	1,109	1,255
Interest paid	(2,931)	(1,443)
Tax paid	(517)	(292)
NET CASH FROM/(FOR) OPERATING ACTIVITIES	5,144	6,416
CASH FLOWS (FOR)/FROM INVESTING ACTIVITIES		
Dividends received	105	49
Increase in fixed deposits and bank balances under lien with licensed banks	-	(1,428)
Interest received	30	13
Proceeds from disposal of plant and equipment	15	136
Purchase of equity investments	(13,214)	(9,393)
Purchase of plant and equipment	(39)	(41)
NET CASH FOR INVESTING ACTIVITIES	(13,103)	(10,664)
CASH FLOWS FROM/(FOR) FINANCING ACTIVITIES		
Increase in other short-term borrowings	5,172	5,024
Repayment of hire purchase obligations	(124)	(84)
Repayment of lease liabilities	(10)	(17)
Repayment of term loans	(322)	(240)
NET CASH FROM FINANCING ACTIVITIES	4,716	4,683
NET (DECREASE)/INCREASE IN CASH AND CASHEQUIVALENTS	(3,243)	435
CASH AND CASHEQUIVALENTS AT BEGINNING OF FINANCIAL PERIOD	22,521	16,086
CASH AND CASHEQUIVALENTS AT END OF FINANCIAL PERIOD	19,278	16,521
ANALYSIS OF CASH AND CASHEQUIVALENTS		
Cash, bank balances and deposits	20,181	18,816
Fixed deposits and bank balances under lien with licensed banks	(903)	(2,295)
	19,278	16,521

The Condensed Consolidated Statements of Cash Flows should be read in conjunction with the Annual Financial Report for the financial year ended 30 April 2024.



NOTES TO THE QUARTERLY FINANCIAL REPORT

(I) Compliance with Malaysian Financial Reporting Standard (“MFRS”) 134: Interim Financial Reporting

(a) Accounting Policies and Methods of Computation

The interim financial report is unaudited and has been prepared in accordance with Malaysian Financial Reporting Standard (“MFRS”) 134: Interim Financial Reporting and paragraph 9.22 of the Bursa Malaysia Securities Berhad (“Bursa Malaysia”) Listing Requirements.

The interim financial statements should be read in conjunction with the audited financial statements of the Group for the financial year ended 30 April 2024. The accounting policies and methods of computation adopted for the interim financial statements are consistent with those adopted for the annual audited financial statements for the financial year ended 30 April 2024, except for the adoption of the following amendments to standards and IC interpretations:-

MFRSs and/or IC Interpretations (Including the Consequential Amendments)

MFRS 17: Insurance Contracts

Amendments to MFRS 17: Insurance Contracts

Amendment to MFRS 17: Initial Application of MFRS 17 and MFRS 9 - Comparative Information

Amendments to MFRS 101: Disclosure of Accounting Policies

Amendments to MFRS 108: Definition of Accounting Estimates

Amendments to MFRS 112: Deferred Tax related to Assets and Liabilities arising from a Single Transaction

Amendments to MFRS 112: International Tax Reform - Pillar Two Model Rules

The adoption of the above accounting standards and interpretations did not have any material impact on the interim financial report of the Group.

(b) Disclosure of Audit Report Qualification and Status of Matters Raised

Not applicable as the audited financial statements for the financial year ended 30 April 2024 were not qualified.

(c) Seasonal or Cyclical Factors

The business and operations of the Group were not significantly affected by any seasonal factors.

(d) Unusual Items Affecting Assets, Liabilities, Equity, Net Income or Cash Flows

There were no items affecting assets, liabilities, equity, net income or cash flows that were unusual because of their nature, size or incidence for the current financial quarter and financial period under review.

(e) Material Changes in Estimates

There was no material changes in accounting estimates used in the preparation of the financial statements for the current financial quarter as compared with the previous financial quarters or previous financial year.



