

**ANALABS RESOURCES BERHAD**

Registration No: 199801012843 (468971-A)

(Incorporated in Malaysia)

**CONDENSED CONSOLIDATED STATEMENTS OF PROFIT OR LOSS AND OTHER
COMPREHENSIVE INCOME FOR THE FINANCIAL QUARTER ENDED 30 APRIL 2022***Quarterly financial report on consolidated results for the FOURTH financial quarter ended 30 April 2022.**(The figures have not been audited.)*

	INDIVIDUAL QUARTER		CUMULATIVE QUARTER	
	Current Year Quarter 30/4/2022 RM'000	Preceding Year Quarter 30/4/2021 RM'000	Current Year Quarter 30/4/2022 RM'000	Preceding Year Quarter 30/4/2021 RM'000
Revenue	28,026	30,088	117,587	117,489
Cost of sales	(20,825)	(27,047)	(86,520)	(93,591)
Gross profit	7,201	3,041	31,067	23,898
Other income	3,959	3,202	26,664	10,368
Administrative and other operating expenses	(5,302)	(2,477)	(16,078)	(12,875)
Profit from operations	5,858	3,766	41,653	21,391
Finance costs	(554)	(225)	(2,679)	(1,315)
Profit before taxation	5,304	3,541	38,974	20,076
Income tax expense	(540)	(405)	(2,277)	(2,771)
Profit for the period/year	4,764	3,136	36,697	17,305

The Condensed Consolidated Statements of Profit or Loss and Other Comprehensive Income should be read in conjunction with the Annual Financial Report for the financial year ended 30 April 2021.



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CONDENSED CONSOLIDATED STATEMENTS OF PROFIT OR LOSS AND OTHER COMPREHENSIVE INCOME FOR THE FINANCIAL QUARTER ENDED 30 APRIL 2022 (CONT'D)

Quarterly financial report on consolidated results for the FOURTH financial quarter ended 30 April 2022. (The figures have not been audited.)

	INDIVIDUAL QUARTER		CUMULATIVE QUARTER	
	Current Year Quarter 30/4/2022 RM'000	Preceding Year Quarter 30/4/2021 RM'000	Current Year Quarter 30/4/2022 RM'000	Preceding Year Quarter 30/4/2021 RM'000
Profit for the period/year	4,764	3,136	36,697	17,305
Other comprehensive income/(expenses)				
Fair value changes of equity investments	16,960	5,523	18,729	11,287
Currency translation differences for foreign operations:				
- changes during the financial period/year	418	264	324	164
- transfer to profit or loss on disposal of a subsidiary	-	-	(5,607)	-
Total comprehensive income for the period/year	22,142	8,923	50,143	28,756
Profit after taxation attributable to:				
- owners of the Company	3,788	2,962	29,463	16,370
- non-controlling interests	976	174	7,234	935
	4,764	3,136	36,697	17,305
Total comprehensive income attributable to:				
- owners of the Company	21,052	8,754	42,795	27,826
- non-controlling interests	1,090	169	7,348	930
	22,142	8,923	50,143	28,756
	sen per share	sen per share	sen per share	sen per share
Earnings per share for profit attributable to the owners of the Company				
- basic	3.48	2.72	27.05	15.03
- diluted	3.48	2.72	27.05	15.03

The Condensed Consolidated Statements of Profit or Loss and Other Comprehensive Income should be read in conjunction with the Annual Financial Report for the financial year ended 30 April 2021.

ANALABS RESOURCES BERHAD

Registration No: 199801012843 (468971-A)

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CONDENSED CONSOLIDATED STATEMENTS OF FINANCIAL POSITION AT 30 APRIL 2022

Quarterly financial report on consolidated results for the FOURTH financial quarter ended 30 April 2022.

(The figures have not been audited.)

