



**ANALABS RESOURCES BERHAD**  
 Registration No: 199801012843 (468971-A)  
 (Incorporated in Malaysia)

**CONDENSED CONSOLIDATED STATEMENTS OF PROFIT OR LOSS AND OTHER  
 COMPREHENSIVE INCOME FOR THE FINANCIAL QUARTER ENDED 31 JANUARY 2021**

*Quarterly financial report on consolidated results for the THIRD financial quarter ended 31 January 2021.  
 (The figures have not been audited.)*

	INDIVIDUAL QUARTER		CUMULATIVE QUARTER	
	Current Year Quarter 31/01/2021 RM'000	Preceding Year Quarter 31/01/2020 RM'000	Current Year Quarter 31/01/2021 RM'000	Preceding Year Quarter 31/01/2020 RM'000
<b>Revenue</b>	<b>32,939</b>	<b>30,251</b>	<b>87,401</b>	<b>90,200</b>
Cost of sales	(24,627)	(24,509)	(66,544)	(72,793)
<b>Gross profit</b>	<b>8,312</b>	<b>5,742</b>	<b>20,857</b>	<b>17,407</b>
Other income	1,708	342	7,166	5,355
Administrative and other operating expenses	(2,758)	(3,461)	(10,398)	(11,243)
<b>Profit from operations</b>	<b>7,262</b>	<b>2,623</b>	<b>17,625</b>	<b>11,519</b>
Finance costs	(318)	(283)	(1,090)	(1,096)
<b>Profit before taxation</b>	<b>6,944</b>	<b>2,340</b>	<b>16,535</b>	<b>10,423</b>
Income tax expense	(889)	(619)	(2,366)	(1,455)
<b>Profit for the period</b>	<b>6,055</b>	<b>1,721</b>	<b>14,169</b>	<b>8,968</b>

The Condensed Consolidated Statements of Profit or Loss and Other Comprehensive Income should be read in conjunction with the Annual Financial Report for the financial year ended 30 April 2020.



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**CONDENSED CONSOLIDATED STATEMENTS OF PROFIT OR LOSS AND OTHER  
 COMPREHENSIVE INCOME FOR THE FINANCIAL QUARTER ENDED 31 JANUARY 2021  
 (CONT'D)**

*Quarterly financial report on consolidated results for the THIRD financial quarter ended 31 January 2021.  
 (The figures have not been audited.)*

	INDIVIDUAL QUARTER		CUMULATIVE QUARTER	
	Current Year Quarter 31/01/2021 RM'000	Preceding Year Quarter 31/01/2020 RM'000	Current Year Quarter 31/01/2021 RM'000	Preceding Year Quarter 31/01/2020 RM'000
<b>Profit for the period</b>	<b>6,055</b>	<b>1,721</b>	<b>14,169</b>	<b>8,968</b>
<b>Other comprehensive income/(expenses)</b>				
Fair value changes of equity investments	13,335	(1,730)	5,764	(7,903)
Currency translation differences for foreign operation	(16)	(506)	(100)	(293)
<b>Total comprehensive income/(expenses) for the period</b>	<b>19,374</b>	<b>(515)</b>	<b>19,833</b>	<b>772</b>
<b>Profit after taxation attributable to:</b>				
- owners of the Company	5,545	1,297	13,408	7,460
- non-controlling interests	510	424	761	1,508
	<b>6,055</b>	<b>1,721</b>	<b>14,169</b>	<b>8,968</b>
<b>Total comprehensive income/(expenses) attributable to:</b>				
- owners of the Company	18,864	(938)	19,072	(746)
- non-controlling interests	510	423	761	1,518
	<b>19,374</b>	<b>(515)</b>	<b>19,833</b>	<b>772</b>
	<b>sen per share</b>	<b>sen per share</b>	<b>sen per share</b>	<b>sen per share</b>
<b>Earnings per share for profit attributable to the owners of the Company</b>				
- basic	<b>5.09</b>	<b>1.19</b>	<b>12.31</b>	<b>6.85</b>
- diluted	<b>5.09</b>	<b>1.19</b>	<b>12.31</b>	<b>6.85</b>

The Condensed Consolidated Statements of Profit or Loss and Other Comprehensive Income should be read in conjunction with the Annual Financial Report for the financial year ended 30 April 2020.

