



ANALABS RESOURCES BERHAD
Registration No: 199801012843 (468971-A)
(Incorporated in Malaysia)

**CONDENSED CONSOLIDATED STATEMENTS OF PROFIT OR LOSS AND OTHER
COMPREHENSIVE INCOME FOR THE FINANCIAL QUARTER ENDED 30 APRIL 2024**

*Quarterly financial report on consolidated results for the FOURTH financial quarter ended 30 April 2024.
(The figures have not been audited.)*

	INDIVIDUAL QUARTER		CUMULATIVE QUARTER	
	Current Year Quarter 30/04/2024 RM'000	Preceding Year Quarter 30/04/2023 RM'000	Current Year Quarter 30/04/2024 RM'000	Preceding Year Quarter 30/04/2023 RM'000
Revenue	29,433	35,192	152,465	133,359
Cost of sales	(19,658)	(22,680)	(108,993)	(100,555)
Gross profit	9,775	12,512	43,472	32,804
Other income	13,253	6,162	19,287	12,272
Administrative and other operating expenses	(11,137)	(997)	(20,315)	(12,438)
Profit from operations	11,891	17,677	42,444	32,638
Finance costs	(2,332)	(1,158)	(7,662)	(4,419)
Profit before taxation	9,559	16,519	34,782	28,219
Income tax expense	(2,138)	(1,257)	(4,493)	(2,062)
Profit for the financial period	7,421	15,262	30,289	26,157

The Condensed Consolidated Statements of Profit or Loss and Other Comprehensive Income should be read in conjunction with the Annual Financial Report for the financial year ended 30 April 2023.



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**CONDENSED CONSOLIDATED STATEMENTS OF PROFIT OR LOSS AND OTHER
COMPREHENSIVE INCOME FOR THE FINANCIAL QUARTER ENDED 30 APRIL 2024
(CONT'D)**

*Quarterly financial report on consolidated results for the FOURTH financial quarter ended 30 April 2024.
(The figures have not been audited.)*

	INDIVIDUAL QUARTER		CUMULATIVE QUARTER	
	Current Year Quarter 30/04/2024 RM'000	Preceding Year Quarter 30/04/2023 RM'000	Current Year Quarter 30/04/2024 RM'000	Preceding Year Quarter 30/04/2023 RM'000
Profit for the financial period	7,421	15,262	30,289	26,157
Other comprehensive income/(expenses)				
Fair value changes of equity investments	15,683	(3,427)	35,628	(12,420)
Deferred tax effect thereof	(5,330)	-	(5,330)	-
Gross revaluation increase of properties	30,268	-	30,268	-
Remeasurement of deferred tax on revalued properties due to change in tax rate	69	578	69	578
Currency translation differences for foreign operations	(295)	714	1,287	1,197
Total comprehensive income for the financial period	47,816	13,127	92,211	15,512
Profit/(Loss) after taxation attributable to:				
- owners of the Company	7,922	15,075	27,657	23,246
- non-controlling interests	(501)	187	2,632	2,911
	7,421	15,262	30,289	26,157
Total comprehensive income attributable to:				
- owners of the Company	47,376	12,678	88,054	12,161
- non-controlling interests	440	449	4,157	3,351
	47,816	13,127	92,211	15,512
	sen per share	sen per share	sen per share	sen per share
Earnings per share for profit attributable to the owners of the Company				
- basic	7.27	13.84	25.39	21.34
- diluted	7.27	13.84	25.39	21.34

The Condensed Consolidated Statements of Profit or Loss and Other Comprehensive Income should be read in conjunction with the Annual Financial Report for the financial year ended 30 April 2023.