	As at End of Current Quarter 30 April 2022 (Unaudited) RM'000	As at Preceding Financial Year End 30 April 2021 (Audited) RM'000
ASSETS		
NON-CURRENT ASSETS		
Property, plant and equipment	72,815	85,612
Investment properties	41,295	40,269
Right-of-use assets	41,389	44,987
Goodwill on consolidation	7,821	7,787
Receivables	6,245	64
Other investments	211,258	154,971
	380,823	333,690
CURRENT ASSETS		
Inventories	14,399	12,406
Contract assets	6,087	4,723
Other investments	-	6,996
Receivables	20,219	26,034
Prepayments	-	229
Current tax assets	1,402	658
Cash and cash equivalents	22,037	14,846
	64,144	65,892
Assets classified as held for sale	-	1,902
	64,144	67,794
TOTAL ASSETS	444,967	401,484
EQUITY AND LIABILITIES		
EQUITY		
Share capital	66,272	66,272
Treasury shares	(10,160)	(10,160)
Reserves	266,050	225,434
Equity attributable to owners of the Company	322,162	281,546
Non-controlling interests	6,646	446
TOTAL EQUITY	328,808	281,992
NON-CURRENT LIABILITIES		
Lease liabilities	599	3,458
Loans and borrowings	10,929	9,235
Deferred tax liabilities	19,327	22,143
	30,855	34,836
CURRENT LIABILITIES		
Payables	8,863	20,381
Lease liabilities	591	789
Loans and borrowings	72,163	61,728
Provision	1,051	608
Contract liabilities	1,075	538
Current tax liabilities	1,561	612
	85,304	84,656
TOTAL LIABILITIES	116,159	119,492
TOTAL EQUITY AND LIABILITIES	444,967	401,484
NET ASSETS PER SHARE (RM)	2.96	2.58

The Condensed Consolidated Statements of Financial Position should be read in conjunction with the Annual Financial Report for the financial year ended 30 April 2021.

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**CONDENSED CONSOLIDATED STATEMENTS OF CHANGES IN EQUITY
FOR THE FINANCIAL QUARTER ENDED 30 APRIL 2022**

Quarterly financial report on consolidated results for the FOURTH financial quarter ended 30 April 2022.

(The figures have not been audited.)

	<----- Non-Distributable ----->					Distributable				
	Share capital RM'000	Treasury shares RM'000	Revaluation surplus RM'000	Currency translation reserve RM'000	Capital reserve RM'000	Fair value reserve RM'000	Retained profits RM'000	Equity attributable to owners of the Company RM'000	Non-controlling interests RM'000	Total equity RM'000
Balance at 1 May 2021	66,272	(10,160)	77,874	5,072	491	(9,735)	151,732	281,546	446	281,992
Fair value changes of equity investments	-	-	-	-	-	18,729	-	18,729	-	18,729
Currency translation differences for foreign operations:										
- changes during the year	-	-	-	210	-	-	-	210	114	324
- transfer to profit or loss on disposal of a subsidiary	-	-	-	(5,607)	-	-	-	(5,607)	-	(5,607)
Total other comprehensive (expenses)/income for the financial year	-	-	-	(5,397)	-	18,729	-	13,332	114	13,446
Profit for the financial year	-	-	-	-	-	-	29,463	29,463	7,234	36,697
Total comprehensive (expenses)/income for the financial year	-	-	-	(5,397)	-	18,729	29,463	42,795	7,348	50,143
Dividends to owners of the Company	-	-	-	-	-	-	(2,179)	(2,179)	-	(2,179)
Dividends by a subsidiary to non-controlling interests	-	-	-	-	-	-	-	-	(1,148)	(1,148)
Total transactions with owners	-	-	-	-	-	-	(2,179)	(2,179)	(1,148)	(3,327)
Disposal of equity investments	-	-	-	-	-	133	(133)	-	-	-
Amortisation of revaluation reserve to retained earnings:										
- disposal of property	-	-	(1,464)	-	-	-	1,464	-	-	-
- disposal of a subsidiary	-	-	(10,020)	-	-	-	10,020	-	-	-
	-	-	(11,484)	-	-	-	11,484	-	-	-
Balance at 30 April 2022	66,272	(10,160)	66,390	(325)	491	9,127	190,367	322,162	6,646	328,808

The Condensed Consolidated Statements of Changes in Equity should be read in conjunction with the Annual Financial Report for the financial year ended 30 April 2021.