# ANALABS RESOURCES BERHAD

Registration No: 199801012843 (468971-A)

(Incorporated in Malaysia)

## CONDENSED CONSOLIDATED STATEMENTS OF FINANCIAL POSITION AT 31 JANUARY 2021

*Quarterly financial report on consolidated results for the THIRD financial quarter ended 31 January 2021.*

*(The figures have not been audited.)*

	As at End of Current Quarter <b>31 January 2021</b> (Unaudited) RM'000	As at Preceding Financial Year End <b>30 April 2020</b> (Audited) RM'000
<b>ASSETS</b>		
<b>NON-CURRENT ASSETS</b>		
Property, plant and equipment	96,116	99,597
Investment properties	31,962	32,270
Right-of-use assets	45,874	46,802
Goodwill on consolidation	7,764	7,771
Receivable	310	60
Other investments	110,536	103,013
	<b>292,562</b>	<b>289,513</b>
<b>CURRENT ASSETS</b>		
Inventories	13,715	16,242
Contract assets	2,032	3,890
Other investments	6,639	6,435
Receivables	28,144	21,323
Prepayments	-	266
Cash and cash equivalents	13,137	18,960
	<b>63,667</b>	<b>67,116</b>
<b>TOTAL ASSETS</b>	<b>356,229</b>	<b>356,629</b>
<b>EQUITY AND LIABILITIES</b>		
<b>EQUITY</b>		
Share capital	66,272	66,272
Treasury shares	(10,160)	(10,140)
Reserves	216,680	199,787
Equity attributable to owners of the Company	272,792	255,919
Non-controlling interests	699	(62)
<b>TOTAL EQUITY</b>	<b>273,491</b>	<b>255,857</b>
<b>NON-CURRENT LIABILITIES</b>		
Lease liabilities	3,125	3,254
Loans and borrowings	9,543	9,807
Deferred tax liabilities	22,817	22,826
	<b>35,485</b>	<b>35,887</b>
<b>CURRENT LIABILITIES</b>		
Payables and accruals	15,675	22,344
Lease liabilities	533	794
Loans and borrowings	26,951	39,176
Provision	1,240	953
Contract liabilities	-	943
Dividend payable	2,179	-
Current tax liabilities	675	675
	<b>47,253</b>	<b>64,885</b>
<b>TOTAL LIABILITIES</b>	<b>82,738</b>	<b>100,772</b>
<b>TOTAL EQUITY AND LIABILITIES</b>	<b>356,229</b>	<b>356,629</b>
<b>NET ASSETS PER SHARE (RM)</b>	<b>2.50</b>	<b>2.35</b>

The Condensed Consolidated Statements of Financial Position should be read in conjunction with the Annual Financial Report for the financial year ended 30 April 2020.

**ANALABS RESOURCES BERHAD**  
Registration No: 199801012843 (468971-A)  
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**CONDENSED CONSOLIDATED STATEMENTS OF CHANGES IN EQUITY  
FOR THE FINANCIAL QUARTER ENDED 31 JANUARY 2021**

*Quarterly financial report on consolidated results for the THIRD financial quarter ended 31 January 2021.  
(The figures have not been audited.)*

	←----- Non - Distributable ----->					Distributable		Equity attributable to owners of the Company RM'000	Non-controlling interests RM'000	Total equity RM'000
	Share capital RM'000	Treasury shares RM'000	Revaluation surplus RM'000	Currency translation reserve RM'000	Capital reserve RM'000	Fair value reserve RM'000	Retained profits RM'000			
<b>Balance at 1 May 2020</b>	66,272	(10,140)	77,874	4,903	491	(21,022)	137,541	255,919	(62)	255,857
Dividends to owners of the Company	-	-	-	-	-	-	(2,179)	(2,179)	-	(2,179)
Purchase of own shares	-	(20)	-	-	-	-	-	(20)	-	(20)
Total transactions with owners of the Company	-	(20)	-	-	-	-	(2,179)	(2,199)	-	(2,199)
Fair value changes of equity investments	-	-	-	-	-	5,764	-	5,764	-	5,764
Currency translation differences for foreign operation	-	-	-	(100)	-	-	-	(100)	-	(100)
Total other comprehensive income for the financial period	-	-	-	(100)	-	5,764	-	5,664	-	5,664
Profit for the financial period	-	-	-	-	-	-	13,408	13,408	761	14,169
Total comprehensive income for the financial period	-	-	-	(100)	-	5,764	13,408	19,072	761	19,833
<b>Balance at 31 January 2021</b>	66,272	(10,160)	77,874	4,803	491	(15,258)	148,770	272,792	699	273,491

The Condensed Consolidated Statements of Changes in Equity should be read in conjunction with the Annual Financial Report for the financial year ended 30 April 2020.

