



**ANALABS RESOURCES BERHAD**

(Company No: 468971-A)  
(Incorporated in Malaysia)

**CONDENSED CONSOLIDATED STATEMENT OF PROFIT OR LOSS AND OTHER  
COMPREHENSIVE INCOME FOR THE FINANCIAL QUARTER ENDED 31 JULY 2013**

*Quarterly financial report on consolidated results for the FIRST financial quarter ended 31 July 2013.  
(The figures have not been audited.)*

	INDIVIDUAL QUARTER		CUMULATIVE QUARTER	
	Current Year Quarter 31/7/2013 RM'000	Preceding Year Quarter 31/7/2012 RM'000	Current Year Quarter 31/7/2013 RM'000	Preceding Year Quarter 31/7/2012 RM'000
Revenue	37,314	33,016	37,314	33,016
Cost of sales	(24,570)	(24,056)	(24,570)	(24,056)
Gross profit	12,744	8,960	12,744	8,960
Other income	663	499	663	499
Other expenses	(8,064)	(6,211)	(8,064)	(6,211)
Profit from operations	5,343	3,248	5,343	3,248
Finance cost	(215)	(111)	(215)	(111)
Profit before taxation	5,128	3,137	5,128	3,137
Income tax expense	(412)	(645)	(412)	(645)
Profit for the period	4,716	2,492	4,716	2,492

The Condensed Consolidated Income Statement should be read in conjunction with the Annual Financial Report for the year ended 30 April 2013.



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**CONDENSED CONSOLIDATED STATEMENT OF PROFIT OR LOSS AND OTHER  
COMPREHENSIVE INCOME FOR THE FINANCIAL QUARTER ENDED 31 JULY 2013  
(CONT'D)**

*Quarterly financial report on consolidated results for the FIRST financial quarter ended 31 July 2013.*

*(The figures have not been audited.)*

	INDIVIDUAL QUARTER		CUMULATIVE QUARTER	
	Current Year Quarter 31/7/2013 RM'000	Preceding Year Quarter 31/7/2012 RM'000	Current Year Quarter 31/7/2013 RM'000	Preceding Year Quarter 31/7/2012 RM'000
<b>Profit for the period</b>	<b>4,716</b>	<b>2,492</b>	<b>4,716</b>	<b>2,492</b>
<b>Other comprehensive income, net of tax</b>				
Fair value changes of available-for-sale/ financial assets	(25)	(366)	(25)	(366)
Foreign currency translation	(1)	-	(1)	-
<b>Total comprehensive income for the period</b>	<b>4,690</b>	<b>2,126</b>	<b>4,690</b>	<b>2,126</b>
<b>Profit after taxation attributable to:</b>				
- owners of the Company	4,099	2,492	4,099	2,492
- non-controlling interest	617	-	617	-
	<b>4,716</b>	<b>2,492</b>	<b>4,716</b>	<b>2,492</b>
<b>Total comprehensive income attributable to:</b>				
- owners of the Company	4,073	2,126	4,073	2,126
- non-controlling interest	617	-	617	-
	<b>4,690</b>	<b>2,126</b>	<b>4,690</b>	<b>2,126</b>
	<b>sen per share</b>	<b>sen per share</b>	<b>sen per share</b>	<b>sen per share</b>
<b>Earnings per share for profit attributable to the owners of the Company</b>				
- basic	7.12	4.21	7.12	4.21
- diluted	n/a	n/a	n/a	n/a

The Condensed Consolidated Income Statement should be read in conjunction with the Annual Financial Report for the year ended 30 April 2013.