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**CONDENSED CONSOLIDATED STATEMENTS OF CHANGES IN EQUITY
FOR THE FINANCIAL QUARTER ENDED 30 APRIL 2022 (CONT'D)**

*Quarterly financial report on consolidated results for the FOURTH financial quarter ended 30 April 2021.
(The figures have not been audited.)*

	<----- Non-Distributable ----->					Distributable				
	Share capital RM'000	Treasury shares RM'000	Revaluation surplus RM'000	Currency translation reserve RM'000	Capital reserve RM'000	Fair value reserve RM'000	Retained profits RM'000	Equity attributable to owners of the Company RM'000	Non-controlling interests RM'000	Total equity RM'000
Balance at 1 May 2020	66,272	(10,140)	77,874	4,903	491	(21,022)	137,541	255,919	(62)	255,857
Fair value changes of equity investments	-	-	-	-	-	11,287	-	11,287	-	11,287
Currency translation differences for foreign operations	-	-	-	169	-	-	-	169	(5)	164
Total other comprehensive income/(expenses) for the financial year	-	-	-	169	-	11,287	-	11,456	(5)	11,451
Profit for the financial year	-	-	-	-	-	-	16,370	16,370	935	17,305
Total comprehensive income for the financial year	-	-	-	169	-	11,287	16,370	27,826	930	28,756
Dividends to owners of the Company	-	-	-	-	-	-	(2,179)	(2,179)	-	(2,179)
Dividends by a subsidiary to non-controlling interests	-	-	-	-	-	-	-	-	(422)	(422)
Purchase of own shares	-	(20)	-	-	-	-	-	(20)	-	(20)
Total transactions with owners	-	(20)	-	-	-	-	(2,179)	(2,199)	(422)	(2,621)
Balance at 30 April 2021	66,272	(10,160)	77,874	5,072	491	(9,735)	151,732	281,546	446	281,992

The Condensed Consolidated Statements of Changes in Equity should be read in conjunction with the Annual Financial Report for the financial year ended 30 April 2021.

ANALABS RESOURCES BERHAD

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**CONDENSED CONSOLIDATED STATEMENTS OF CASH FLOWS
FOR THE FINANCIAL QUARTER ENDED 30 APRIL 2022**

Quarterly financial report on consolidated results for the FOURTH financial quarter ended 30 April 2022.

(The figures have not been audited.)