**ANALABS RESOURCES BERHAD**  
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**CONDENSED CONSOLIDATED STATEMENTS OF CHANGES IN EQUITY  
FOR THE FINANCIAL QUARTER ENDED 31 JANUARY 2021 (CONT'D)**

*Quarterly financial report on consolidated results for the THIRD financial quarter ended 31 January 2021.*

	←----- Non - Distributable -----→		Distributable		Equity	Non-controlling	Total			
	Treasury shares	Revaluation surplus	Currency translation reserve	Capital reserve	Fair value reserve	Retained profits	Equity attributable to owners of the Company	interests	equity	
	RM'000	RM'000	RM'000	RM'000	RM'000	RM'000	RM'000	RM'000	RM'000	
<b>Balance at 1 May 2019</b>	66,272	(10,140)	79,346	4,828	-	(1,774)	132,955	271,487	(1,495)	269,992
Issuance of bonus shares by a subsidiary	-	-	-	-	491	-	(491)	-	-	-
Dividends to owners of the Company	-	-	-	-	-	-	(2,179)	(2,179)	-	(2,179)
Total transactions with owners	-	-	-	-	491	-	(2,670)	(2,179)	-	(2,179)
Fair value changes of equity investments	-	-	-	-	-	(19,248)	-	(19,248)	-	(19,248)
Remeasurement of deferred tax on revalued property arising from change in tax rates	-	-	(1,472)	-	-	-	-	(1,472)	-	(1,472)
Currency translation differences for foreign operation	-	-	-	75	-	-	-	75	1	76
Total other comprehensive (expenses)/income for the financial year	-	-	(1,472)	75	-	(19,248)	-	(20,645)	1	(20,644)
Profit for the financial year	-	-	-	-	-	-	7,256	7,256	1,432	8,688
Total comprehensive (expenses)/income for the financial year	-	-	(1,472)	75	-	(19,248)	7,256	(13,389)	1,433	(11,956)
<b>Balance at 30 April 2020</b>	66,272	(10,140)	77,874	4,903	491	(21,022)	137,541	255,919	(62)	255,857

The Condensed Consolidated Statements of Changes in Equity should be read in conjunction with the Annual Financial Report for the financial year ended 30 April 2020.

**ANALABS RESOURCES BERHAD**

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**CONDENSED CONSOLIDATED STATEMENTS OF CASH FLOWS  
FOR THE FINANCIAL QUARTER ENDED 31 JANUARY 2021**

*Quarterly financial report on consolidated results for the THIRD financial quarter ended 31 January 2021.  
(The figures have not been audited.)*