**ANALABS RESOURCES BERHAD**  
(Company No: 468971-A)

**CONDENSED CONSOLIDATED STATEMENT OF FINANCIAL POSITION AT 31 JULY 2013**

*Quarterly financial report on consolidated results for the FIRST financial quarter ended 31 July 2013.  
(The figures have not been audited.)*

	As at End of Current Quarter <b>31 JULY 2013</b> (Unaudited) RM'000	As at Preceding Financial Year End <b>30 APRIL 2013</b> (Audited) RM'000
<b>ASSETS</b>		
<b>NON-CURRENT ASSETS</b>		
Property plant & equipment	111,997	95,228
Goodwill on consolidation	17,633	8,397
Available-for-sale financial assets	5,402	7,514
	<b>135,032</b>	<b>111,139</b>
<b>CURRENT ASSETS</b>		
Receivables, deposits and prepayments	62,094	37,998
Inventories	22,967	24,894
Tax recoverable	-	1,162
Cash and cash equivalent	35,984	29,075
	<b>121,045</b>	<b>93,129</b>
<b>Total Assets</b>	<b>256,077</b>	<b>204,268</b>
<b>EQUITY AND LIABILITIES</b>		
Equity attributable to shareholders of the Company		
Share capital	60,024	60,024
Treasury shares	(3,205)	(3,205)
Reserves	110,511	106,438
Shareholder's equity	167,330	163,257
Non-controlling interest	4,196	-
Total equity	<b>171,526</b>	<b>163,257</b>
<b>NON-CURRENT LIABILITIES</b>		
Deferred tax liabilities	11,835	10,299
	<b>11,835</b>	<b>10,299</b>
<b>CURRENT LIABILITIES</b>		
Amount due to director	1,269	150
Payables and accruals	35,598	19,435
Provision for taxation	200	-
Borrowings	35,649	11,127
	<b>72,716</b>	<b>30,712</b>
<b>Total Liabilities</b>	<b>84,551</b>	<b>41,011</b>
<b>TOTAL EQUITY AND LIABILITIES</b>	<b>256,077</b>	<b>204,268</b>
<b>NET ASSETS PER SHARE (RM)</b>	<b>2.91</b>	<b>2.78</b>

The Condensed Consolidated Balance Sheet should be read in conjunction with the Annual Financial Report for the year ended 30 April 2013.

**ANALABS RESOURCES BERHAD**  
(Company No: 468971-A)

**CONDENSED CONSOLIDATED STATEMENT OF CHANGES IN EQUITY  
FOR THE FINANCIAL QUARTER ENDED 31 JULY 2013**

*Quarterly financial report on consolidated results for the FIRST financial quarter ended 31 July 2013.  
(The figures have not been audited.)*

	Attributable to owners of the company				Distributable			Total shareholders equity RM'000
	Treasury share RM'000	Share premium RM'000	Revaluation reserve RM'000	Fair Value reserve RM'000	Exchange Translation reserve RM'000	Retained profits RM'000	Non-controlling interest RM'000	
<b>Balance at 1 May 2013</b>	60,024	(3,205)	6,248	10,015	466	710	88,999	163,257
Profit after taxation for the financial period	-	-	-	-	-	-	4,099	4,196
Other comprehensive income for the financial period, net of tax	-	-	-	-	-	(1)	-	(1)
-foreign currency translation	-	-	-	-	-	-	-	-
-revaluation reserve	-	-	-	-	(25)	-	-	(25)
-fair value changes on available-for-sale financial assets	-	-	-	-	-	-	-	-
<b>Total comprehensive income for the financial period</b>	-	-	-	-	(25)	(1)	4,099	4,196
Contributions by and distributions to owners of the company:								
-Treasury shares acquired	-	-	-	-	-	-	-	-
-Dividends to shareholders	-	-	-	-	-	-	-	-
<b>Balance at 31 July 2013</b>	60,024	(3,205)	6,248	10,015	441	709	93,098	171,526

The Condensed Consolidated Statement of Changes in Equity should be read in conjunction with the Annual Financial Report for the year ended 30 April 2013.

