



**ANALABS RESOURCES BERHAD**

(Company No: 468971-A)

(Incorporated in Malaysia)

**CONDENSED CONSOLIDATED STATEMENTS OF PROFIT OR LOSS AND OTHER COMPREHENSIVE INCOME FOR THE FINANCIAL QUARTER ENDED 30 APRIL 2016**

*Quarterly financial report on consolidated results for the FOURTH financial quarter ended 30 April 2016.  
(The figures have not been audited.)*

	INDIVIDUAL QUARTER		CUMULATIVE QUARTER	
	Current Year Quarter 30/4/2016 RM'000	Preceding Year Quarter 30/04/2015 RM'000	Current Year Quarter 30/4/2016 RM'000	Preceding Year Quarter 30/04/2015 RM'000
<b>Revenue</b>	<b>42,371</b>	<b>38,785</b>	<b>157,037</b>	<b>142,088</b>
Cost of sales	(28,949)	(25,672)	(99,868)	(113,830)
<b>Gross Profit</b>	<b>13,422</b>	<b>13,113</b>	<b>57,169</b>	<b>28,258</b>
Other income	2,225	(2,406)	5,477	3,776
Administrative and other operating expenses	(12,313)	(10,051)	(46,190)	(22,838)
<b>Profit from operations</b>	<b>3,334</b>	<b>656</b>	<b>16,456</b>	<b>9,196</b>
Finance costs	(617)	(611)	(1,190)	(986)
<b>Profit before taxation</b>	<b>2,717</b>	<b>45</b>	<b>15,266</b>	<b>8,210</b>
Income tax expense	(97)	516	(2,926)	(1,866)
<b>Profit for the period</b>	<b>2,620</b>	<b>561</b>	<b>12,340</b>	<b>6,344</b>

The Condensed Consolidated Statements of Profit or Loss and other Comprehensive Income should be read in conjunction with the Annual Financial Report for the year ended 30 April 2015.



**ANALABS RESOURCES BERHAD**

(Company No: 468971-A)

(Incorporated in Malaysia)

**CONDENSED CONSOLIDATED STATEMENTS OF PROFIT OR LOSS AND OTHER  
COMPREHENSIVE INCOME FOR THE FINANCIAL QUARTER ENDED 30 APRIL 2016  
(CONT'D)**

*Quarterly financial report on consolidated results for the FOURTH financial quarter ended 30 April 2016.  
(The figures have not been audited.)*

	INDIVIDUAL QUARTER		CUMULATIVE QUARTER	
	Current Year Quarter 30/04/2016 RM'000	Preceding Year Quarter 30/04/2015 RM'000	Current Year Quarter 30/04/2016 RM'000	Preceding Year Quarter 30/04/2015 RM'000
<b>Profit for the period</b>	<b>2,620</b>	<b>561</b>	<b>12,340</b>	<b>6,344</b>
<b>Other comprehensive income/(expenses)</b>				
Fair value changes of available-for-sale & financial assets	547	989	(737)	(1,437)
Foreign currency translation differences	(78)	2	1,732	824
<b>Total comprehensive income for the period</b>	<b>3,089</b>	<b>1,552</b>	<b>13,335</b>	<b>5,731</b>
<b>Profit/(Loss) after taxation attributable to:</b>				
- owners of the Company	2,609	1,212	13,239	6,879
- non-controlling interest	11	(651)	(899)	(535)
	<b>2,620</b>	<b>561</b>	<b>12,340</b>	<b>6,344</b>
<b>Total comprehensive income/(expenses) attributable to:</b>				
- owners of the Company	3,007	2,203	14,312	6,302
- non-controlling interest	82	(651)	(977)	(571)
	<b>3,089</b>	<b>1,552</b>	<b>13,335</b>	<b>5,731</b>
	<b>sen per share</b>	<b>sen per share</b>	<b>sen per share</b>	<b>sen per share</b>
<b>Earnings per share for profit attributable to the owners of the Company</b>				
- basic	<b>4.65</b>	<b>2.16</b>	<b>23.55</b>	<b>12.11</b>
- diluted	n/a	n/a	n/a	n/a

The Condensed Consolidated Statements of Profit or Loss and other Comprehensive Income should be read in conjunction with the Annual Financial Report for the year ended 30 April 2015.