	Current Year To Date 31 January 2021 RM'000	Preceding Year To Date 31 January 2020 RM'000
<b>CASH FLOWS FROM/(FOR) OPERATING ACTIVITIES</b>		
Profit before taxation	16,535	10,423
Adjustments for :-		
Non-cash items	4,852	5,876
Non-operating items	(5,733)	(4,431)
<b>Operating profit before changes in working capital</b>	<b>15,654</b>	<b>11,868</b>
Changes in working capital :-		
Net change in current assets	(2,425)	(4,327)
Net change in current liabilities	(7,325)	4,606
Interest paid	(1,090)	(1,096)
Income tax paid	(2,366)	(442)
<b>NET CASH FROM OPERATING ACTIVITIES</b>	<b>2,448</b>	<b>10,609</b>
<b>CASH FLOWS FROM/(FOR) INVESTING ACTIVITIES</b>		
Dividend received	6,684	5,391
(Increase)/Decrease in fixed deposits pledged	(2)	46
Interest received	83	104
Proceeds from disposal of equipment	56	32
Proceeds from disposal of equity investments	-	803
Purchase of equity investments	(1,763)	(11,890)
Purchase of plant and equipment	(107)	(506)
Purchase of right-of-use asset	(65)	-
<b>NET CASH FROM INVESTING ACTIVITIES</b>	<b>4,886</b>	<b>(6,020)</b>
<b>CASH FLOWS FOR FINANCING ACTIVITIES</b>		
Decrease in other short term borrowings	(12,187)	(10,225)
Net repayment of hire purchase liabilities	-	(383)
Repayment of lease liabilities	(650)	-
Repayment of term loans	(302)	(656)
Purchase of own shares	(20)	-
<b>NET CASH FOR FINANCING ACTIVITIES</b>	<b>(13,159)</b>	<b>(11,264)</b>
<b>NET DECREASE IN CASH AND CASH EQUIVALENTS</b>	<b>(5,825)</b>	<b>(6,675)</b>
<b>EFFECTS OF FOREIGN EXCHANGE RATE CHANGES</b>	<b>-</b>	<b>-</b>
<b>CASH AND CASH EQUIVALENTS AT BEGINNING OF FINANCIAL QUARTER</b>	<b>18,134</b>	<b>14,918</b>
<b>CASH AND CASH EQUIVALENTS AT END OF FINANCIAL QUARTER</b>	<b>12,309</b>	<b>8,243</b>
<b>ANALYSIS OF CASH AND CASH EQUIVALENTS</b>		
Cash, bank balances and deposits	13,137	8,905
Deposits pledged with licensed banks	(828)	(662)
	<b>12,309</b>	<b>8,243</b>

The Condensed Consolidated Statements of Cash Flows should be read in conjunction with the Annual Financial Report for the financial year ended 30 April 2020.

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**NOTES TO THE QUARTERLY FINANCIAL REPORT**

**(I) Compliance with Malaysian Financial Reporting Standard (“MFRS”) 134: Interim Financial Reporting**

**(a) Accounting Policies and Methods of Computation**

The interim financial report is unaudited and has been prepared in accordance with Malaysian Financial Reporting Standard (“MFRS”) 134: “Interim Financial Reporting” and paragraph 9.22 of the Bursa Malaysia Securities Berhad (“Bursa Malaysia”) Listing Requirements.

The interim financial statements should be read in conjunction with the audited financial statements of the Group for the financial year ended 30 April 2020. The accounting policies and methods of computation adopted for the interim financial statements are consistent with those adopted for the annual audited financial statements for the financial year ended 30 April 2020, except for the adoption of the following amendments to standards and IC interpretations with effect from 1 May 2020 where applicable:-

**MFRSs and/or IC Interpretations (Including the Consequential Amendments)**

Amendments to MFRS 3: Definition of a Business

Amendments to MFRS 9, MFRS 139 and MFRS 7: Interest Rate Benchmark Reform

Amendments to MFRS 16: COVID-19-Related Rent Concessions

Amendments to MFRS 101 and MFRS 108: Definition of Material

Amendments to References to the Conceptual Framework in MFRS Standards

The adoption of the above accounting standards and interpretations did not have any material impact on the interim financial report of the Group.

**(b) Disclosure of Audit Report Qualification and Status of Matters Raised**

Not applicable as the audited financial statements for the financial year ended 30 April 2020 were not qualified.

**(c) Seasonal or Cyclical Factors**

The business and operations of the Group were not significantly affected by any seasonal factors.

**(d) Unusual Items Affecting Assets, Liabilities, Equity, Net Income or Cash Flows**

There were no items affecting assets, liabilities, equity, net income or cash flows that were unusual because of their nature, size or incidence for the current financial quarter and financial period under review.

**(e) Material Changes in Estimates**

There was no material changes in accounting estimates used in the preparation of the financial statements for the current financial quarter as compared with the previous financial quarters or previous financial year.

**(f) Debts and Equity Securities**

There were no issuances or repayment of debts and equity securities, share cancellation, shares held as treasury shares, employment share option scheme and resale of treasury shares for the current financial quarter.

As at 31 January 2021, the Company held as treasury shares a total of 11,114,100 out of its 120,048,000 issued and fully paid-up ordinary shares.

**(g) Dividend Paid**

On 16 December 2020, the Company declared an interim single tier dividend of 2.00 sen per share for the financial year ending 30 April 2021. The said dividend was paid on 12 March 2021.