	Current Year To Date 30 April 2022 RM'000	Preceding Year To Date 30 April 2021 RM'000
CASH FLOWS FROM/(FOR) OPERATING ACTIVITIES		
Profit before taxation	38,974	20,076
Adjustments for :-		
Non-cash items	6,690	7,935
Non-operating items	(26,566)	(6,379)
Operating profit before changes in working capital	19,098	21,632
Changes in working capital :-		
Net change in current assets	59	(2,510)
Net change in current liabilities	(6,112)	(2,504)
Interest paid	(2,559)	(1,315)
Income tax paid	(3,079)	(4,199)
NET CASH FROM OPERATING ACTIVITIES	7,407	11,104
CASH FLOWS (FOR)/FROM INVESTING ACTIVITIES		
Decrease/(Increase) in fixed deposits pledged	140	(13)
Disposal of a foreign subsidiary, net of cash and cash equivalents disposed of	6,408	-
Dividends received	19,373	6,967
Increase in cash and bank balances under lien with licensed banks	(130)	-
Interest received	83	45
Proceeds from disposal of assets held for sale	2,000	-
Proceeds from disposal of equity investments	1,255	231
Proceeds from disposal of plant and equipment	31	180
Purchase of equity investments	(31,814)	(40,890)
Purchase of investment properties	(1,919)	-
Purchase of plant and equipment	(2,138)	(275)
Purchase of right-of-use assets	(189)	(65)
NET CASH FOR INVESTING ACTIVITIES	(6,900)	(33,820)
CASH FLOWS FROM/(FOR) FINANCING ACTIVITIES		
Dividends paid	(3,327)	(2,601)
Drawdown of term loans	3,000	125
Increase in other short-term borrowings	9,231	22,500
Purchase of own shares	-	(20)
Repayment of lease liabilities	(810)	(782)
Repayment of term loans	(921)	(642)
NET CASH FROM FINANCING ACTIVITIES	7,173	18,580
NET INCREASE/(DECREASE) IN CASH AND CASH EQUIVALENTS	7,680	(4,136)
EFFECTS OF FOREIGN EXCHANGE RATE CHANGES	(479)	9
CASH AND CASH EQUIVALENTS AT BEGINNING OF FINANCIAL YEAR	14,007	18,134
CASH AND CASH EQUIVALENTS AT END OF FINANCIAL YEAR	21,208	14,007
ANALYSIS OF CASH AND CASH EQUIVALENTS		
Cash, bank balances and deposits	22,037	14,846
Deposits pledged/under lien with licensed banks	(829)	(839)
	21,208	14,007

The Condensed Consolidated Statements of Cash Flows should be read in conjunction with the Annual Financial Report for the financial year ended 30 April 2021.

NOTES TO THE QUARTERLY FINANCIAL REPORT

(I) Compliance with Malaysian Financial Reporting Standard (“MFRS”) 134: Interim Financial Reporting

(a) Accounting Policies and Methods of Computation

The interim financial report is unaudited and has been prepared in accordance with Malaysian Financial Reporting Standard (“MFRS”) 134: “Interim Financial Reporting” and paragraph 9.22 of the Bursa Malaysia Securities Berhad (“Bursa Malaysia”) Listing Requirements.

The interim financial statements should be read in conjunction with the audited financial statements of the Group for the financial year ended 30 April 2021. The accounting policies and methods of computation adopted for the interim financial statements are consistent with those adopted for the annual audited financial statements for the financial year ended 30 April 2021, except for the adoption of the following amendments to standards and IC interpretations:-

MFRSs and/or IC Interpretations (Including the Consequential Amendments)

Amendments to MFRS 9, MFRS 139, MFRS 7, MFRS 4 and MFRS 16:

Interest Rate Benchmark Reform - Phase 2

The adoption of the above accounting standards and interpretations did not have any material impact on the interim financial report of the Group.

(b) Disclosure of Audit Report Qualification and Status of Matters Raised

Not applicable as the audited financial statements for the financial year ended 30 April 2021 were not qualified.

(c) Seasonal or Cyclical Factors

The business and operations of the Group were not significantly affected by any seasonal factors.

(d) Unusual Items Affecting Assets, Liabilities, Equity, Net Income or Cash Flows

There were no items affecting assets, liabilities, equity, net income or cash flows that were unusual because of their nature, size or incidence for the current financial quarter and financial year under review.

(e) Material Changes in Estimates

There was no material changes in accounting estimates used in the preparation of the financial statements for the current financial quarter as compared with the previous financial quarters or previous financial year.

(f) Debts and Equity Securities

There were no issuances or repayment of debts and equity securities, share cancellation, shares held as treasury shares, employment share option scheme and resale of treasury shares for the current financial quarter.

As at 30 April 2022, the Company held as treasury shares a total of 11,114,100 out of its 120,048,000 issued and fully paid-up ordinary shares.

(g) Dividend Paid

On 17 December 2021, the Company declared an interim dividend of 2 sen per ordinary share for the financial year ended 30 April 2022. The said dividend was paid on 11 March 2022.