## ANALABS RESOURCES BERHAD

(Company No: 468971-A)

(Incorporated in Malaysia)

### CONDENSED CONSOLIDATED STATEMENTS OF FINANCIAL POSITION AT 30 APRIL 2016

*Quarterly financial report on consolidated results for the FOURTH financial quarter ended 30 April 2016.*

*(The figures have not been audited.)*

	As at End of Current Quarter <b>30 April 2016</b> (Unaudited) RM'000	As at Preceding Financial Year End <b>30 April 2015</b> (Audited) RM'000
<b>ASSETS</b>		
<b>NON-CURRENT ASSETS</b>		
Property, plant & equipment	150,115	155,127
Goodwill on consolidation	9,964	9,804
Available-for-sale financial assets	31,426	22,722
	<b>191,505</b>	<b>187,653</b>
<b>CURRENT ASSETS</b>		
Receivables, deposits and prepayments	34,684	38,742
Inventories	21,582	23,879
Tax recoverable	932	1,270
Cash and cash equivalent	37,382	33,195
	<b>94,580</b>	<b>97,086</b>
<b>Total Assets</b>	<b>286,085</b>	<b>284,739</b>
<b>EQUITY AND LIABILITIES</b>		
Equity		
Share capital	60,024	60,024
Share premium	6,248	6,248
Treasury shares	(5,746)	(5,465)
Reserves	162,839	150,212
Equity attributable to owners of the Company	223,365	211,019
Non-controlling interest	(2,082)	(1,105)
<b>TOTAL EQUITY</b>	<b>221,283</b>	<b>209,914</b>
<b>NON-CURRENT LIABILITIES</b>		
Deferred tax liabilities	17,500	18,400
Hire purchase payable	589	960
Term Loans	9,640	13,591
	<b>27,729</b>	<b>32,951</b>
<b>CURRENT LIABILITIES</b>		
Payables and accruals	26,800	21,783
Hire purchase payable	1	384
Borrowings	10,272	19,707
	<b>37,073</b>	<b>41,874</b>
<b>TOTAL LIABILITIES</b>	<b>64,802</b>	<b>74,825</b>
<b>TOTAL EQUITY AND LIABILITIES</b>	<b>286,085</b>	<b>284,739</b>
<b>NET ASSETS PER SHARE (RM)</b>	<b>3.97</b>	<b>3.75</b>

The Condensed Consolidated Statement of Financial Position should be read in conjunction with the Annual Financial Report for the year ended 30 April 2015.

**ANALABS RESOURCES BERHAD**

(Company No: 468971-A)  
(Incorporated in Malaysia)

**CONDENSED CONSOLIDATED STATEMENTS OF CHANGES IN EQUITY  
FOR THE FINANCIAL QUARTER ENDED 30 APRIL 2016**

*Quarterly financial report on consolidated results for the FOURTH financial quarter ended 30 April 2016.  
(The figures have not been audited.)*

	Attributable to owners of the company				Foreign Exchange		Distributable		Total equity RM'000
	Treasury shares RM'000	Share premium RM'000	Revaluation reserve RM'000	Fair Value reserve RM'000	Translation reserve RM'000	Retained profits RM'000	Non-controlling interest RM'000		
<b>Balance at 1 May 2015</b>	60,024	(5,465)	47,194	(646)	2,136	101,528	(1,105)	209,914	
Profit/(Loss) after taxation for the financial period	-	-	-	-	-	13,239	(899)	12,340	
Other comprehensive income for the financial period:									
-Foreign currency translation differences	-	-	-	-	1,810	-	(78)	1,732	
-Fair value changes of available-for-sale financial assets	-	-	-	(737)	-	-	-	(737)	
Total comprehensive income for the financial period	-	-	-	(737)	1,810	13,239	(977)	13,335	
Contributions by and distributions to owners of the company:									
-Treasury share acquired	(281)	-	-	-	-	-	-	(281)	
-Dividends to shareholders	-	-	-	-	-	(1,685)	-	(1,685)	
Total transactions with owners	(281)	-	-	-	-	(1,685)	-	(1,966)	
<b>Balance at 30 April 2016</b>	60,024	(5,746)	47,194	(1,383)	3,946	113,082	(2,082)	221,283	

The Condensed Consolidated Statements of Changes in Equity should be read in conjunction with the Annual Financial Report for the year ended 30 April 2015.