ANALABS RESOURCES BERHAD
Registration No: 199801012843 (468971-A)
(Incorporated in Malaysia)

CONDENSED CONSOLIDATED STATEMENTS OF FINANCIAL POSITION
AT 30 APRIL 2024

*Quarterly financial report on consolidated results for the FOURTH financial quarter ended 30 April 2024.
(The figures have not been audited.)*

	As at End of Current Quarter 30 April 2024 (Unaudited) RM'000	As at Preceding Financial Year End 30 April 2023 (Audited) RM'000
ASSETS		
NON-CURRENT ASSETS		
Property, plant and equipment	68,140	53,110
Investment properties	84,000	61,152
Right-of-use assets	49,710	36,748
Goodwill on consolidation	8,005	7,917
Receivables	73	4,863
Other investments	379,293	271,785
	589,221	435,575
CURRENT ASSETS		
Inventories	15,960	12,063
Biological assets	-	87
Receivables	17,651	27,820
Contract assets	9,545	7,754
Prepayments	162	143
Current tax assets	3,608	2,756
Cash and cash equivalents	23,424	16,953
	70,350	67,576
TOTAL ASSETS	659,571	503,151
EQUITY AND LIABILITIES		
EQUITY		
Share capital	66,272	66,272
Treasury shares	(10,160)	(10,160)
Reserves	376,172	276,032
Equity attributable to owners of the Company	432,284	332,144
Non-controlling interests	11,638	8,776
TOTAL EQUITY	443,922	340,920
NON-CURRENT LIABILITIES		
Loans and borrowings	9,854	10,836
Lease liabilities	72	-
Deferred tax liabilities	24,746	18,259
	34,672	29,095
CURRENT LIABILITIES		
Payables	8,752	11,264
Contract liabilities	444	1,489
Loans and borrowings	169,689	118,940
Lease liabilities	42	57
Current tax liabilities	1,611	1,386
Derivative liability	439	-
	180,977	133,136
TOTAL LIABILITIES	215,649	162,231
TOTAL EQUITY AND LIABILITIES	659,571	503,151
NET ASSETS PER SHARE (RM)	3.97	3.05

The Condensed Consolidated Statements of Financial Position should be read in conjunction with the Annual Financial Report for the financial year ended 30 April 2023.



ANALABS RESOURCES BERHAD
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CONDENSED CONSOLIDATED STATEMENTS OF CHANGES IN EQUITY FOR THE FINANCIAL QUARTER ENDED 30 APRIL 2024

*Quarterly financial report on consolidated results for the FOURTH financial quarter ended 30 April 2024.
(The figures have not been audited.)*

	<----- Non-Distributable ----->					Distributable				
	Share capital RM'000	Treasury shares RM'000	Revaluation surplus RM'000	Currency translation reserve RM'000	Capital reserve RM'000	Fair value reserve RM'000	Retained profits RM'000	Equity attributable to owners of the Company RM'000	Non-controlling interests RM'000	Total equity RM'000
Balance at 1 May 2023	66,272	(10,160)	63,333	432	491	(3,093)	214,869	332,144	8,776	340,920
Changes in accounting policies	-	-	4,679	-	-	-	9,695	14,374	-	14,374
Adjusted	66,272	(10,160)	68,012	432	491	(3,093)	224,564	346,518	8,776	355,294
Dividends to owners of the Company	-	-	-	-	-	-	(2,288)	(2,288)	-	(2,288)
Dividends by a subsidiary to non-controlling interests	-	-	-	-	-	-	-	-	(1,295)	(1,295)
Total transaction with owners	-	-	-	-	-	-	(2,288)	(2,288)	(1,295)	(3,583)
Fair value changes of equity investments	-	-	-	-	-	35,628	-	35,628	-	35,628
Gross revaluation increase of properties	-	-	29,219	-	-	-	-	29,219	1,049	30,268
Remeasurement of deferred tax	-	-	69	-	-	-	-	69	-	69
Deferred tax effect thereof	-	-	(5,330)	-	-	-	-	(5,330)	-	(5,330)
Currency translation differences for foreign operations	-	-	-	811	-	-	-	811	476	1,287
Total other comprehensive income for the financial period	-	-	23,958	811	-	35,628	-	60,397	1,525	61,922
Profit for the financial period	-	-	-	-	-	-	27,657	27,657	2,632	30,289
Total comprehensive income for the financial period	-	-	23,958	811	-	35,628	27,657	88,054	4,157	92,211
Disposal of equity investments	-	-	-	-	-	(234)	234	-	-	-
Amortisation of revaluation reserve	-	-	(35)	-	-	-	35	-	-	-
Balance at 30 April 2024	66,272	(10,160)	91,935	1,243	491	32,301	250,202	432,284	11,638	443,922

The Condensed Consolidated Statements of Changes in Equity should be read in conjunction with the Annual Financial Report for the financial year ended 30 April 2023.



