



ANALABS RESOURCES BERHAD
 (Company No: 468971-A)
 (Incorporated in Malaysia)

**CONDENSED CONSOLIDATED STATEMENTS OF PROFIT OR LOSS AND OTHER
 COMPREHENSIVE INCOME FOR THE FINANCIAL QUARTER ENDED 31 October 2016**

*Quarterly financial report on consolidated results for the SECOND financial quarter ended 31 October 2016.
 (The figures have not been audited.)*

	INDIVIDUAL QUARTER		CUMULATIVE QUARTER	
	Current Year Quarter 31/10/2016 RM'000	Preceding Year Quarter 31/10/2015 RM'000	Current Year Quarter 31/10/2016 RM'000	Preceding Year Quarter 31/10/2015 RM'000
Revenue	39,110	41,414	79,683	79,613
Cost of sales	(24,259)	(25,650)	(49,314)	(50,195)
Gross Profit	14,851	15,764	30,369	29,418
Other income	839	1,729	1,122	1,938
Administrative and other operating expenses	(11,351)	(12,672)	(22,431)	(23,100)
Profit from operations	4,339	4,821	9,060	8,256
Finance costs	(205)	(217)	(519)	(423)
Profit before taxation	4,134	4,604	8,541	7,833
Income tax expense	(470)	(1,358)	(1,298)	(2,168)
Profit for the period	3,664	3,246	7,243	5,665

The Condensed Consolidated Statements of Profit or Loss and other Comprehensive Income should be read in conjunction with the Annual Financial Report for the year ended 30 April 2016.



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**CONDENSED CONSOLIDATED STATEMENTS OF PROFIT OR LOSS AND OTHER
 COMPREHENSIVE INCOME FOR THE FINANCIAL QUARTER ENDED 31 October 2016
 (CONT'D)**

*Quarterly financial report on consolidated results for the SECOND financial quarter ended 31 October 2016.
 (The figures have not been audited.)*

	INDIVIDUAL QUARTER		CUMULATIVE QUARTER	
	Current Year Quarter 31/10/2016 RM'000	Preceding Year Quarter 31/10/2015 RM'000	Current Year Quarter 31/10/2016 RM'000	Preceding Year Quarter 31/10/2015 RM'000
Profit for the period	3,664	3,246	7,243	5,665
Other comprehensive income/(expenses)				
Fair value changes of available-for-sale & financial assets	(206)	(692)	(2,980)	(904)
Foreign currency translation differences	(360)	2,188	348	2,960
Total comprehensive income for the period	3,098	4,742	4,611	7,721
Profit/(Loss) after taxation attributable to:				
- owners of the Company	3,477	3,588	6,914	6,718
- non-controlling interest	187	(342)	329	(1,053)
	3,664	3,246	7,243	5,665
Total comprehensive income/(expenses) attributable to:				
- owners of the Company	2,631	5,312	4,161	9,074
- non-controlling interest	467	(570)	450	(1,353)
	3,098	4,742	4,611	7,721
	sen per share	sen per share	sen per share	sen per share
Earnings per share for profit attributable to the owners of the Company				
- basic	6.20	6.39	12.31	11.94
- diluted	n/a	n/a	n/a	n/a

The Condensed Consolidated Statements of Profit or Loss and other Comprehensive Income should be read in conjunction with the Annual Financial Report for the year ended 30 April 2016.

ANALABS RESOURCES BERHAD

(Company No: 468971-A)

(Incorporated in Malaysia)

CONDENSED CONSOLIDATED STATEMENT OF FINANCIAL POSITION AT 31 October 2016

Quarterly financial report on consolidated results for the SECOND financial quarter ended 31 October 2016.

(The figures have not been audited.)