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NOTES TO THE QUARTERLY FINANCIAL REPORT (CONT'D)

(I) Compliance with Malaysian Financial Reporting Standard (“MFRS”) 134: Interim Financial Reporting (Cont’d)

(f) Debts and Equity Securities

There were no issuances or repayment of debts and equity securities, share cancellation, shares held as treasury shares, employment share option scheme and resale of treasury shares for the current financial quarter.

As at 31 July 2024, the Company held as treasury shares a total of 11,114,100 out of its 120,048,000 issued and fully paid-up ordinary shares.

(g) Dividend Paid

No dividend has been paid for the current financial quarter ended 31 July 2024.

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NOTES TO THE QUARTERLY FINANCIAL REPORT (CONT'D)

(I) Compliance with Malaysian Financial Reporting Standard (“MFRS”) 134: Interim Financial Reporting (Cont’d)

(h) Segment Information

Segment analysis for the current financial quarter under review is set out below:-

	INDIVIDUAL QUARTER			CUMULATIVE QUARTER		
	Current Year	Preceding Year	% + / (-)	Current Year	Preceding Year	% + / (-)
	Quarter	Quarter		Quarter	Quarter	
	31/07/2024	31/07/2023		31/07/2024	31/07/2023	
RM'000	RM'000	RM'000	RM'000			
<u>Segment Revenue</u>						
Manufacturing, formulation and sales of resin, chemicals and building materials	21,939	26,655	(17.7)	21,939	26,655	(17.7)
Recovery and sales of recycled products	1,574	1,833	(14.1)	1,574	1,833	(14.1)
Culture and sales of prawns	278	107	159.8	278	107	159.8
Investment holding and property letting	506	502	0.8	506	502	0.8
Contract work, pipe laying and rehabilitation	7,943	9,199	(13.7)	7,943	9,199	(13.7)
REVENUE	32,240	38,296		32,240	38,296	
<u>Segment Results</u>						
Manufacturing, formulation and sales of resin, chemicals and building materials	7,513	4,187	79.4	7,513	4,187	79.4
Recovery and sales of recycled products	479	780	(38.6)	479	780	(38.6)
Culture and sales of prawns	(91)	(328)	72.3	(91)	(328)	72.3
Investment holding and property letting	(126)	(159)	20.8	(126)	(159)	20.8
Contract work, pipe laying and rehabilitation	2,338	2,676	(12.6)	2,338	2,676	(12.6)
	10,113	7,156		10,113	7,156	
Finance costs	(2,931)	(1,443)		(2,931)	(1,443)	
Interest income	30	51		30	51	
PROFIT BEFORE TAXATION	7,212	5,764	25.1	7,212	5,764	25.1
Income tax expense	(806)	(879)		(806)	(879)	
PROFIT AFTER TAXATION	6,406	4,885	31.1	6,406	4,885	31.1
Non-controlling interests	(849)	(974)		(849)	(974)	
NET PROFIT ATTRIBUTABLE TO EQUITY HOLDERS	5,557	3,911	42.1	5,557	3,911	42.1

(II) Valuation of Property, Plant and Equipment

The valuations of property, plant and equipment have been brought forward without amendment to the financial statements for the financial quarter ended 31 July 2024.



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NOTES TO THE QUARTERLY FINANCIAL REPORT (CONT'D)

(III) Material Events Subsequent to the End of the Interim Period

There were no other material events after the end of the current financial quarter under review up to the date of this report, except for those disclosed in the Note 11 - Changes in Material Litigation under Additional Information Required by Bursa Malaysia Securities Berhad section.

(IV) Changes in the Composition of the Group

There were no changes in the composition of the Group for the current financial quarter.

(V) Contingent Liabilities

There were no material contingent liabilities in the current financial quarter under review up to the date of this report.