**ANALABS RESOURCES BERHAD**

(Company No: 468971-A)  
(Incorporated in Malaysia)

**CONDENSED CONSOLIDATED STATEMENTS OF CHANGES IN EQUITY  
FOR THE FINANCIAL QUARTER ENDED 30 APRIL 2016 (CONT'D)**

*Quarterly financial report on consolidated results for the FOURTH financial quarter ended 30 April 2016.*

	Attributable to owners of the company				Distributable		Total equity RM'000	
	Treasury shares RM'000	Share premium RM'000	Revaluation reserve RM'000	Fair Value reserve RM'000	Foreign Exchange Translation reserve RM'000	Retained profits RM'000		Non-controlling interest RM'000
<b>Balance at 1 May 2014</b>	60,024	(4,320)	47,194	791	1,276	96,343	(534)	207,022
Profit after taxation for the financial period	-	-	-	-	-	6,879	(535)	6,344
Other comprehensive income for the financial period	-	-	-	-	860	-	(36)	824
-Foreign currency translation differences	-	-	-	-	-	-	-	-
-Fair value changes of available-for-sale financial assets	-	-	-	(1,437)	-	-	-	(1,437)
Total comprehensive income for the financial quarter	-	-	-	(1,437)	860	6,879	(571)	5,731
Contributions by and distributions to owners of the company:								
-Treasury share acquired	(1,145)	-	-	-	-	-	-	(1,145)
-Dividends to shareholders	-	-	-	-	-	(1,694)	-	(1,694)
Total transactions with owners	(1,145)	-	-	-	-	(1,694)	-	(2,839)
<b>Balance at 30 April 2015</b>	60,024	(5,465)	47,194	(646)	2,136	101,528	(1,105)	209,914

The Condensed Consolidated Statements of Changes in Equity should be read in conjunction with the Annual Financial Report for the year ended 30 April 2015.

**ANALABS RESOURCES BERHAD**

(Company No: 468971-A)

(Incorporated in Malaysia)

**CONDENSED CONSOLIDATED STATEMENTS OF CASH FLOWS  
FOR THE FINANCIAL QUARTER ENDED 30 APRIL 2016**

*Quarterly financial report on consolidated results for the FOURTH financial quarter ended 30 April 2016.  
(The figures have not been audited.)*

	Current Year To Date <b>30 April 2016</b> RM'000	Preceding Year To Date <b>30 April 2015</b> RM'000
<b>CASH FLOWS FROM OPERATING ACTIVITIES</b>		
Profit before taxation	15,266	8,210
Adjustments for :-		
Non-cash items	8,332	11,786
Non-operating items	261	(66)
<b>Operating profit before changes in working capital</b>	<b>23,859</b>	<b>19,930</b>
Changes in working capital :		
Net change in current assets	6,354	6,668
Net change in current liabilities	5,017	(3,049)
Interest paid	(1,190)	(986)
Income tax paid	(2,588)	(4,093)
<b>NET CASH GENERATED FROM OPERATING ACTIVITIES</b>	<b>31,452</b>	<b>18,470</b>
<b>CASH FLOWS FOR INVESTING ACTIVITIES</b>		
Purchase of equity securities	(10,431)	(9,312)
Purchase of property, plant and equipment	(1,377)	(1,929)
Proceeds from disposal of property, plant and equipment	745	58
Interest received	619	465
Dividend received	1,301	801
<b>NET CASH USED IN INVESTING ACTIVITIES</b>	<b>(9,143)</b>	<b>(9,917)</b>
<b>CASH FLOWS (FOR)/FROM FINANCING ACTIVITIES</b>		
Dividend paid	(1,685)	(1,694)
Net (repayment)/advances of bankers acceptance	(9,874)	9,295
Share repurchased	(281)	(1,145)
Repayment of borrowings	(3,448)	(5,030)
Repayment of hire purchase liabilities	(754)	(373)
<b>NET CASH (FOR)/FROM FINANCING ACTIVITIES</b>	<b>(16,042)</b>	<b>1,053</b>
<b>NET INCREASE IN CASH AND CASH EQUIVALENTS</b>	<b>6,267</b>	<b>9,606</b>
<b>EFFECTS OF FOREIGN EXCHANGE RATE CHANGES</b>	<b>(2,080)</b>	<b>(1,614)</b>
<b>CASH AND CASH EQUIVALENTS AT BEGINNING OF FINANCIAL YEAR</b>	<b>33,195</b>	<b>25,203</b>
<b>CASH AND CASH EQUIVALENTS AT END OF FINANCIAL QUARTER</b>	<b>37,382</b>	<b>33,195</b>
<b>ANALYSIS OF CASH AND CASH EQUIVALENTS</b>		
Cash, bank balances and deposits	33,091	28,958
Deposits pledge with licensed banks	4,291	4,237
	<b>37,382</b>	<b>33,195</b>