	As at End of Current Quarter 31 October 2016 (Unaudited) RM'000	As at Preceding Financial Year End 30 April 2016 (Audited) RM'000
ASSETS		
NON-CURRENT ASSETS		
Property, plant & equipment	148,339	150,115
Goodwill on consolidation	9,804	9,915
Available-for-sale financial assets	29,154	31,426
	187,297	191,456
CURRENT ASSETS		
Receivables, deposits and prepayments	36,163	36,557
Inventories	25,655	21,587
Tax recoverable	1,598	932
Cash and cash equivalent	39,688	39,055
	103,104	98,131
TOTAL ASSETS	290,401	289,587
EQUITY AND LIABILITIES		
EQUITY		
Share capital	60,024	60,024
Share premium	6,248	6,248
Treasury shares	(5,888)	(5,746)
Reserves	167,090	162,808
Equity attributable to owners of the Company	227,474	223,334
Non-controlling interest	(1,632)	(2,082)
TOTAL EQUITY	225,842	221,252
NON-CURRENT LIABILITIES		
Deferred tax liabilities	17,627	17,501
Hire purchase payable	908	637
Term Loans	7,670	9,457
	26,205	27,595
CURRENT LIABILITIES		
Payables and accruals	23,613	28,437
Derivative liability	-	86
Hire purchase payable	403	256
Borrowings	14,338	11,961
	38,354	40,740
TOTAL LIABILITIES	64,559	68,335
TOTAL EQUITY AND LIABILITIES	290,401	289,587
NET ASSETS PER SHARE (RM)	4.05	3.98

The Condensed Consolidated Statement of Financial Position should be read in conjunction with the Annual Financial Report for the year ended 30 April 2016.

ANALABS RESOURCES BERHAD

(Company No: 468971-A)
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**CONDENSED CONSOLIDATED STATEMENT OF CHANGES IN EQUITY
FOR THE FINANCIAL QUARTER ENDED 31 October 2016**

*Quarterly financial report on consolidated results for the SECOND financial quarter ended 31 October 2016.
(The figures have not been audited.)*

	Attributable to owners of the Company				Distributable		Total equity RM'000
	Non-Distributable		Foreign Exchange		Retained profits	Non-controlling interest	
	Treasury shares	Share premium	Revaluation reserve	Fair Value reserve	Translation reserve	RM'000	RM'000
Balance at 1 May 2016	60,024	(5,746)	6,248	47,194	(1,423)	3,940	113,097
Profit after taxation for the financial period	-	-	-	-	-	-	6,914
Other comprehensive income for the financial period:							
-Foreign currency translation differences	-	-	-	-	348	-	348
-Fair value changes of available-for-sale financial assets	-	-	-	(2,980)	-	-	121
Total comprehensive income/(expenses) for the financial period	-	-	-	(2,980)	348	-	450
Distributions to owners of the company							
-Treasury share acquired	(142)	-	-	-	-	-	(142)
Balance at 31 October 2016	60,024	(5,888)	6,248	47,194	(4,403)	4,288	120,011
							(1,632)
							225,842

The Condensed Consolidated Statements of Changes in Equity should be read in conjunction with the Annual Financial Report for the year ended 30 April 2016.

ANALABS RESOURCES BERHAD

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**CONDENSED CONSOLIDATED STATEMENT OF CHANGES IN EQUITY
FOR THE FINANCIAL QUARTER ENDED 31 October 2016 (CONT'D)**

Quarterly financial report on consolidated results for the SECOND financial quarter ended 31 October 2016.

	Attributable to owners of the Company				Foreign Exchange		Distributable		Total equity RM'000
	Treasury shares RM'000	Share premium RM'000	Revaluation reserve RM'000	Fair Value reserve RM'000	Translation reserve RM'000	Retained profits RM'000	Non-controlling interest RM'000	Total equity RM'000	
Balance at 1 May 2015	60,024	(5,465)	47,194	(646)	2,136	101,528	(1,105)	209,914	
Profit/(Loss) after taxation for the financial year	-	-	-	-	-	13,254	(899)	12,355	
Other comprehensive income/(expenses) for the financial year:									
-Foreign currency translation differences	-	-	-	-	1,804	-	(78)	1,726	
-Fair value changes of available-for-sale financial assets	-	-	-	(777)	-	-	-	(777)	
Total comprehensive income/(expenses) for the financial year	-	-	-	(777)	1,804	13,254	(977)	13,304	
Distributions to owners of the company									
-Treasury share acquired	(281)	-	-	-	-	-	-	(281)	
-Dividends to shareholders	-	-	-	-	-	(1,685)	-	(1,685)	
Total transactions with owners	(281)	-	-	-	-	(1,685)	-	(1,966)	
Balance at 30 April 2016	60,024	(5,746)	47,194	(1,423)	3,940	113,097	(2,082)	221,252	

The Condensed Consolidated Statements of Changes in Equity should be read in conjunction with the Annual Financial Report for the year ended 30 April 2016.