**(h) Segment Information**

Segment analysis for the current financial quarter under review is set out below:-

	INDIVIDUAL QUARTER			CUMULATIVE QUARTER		
	Current Year	Preceding Year	%	Current Year	Preceding Year	%
	Quarter	Quarter		Quarter	Quarter	
	31/01/2021	31/01/2020	+ / (-)	31/01/2021	31/01/2020	+ / (-)
RM'000	RM'000		RM'000	RM'000		
<b>Segment Revenue</b>						
Manufacturing, formulation and sales of resin, chemicals and building materials	24,203	19,023	27.2	66,795	55,336	20.7
Recovery and sales of recycled products	2,429	3,527	(31.1)	7,228	11,046	(34.6)
Culture and sales of prawns	-	12	(100.0)	149	238	(37.4)
Investment holding and property letting	758	139	445.3	2,786	1,232	126.1
Contract work, pipe laying and rehabilitation	5,549	7,550	(26.5)	10,443	22,348	(53.3)
<b>REVENUE</b>	<b>32,939</b>	<b>30,251</b>		<b>87,401</b>	<b>90,200</b>	
<b>Segment Results</b>						
Manufacturing, formulation and sales of resin, chemicals and building materials	4,563	1,513	201.6	12,069	6,721	79.6
Recovery and sales of recycled products	215	240	(10.4)	1,521	766	98.6
Culture and sales of prawns	(111)	(59)	(88.1)	(398)	(353)	(12.7)
Investment holding and property letting	1,145	(258)	543.8	2,286	205	1,015.1
Contract work, pipe laying and rehabilitation	1,380	1,145	20.5	2,064	4,076	(49.4)
	7,192	2,581		17,542	11,415	
Finance costs	(318)	(283)		(1,090)	(1,096)	
Interest income	70	42		83	104	
<b>PROFIT BEFORE TAXATION</b>	<b>6,944</b>	<b>2,340</b>	196.8	<b>16,535</b>	<b>10,423</b>	58.6
Income tax expense	(889)	(619)		(2,366)	(1,455)	
<b>PROFIT AFTER TAXATION</b>	<b>6,055</b>	<b>1,721</b>	251.8	<b>14,169</b>	<b>8,968</b>	58.0
Non-controlling interests	(510)	(424)		(761)	(1,508)	
<b>NET PROFIT ATTRIBUTABLE TO EQUITY HOLDERS</b>	<b>5,545</b>	<b>1,297</b>	327.5	<b>13,408</b>	<b>7,460</b>	79.7

**(II) Valuation of Property, Plant and Equipment**

The valuations of property, plant and equipment have been brought forward without amendment to the financial statements for the financial period ended 31 January 2021.

**(III) Material Events Subsequent to the End of the Interim Period**

There were no material events subsequent to the end of the current financial quarter under review up to the date of this report.

#### (IV) Changes in the Composition of the Group

There were no changes in the composition of the Group for the current financial quarter.

#### (V) Contingent Liabilities

There were no material contingent liabilities in the current financial quarter under review up to the date of this report.

### ADDITIONAL INFORMATION REQUIRED BY BURSA MALAYSIA SECURITIES BERHAD

#### (I) Compliance with Appendix 9B of Bursa Malaysia Listing Requirements

##### 1. Review of the Performance

	INDIVIDUAL QUARTER			CUMULATIVE QUARTER		
	Current Year Quarter 31/01/2021 RM'000	Preceding Year Quarter 31/01/2020 RM'000	% + / (-)	Current Year Quarter 31/01/2021 RM'000	Preceding Year Quarter 31/01/2020 RM'000	% + / (-)
Revenue	32,939	30,251	8.9	87,401	90,200	(3.1)
Gross profit	8,312	5,742	44.8	20,857	17,407	19.8
Profit before taxation	6,944	2,340	196.8	16,535	10,423	58.6
Profit for the period	6,055	1,721	251.8	14,169	8,968	58.0
Profit after taxation attributable to owners of the Company	5,545	1,297	327.5	13,408	7,460	79.7

For the current quarter under review, the Group recorded revenue of RM32.9 million, representing an increase of 8.9% compared to RM30.3 million recorded in the corresponding quarter of the preceding year.