The Condensed Consolidated Statements of Cash Flows should be read in conjunction with the Annual Financial Report for the year ended 30 April 2015.

**ANALABS RESOURCES BERHAD**  
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**(Incorporated in Malaysia)**

**NOTES TO THE QUARTERLY FINANCIAL REPORT**

**(I) Compliance with Malaysian Financial Reporting Standard (“MFRS”) 134: Interim Financial Reporting**

**(a) Accounting Policies and Methods of Computation**

The interim financial report is unaudited and has been prepared in accordance with Malaysian Financial Reporting Standard (“MFRS”) 134: “Interim Financial Reporting” and paragraph 9.22 of the Bursa Malaysia Securities Berhad (“Bursa Malaysia”) Listing Requirements.

The interim financial statements should be read in conjunction with the audited financial statements of the Group for the financial year ended 30 April 2015. The accounting policies and methods of computation adopted for the interim financial statements are consistent with those adopted for the annual audited financial statements for the financial year ended 30 April 2015, except for the adoption of the following new standards, amendments to standards and IC interpretations with effect from May 2015 where applicable:

<b>MFRSs and/or IC Interpretations (Including The Consequential Amendments)</b>	<b>Effective Date</b>
MFRS 9 Financial Instruments (IFRS 9 issued by IASB in July 2014)	1 January 2018
MFRS 14 Regulatory Deferral Accounts	1 January 2016
MFRS 15 Revenue from Contracts with Customers	1 January 2018
MFRS 16 Leases	1 January 2019
Amendments to MFRS 10 and MFRS 128 (2011): Sale or Contribution of Assets between an Investor and its Associate or Joint Venture	Deferred until further notice
Amendments to MFRS 11: Accounting for Acquisitions of Interests in Joint Operations	1 January 2016
Amendments to MFRS 10, MFRS 12 and MFRS 128 (2011): Investment Entities – Applying the Consolidation Exception	1 January 2016
Amendments to MFRS 15: Effective Date of MFRS 15	1 January 2018
Amendments to MFRS 101: Presentation of Financial Statements – Disclosure Initiative	1 January 2016
Amendments to MFRS 107: Disclosure Initiative	1 January 2017
Amendments to MFRS 112: Recognition of Deferred Tax Assets for Unrealised Losses	1 January 2017
Amendments to MFRS 116 and MFRS 138: Clarification of Acceptable Methods of Depreciation and Amortisation	1 January 2016
Amendments to MFRS 116 and MFRS 141: Agriculture – Bearer Plants	1 January 2016
Amendments to MFRS 127 (2011): Equity Method in Separate Financial Statements	1 January 2016
Annual Improvements to MFRSs 2012 – 2014 Cycle	1 January 2016

The adoption of the above accountings standards and interpretations did not have any material impact on the interim financial report of the Group.

**(b) Disclosure of Audit Report Qualification and Status of Matters Raised**

Not applicable as the audited financial statements for the financial year ended 30 April 2015 were not qualified.

**(c) Seasonal or Cyclical Factors**

The business and operations of the Group were not significantly affected by any seasonal factors.

**(d) Unusual Items Affecting Assets, Liabilities, Equity, Net Income or Cash Flows**

There were no items affecting assets, liabilities, equity, net income or cash flows that were unusual because of their nature, size or incidence for the current financial quarter and financial period under review.

**(e) Material Changes in Estimates**

There was no material changes in accounting estimates used in the preparation of the financial statements in the current financial quarter as compared with the previous financial quarters or previous financial year.