ANALABS RESOURCES BERHAD

(Company No: 468971-A)

(Incorporated in Malaysia)

**CONDENSED CONSOLIDATED STATEMENTS OF CASH FLOWS
FOR THE FINANCIAL QUARTER ENDED 31 October 2016**

Quarterly financial report on consolidated results for the SECOND financial quarter ended 31 October 2016.

(The figures have not been audited.)

	Current Year To Date 31 October 2016 RM'000	Preceding Year To Date 31 October 2015 RM'000
CASH FLOWS FROM/(FOR) OPERATING ACTIVITIES		
Profit before taxation	8,541	7,833
Adjustments for :-		
Non-cash items	6,294	4,183
Non-operating items	(392)	166
Operating profit before changes in working capital	14,443	12,182
Changes in working capital :		
Net change in current assets	(3,676)	(1,365)
Net change in current liabilities	(4,910)	3,596
Interest paid	(519)	(423)
Income tax paid	(1,964)	(1,044)
NET CASH GENERATED FROM OPERATING ACTIVITIES	3,374	12,946
CASH FLOWS FROM/(FOR) INVESTING ACTIVITIES		
Purchase of equity securities	(738)	(3,367)
Purchase of plant and equipment	(978)	(831)
Proceeds from disposal of plant and equipment	-	553
Interest received	74	54
Dividend received	1,576	649
NET CASH (USED IN) INVESTING ACTIVITIES	(66)	(2,942)
CASH FLOWS (FOR)/FROM FINANCING ACTIVITIES		
Increase/(Decrease) of bankers acceptance	4,031	(8,453)
Share repurchased	(142)	(271)
Repayment of borrowings	(1,784)	130
(Repayment)/Drawdown of hire purchase liabilities	418	(544)
NET CASH GENERATED FROM/(USED IN) FINANCING ACTIVITIES	2,523	(9,138)
NET INCREASE/(DECREASE) IN CASH AND CASH EQUIVALENTS	5,831	866
EFFECTS OF FOREIGN EXCHANGE RATE CHANGES	(3,541)	(1,867)
CASH AND CASH EQUIVALENTS AT BEGINNING OF FINANCIAL QUARTER	37,398	33,195
CASH AND CASH EQUIVALENTS AT END OF FINANCIAL QUARTER	39,688	32,194
ANALYSIS OF CASH AND CASH EQUIVALENTS		
Cash, bank balances and deposits	35,246	28,058
Deposits pledge with licensed banks	4,442	4,136
	39,688	32,194

The Condensed Consolidated Statements of Cash Flows should be read in conjunction with the Annual Financial Report for the year ended 30 April 2016.

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NOTES TO THE QUARTERLY FINANCIAL REPORT

(I) Compliance with Malaysian Financial Reporting Standard (“MFRS”) 134: Interim Financial Reporting

(a) Accounting Policies and Methods of Computation

The interim financial report is unaudited and has been prepared in accordance with Malaysian Financial Reporting Standard (“MFRS”) 134: “Interim Financial Reporting” and paragraph 9.22 of the Bursa Malaysia Securities Berhad (“Bursa Malaysia”) Listing Requirements.

The interim financial statements should be read in conjunction with the audited financial statements of the Group for the financial year ended 30 April 2016. The accounting policies and methods of computation adopted for the interim financial statements are consistent with those adopted for the annual audited financial statements for the financial year ended 30 April 2016, except for the adoption of the following new standards, amendments to standards and IC interpretations with effect from May 2015 where applicable:

MFRSs and/or IC Interpretations (Including The Consequential Amendments)	Effective Date
MFRS 9 Financial Instruments (IFRS 9 issued by IASB in July 2014)	1 January 2018
MFRS 14 Regulatory Deferral Accounts	1 January 2016
MFRS 15 Revenue from Contracts with Customers	1 January 2018
MFRS 16 Leases	1 January 2019
Amendments to MFRS 2: Classification and Measurement of Share-based Payment Transactions	1 January 2018
Amendments to MFRS 10 and MFRS 128: Sale or Contribution of Assets between an Investor and its Associate or Joint Venture	Deferred until further notice
Amendments to MFRS 11: Accounting for Acquisitions of Interests in Joint Operations	1 January 2016
Amendments to MFRS 10, MFRS 12 and MFRS 128: Investment Entities – Applying the Consolidation Exception	1 January 2016
Amendments to MFRS 15: Effective Date of MFRS 15	
Classifications to MFRS 15 Revenue from Contracts with customers	1 January 2018
Amendments to MFRS 101: Disclosure Initiative	1 January 2016
Amendments to MFRS 107: Disclosure Initiative	1 January 2017
Amendments to MFRS 112: Recognition of Deferred Tax Assets for Unrealised Losses	1 January 2017
Amendments to MFRS 116 and MFRS 138: Clarification of Acceptable Methods of Depreciation and Amortisation	1 January 2016
Amendments to MFRS 116 and MFRS 141: Agriculture – Bearer Plants	1 January 2016
Amendments to MFRS 127: Equity Method in Separate Financial Statements	1 January 2016
Annual Improvements to MFRSs 2012 – 2014 Cycle	1 January 2016