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CONDENSED CONSOLIDATED STATEMENTS OF CHANGES IN EQUITY FOR THE FINANCIAL QUARTER ENDED 30 APRIL 2024 (CONT'D)

*Quarterly financial report on consolidated results for the FOURTH financial quarter ended 30 April 2024.
(The figures have not been audited.)*

	<----- Non-Distributable ----->					Distributable		Equity attributable to owners of the Company RM'000	Non-controlling interests RM'000	Total equity RM'000
	Share capital RM'000	Treasury shares RM'000	Revaluation surplus RM'000	Currency translation reserve RM'000	Capital reserve RM'000	Fair value reserve RM'000	Retained profits RM'000			
Balance at 1 May 2022	66,272	(10,160)	66,390	(325)	491	9,127	190,367	322,162	6,646	328,808
Dividends to owners of the Company	-	-	-	-	-	-	(2,179)	(2,179)	-	(2,179)
Dividends by a subsidiary to non-controlling interests	-	-	-	-	-	-	-	-	(1,221)	(1,221)
Total transaction with owners	-	-	-	-	-	-	(2,179)	(2,179)	(1,221)	(3,400)
Fair value changes of equity investments	-	-	-	-	-	(12,420)	-	(12,420)	-	(12,420)
Currency translation differences for foreign operations	-	-	-	757	-	-	-	757	440	1,197
Remeasurement of deferred tax	-	-	578	-	-	-	-	578	-	578
Total other comprehensive income/ (expenses) for the financial period	-	-	578	757	-	(12,420)	-	(11,085)	440	(10,645)
Profit for the financial period	-	-	-	-	-	-	23,246	23,246	2,911	26,157
Total comprehensive income/(expenses) for the financial period	-	-	578	757	-	(12,420)	23,246	12,161	3,351	15,512
Disposal of equity investments	-	-	-	-	-	200	(200)	-	-	-
Amortisation of revaluation reserve	-	-	(3,635)	-	-	-	3,635	-	-	-
Balance at 30 April 2023	66,272	(10,160)	63,333	432	491	(3,093)	214,869	332,144	8,776	340,920

The Condensed Consolidated Statements of Changes in Equity should be read in conjunction with the Annual Financial Report for the financial year ended 30 April 2023.



ANALABS RESOURCES BERHAD

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**CONDENSED CONSOLIDATED STATEMENTS OF CASH FLOWS
FOR THE FINANCIAL QUARTER ENDED 30 APRIL 2024**

*Quarterly financial report on consolidated results for the FOURTH financial quarter ended 30 April 2024.
(The figures have not been audited.)*