**ANALABS RESOURCES BERHAD**  
(Company No: 468971-A)

**CONDENSED CONSOLIDATED STATEMENT OF CHANGES IN EQUITY  
FOR THE FINANCIAL QUARTER ENDED 31 JULY 2013 (CONT'D)**

*Quarterly financial report on consolidated results for the FIRST financial quarter ended 31 July 2013.  
(The figures have not been audited.)*

	Attributable to owners of the company----->						Distributable	Total
	Non-Distributable----->			Foreign			shareholders	
	Share	Treasury	Share	Revaluation	Fair Value	exchange	Retained	
	capital	share	premium	reserve	reserve	reserve	profits	
	RM'000	RM'000	RM'000	RM'000	RM'000	RM'000	RM'000	
<b>Balance at 1 May 2012</b>	60,024	(1,431)	6,248	10,015	1,833	269	81,829	158,787
Profit after taxation for the financial period	-	-	-	-	-	-	9,546	9,546
Other comprehensive income for the financial year, net of tax:								
-foreign currency translation	-	-	-	-	-	441	-	441
-Available-for-sale financial assets:								
-changes during the financial year	-	-	-	-	(695)	-	-	(695)
-reclassification adjustment to profit and loss on disposal	-	-	-	-	(1,284)	-	-	(1,284)
-impairment loss	-	-	-	-	612	-	-	612
<b>Total comprehensive income for the financial period</b>	-	-	-	-	(1,367)	441	9,546	8,620
Contributions by and distributions to owners of the company:								
-Treasury shares acquired	-	(1,774)	-	-	-	-	-	(1,774)
-Dividends to shareholders	-	-	-	-	-	-	(2,376)	(2,376)
<b>Balance at 30 April 2013</b>	60,024	(3,205)	6,248	10,015	466	710	88,999	163,257

The Condensed Consolidated Statement of Changes in Equity should be read in conjunction with the Annual Financial Report for the year ended 30 April 2013.

**ANALABS RESOURCES BERHAD**  
(Company No: 468971-A)

**CONDENSED CONSOLIDATED CASH FLOW STATEMENTS**  
**FOR THE FINANCIAL QUARTER ENDED 31 JULY 2013**

*Quarterly financial report on consolidated results for the FIRST financial quarter ended 31 July 2013.*  
*(The figures have not been audited.)*

	Current Year To Date 31 JULY 2013 RM'000	Preceding Year To Date 31 JULY 2012 RM'000
<b>CASHFLOWS FROM OPERATING ACTIVITIES</b>		
Profit before taxation	5,128	3,137
Adjustments for :-		
Non-cash items	1,592	1,302
Non-operating items	(188)	(355)
<b>Operating profit before changes in working capital</b>	6,532	4,084
Changes in working capital :		
Net change in current assets	(17,768)	6,041
Net change in current liabilities	13,349	3,568
Income tax paid	975	(1,016)
<b>NET CASH GENERATED FROM OPERATING ACTIVITIES</b>	3,088	12,677
<b>CASHFLOWS FOR INVESTING ACTIVITIES</b>		
Purchase of equity securities	(9)	(182)
Acquisition of subsidiaries, net of cash acquired	(24,104)	(7,127)
Purchase of property, plant and equipment	(64)	(91)
Proceeds from disposal of property, plant and equipment	99	118
Proceeds from disposal of equity securities	2,270	814
Interest received	67	6
Interest paid	(215)	(111)
Dividend received	140	167
<b>NET CASH GENERATED USED IN INVESTING ACTIVITIES</b>	(21,816)	(6,406)
<b>CASHFLOWS FROM/(FOR) FINANCING ACTIVITIES</b>		
Net repayment of bankers acceptance	(2,141)	(930)
Advances from director	1,120	-
Borrowings	25,028	-
Drawdown/(Repayment) of hire purchase liabilities	1,635	(24)
<b>NET CASH (USED IN) / FROM FINANCING ACTIVITIES</b>	25,642	(954)
<b>NET INCREASE IN CASH AND CASH EQUIVALENTS</b>	6,914	5,317
<b>EFFECTS OF FOREIGN EXCHANGE RATE CHANGES</b>	(5)	171
<b>CASH AND CASH EQUIVALENTS AT BEGINNING OF FINANCIAL YEAR</b>	29,075	20,466
<b>CASH AND CASH EQUIVALENTS AT END OF FINANCIAL QUARTER</b>	35,984	25,954
<b>ANALYSIS OF CASH AND CASH EQUIVALENTS</b>		
Cash, bank balances and deposits	31,716	23,830
Deposits pledge with licensed banks	4,268	2,124
	35,984	25,954

The Condensed Consolidated Cash Flow Statement should be read in conjunction with the Annual Financial Report for the year ended 30 April 2013.