**(f) Debts and Equity Securities**

During the quarter ended 30 April 2016, the Company had repurchased a total of 5,000 ordinary shares of RM1.00 each of its issued share capital from the open market for a total consideration of RM10,782.45. The repurchased transactions were financed by internally generated funds. The repurchased shares are held as treasury shares in accordance with the requirements of Section 67A (as amended) of the Companies Act, 1965.

Other than the above, there were no issuance or repayment of debts and equity securities, share cancellation, shares held as treasury shares, employment share option scheme and resale of treasury shares for the current financial quarter.

As at 30 April 2016, the Company held as treasury shares a total of 3,859,400 of its 60,024,000 issued and fully paid-up ordinary shares.

**(g) Dividend paid**

A first interim single tier dividend of 3.0 sen per share declared for the financial year ended 30 April 2016 was paid on 17 March 2016.



## (h) Segment Information

Segment analysis for the current financial quarter under review is set out below:

	INDIVIDUAL QUARTER		CUMULATIVE QUARTER	
	Current Year	Preceding Year	Current Year	Preceding Year
	Quarter	Quarter	Quarter	Quarter
	30/04/2016	30/04/2015	30/04/2016	30/04/2015
	RM'000	RM'000	RM'000	RM'000
<b>Segment Revenue</b>				
Manufacturing, formulation and sale of resin, chemicals & building materials	26,976	25,200	103,736	93,256
Recovery and sale of recycled products	6,508	6,395	27,720	25,414
Culture and sales of prawns	241	286	481	544
Investment holding & property letting	69	76	303	218
Contract Work, Pipe Laying and Rehabilitation	8,577	6,828	24,797	22,656
<b>REVENUE</b>	<b>42,371</b>	<b>38,785</b>	<b>157,037</b>	<b>142,088</b>
<b>Segment Results</b>				
Manufacturing, formulation and sale of resin, chemicals & building materials	2,637	85	12,001	4,788
Recovery and sale of recycled products	1,167	1,700	6,706	5,310
Culture and sales of prawns	35	44	303	(222)
Investment holding & property letting	(897)	138	(984)	(108)
Contract Work, Pipe Laying and Rehabilitation	(151)	(1,768)	(2,189)	(1,037)
	2,791	199	15,837	8,731
Finance cost	(617)	(389)	(1,190)	(986)
Interest income	543	235	619	465
<b>PROFIT BEFORE TAXATION</b>	<b>2,717</b>	<b>45</b>	<b>15,266</b>	<b>8,210</b>
Income tax expense	(97)	516	(2,926)	(1,866)
<b>PROFIT AFTER TAXATION</b>	<b>2,620</b>	<b>561</b>	<b>12,340</b>	<b>6,344</b>
Non-controlling interest	(11)	651	899	535
<b>NET PROFIT ATTRIBUTABLE TO EQUITY HOLDERS</b>	<b>2,609</b>	<b>1,212</b>	<b>13,239</b>	<b>6,879</b>

## (II) Valuation of property, plant and equipment

The valuations of property, plant and equipment have been brought forward without amendment to the financial statements for the period ended 30 April 2016.

## (III) Material Events Subsequent to the End of the Interim Period

There were no material events subsequent to the end of the current financial quarter under review up to the date of this report.

## (IV) Changes in the Composition of the Group

There were no changes in the composition of the Group during the current financial quarter.

## (V) Contingent Liabilities

There were no material contingent liabilities in the current financial quarter under review up to the date of this report, except as disclosed in note 11.

## ADDITIONAL INFORMATION REQUIRED BY BURSA MALAYSIA SECURITIES BERHAD

### (I) Compliance with Appendix 9B of Bursa Malaysia Listing Requirements

#### 1. Review of the Performance

For the quarter under review, the Group recorded revenue of RM42.3 million, representing an increased of 9.2% compared to RM38.8 million recorded in the corresponding quarter of the preceding year.

Revenue from the Manufacturing segment was recorded at RM27.0 million, an increase of 7.0% compared to RM25.2 million in the preceding year quarter. The increase was attributed to the higher contribution from exporting more products during the quarter as well as the strengthening of US dollar.