	Current Period To Date 30 April 2024 RM'000	Preceding Period To Date 30 April 2023 RM'000
CASH FLOWS FROM/(FOR) OPERATING ACTIVITIES		
Profit before taxation	34,782	28,219
Adjustments for:-		
Non-cash items	4,997	(407)
Non-operating items	(2,002)	(3,146)
Operating profit before changes in working capital	37,777	24,666
Changes in working capital:-		
Net change in current assets	677	(1,075)
Net change in current liabilities	(2,987)	1,043
Interest paid	(6,788)	(4,159)
Tax paid	(4,748)	(4,168)
NET CASH FROM OPERATING ACTIVITIES	23,931	16,307
CASH FLOWS (FOR)/FROM INVESTING ACTIVITIES		
Dividends received	8,930	6,898
Increase in fixed deposits and bank balances under lien with licensed banks	(35)	(39)
Interest received	217	73
Proceeds from disposal of right-of-use assets	-	3,000
Proceeds from disposal of equity investments	-	3,045
Proceeds from disposal of plant and equipment	380	1,660
Purchase of equity investments	(71,880)	(75,993)
Purchase of plant and equipment	(378)	(2,176)
NET CASH FOR INVESTING ACTIVITIES	(62,766)	(63,532)
CASH FLOWS FROM/(FOR) FINANCING ACTIVITIES		
Increase in other short-term borrowings	50,257	46,321
Dividend paid	(3,583)	(3,400)
Repayment of hire purchase obligations	(487)	-
Interest paid	(560)	-
Repayment of lease liabilities	(47)	(444)
Repayment of term loans	(1,099)	(1,147)
NET CASH FROM FINANCING ACTIVITIES	44,481	41,330
NET INCREASE/(DECREASE) IN CASH AND CASH EQUIVALENTS	5,646	(5,895)
CASH AND CASH EQUIVALENTS AT BEGINNING OF FINANCIAL PERIOD	16,086	21,208
CURRENCY TRANSLATION DIFFERENCES	789	773
CASH AND CASH EQUIVALENTS AT END OF FINANCIAL PERIOD	22,521	16,086
ANALYSIS OF CASH AND CASH EQUIVALENTS		
Cash, bank balances and deposits	23,424	16,953
Fixed deposits and bank balances under lien with licensed banks	(903)	(867)
	22,521	16,086

The Condensed Consolidated Statements of Cash Flows should be read in conjunction with the Annual Financial Report for the financial year ended 30 April 2023.



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NOTES TO THE QUARTERLY FINANCIAL REPORT

(I) Compliance with Malaysian Financial Reporting Standard (“MFRS”) 134: Interim Financial Reporting

(a) Accounting Policies and Methods of Computation

The interim financial report is unaudited and has been prepared in accordance with Malaysian Financial Reporting Standard (“MFRS”) 134: Interim Financial Reporting and paragraph 9.22 of the Bursa Malaysia Securities Berhad (“Bursa Malaysia”) Listing Requirements.

The interim financial statements should be read in conjunction with the audited financial statements of the Group for the financial year ended 30 April 2023. The accounting policies and methods of computation adopted for the interim financial statements are consistent with those adopted for the annual audited financial statements for the financial year ended 30 April 2023, except for the adoption of the following amendments to standards and IC interpretations: -

MFRSs and/or IC Interpretations (Including the Consequential Amendments)

MFRS 17: Insurance Contracts

Amendments to MFRS 17: Insurance Contracts

Amendment to MFRS 17: Initial Application of MFRS 17 and MFRS 9 - Comparative Information

Amendments to MFRS 101: Disclosure of Accounting Policies

Amendments to MFRS 108: Definition of Accounting Estimates

Amendments to MFRS 112: Deferred Tax related to Assets and Liabilities arising from a Single Transaction

The adoption of the above accounting standards and interpretations did not have any material impact on the interim financial report of the Group.

(b) Disclosure of Audit Report Qualification and Status of Matters Raised

Not applicable as the audited financial statements for the financial year ended 30 April 2023 were not qualified.

(c) Seasonal or Cyclical Factors

The business and operations of the Group were not significantly affected by any seasonal factors.

(d) Unusual Items Affecting Assets, Liabilities, Equity, Net Income or Cash Flows

There were no items affecting assets, liabilities, equity, net income or cash flows that were unusual because of their nature, size or incidence for the current financial quarter and financial period under review.

(e) Material Changes in Estimates

There was no material changes in accounting estimates used in the preparation of the financial statements for the current financial quarter as compared with the previous financial quarters or previous financial year.



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NOTES TO THE QUARTERLY FINANCIAL REPORT (CONT'D)

(I) Compliance with Malaysian Financial Reporting Standard (“MFRS”) 134: Interim Financial Reporting (Cont’d)

(f) Debts and Equity Securities

There were no issuances or repayment of debts and equity securities, share cancellation, shares held as treasury shares, employment share option scheme and resale of treasury shares for the current financial quarter.

As at 30 April 2024, the Company held as treasury shares a total of 11,114,100 out of its 120,048,000 issued and fully paid-up ordinary shares.