The adoption of the above accountings standards and interpretations did not have any material impact on the interim financial report of the Group.

(b) Disclosure of Audit Report Qualification and Status of Matters Raised

Not applicable as the audited financial statements for the financial year ended 30 April 2016 were not qualified.

(c) Seasonal or Cyclical Factors

The business and operations of the Group were not significantly affected by any seasonal factors.

(d) Unusual Items Affecting Assets, Liabilities, Equity, Net Income or Cash Flows

There were no items affecting assets, liabilities, equity, net income or cash flows that were unusual because of their nature, size or incidence for the current financial quarter and financial period under review.

(e) Material Changes in Estimates

There was no material changes in accounting estimates used in the preparation of the financial statements in the current financial quarter as compared with the previous financial quarters or previous financial year.

(f) Debts and Equity Securities

During the quarter ended 31 October 2016, the Company had repurchased a total of 60,000 ordinary shares of RM1.00 each of its issued share capital from the open market for a total consideration of RM142,638.72. The repurchased transactions were financed by internally generated funds. The repurchased shares are held as treasury shares in accordance with the requirements of Section 67A (as amended) of the Companies Act, 1965.

Other than the above, there were no issuance or repayment of debts and equity securities, share cancellation, shares held as treasury shares, employment share option scheme and resale of treasury shares for the current financial period.

As at 31 October 2016, the Company held as treasury shares a total of 3,919,400 of its 60,024,000 issued and fully paid-up ordinary shares.

(g) Dividend paid

No dividend was paid during the quarter ended 31 October 2016.

(h) Segment Information

Segment analysis for the current financial quarter under review is set out below:

	INDIVIDUAL QUARTER		CUMULATIVE QUARTER	
	Current Year Quarter 31/10/2016 RM'000	Preceding Year Quarter 31/10/2015 RM'000	Current Year Quarter 31/10/2016 RM'000	Preceding Year Quarter 31/10/2015 RM'000
Segment Revenue				
Manufacturing, formulation and sale of resin, chemicals & building materials	26,195	28,412	53,987	53,905
Recovery and sale of recycled products	6,150	7,516	12,532	14,361
Culture and sales of prawns	178	32	327	41
Investment holding & property letting	119	13	273	98
Contract Work, Pipe Laying and Rehabilitation	6,469	5,441	12,565	11,208
REVENUE	39,110	41,414	79,683	79,613
Segment Results				
Manufacturing, formulation and sale of resin, chemicals & building materials	2,355	3,431	5,199	6,925
Recovery and sale of recycled products	1,269	2,022	2,479	3,725
Culture and sales of prawns	49	163	85	214
Investment holding & property letting	31	(130)	120	(135)
Contract Work, Pipe Laying and Rehabilitation	572	(693)	1,103	(2,527)
	4,276	4,793	8,986	8,202
Finance cost	(205)	(217)	(519)	(423)
Interest income	63	28	74	54
PROFIT BEFORE TAXATION	4,134	4,604	8,541	7,833
Income tax expense	(470)	(1,358)	(1,298)	(2,168)
PROFIT AFTER TAXATION	3,664	3,246	7,243	5,665
Non-controlling interest	(187)	342	(329)	1,053
NET PROFIT ATTRIBUTABLE TO EQUITY HOLDERS	3,477	3,588	6,914	6,718

(II) Valuation of property, plant and equipment

The valuations of property, plant and equipment have been brought forward without amendment to the financial statements for the period ended 31 October 2016.

(III) Material Events Subsequent to the End of the Interim Period

There were no material events subsequent to the end of the current financial quarter under review up to the date of this report.

(IV) Changes in the Composition of the Group

There were no changes in the composition of the Group during the current financial quarter.

(V) Contingent Liabilities

There were no material contingent liabilities in the current financial quarter under review up to the date of this report, except as disclosed in note 11.