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NOTES TO THE QUARTERLY FINANCIAL REPORT (CONT'D)

(I) Compliance with Malaysian Financial Reporting Standard (“MFRS”) 134: Interim Financial Reporting (Cont’d)

(h) Segment Information

Segment analysis for the current financial quarter under review is set out below:-

	INDIVIDUAL QUARTER			CUMULATIVE QUARTER		
	Current Year	Preceding Year	% + / (-)	Current Year	Preceding Year	% + / (-)
	Quarter	Quarter		Quarter	Quarter	
	30/4/2022	30/4/2021		30/4/2022	30/4/2021	
RM'000	RM'000		RM'000	RM'000		
<u>Segment Revenue</u>						
Manufacturing, formulation and sales of resin, chemicals and building materials	15,464	22,748	(32.0)	71,569	89,543	(20.1)
Recovery and sales of recycled products	1,732	2,095	(17.3)	8,586	9,323	(7.9)
Culture and sales of prawns	112	416	(73.1)	867	565	53.5
Investment holding and property letting	3,381	46	7,250.0	10,180	2,832	259.5
Contract work, pipe laying and rehabilitation	7,337	4,783	53.4	26,385	15,226	73.3
REVENUE	28,026	30,088		117,587	117,489	
<u>Segment Results</u>						
Manufacturing, formulation and sales of resin, chemicals and building materials	(2,016)	2,361	(185.4)	7,882	14,430	(45.4)
Recovery and sales of recycled products	1,227	327	275.2	2,528	1,848	36.8
Culture and sales of prawns	(162)	37	(537.8)	(628)	(361)	74.0
Investment holding and property letting	6,919	(4)	(173,075.0)	22,562	2,282	888.7
Contract work, pipe laying and rehabilitation	(272)	1,083	(125.1)	9,113	3,147	189.6
	5,696	3,804		41,457	21,346	
Finance costs	(554)	(225)		(2,679)	(1,315)	
Interest income	162	(38)		196	45	
PROFIT BEFORE TAXATION	5,304	3,541	49.8	38,974	20,076	94.1
Income tax expense	(540)	(405)		(2,277)	(2,771)	
PROFIT AFTER TAXATION	4,764	3,136	51.9	36,697	17,305	112.1
Non-controlling interests	(976)	(174)		(7,234)	(935)	
NET PROFIT ATTRIBUTABLE TO EQUITY HOLDERS	3,788	2,962	27.9	29,463	16,370	80.0

(II) Valuation of Property, Plant and Equipment

The valuations of property, plant and equipment have been brought forward without amendment to the financial statements for the financial period ended 30 April 2022.

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NOTES TO THE QUARTERLY FINANCIAL REPORT (CONT'D)

(III) Significant and Subsequent Events to the End of the Interim Period

On 21 December 2021, Analabs Resources Berhad entered into a Shares Sale and Purchase Agreement (SPA) with Tay Paper Resources Pte Ltd to dispose of its 100% equity interest comprising 880,000 fully paid ordinary shares in Cleanway Disposal Services Pte Ltd (“Cleanway”). On 31 December 2021, Analabs Resources Berhad has fulfilled all the required conditions precedent and completed the disposal accordingly. Following the completion, Cleanway has ceased to be a wholly-owned subsidiary of Analabs Resources Berhad.

Further details of the disposal are as stated in the separate Bursa Announcement issued on 22 December 2021.