(g) Dividend Paid

On 28 December 2023, the Company declared an interim dividend of 2.1 sen per ordinary share for the financial year ending 30 April 2024. The dividend was paid on 22 March 2024.

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NOTES TO THE QUARTERLY FINANCIAL REPORT (CONT'D)

(I) Compliance with Malaysian Financial Reporting Standard (“MFRS”) 134: Interim Financial Reporting (Cont’d)

(h) Segment Information

Segment analysis for the current financial quarter under review is set out below:-

	INDIVIDUAL QUARTER			CUMULATIVE QUARTER		
	Current Year	Preceding Year	%	Current Year	Preceding Year	%
	Quarter	Quarter		Quarter	Quarter	
	30/04/2024	30/04/2023	+ / (-)	30/04/2024	30/04/2023	+ / (-)
	RM'000	RM'000		RM'000	RM'000	
Segment Revenue						
Manufacturing, formulation and sales of resin, chemicals and building materials	13,074	17,222	(24.1)	90,704	78,239	15.9
Recovery and sales of recycled products	1,555	1,798	(13.5)	6,733	7,584	(11.2)
Culture and sales of prawns	21	51	(58.8)	193	160	20.6
Investment holding and property letting	9,358	5,828	60.6	18,166	10,819	67.9
Contract work, pipe laying and rehabilitation	5,425	10,293	(47.3)	36,669	36,557	0.3
REVENUE	29,433	35,192		152,465	133,359	
Segment Results						
Manufacturing, formulation and sales of resin, chemicals and building materials	4,570	7,909	(42.2)	17,625	10,755	63.9
Recovery and sales of recycled products	509	1,665	(69.4)	2,089	3,055	(31.6)
Culture and sales of prawns	(245)	(188)	30.3	(1,017)	(1,036)	(1.8)
Investment holding and property letting	7,189	5,925	21.3	15,048	10,051	49.7
Contract work, pipe laying and rehabilitation	(64)	2,082	(103.1)	8,512	9,495	(10.4)
	11,959	17,393		42,257	32,320	
Finance costs	(2,332)	(1,158)		(7,662)	(4,419)	
Interest income	(68)	284		187	318	
PROFIT BEFORE TAXATION	9,559	16,519	(42.1)	34,782	28,219	23.3
Income tax expense	(2,138)	(1,257)		(4,493)	(2,062)	
PROFIT AFTER TAXATION	7,421	15,262	(51.4)	30,289	26,157	15.8
Non-controlling interests	501	(187)		(2,632)	(2,911)	
NET PROFIT ATTRIBUTABLE TO EQUITY HOLDERS	7,922	15,075	(47.4)	27,657	23,246	19.0

(II) Valuation of Property, Plant and Equipment

In accordance with the Group’s policy, the land and buildings of the Group were revalued on 26th April 2024 based upon valuations carried out by the Independent Valuers, namely, Messr Hartamas Sdn Bhd and Pioneer Property Consultants LLP using the ‘Comparison Approach and Cost Approach’ basis. These revaluations resulted in a net revaluation surplus of RM24,937,892 (net of deferred tax of RM6,034,664).



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NOTES TO THE QUARTERLY FINANCIAL REPORT (CONT'D)

(III) Material Events Subsequent to the End of the Interim Period

There were no other material events after the end of the current financial quarter under review up to the date of this report, except for those disclosed in the Note 11 - Changes in Material Litigation under Additional Information Required by Bursa Malaysia Securities Berhad section.

(IV) Changes in the Composition of the Group

There were no changes in the composition of the Group for the current financial quarter.

(V) Contingent Liabilities

There were no material contingent liabilities in the current financial quarter under review up to the date of this report.