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**NOTES TO THE QUARTERLY FINANCIAL REPORT**

**(I) Compliance with Malaysian Financial Reporting Standard (“MFRS”) 134: Interim Financial Reporting**

**(a) Accounting Policies and Methods of Computation**

The interim financial report is unaudited and has been prepared in accordance with Malaysian Financial Reporting Standard (“MFRS”) 134: “Interim Financial Reporting” and paragraph 9.22 of the Bursa Malaysia Securities Berhad (“Bursa Malaysia”) Listing Requirements.

The interim financial statements should be read in conjunction with the audited financial statements of the Group for the financial year ended 30 April 2013. The accounting policies and methods of computation adopted for the interim financial statements are consistent with those adopted for the annual audited financial statements for the financial year ended 30 April 2013, except for the adoption of new standards, amendments to standards and IC interpretations that are mandatory for the Group for the financial year beginning 1 May 2013. The adoption of these standards, amendments and interpretations do not have material impact on the interim financial information of the Group.

**(b) Disclosure of Audit Report Qualification and Status of Matters Raised**

Not applicable as the audited financial statements for the financial year ended 30 April 2013 were not qualified.

**(c) Seasonal or Cyclical Factors**

The business and operations of the Group were not significantly affected by any seasonal factors.

**(d) Unusual Items Affecting Assets, Liabilities, Equity, Net Income or Cash Flows**

There were no items affecting assets, liabilities, equity, net income or cash flows that were unusual because of their nature, size or incidence for the current financial quarter and financial period under review.

**(e) Material Changes in Estimates**

There was no material changes in accounting estimates used in the preparation of the financial statements in the current financial quarter as compared with the previous financial quarters or previous financial year.

**(f) Debts and Equity Securities**

There were no issuance or repayment of debts and equity securities, share buy-back, share cancellation, shares held as treasury shares, employment share option scheme and resale of treasury shares for the current financial period.

As at 31 July 2013, the Company held as treasury shares a total of 2,426,100 of its 60,024,000 issued and fully paid-up ordinary shares.

**(g) Dividend paid**

No dividend has been paid for the current financial quarter 31 July 2013.

**(h) Segment Information**

Segment analysis for the current financial quarter under review is set out below.

INDIVIDUAL QUARTER		CUMULATIVE QUARTER	
Current Year	Preceding Year	Current Year	Preceding Year
Quarter	Quarter	Quarter	Quarter
31/7/2013	31/7/2012	31/7/2013	31/7/2012
RM'000	RM'000	RM'000	RM'000

**Segment Revenue**

Manufacturing, formulation and sale of resin, chemicals & building materials	27,789	25,052	27,789	25,052
Recovery and sale of recycled products	9,260	7,696	9,260	7,696
Culture and sales of prawns	104	72	104	72
Investment holding & property letting	161	196	161	196
<b>REVENUE</b>	<b>37,314</b>	<b>33,016</b>	<b>37,314</b>	<b>33,016</b>

**Segment Results**

Manufacturing, formulation and sale of resin, chemicals & building materials	1,301	885	1,301	885
Recovery and sale of recycled products	3,418	1,746	-	-
Culture and sales of prawns	182	136	182	136
Investment holding & property letting	375	475	375	475
	5,276	3,242	5,276	3,242
Finance cost	(215)	(111)	(215)	(111)
Interest income	67	6	67	6
<b>PROFIT BEFORE TAXATION</b>	<b>5,128</b>	<b>3,137</b>	<b>5,128</b>	<b>3,137</b>
Income tax expense	(412)	(645)	(412)	(645)
<b>PROFIT AFTER TAXATION</b>	<b>4,716</b>	<b>2,492</b>	<b>4,716</b>	<b>2,492</b>
Non-controlling interest	(617)	-	(617)	-
<b>NET PROFIT ATTRIBUTABLE TO EQUITY HOLDERS</b>	<b>4,099</b>	<b>2,492</b>	<b>4,099</b>	<b>2,492</b>



**(II) Valuation of property, plant and equipment**

The valuations of property, plant and equipment have been brought forward without amendment to the financial statements for the year ended 30 April 2013.