On 30 April 2022, the sales consideration for the above disposal was finalised at RM17.3 million with the effect disclosed as follows:

	RM'000
Property, plant and equipment	11,321
Right-of-use assets	2,906
Receivables	1,392
Cash and cash equivalents	3,103
Payables	(558)
Lease liabilities	(3,026)
Current tax liabilities	(5)
Deferred tax liabilities	(1,830)
Carrying amount of net assets disposed of	13,303
Currency translation reserve	(5,607)
Gain on disposal of a subsidiary	9,589
Disposal proceeds	17,285
Less: cash and cash equivalents of a subsidiary disposed of	(3,103)
Less: consideration receivable to be satisfied in cash	(7,774)
Net cash inflows from the disposal of a subsidiary	6,408

In conjunction with the above disposal, Analabs Resources Berhad had on 22 December 2021 acquired 63 fully paid-up ordinary shares, representing 63% of the total issued share capital of Singapore Analabs Pte Ltd (“SAPL”) from Cleanway for a total consideration of approximately SGD0.2 million. Following the completion of acquisition on 23 December 2021, SAPL has changed from an indirect to a direct subsidiary of Analabs Resources Berhad.

There were no other material events subsequent to the end of the current financial quarter under review up to the date of this report.

(IV) Changes in the Composition of the Group

There were no other material changes in the composition of the Group for the current financial quarter under review other than those as disclosed in Note (III).

(V) Contingent Liabilities

There were no material contingent liabilities in the current financial quarter under review up to the date of this report.

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ADDITIONAL INFORMATION REQUIRED BY BURSA MALAYSIA SECURITIES BERHAD**(I) Compliance with Appendix 9B of Bursa Malaysia Listing Requirements****1. Review of the Performance**

	INDIVIDUAL QUARTER			CUMULATIVE QUARTER		
	Current Year Quarter 30/4/2022 RM'000	Preceding Year Quarter 30/4/2021 RM'000	% + / (-)	Current Year Quarter 30/4/2022 RM'000	Preceding Year Quarter 30/4/2021 RM'000	% + / (-)
Revenue	28,026	30,088	(6.9)	117,587	117,489	0.1
Gross profit	7,201	3,041	136.8	31,067	23,898	30.0
Profit before taxation	5,304	3,541	49.8	38,974	20,076	94.1
Profit for the period/year	4,764	3,136	51.9	36,697	17,305	112.1
Profit after taxation attributable to owners of the Company	3,788	2,962	27.9	29,463	16,370	80.0

For the current quarter under review, the Group recorded revenue of RM28.0 million, representing a decrease of 6.9% compared to RM30.1 million recorded in the corresponding quarter of the preceding year.

The revenue of manufacturing, formulation and sales of resin, chemicals and building materials segment has decreased by 32.0% from RM22.7 million to RM15.5 million during the quarter as a result of the lower sales in resin, building materials and particle boards.

Recovery and sales of recycled products segment's revenue was recorded at RM1.7 million, a decrease of 17.3% as compared to RM2.1 million in the preceding year corresponding quarter. Whereas the contract work, pipe laying and rehabilitation segment recorded an increase in revenue of 53.4% at RM7.3 million as compared to RM4.8 million in the preceding year corresponding quarter. The increase was due to improvement in this market segment.

The Group's profit before taxation was recorded at RM5.3 million for the current quarter as compared to RM3.5 million in the corresponding quarter of the preceding year mainly due to the dividend income received during the quarter.

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ADDITIONAL INFORMATION REQUIRED BY BURSA MALAYSIA SECURITIES BERHAD (CONT'D)**(I) Compliance with Appendix 9B of Bursa Malaysia Listing Requirements (Cont'd)****2. Material Change in the Profit Before Taxation for the Current Quarter as Compared with the Immediate Preceding Quarter**

	Current Quarter 30/4/2022 RM'000	Preceding Quarter 31/1/2022 RM'000	% + / (-)
Revenue	28,026	33,357	(16.0)
Profit before taxation	5,304	16,207	(67.3)

Revenue for the current quarter decreased by 16.0% as compared to the immediate preceding financial quarter. The decrease was mainly due to the lower sales reported in the manufacturing, formulation and sales of resin, chemicals and building materials segment. Profit before taxation decreased by 67.3% mainly due to the one-off gain on disposal of a foreign subsidiary reported in the immediate preceding quarter.