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ADDITIONAL INFORMATION REQUIRED BY BURSA MALAYSIA SECURITIES BERHAD**(I) Compliance with Appendix 9B of Bursa Malaysia Listing Requirements****1. Review of the Performance**

	INDIVIDUAL QUARTER			CUMULATIVE QUARTER		
	Current Year	Preceding Year	% + / (-)	Current Year	Preceding Year	% + / (-)
	Quarter	Quarter		Quarter	Quarter	
	30/04/2024	30/04/2023		30/04/2024	30/04/2023	
	RM'000	RM'000		RM'000	RM'000	
Revenue	29,433	35,192	(16.4)	152,465	133,359	14.3
Gross profit	9,775	12,512	(21.9)	43,472	32,804	32.5
Profit before taxation	9,559	16,519	(42.1)	34,782	28,219	23.3
Profit for the financial period	7,421	15,262	(51.4)	30,289	26,157	15.8
Profit after taxation attributable to owners of the Company	7,922	15,075	(47.4)	27,657	23,246	19.0

For the current quarter under review, the Group recorded revenue of RM29.4 million, representing a decrease of 16.4% compared to RM35.1 million recorded in the corresponding quarter of the preceding year.

The revenue for the manufacturing, formulation and sales of resin, chemicals and building materials segment decreased by 24.1%, decreased from RM17.2 million to RM13 million during the current financial quarter. This decline can be attributed to a decrease in sales of melamine-faced chipboards.

The contract work, pipe laying, and rehabilitation segment recorded revenue of RM5.4 million, indicating a 47.3% decrease compared to RM10.2 million in the preceding year's corresponding quarter.

The investment holding and property letting segment experienced a revenue increase of RM3.5 million, representing a significant 60.6% rise from RM5.8 million to RM9.3 million during the current financial quarter, primarily due to the dividend received from quoted shares investment.

The Group's profit before taxation was recorded at RM9.5 million for the current financial quarter as compared to RM16.5 million in the corresponding quarter of the preceding year. The decrease was mainly due to the decrease in sales of the contract work, pipe laying and rehabilitation segment, followed by the manufacturing, formulation and sales of resin, chemicals and building materials.



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**ADDITIONAL INFORMATION REQUIRED BY BURSA MALAYSIA SECURITIES BERHAD
(CONT'D)**

(I) Compliance with Appendix 9B of Bursa Malaysia Listing Requirements (Cont'd)

2. Material Change in the Profit Before Taxation for the Current Quarter as Compared with the Immediate Preceding Quarter

	Current Quarter 30/04/2024 RM'000	Preceding Quarter 31/01/2024 RM'000	% + / (-)
Revenue	29,433	39,860	(26.2)
Profit before taxation	9,559	4,653	105.4

Revenue for the current financial quarter decreased by 26.2% compared to the immediate preceding financial quarter. However, profit before taxation increased by RM4.9 million compared to the immediate preceding financial quarter, mainly due to the dividends received from quoted share investments in the current financial quarter.

In the current financial quarter, the investment holding and property letting segment reported a revenue increase of RM8.8 million, rising to RM9.3 million from RM0.5 million, primarily due to the dividends from quoted share investments received in the current quarter.

Conversely, the contract work, pipe laying and rehabilitation segment experienced a revenue slowdown, reaching RM5.4 million, reflecting a decrease of RM4.8 million attributed to the delayed construction works.

Similarly, the manufacturing, formulation and sales of resin, chemicals and building materials segment experienced a downtrend in revenue, falling by RM14.4 million from RM27.5 million to RM13 million, attributed to lower market demands for melamine-faced chipboards and high-pressure laminates.

3. Prospects

With the geopolitical developments, the Group believes the business outlook to remain challenging. Nevertheless, the Group has undertaken relevant hedging strategies to control cost structures and strategies to identify new opportunities to mitigate these effects. The Group foresees that consistent dividend income from the investment holding segment can be sustainable.

4. Variance of Actual Profit from Forecast Profit

Not applicable as the Group did not issue any profit forecast or profit guarantee.

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**ADDITIONAL INFORMATION REQUIRED BY BURSA MALAYSIA SECURITIES BERHAD
(CONT'D)****(I) Compliance with Appendix 9B of Bursa Malaysia Listing Requirements (Cont'd)****5. Income Tax Expense**

The income tax expense charged for the current financial quarter and financial period-to-date ended 30 April 2024 are as follows:-

Current Quarter 30/04/2024 RM'000	Period To Date 30/04/2024 RM'000
--	---

Current tax:-

Malaysian income tax charge

2,138

4,493

Foreign income tax charge

-

-

2,1384,493**6. Profit on Sale of Unquoted Investments and/or Properties**

There was no sale of unquoted investments and/or properties for the current financial quarter under review.