ADDITIONAL INFORMATION REQUIRED BY BURSA MALAYSIA SECURITIES BERHAD

(I) Compliance with Appendix 9B of Bursa Malaysia Listing Requirements

1. Review of the Performance

For the current quarter review, the Group recorded a revenue of RM39.1 million, representing a decrease of 5.5% compared to RM41.4 million recorded in the corresponding quarter of the preceding year.

Revenue from the Manufacturing segment was recorded at RM26.2 million, a decrease of 7.7% compared to RM28.4 million in the preceding year quarter. The decrease was due to lower export during the quarter.

The Group's profit before tax was RM4.1 million for the current quarter as compared to the profit of RM4.6 million in the corresponding quarter of the preceding year. The decrease in profit before tax was mainly due to lower operating income generated from the Manufacturing, formulation and the sale of resin, chemicals & building materials segment.

2. Material Change in the Profit Before Taxation for the Current Quarter as Compared with the Immediate Preceding Quarter

	Current Quarter 31/10/2016 RM'000	Preceding Quarter 31/07/2016 RM'000	% + / (-)
Revenue	39,110	40,573	(3.6)
Profit before Taxation	4,134	4,407	(6.2)

Revenue for the current quarter decreased by 3.6% as compared to the immediate preceding quarter. Profit before taxation decreased by 6.2% as compared to the immediate preceding quarter.

3. Prospects

On the backdrop of a challenging economic climate and the recent Bank Negara Malaysia ruling on export proceeds, the Board expects the future contribution by the manufacturing, formulation and sale of resin, chemicals & building materials to be impacted but is cautiously optimistic for all other sectors.

4. Variance of Actual Profit from Forecast Profit

Not applicable as the Group did not issue any profit forecast or profit guarantee.

5. Taxation

The taxation charged for the current financial quarter and financial year to-date ended 31 October 2016 is made up as follows:

	Current Quarter 31/10/2016 RM'000	Year To Date 31/10/2016 RM'000
Current Taxation		
Malaysian income tax charge	470	1,298
Foreign income tax charge	-	-
	<u>470</u>	<u>1,298</u>

6. Profit on Sale of Unquoted Investments and/or Properties

There was no sale of unquoted investment and/or properties for the current financial quarter under review.

7. Purchase or Disposal of Quoted Securities

(a) Total purchases and disposal of investment in quoted securities by the Group for the current financial quarter and financial year-to-date under review are as follows: -

	Current Quarter 31/10/2016 RM'000	Year To Date 31/10/2016 RM'000
Total purchase of investment in quoted shares	-	<u>738</u>

(b) The details of investments in quoted securities as at the end of the current financial quarter are set out below: -

	31/10/2016 RM'000
Total investments at cost	36,429
Total investments at carrying value	29,154
Total investments at market value	<u>29,154</u>

8. Status of Corporate Proposals Announced

There were no corporate proposals that have been announced as at the date of this report.

9. Group Borrowings and Debt Securities

All the Group's borrowings are short term and long term in nature, secured and denominated in Ringgit Malaysia and Singapore Dollar.

10. Off Balance Sheet Financial Instruments

There were no off balance sheet financial instruments entered into by the Group as at the date of this report.

11. Changes in the Material Litigation

Save as disclosed below, the Group is not engaged in any material litigation.

On 24 December 2013, the Company announced that Analabs (“1st Plaintiff”) and its wholly owned subsidiary, Lux Distributor Sdn Bhd (“2nd Plaintiff”), had filed and served a Writ of Summons and Statement of Claim on Khor Sew Foo (“Defendant”) to claim the following amongst others for breach of the Share Sale Agreement (“SSA”) and Management Cum Profit Guarantee Agreement (“MPGA”) dated 8 March 2012:-

- (a) An order that the Defendant specifically performs the MPGA dated 8 March 2012 by attending to his duties as Chief Executive Officer (“CEO”) of Lux Distributor Sdn Bhd until 31 December 2013;
- (b) An audit be conducted on the 2nd Plaintiff after 31 December 2013 for the period 1 January 2012 until 31 December 2013 to ascertain its Net Profit After Tax for the period;
- (c) That the Defendant pays the 2nd Plaintiff the shortfall in the Net Profit After Tax of the 2nd Plaintiff from the sum of RM1,500,000 from the following:-
 - (i) Firstly, the escrow sum of RM750,000 held by Messrs Abdullah Chan in accordance with the MPGA, and the balance if any to be returned to the Defendant;
 - (ii) Secondly, if the escrow sum is insufficient, from the balance dividend of RM1,000,000 payable to the Defendant by the 2nd Plaintiff, the balance if any to be returned to the Defendant;

The Defendant has entered his defense and submitted a counter claim against the Plaintiffs claiming breach by the Plaintiffs, for a declaration that the SSA and the MPGA are repudiated and claims damages arising from the breach and repudiation.