Manufacturing, formulation and sales of resin, chemicals and building materials segment has increased revenue by 27.2% from RM19.0 million to RM24.2 million during the quarter as a result of the higher sales of resin and chemicals.

Recovery and sales of recycled products segment's revenue was recorded at RM2.4 million, a decrease of 31.1% as compared to RM3.5 million in the preceding year quarter. Whereas the contract work, pipe laying and rehabilitation segment recorded a decrease in revenue of 26.5% at RM5.6 million as compared to RM7.6 million in the preceding year quarter. The decrease was due to the lower sales orders and operation disruption caused by the continuing impact from the COVID-19 pandemic.

The Group's profit before taxation was recorded at RM6.9 million for the current quarter as compared to RM2.3 million in the corresponding quarter of the preceding year. The main reason of the improvement was due to greater revenue from manufacturing, formulation and sales of resin, chemicals and building materials segment along with cautious cost control, production efficiency and the dividend income received from quoted investments.

**2. Material Change in the Profit Before Taxation for the Current Quarter as Compared with the Immediate Preceding Quarter**

	Current Quarter	Preceding Quarter	% + / (-)
	31/01/2021 RM'000	31/10/2020 RM'000	
Revenue	32,939	26,877	22.6
Profit before taxation	6,944	3,487	99.1

Revenue for the current quarter increased by 22.6% as compared to the immediate preceding financial quarter. The increase in the sales reported was mainly from the manufacturing, formulation and sales of resin, chemicals and building materials as well as contract work, pipe laying and rehabilitation segments. Profit before taxation increased by 99.1% as compared to the immediate preceding financial quarter due to greater revenue from the manufacturing, formulation and sales of resin, chemicals and building materials segment along with cautious cost control, production efficiency and the dividend income received from quoted investments.

**3. Prospects**

While the economic outlook has gradually improve, the price of crude oil has also aggressively increased and this has impacted the cost of our raw materials. Nevertheless, the Group will continue to be cautious in its costs control and business management to ensure that business performance can be sustained.

**4. Variance of Actual Profit from Forecast Profit**

Not applicable as the Group did not issue any profit forecast or profit guarantee.

**5. Income Tax Expense**

The income tax expense charged for the current financial quarter and financial year-to-date ended 31 January 2021 are as follows:-

	Current Quarter	Year To Date
	31/01/2021 RM'000	31/01/2021 RM'000
Current Tax		
Malaysian income tax charge	889	2,366
Foreign income tax charge	-	-
	889	2,366

**6. Profit on Sale of Unquoted Investments and/or Properties**

There was no sale of unquoted investment and/or properties for the current financial quarter under review.



## 7. Purchase or Disposal of Quoted Securities

- (a) The net purchases of investments in quoted securities by the Group for the current financial quarter and financial year-to-date under review are as follows:-

Current Quarter	Year To Date
31/01/2021	31/01/2021
RM'000	RM'000

Total net purchase of investments in quoted securities	1,763	1,763
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- (b) The details of investments in quoted securities as at end of the current financial quarter are set out as below:-

31/01/2021
RM'000

Total investments at cost	135,383
Total investments at carrying value	116,995
Total investments at market value	116,995

## 8. Status of Corporate Proposals Announced

There were no corporate proposals that have been announced as at the date of this report.

## 9. Group Borrowings and Debt Securities

All the Group's borrowings are short-term and long-term in nature, secured and denominated in Ringgit Malaysia and Singapore Dollar.

	As at 31 January 2021		
	Long-Term RM'000	Short -Term RM'000	Total Borrowings RM'000
<b>Secured</b>			
<b>Denominated in RM</b>			
Lease liabilities	-	66	66
Banker's acceptance	-	4,746	4,746
Onshore foreign currency loan	-	13,747	13,747
Margin trading	-	7,864	7,864
Revolving credit	-	-	-
Term loans	7,731	-	7,731
	<u>7,731</u>	<u>26,423</u>	<u>34,154</u>
<b>Denominated in SGD</b>			
Lease liabilities	3,125	467	3,592
Term loans	1,812	594	2,406
	<u>4,937</u>	<u>1,061</u>	<u>5,998</u>
	<u>12,668</u>	<u>27,484</u>	<u>40,152</u>