7. Purchase of Quoted Securities

(a) The net purchase of investments in quoted securities by the Group for the current financial quarter and financial period-to-date under review are as follows:-

Current Quarter 30/04/2024 RM'000	Period To Date 30/04/2024 RM'000
--	---

Total net purchase of investments in quoted securities

9,97971,880

(b) The details of investments in quoted securities as at end of the current financial quarter are set out as below:-

Period To Date 30/04/2024 RM'000

Total investments at cost

349,774

Total investments at carrying value

379,113

Total investments at market value

379,113

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**ADDITIONAL INFORMATION REQUIRED BY BURSA MALAYSIA SECURITIES BERHAD
(CONT'D)****(I) Compliance with Appendix 9B of Bursa Malaysia Listing Requirements (Cont'd)****8. Status of Corporate Proposals Announced**

There were no corporate proposals that have been announced as at the date of this report.

9. Group Borrowings and Debt Securities

All the Group's borrowings are short-term and long-term in nature, secured and denominated in Ringgit Malaysia and Singapore Dollar.

	As at 30 April 2024		
	Long-term RM'000	Short-term RM'000	Total Borrowings RM'000
<u>Secured</u>			
Denominated in RM:			
Banker's acceptance	-	4,831	4,831
Margin trading	-	149,892	149,892
Onshore foreign currency loan	-	13,403	13,403
Lease liabilities	72	42	114
Term loans	7,187	885	8,072
	7,259	169,053	176,312
Denominated in SGD:			
Hire purchase payables	912	449	1,361
Term loans	1,755	229	1,984
	2,667	678	3,345
Total	9,926	169,731	179,657

	As at 30 April 2023		
	Long-term RM'000	Short-term RM'000	Total Borrowings RM'000
<u>Secured</u>			
Denominated in RM:			
Banker's acceptance	-	5,830	5,830
Margin trading	-	100,811	100,811
Onshore foreign currency loan	-	10,781	10,781
Term loans	8,061	882	8,943
	8,061	118,304	126,365
Denominated in SGD:			
Hire purchase payables	917	386	1,303
Term loans	1,860	248	2,108
	2,777	634	3,411
Total	10,838	118,938	129,776



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**ADDITIONAL INFORMATION REQUIRED BY BURSA MALAYSIA SECURITIES BERHAD
(CONT'D)**

(I) Compliance with Appendix 9B of Bursa Malaysia Listing Requirements (Cont'd)

10. Off Balance Sheet Financial Instruments

There were no off-balance sheet financial instruments entered into by the Group as at the date of this report.

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**ADDITIONAL INFORMATION REQUIRED BY BURSA MALAYSIA SECURITIES BERHAD
(CONT'D)**

(I) Compliance with Appendix 9B of Bursa Malaysia Listing Requirements (Cont'd)

11. Changes in the Material Litigation

The Group is not engaged in any other material litigation, except as disclosed below:

The Company had on 21 December 2021 entered into a Sale and Purchase Agreement (“SPA”) to dispose of its wholly-owned subsidiary company, Cleanway Disposal Services Pte Ltd (now known as Tay Waste Recycling Pte Ltd) (“Cleanway”) to Tay Paper Resources Pte Ltd (“the Chargor”) for a total consideration of SGD4,627,754.46 (“Disposal Price”).

Pursuant to the SPA, the Disposal Price shall be paid in the following manner:

- (a) The amount of SGD1,719,955.20 which was paid by the Chargor to the Company in cash on the date of completion; and
- (b) The remaining amount of SGD2,907,799.26 (“Deferred Payment”) shall be paid to the Company in cash, in equal monthly instalments of SGD48,463.32, over a period of five (5) years beginning from 1 January 2022.

Please refer to the announcements we made on 22 December 2021 and 3 January 2022 for more details.