The Group's profit before tax was RM2.7 million for the current quarter as compared to the corresponding quarter of the preceding year profit of RM45,000. The increase in profit before tax was mainly due to the increase in sales which was contributed by the Manufacturing Segment and the strengthening of US dollar.

#### 2. Material Change in the Profit Before Taxation for the Current Quarter as Compared with the Immediate Preceding Quarter

	Current Quarter 30/04/2016 RM'000	Preceding Quarter 31/01/2016 RM'000	% + / (-)
Revenue	42,371	35,053	20.9
Profit before Taxation	2,717	4,716	(42.4)

Revenue for the current quarter increased by 20.9% as compared to the immediate preceding quarter. Profit before taxation decreased by 42.4% as compared to the immediate preceding quarter.

#### 3. Prospects

On the backdrop of a challenging economic climate, the Board is cautiously optimistic on the future prospects of the Group and barring unforeseen circumstances expect the future contribution by the manufacturing, formulation and sale of resin, chemicals & building materials to improve in the forthcoming quarters. The Group's performance is also expected to improve as a result of the cost rationalization plan implemented by the Singapore subsidiaries.

#### 4. Variance of Actual Profit from Forecast Profit

Not applicable as the Group did not issue any profit forecast or profit guarantee.

## 5. Taxation

The taxation charge for the current financial quarter and financial year to-date ended 30 April 2016 is made up as follows:

	Current Quarter 30/04/2016 RM'000	Year To Date 30/04/2016 RM'000
Current Taxation		
Malaysian income tax charge	420	3,249
Foreign income tax charge	(323)	(323)
	<u>97</u>	<u>2,926</u>

## 6. Profit on Sale of Unquoted Investments and/or Properties

There was no sale of unquoted investment and/or properties for the current financial quarter under review.

## 7. Purchase or Disposal of Quoted Securities

- (a) Total purchases and disposal of investment in quoted securities by the Group for the current financial quarter and financial year-to-date under review are as follows: -

	Current Quarter 30/04/2016 RM'000	Year To Date 30/04/2016 RM'000
Total dividend share allotment at market value	<u>532</u>	<u>990</u>

- (b) The details of investments in quoted securities as at the end of the current financial quarter are set out below: -

	30/04/2016 RM'000
Total investments at cost	32,612
Total investments at carrying value	30,062
Total investments at market value	<u>30,062</u>

## 8. Status of Corporate Proposals Announced

There were no corporate proposals that have been announced as at the date of this report.

## 9. Group Borrowings and Debt Securities

All the Group's borrowings are short term and long term in nature, secured and denominated in Ringgit Malaysia and Singapore Dollar.

## 10. Off Balance Sheet Financial Instruments

There were no off balance sheet financial instruments entered into by the Group as at the date of this report.

## 11. Changes in the Material Litigation

Save as disclosed below, the Group is not engaged in any material litigation.

On 24 December 2013, the Company announced that Analabs (“1<sup>st</sup> Plaintiff”) and its wholly owned subsidiary, Lux Distributor Sdn Bhd (“2<sup>nd</sup> Plaintiff”), had filed and served a Writ of Summon and Statement of Claim on Khor Sew Foo (“Defendant”) to claim the following amongst others for breach of the Share Sale Agreement (“SSA”) and Management Cum Profit Guarantee Agreement (“MPGA”) dated 8 March 2012:-

- (a) An order that the Defendant specifically performs the MPGA dated 8 March 2012 by attending to his duties as Chief Executive Officer (“CEO”) of Lux Distributor Sdn Bhd until 31 December 2013;
- (b) An audit be conducted on the 2<sup>nd</sup> Plaintiff after 31 December 2013 for the period 1 January 2012 until 31 December 2013 to ascertain its Net Profit After Tax for the period;
- (c) That the Defendant pays the 2<sup>nd</sup> Plaintiff the shortfall in the Net Profit After Tax of the 2<sup>nd</sup> Plaintiff from the sum of RM1,500,000 from the following:-
  - (i) Firstly, the escrow sum of RM750,000 held by Messrs Abdullah Chan in accordance with the MPGA, and the balance if any to be returned to the Defendant;
  - (ii) Secondly, if the escrow sum is insufficient, from the balance dividend of RM1,000,000 payable to the Defendant by the 2<sup>nd</sup> Plaintiff, the balance if any to be returned to the Defendant;

The Defendant has entered his defense and submitted a counter claim against the Plaintiffs claiming breach by the Plaintiffs, for a declaration that the SSA and the MPGA are repudiated and claims damages arising from the breach and repudiation.