	As at 30 April 2020		
	Long-Term RM'000	Short -Term RM'000	Total Borrowings RM'000
<b>Secured</b>			
<b>Denominated in RM</b>			
Lease liabilities	49	91	140
Banker's acceptance	-	-	-
Onshore foreign currency loan	-	7,002	7,002
Margin trading	-	30,542	30,542
Revolving credit	-	1,000	1,000
Term loans	7,373	445	7,818
	<u>7,422</u>	<u>39,080</u>	<u>46,502</u>
<b>Denominated in SGD</b>			
Lease liabilities	3,205	703	3,908
Term loans	2,434	187	2,621
	<u>5,639</u>	<u>890</u>	<u>6,529</u>
	<u>13,061</u>	<u>39,970</u>	<u>53,031</u>

## 10. Off Balance Sheet Financial Instruments

There were no off balance sheet financial instruments entered into by the Group as at the date of this report.

## 11. Changes in the Material Litigation

Save as disclosed below, the Group is not engaged in any material litigation.

One of the Company's subsidiaries, Resources Conservation Sdn. Bhd. (here referred to as "RCSB") had filed a summons at the Shah Alam Magistrate's Court against Covenant (Warehousing) Sdn. Bhd. for recovery of RM40,000.00 being balance rental for the month of October 2018 payable by Covenant (Warehousing) Sdn. Bhd. to RCSB for the rental of a premise located at No. 2, Jalan 33/4, Jalan Gambus, Section 33, Elite Industrial Estate, 40350 Shah Alam, Selangor Darul Ehsan.

Covenant (Warehousing) Sdn. Bhd.'s defence was that the RM40,000.00 was used for drawings for the premise and they filed a counterclaim initially for RM743,087.68, which was on 18 February 2020 amended to RM591,860.00 purportedly being claims for damages and repairs incurred arising from alleged leakage and disrepair of the said premise. RCSB had filed the reply and rejected Covenant (Warehousing) Sdn. Bhd.'s counterclaim on 3 March 2020.

As the counterclaim was beyond the jurisdiction of the Magistrate's Court, the matter was transferred to the Shah Alam Session Court vide Suit No. BA-A52NCvC-469-08/2019. A hearing of the matter has been rescheduled to 21 June - 23 June 2021 from the original date of 25 January 2021.

## 12. Dividend Proposed or Declared

On 16 December 2020, the Company proposed an interim dividend of 2 sen per ordinary share for the current financial year ending 30 April 2021. The said dividend was paid on 12 March 2021. No dividend was further proposed by the Board of Directors during the financial quarter ended 31 January 2021.

## 13. Earnings Per Share

### (a) Basic Earnings Per Share

The basic earnings per share for the current financial quarter and financial year-to-date have been calculated as follows:-

	INDIVIDUAL QUARTER		CUMULATIVE QUARTER	
	Current Year Quarter 31/01/2021	Preceding Year Quarter 31/01/2020	Current Year Quarter 31/01/2021	Preceding Year Quarter 31/01/2020
Net profit attributable to ordinary shares (RM'000)	5,545	1,297	13,408	7,460
Weighted average number of ordinary shares ('000)	108,934	108,954	108,937	108,954
Basic earnings per share (sen)	5.09	1.19	12.31	6.85

### (b) Diluted Earnings Per Share

The fully diluted earnings per share for the Group are not presented as there were no potential dilutive ordinary shares.

#### 14. Profit Before Taxation

Individual Current Year Quarter 31/01/2021 RM'000	Cumulative Current Year Quarter 31/01/2021 RM'000
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Profit before taxation is arrived at

after charging/(crediting):-

Interest expense	318	1,090
Depreciation and amortisation of:		
- property, plant and equipment	1,141	3,508
- right-of-use assets	415	1,240
- investment properties	103	308
Staff costs	1,886	4,991
Fair value gain on financial instruments mandatorily measured at fair value through profit or loss	(689)	(204)
Realised loss/(gain) on foreign exchange	21	(295)
Interest income	(70)	(83)
Dividend income	(1,703)	(6,684)
Gain on disposal of equipment	(16)	(56)
Rental income	(361)	(1,063)

#### 15. Approval of Quarterly Financial Report

The quarterly financial report as set out above was approved by the Board of Directors in accordance with their resolution dated 25 March 2021.