The Deferred Payment was secured by way of a share charge over the shares of Cleanway (“Charged Shares”). In this connection, the Chargor and the Company had entered into a Deed of Share Charge where the Chargor had granted the Company a first fixed charge over the Charged Shares and all the related rights (“the Charged Property”) as security for the Deferred Payment and all costs and expenses incurred by the Company in connection with the enforcement of its rights against the Chargor under the Deed of Share Charge.

To-date, the Chargor is in breach of the SPA. Out of the aggregate Deferred Payment amount of SGD2,907,799.26, only an aggregate sum of SGD848,108.10 had been paid. The breach of the SPA on the part of the Chargor triggered an event of default under the Deed of Share Charge.

Pursuant to the Deed of Share Charge, the Company had appointed Receivers over the Charged Property on 7 December 2023.

However, Cleanway was wound up pursuant to Order of Court dated 23 February 2024. The winding up of Cleanway Disposal Services Pte Ltd (now known as Tay Waste Recycling Pte Ltd) does not change the obligation of the Chargor to make payment for the outstanding Deferred Payment. Arising therefrom, the Company has, through its solicitors, sent a statutory demand to the Chargor demanding repayment of the outstanding amount.

As the incident is still evolving, the Company could not reliably ascertain the financial impact of the matter at the time this report is approved.

As a prudent measure, on 30 April 2024, the outstanding deferred payment of RM6,913,003.85 (SGD1,973,573.67) has been impaired in accordance with MFRS 9 Financial Instruments.

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**ADDITIONAL INFORMATION REQUIRED BY BURSA MALAYSIA SECURITIES BERHAD
(CONT'D)****(I) Compliance with Appendix 9B of Bursa Malaysia Listing Requirements (Cont'd)****12. Dividend Proposed or Declared**

No dividend has been declared for the current financial quarter ended 30 April 2024.

13. Earnings Per Share**(a) Basic Earnings Per Share**

The basic earnings per share for the current financial quarter and financial period-to-date have been calculated as follows:-

INDIVIDUAL QUARTER		CUMULATIVE QUARTER	
Current Year Quarter 30/04/2024	Preceding Year Quarter 30/04/2023	Current Year Quarter 30/04/2024	Preceding Year Quarter 30/04/2023

Net profit attributable to ordinary shares (RM'000)	7,922	15,075	27,657	23,246
Weighted average number of ordinary shares ('000)	108,934	108,934	108,934	108,934
Basic earnings per share (sen)	7.27	13.84	25.39	21.34

(b) Diluted Earnings Per Share

The fully diluted earnings per share for the Group are not presented as there were no potential dilutive ordinary shares.

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**ADDITIONAL INFORMATION REQUIRED BY BURSA MALAYSIA SECURITIES BERHAD
(CONT'D)****(I) Compliance with Appendix 9B of Bursa Malaysia Listing Requirements (Cont'd)****14. Profit Before Taxation**

Current Quarter 30/04/2024 RM'000	Period To Date 30/04/2024 RM'000
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Profit before taxation is arrived at
after charging/(crediting):-

Revaluation decrease of property	100	100
Reversal of revaluation decrease of property	(46)	(46)
Fair value loss on derivative	439	439
Fair value gain on investment properties	(7,050)	(7,050)
Depreciation of investment properties	(487)	-
Depreciation of property, plant and equipment	468	1,805
Depreciation of right-of-use assets	192	778
Fair value loss in biological assets	87	87
Impairment loss on receivables	7,474	9,254
Interest expense	2,332	7,662
Plant and equipment written off	-	2
Staff costs	3,188	11,923
Dividend income *	(9,837)	(20,425)
Gain on disposal of plant and equipment	-	(378)
Interest income	(89)	(344)
Realised gain on foreign exchange, net	70	(312)
Rental income *	(781)	(3,306)
Reversal of impairment loss on receivables	(9)	(20)
Waiver of debts	(16)	(456)

* Included in Group's revenue and other income

15. Approval of Quarterly Financial Report

The quarterly financial report as set out above was approved by the Board of Directors in accordance with their resolution dated 27 June 2024.