3. Prospects

With the geopolitical developments, highly volatile commodity prices that are unfavourable to our businesses, the new minimum wages legislation, the Group believe the business outlook is very challenging. Nevertheless, the Group has undertaken relevant hedging strategies to control cost structures and strategies to identify new opportunities to mitigate these effects. The Group foresee that consistent dividend income from investment holding segment can be sustainable with the gradual reopening of the post pandemic marketplace.

4. Variance of Actual Profit from Forecast Profit

Not applicable as the Group did not issue any profit forecast or profit guarantee.

5. Income Tax Expense

The income tax expense charged for the current financial quarter and financial year-to-date ended 30 April 2022 are as follows: -

	Current Quarter 30/4/2022 RM'000	Year To Date 30/4/2022 RM'000
Current tax:		
- Malaysian income tax charge	(880)	857
- Foreign income tax charge	1,420	1,420
	540	2,277

6. Profit on Sale of Unquoted Investments and/or Properties

There was no sale of unquoted investment and/or properties for the current financial quarter under review.

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ADDITIONAL INFORMATION REQUIRED BY BURSA MALAYSIA SECURITIES BERHAD (CONT'D)

(I) Compliance with Appendix 9B of Bursa Malaysia Listing Requirements (Cont'd)

7. Purchase or Disposal of Quoted Securities

- (a) The net purchase of investments in quoted securities by the Group for the current financial quarter and financial year-to-date under review are as follows:-

	Current Quarter 30/4/2022 RM'000	Year To Date 30/4/2022 RM'000
Total net purchase of investments in quoted securities	11,168	31,814

- (b) The details of investments in quoted securities as at end of the current financial quarter are set out as below:-

	30/4/2022 RM'000
Total investments at cost	205,824
Total investments at carrying value	211,078
Total investments at market value	211,078

8. Status of Corporate Proposals Announced

There were no corporate proposals that have been announced as at the date of this report.

9. Group Borrowings and Debt Securities

All the Group's borrowings are short-term and long-term in nature, secured and denominated in Ringgit Malaysia and Singapore Dollar.

	As at 30 April 2022		
	Long-term RM'000	Short-term RM'000	Total borrowings RM'000
<u>Secured</u>			
Denominated in RM			
Banker's acceptances	-	5,818	5,818
Margin trading	-	49,007	49,007
Onshore foreign currency loans	-	15,194	15,194
Revolving credit	-	1,000	1,000
Term loans	8,900	942	9,842
	8,900	71,961	80,861
Denominated in SGD			
Lease liabilities	599	591	1,190
Term loans	2,029	202	2,231
	2,628	793	3,421
Total	11,528	72,754	84,282

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ADDITIONAL INFORMATION REQUIRED BY BURSA MALAYSIA SECURITIES BERHAD (CONT'D)**(I) Compliance with Appendix 9B of Bursa Malaysia Listing Requirements (Cont'd)****9. Group Borrowings and Debt Securities (Cont'd)**

	As at 30 April 2021		
	Long-term RM'000	Short-term RM'000	Total borrowings RM'000
<u>Secured</u>			
Denominated in RM			
Lease liabilities	-	40	40
Banker's acceptances	-	1,425	1,425
Invoice financing	-	430	430
Margin trading	-	44,361	44,361
Onshore foreign currency loans	-	14,602	14,602
Term loans	7,050	514	7,564
	7,050	61,372	68,422
Denominated in SGD			
Lease liabilities	3,458	749	4,207
Term loans	2,185	198	2,383
Trust receipts	-	198	198
	5,643	1,145	6,788
Total	12,693	62,517	75,210

10. Off Balance Sheet Financial Instruments

There were no off-balance sheet financial instruments entered into by the Group as at the date of this report.

11. Changes in the Material Litigation

Save as disclosed below, the Group is not engaged in any other material litigation.