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ADDITIONAL INFORMATION REQUIRED BY BURSA MALAYSIA SECURITIES BERHAD

(I) Compliance with Appendix 9B of Bursa Malaysia Listing Requirements

1. Review of the Performance

	INDIVIDUAL QUARTER			CUMULATIVE QUARTER		
	Current Year	Preceding Year	%	Current Year	Preceding Year	%
	Quarter	Quarter		Quarter	Quarter	
	31/07/2024	31/07/2023	+ / (-)	31/07/2024	31/07/2023	+ / (-)
RM'000	RM'000		RM'000	RM'000		
Revenue	32,240	38,296	(15.8)	32,240	38,296	(15.8)
Gross profit	8,826	8,803	0.3	8,826	8,803	0.3
Profit before taxation	7,212	5,764	25.1	7,212	5,764	25.1
Profit for the financial period	6,406	4,885	31.1	6,406	4,885	31.1
Profit after taxation attributable to owners of the Company	5,557	3,911	42.1	5,557	3,911	42.1

For the current quarter under review, the Group recorded revenue of RM32.2 million, representing a decrease of 15.8% compared to RM38.3 million recorded in the corresponding quarter of the preceding year.

The revenue for the manufacturing, formulation and sales of resin, chemicals and building materials segment decreased by 17.7%, decreased from RM26.7 million to RM21.9 million during the current financial quarter. This decline can be attributed to a decrease in sales of melamine-faced chipboards.

The contract work, pipe laying, and rehabilitation segment recorded revenue of RM7.9 million, indicating a 13.7% decrease compared to RM9.2 million in the preceding year's corresponding quarter.

The investment holding and property letting segment's revenue was recorded at RM0.506 million, a marginal increase of 0.8% as compared to RM0.502 million in the preceding year quarter. The Group rental income remains the same.

The Group's profit before taxation was recorded at RM7.2 million for the current financial quarter as compared to RM5.8 million in the corresponding quarter of the preceding year. The increase was mainly due to the fair value gain on derivative of RM3.3 million.



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**ADDITIONAL INFORMATION REQUIRED BY BURSA MALAYSIA SECURITIES BERHAD
(CONT'D)**

(I) Compliance with Appendix 9B of Bursa Malaysia Listing Requirements (Cont'd)

2. Material Change in the Profit Before Taxation for the Current Quarter as Compared with the Immediate Preceding Quarter

	Current Quarter 31/07/2024 RM'000	Preceding Quarter 30/04/2024 RM'000	% + / (-)
Revenue	32,240	29,433	9.5
Profit before taxation	7,212	9,561	(24.6)

Revenue for the current financial quarter increased by 9.5% compared to the immediate preceding financial quarter. However, profit before taxation decreased by RM2.3 million compared to the immediate preceding financial quarter, mainly due to reduced dividends received from quoted share investments.

In the current financial quarter, the manufacturing, formulation and sales of resin, chemicals and building materials segment experienced an uptrend in revenue, rising by RM8.9 million from RM13.0 million to RM21.9 million, attributed to higher market demands for melamine-faced chipboards and high-pressure laminates.

Similarly, the contract work, pipe laying and rehabilitation segment experienced a higher revenue compared to the preceding quarter, reaching RM7.9 million, reflecting an increase of RM2.5 million attributed to the higher completion of project on construction works.

Conversely, the investment holding and property letting segment reported a revenue decrease of RM8.9 million, falling to RM0.5 million from RM9.4 million, primarily due to reduced dividends received from quoted share investments.

3. Prospects

With the geopolitical developments, the Group believes the business outlook to remain challenging. Nevertheless, the Group has undertaken relevant hedging strategies to control cost structures and strategies to identify new opportunities to mitigate these effects. The Group foresees that consistent dividend income from the investment holding segment can be sustainable.

4. Variance of Actual Profit from Forecast Profit

Not applicable as the Group did not issue any profit forecast or profit guarantee.

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**ADDITIONAL INFORMATION REQUIRED BY BURSA MALAYSIA SECURITIES BERHAD
(CONT'D)****(I) Compliance with Appendix 9B of Bursa Malaysia Listing Requirements (Cont'd)****5. Income Tax Expense**

The income tax expense charged for the current financial quarter and financial period-to-date ended 31 July 2024 are as follows:-

Current Quarter 31/07/2024 RM'000	Period To Date 31/07/2024 RM'000
--------------------------------------------	-------------------------------------------

Current tax:-

Malaysian income tax charge

806

806

Foreign income tax charge

-

-

806

806**6. Profit on Sale of Unquoted Investments and/or Properties**

There was no sale of unquoted investments and/or properties for the current financial quarter under review.