The Company had on 13 January 2014 filed the Reply and Defense to the Counterclaim and the case had further adjourned to October and November 2014 for continued hearing.

The High Court awarded Judgment that the balance dividend of RM1,000,000 to the Defendant, and that the escrow sum of RM750,000 held by Messrs Abdullah Chan is to be released to the Defendant. All the other claims by the Defendant were dismissed. The High Court also discharged the Defendant from his profit guarantee to the Plaintiffs.

Analabs and Lux Distributors had filed an Appeal to the Court of Appeal against the decision of the High Court and the hearing date has been fixed on 19 January 2016.

The Court of Appeal had decided as follows:-

- (a) the Plaintiffs/Appellant's appeal was allowed in part;
- (b) the High Court's declaration in favour of the Defendant/Respondent that the Share Sale Agreement and the Management cum Profit Guarantee Agreement as rescinded is set aside;
- (c) the High Court's decision with regard to the dividend of RM1,000,000.00 to be paid by the Plaintiffs/Appellant to the Defendant/Respondent is maintained;
- (d) that an independent auditor be appointed to perform an audit over Lux Distributors Sdn. Bhd. for the years 2012 and 2013 to ascertain the Nett Profit After of Lux Distributors Sdn. Bhd. for the 2 year period;
- (e) that the RM750,000.00 escrow sum be applied in accordance with the finding of the independent audit;
- (f) the parties are at liberty to apply to the High Court for directions;
- (g) the High Court costs of RM40,000.00 was set aside;
- (h) parties bear their respective costs.

## 12. Dividend Proposed or Declared

No dividend has been declared for the current financial quarter 30 April 2016.

## 13. Earnings Per Share

### (a) Basic Earnings Per Share

The basic earnings per share for the current financial quarter and financial year-to-date have been calculated as follows:-

INDIVIDUAL QUARTER		CUMULATIVE QUARTER	
Current Year Quarter 30/04/2016	Preceding Year Quarter 30/04/2015	Current Year Quarter 30/04/2016	Preceding Year Quarter 30/04/2015

Net profit attributable to ordinary shares (RM'000)	2,609	1,212	13,239	6,879
Weighted average number ordinary shares (RM'000)	56,165	56,393	56,223	56,808
Basic earnings per share (sen)	4.65	2.16	23.55	12.11

### (b) Diluted Earnings Per Share

The fully diluted earnings per share for the Group are not presented as there were no dilutive potential ordinary shares.

#### 14. Profit before taxation

	Individual Current Year Quarter 30 April 2016 RM'000	Cumulative Current Year Quarter 30 April 2016 RM'000
Profit before taxation is arrived at after charging/(crediting):-		
Interest expense	617	1,190
Depreciation and amortisation of property, plant and equipment	2,052	8,332
Staff costs	3,011	13,841
Foreign exchange (gain)/loss		
- realised	115	(1,880)
- unrealised	(971)	(971)
Interest income	(543)	(619)
Dividend income	(87)	(1,301)
Gain on disposal of:		
- property, plant and equipment	-	(639)
Rental income	(8)	(104)
Auditor's remuneration of:		
- current year provision	288	288
- underprovision in prior year	8	8
Impairment losses on AFS financial asset	1,062	1,062

#### 15. Realised and Unrealised Profits/Losses Disclosure

The accumulated profit as at 30 April 2016 and 30 April 2015 is analysed as follows:

	CUMULATIVE QUARTER	
	Current Year Quarter 30/04/2016 RM'000	Preceding Year Quarter 30/04/2015 RM'000
Total retained profit of the company and subsidiaries:		
-realised retained profits	145,429	136,518
-unrealised retained profits	(4,267)	(6,010)
	141,162	130,508
Less: Consolidated adjustments	(28,080)	(28,980)
Total group retained profits as per consolidated financial statements	113,082	101,528

#### 16. Approval of Quarterly Financial Report

The quarterly financial report as set out above was approved by the Board of Directors in accordance with their resolution dated 27 June 2016.