One of the Company's subsidiaries, Resources Conservation Sdn Bhd (hereinafter referred to as RCSB) had filed a summons at the Shah Alam Magistrate's Court against Covenant (Warehousing) Sdn Bhd for recovery of RM40,000.00 being balance rental for the month of October 2018 payable by Covenant (Warehousing) Sdn Bhd to RCSB for the rental of a premise located at No 2, Jalan 33/4, Jalan Gambus, Section 33, Elite Industrial Estate, 40350 Shah Alam, Selangor Darul Ehsan.

Covenant (Warehousing) Sdn Bhd's defence was that the RM40,000.00 was used for drawings for the premise and they filed a counterclaim initially for RM743,087.68, which was on 18 February 2020 amended to RM591,860.00 purportedly being claims for damages and repairs incurred arising from alleged leakage and disrepair of the said premise. RCSB had filed the reply and rejected Covenant (Warehousing) Sdn Bhd's counterclaim on 3 March 2020.

As the counterclaim was beyond the jurisdiction of the Magistrate Court, the matter was transferred to the Shah Alam Session Court vide Suit No. BA-A52NCvC-469-08/2019. The hearing of the matter which was rescheduled to 21-23 June 2021 had been postponed to 14 June 2022.

Pursuant to a mutual settlement, RCSB and Covenant (Warehousing) Sdn Bhd agreed to discontinue their respective claims. A copy of the Notice of Discontinuance had been filed at the Shah Alam Sessions Court on 1 April 2022. The above suit has therefore been brought to an end.

ANALABS RESOURCES BERHAD

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ADDITIONAL INFORMATION REQUIRED BY BURSA MALAYSIA SECURITIES BERHAD (CONT'D)**(I) Compliance with Appendix 9B of Bursa Malaysia Listing Requirements (Cont'd)****12. Dividend Proposed or Declared**

No dividend has been declared for the current financial quarter ended 30 April 2022.

13. Earnings Per Share**(a) Basic Earnings Per Share**

The basic earnings per share for the current financial quarter and financial year-to-date have been calculated as follows:-

INDIVIDUAL QUARTER		CUMULATIVE QUARTER	
Current Year Quarter	Preceding Year Quarter	Current Year Quarter	Preceding Year Quarter
30/4/2022	30/4/2021	30/4/2022	30/4/2021

Net profit attributable to ordinary shares (RM'000)	3,788	2,962	29,463	16,370
Weighted average number of ordinary shares ('000)	108,934	108,934	108,934	108,934
Basic earnings per share (sen)	3.48	2.72	27.05	15.03

(b) Diluted Earnings Per Share

The fully diluted earnings per share for the Group are not presented as there were no potential dilutive ordinary shares.

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ADDITIONAL INFORMATION REQUIRED BY BURSA MALAYSIA SECURITIES BERHAD (CONT'D)**(I) Compliance with Appendix 9B of Bursa Malaysia Listing Requirements (Cont'd)****14. Profit Before Taxation**

	Individual Current	Cumulative Current
	Year Quarter	Year Quarter
	30/4/2022	30/4/2022
	RM'000	RM'000
Profit before taxation is arrived at after charging/(crediting):-		
Depreciation of:		
- property, plant and equipment	833	3,868
- right-of-use assets	273	1,541
- investment properties	124	493
Impairment loss on investment property	400	400
Interest expense	585	2,710
Loss/(Gain) on disposal of foreign subsidiary	705	(9,589)
Loss/(Gain) on disposal of plant and equipment	7	(20)
Staff costs	2,200	8,304
Unrealised loss on foreign exchange, net	1,073	1,073
Dividend income	(6,472)	(19,373)
Gain on disposal of assets classified as held for sale	-	(98)
Interest income	(101)	(196)
Realised (gain)/loss on foreign exchange, net	(51)	588
Rental income	(397)	(1,486)
Waiver of debts	(8)	(4,436)

15. Approval of Quarterly Financial Report

The quarterly financial report as set out above was approved by the Board of Directors in accordance with their resolution dated 29 June 2022.