7. Purchase of Quoted Securities

(a) The net purchase of investments in quoted securities by the Group for the current financial quarter and financial period-to-date under review are as follows:-

Current Quarter 31/07/2024 RM'000	Period To Date 31/07/2024 RM'000
--------------------------------------------	-------------------------------------------

Total net purchase of investments in quoted securities

13,214

13,214

(b) The details of investments in quoted securities as at end of the current financial quarter are set out as below:-

Period To Date 31/07/2024 RM'000

Total investments at cost

364,301

Total investments at carrying value

411,123

Total investments at market value

411,123



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**ADDITIONAL INFORMATION REQUIRED BY BURSA MALAYSIA SECURITIES BERHAD
(CONT'D)**

(I) Compliance with Appendix 9B of Bursa Malaysia Listing Requirements (Cont'd)

8. Status of Corporate Proposals Announced

There were no corporate proposals that have been announced as at the date of this report.

9. Group Borrowings and Debt Securities

All the Group's borrowings are short-term and long-term in nature, secured and denominated in Ringgit Malaysia and Singapore Dollar.

	As at 31 July 2024		
	Long-term RM'000	Short-term RM'000	Total Borrowings RM'000
<u>Secured</u>			
Denominated in RM:			
Banker's acceptance	-	1,717	1,717
Margin trading	-	159,315	159,315
Onshore foreign currency loan	-	11,466	11,466
Revolving credit	-	800	800
Lease liabilities	38	66	104
Term loans	7,849	-	7,849
	7,887	173,364	181,251
Denominated in SGD:			
Hire purchase payables	769	440	1,209
Term loans	1,690	195	1,885
	2,459	635	3,094
Total	10,346	173,999	184,345

	As at 31 July 2023		
	Long-term RM'000	Short-term RM'000	Total Borrowings RM'000
<u>Secured</u>			
Denominated in RM:			
Banker's acceptance	-	3,101	3,101
Margin trading	-	109,586	109,586
Onshore foreign currency loan	-	9,759	9,759
Lease liabilities	104	41	145
Term loans	8,726	-	8,726
	8,830	122,487	131,317
Denominated in SGD:			
Hire purchase payables	1,178	496	1,674
Term loans	1,892	193	2,085
	3,070	689	3,759
Total	11,900	123,176	135,076



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**ADDITIONAL INFORMATION REQUIRED BY BURSA MALAYSIA SECURITIES BERHAD
(CONT'D)**

(I) Compliance with Appendix 9B of Bursa Malaysia Listing Requirements (Cont'd)

10. Off Balance Sheet Financial Instruments

There were no off-balance sheet financial instruments entered into by the Group as at the date of this report.

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**ADDITIONAL INFORMATION REQUIRED BY BURSA MALAYSIA SECURITIES BERHAD
(CONT'D)**

(I) Compliance with Appendix 9B of Bursa Malaysia Listing Requirements (Cont'd)

11. Changes in the Material Litigation

The Group is not engaged in any other material litigation, except as disclosed below:

The Company had on 21 December 2021 entered into a Sale and Purchase Agreement (“SPA”) to dispose of its wholly-owned subsidiary company, Cleanway Disposal Services Pte Ltd (now known as Tay Waste Recycling Pte Ltd) (“Cleanway”) to Tay Paper Resources Pte Ltd (“the Chargor”) for a total consideration of SGD4,627,754.46 (“Disposal Price”).

Pursuant to the SPA, the Disposal Price shall be paid in the following manner:

- (a) The amount of SGD1,719,955.20 which was paid by the Chargor to the Company in cash on the date of completion; and
- (b) The remaining amount of SGD2,907,799.26 (“Deferred Payment”) shall be paid to the Company in cash, in equal monthly instalments of SGD48,463.32, over a period of five (5) years beginning from 1 January 2022.