The Company had on 13 January 2014 filed the Reply and Defense to the Counterclaim and the case had further adjourned to October and November 2014 for continued hearing.

The High Court awarded Judgment that the balance dividend of RM1,000,000 to the Defendant, and that the escrow sum of RM750,000 held by Messrs Abdullah Chan is to be released to the Defendant. All the other claims by the Defendant were dismissed. The High Court also discharged the Defendant from his profit guarantee to the Plaintiffs.

Analabs and Lux Distributor had filed an Appeal to the Court of Appeal against the decision of the High Court and the hearing date has been fixed on 19 January 2016.

The Court of Appeal had decided as follows:-

- (a) the Plaintiffs/Appellant's appeal was allowed in part;
- (b) the High Court's declaration in favour of the Defendant/Respondent that the Share Sale Agreement and the Management cum Profit Guarantee Agreement as rescinded is set aside;
- (c) the High Court's decision with regard to the dividend of RM1,000,000.00 to be paid by the Plaintiffs/Appellant to the Defendant/Respondent is maintained;
- (d) that an independent auditor be appointed to perform an audit over Lux Distributors Sdn. Bhd. for the years 2012 and 2013 to ascertain the Nett Profit After of Lux Distributors Sdn. Bhd. for the 2 year period;
- (e) that the RM750,000.00 escrow sum be applied in accordance with the finding of the independent audit;
- (f) the parties are at liberty to apply to the High Court for directions;
- (g) the High Court costs of RM40,000.00 was set aside;
- (h) parties bear their respective costs.

Both parties have applied for directions from the High Court with regard to the independent audit and the outcome is still pending.

12. Dividend Proposed or Declared

The Board of Directors has declared an interim single tier dividend of 3.25 sen per share for the financial year ending 30 April 2017. (31 October 2015: an interim single tier dividend of 3.0 sen). The dates of book closure and payment will be announced at a later date.

13. Earnings Per Share

(a) Basic Earnings Per Share

The basic earnings per share for the current financial quarter and financial year-to-date have been calculated as follows:-

INDIVIDUAL QUARTER		CUMULATIVE QUARTER	
Current Year Quarter 31/10/2016	Preceeding Year Quarter 31/10/2015	Current Year Quarter 31/10/2016	Preceeding Year Quarter 31/10/2015

Net profit attributable to ordinary shares (RM'000)	3,477	3,588	6,914	6,718
Weighted average number ordinary shares (RM'000)	56,105	56,170	56,155	56,278
Basic earnings per share (sen)	6.20	6.39	12.31	11.94

(b) Diluted Earnings Per Share

The fully diluted earnings per share for the Group are not presented as there were no dilutive potential ordinary shares.

14. Profit before taxation

Individual Current Year Quarter 31 October 2016 RM'000	Cumulative Current Year Quarter 31 October 2016 RM'000
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Profit before taxation is arrived at after charging/(crediting):-		
Interest expense	205	519
Depreciation and amortisation of property, plant and equipment	1,926	3,911
Staff costs	2,901	5,638
Foreign exchange (gain) - realised	(630)	(843)
Interest income	(63)	(74)
Dividend income	(643)	(1,576)
Rental income	(38)	(81)

15. Realised and Unrealised Profits/Losses Disclosure

The accumulated profit as at 31 October 2016 and 31 October 2015 is analysed as follows:

	CUMULATIVE QUARTER	
	Current Year Quarter 31/10/2016 RM'000	Preceding Year Quarter 31/10/2015 RM'000
Total retained profit of the company and subsidiaries:		
-realised retained profits	150,637	142,471
-unrealised retained profits	(3,296)	(4,028)
	<hr/>	<hr/>
	147,341	138,443
Less: Consolidated adjustments	(27,330)	(30,197)
	<hr/>	<hr/>
Total group retained profits as per consolidated financial statements	120,011	108,246

16. Approval of Quarterly Financial Report

The quarterly financial report as set out above was approved by the Board of Directors in accordance with their resolution dated 29 December 2016.