Please refer to the announcements we made on 22 December 2021 and 3 January 2022 for more details.

The Deferred Payment was secured by way of a share charge over the shares of Cleanway (“Charged Shares”). In this connection, the Chargor and the Company had entered into a Deed of Share Charge where the Chargor had granted the Company a first fixed charge over the Charged Shares and all the related rights (“the Charged Property”) as security for the Deferred Payment and all costs and expenses incurred by the Company in connection with the enforcement of its rights against the Chargor under the Deed of Share Charge.

To-date, the Chargor is in breach of the SPA. Out of the aggregate Deferred Payment amount of SGD2,907,799.26, only an aggregate sum of SGD848,108.10 had been paid. The breach of the SPA on the part of the Chargor triggered an event of default under the Deed of Share Charge.

Pursuant to the Deed of Share Charge, the Company had appointed Receivers over the Charged Property on 7 December 2023.

However, Cleanway was wound up pursuant to Order of Court dated 23 February 2024. The winding up of Cleanway Disposal Services Pte Ltd (now known as Tay Waste Recycling Pte Ltd) does not change the obligation of the Chargor to make payment for the outstanding Deferred Payment. Arising therefrom, the Company has, through its solicitors, sent a statutory demand to the Chargor demanding repayment of the outstanding amount.

As the incident is still evolving, the Company could not reliably ascertain the financial impact of the matter at the time this report is approved.

As a prudent measure, on 30 April 2024, the outstanding deferred payment of RM6,913,003.85 (SGD1,973,573.67) has been impaired in accordance with MFRS 9 Financial Instruments.

There are no further updates and remain the same as at the date of this report.

**ANALABS RESOURCES BERHAD**

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**ADDITIONAL INFORMATION REQUIRED BY BURSA MALAYSIA SECURITIES BERHAD
(CONT'D)****(I) Compliance with Appendix 9B of Bursa Malaysia Listing Requirements (Cont'd)****12. Dividend Proposed or Declared**

No dividend has been declared for the current financial quarter ended 31 July 2024.

13. Earnings Per Share**(a) Basic Earnings Per Share**

The basic earnings per share for the current financial quarter and financial period-to-date have been calculated as follows:-

INDIVIDUAL QUARTER		CUMULATIVE QUARTER	
Current Year Quarter	Preceding Year Quarter	Current Year Quarter	Preceding Year Quarter
31/07/2024	31/07/2023	31/07/2024	31/07/2023

Net profit attributable to ordinary shares (RM'000)	5,557	3,911	5,557	3,911
Weighted average number of ordinary shares ('000)	108,934	108,934	108,934	108,934
Basic earnings per share (sen)	5.10	3.59	5.10	3.59

(b) Diluted Earnings Per Share

The fully diluted earnings per share for the Group are not presented as there were no potential dilutive ordinary shares.



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**ADDITIONAL INFORMATION REQUIRED BY BURSA MALAYSIA SECURITIES BERHAD
(CONT'D)**

(I) Compliance with Appendix 9B of Bursa Malaysia Listing Requirements (Cont'd)

14. Profit Before Taxation

Current Quarter 31/07/2024 RM'000	Period To Date 31/07/2024 RM'000
--------------------------------------------	-------------------------------------------

Profit before taxation is arrived at
after charging/(crediting):-

Net fair value gain on derivative	(3,780)	(3,780)
Depreciation of property, plant and equipment	776	776
Depreciation of right-of-use assets	294	294
Interest expense	2,931	2,931
Staff costs	2,629	2,629
Dividend income *	(105)	(105)
Gain on disposal of plant and equipment	(15)	(15)
Interest income	(30)	(30)
Realised loss on foreign exchange, net	108	108
Rental income *	(797)	(797)

* Included in Group's revenue and other income

15. Approval of Quarterly Financial Report

The quarterly financial report as set out above was approved by the Board of Directors in accordance with their resolution dated 23 September 2024.