**(III) Material Events Subsequent to the End of the Interim Period**

There were no material events subsequent to the end of the current financial quarter under review up to the date of this report.

**(IV) Changes in the Composition of the Group**

There were no changes in the composition of the Group during the current financial quarter except for Toh Ban Seng Contractor Pte. Ltd. and Ban Tiong Soon Contractor Pte. Ltd. which became wholly owned subsidiaries of Singapore Analabs Pte. Ltd. ("SAPL") on 18 June 2013.

SAPL is a 63% subsidiary of Cleanway Disposal Services Pte. Ltd., a wholly owned subsidiary of the Company.

**(V) Contingent Liabilities**

There were no material contingent liabilities in the current financial quarter under review up to the date of this report.

## ADDITIONAL INFORMATION REQUIRED BY BURSA MALAYSIA SECURITIES BERHAD

### (I) Compliance with Appendix 9B of Bursa Malaysia Listing Requirements

#### 1. Review of the Performance

For the quarter under review, the Group recorded a revenue of RM37.3 million, representing an increase of 13% compared to the corresponding quarter of the preceding year. The increase in revenue was mainly due to the increase in manufacturing, formulation and sale of resin, chemicals and building materials segments and the contribution from the subsidiary, Singapore Analabs Pte. Ltd.

The Group's profit before tax was RM5.1 million for the current quarter as compared to the corresponding quarter of the preceding year of RM3.1 million.

#### 2. Material Change in the Profit Before Taxation for the Current Quarter as Compared with the Immediate Preceding Quarter

	Current Quarter 31/7/2013 RM'000	Preceding Quarter 30/4/2013 RM'000	% +/( -)
Revenue	37,314	35,571	4.9
Profit before Taxation	5,128	3,031	69.2

Revenue for the current quarter increased by 4.9% as compared to the immediate preceding quarter. Profit before taxation increased by 69.2% as compared to the immediate preceding quarter.

#### 3. Prospects

On the backdrop of a challenging economic climate, the future contribution by the manufacturing, formulation and sale of resin, chemicals & building materials is expected to be affected. Barring any unforeseen circumstances, the Group's prospects for the financial period 2014 is expected to be satisfactory.

#### 4. Variance of Actual Profit from Forecast Profit

Not applicable as the Group did not issue any profit forecast or profit guarantee.

## 5. Taxation

The taxation charge for the current financial quarter and financial year to-date ended 31 July 2013 is made up as follows:

Current Quarter 31/7/2013 RM'000	Year To Date 31/7/2013 RM'000
-------------------------------------------	----------------------------------------

Current taxation		
Malaysian income tax charge	(313)	(313)
Foreign income tax charge	(99)	(99)
	<u>(412)</u>	<u>(412)</u>

The effective tax rate of the Group for the current quarter under review is above the statutory income tax rate mainly due to the losses of certain subsidiaries.

## 6. Profit on Sale of Unquoted Investments and/or Properties

There was no sale of unquoted investment and/or properties for the current financial quarter under review.

## 7. Purchase or Disposal of Quoted Securities

(a) Total purchases and disposal of investment in quoted securities by the Group for the current financial quarter and financial-year-to-date under review are as follows:-

Current Quarter 31/7/2013 RM'000	Year To Date 31/7/2013 RM'000
-------------------------------------------	----------------------------------------

Total dividend share allotment at market value	9	9
Total disposal proceeds	2,270	2,270
Total gain on disposal	<u>170</u>	<u>170</u>

(b) The details of investments in quoted securities as at the end of the current financial quarter are set out below :-

As at 31/7/2013 RM'000
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Total investments at cost	7,016
Total investments at carrying value	5,222
Total investments at market value	<u>5,222</u>

**8. Status of Corporate Proposals Announced**

There were no corporate proposals that have been announced as at the date of this report.

**9. Group Borrowings and Debt Securities**

All the Group's borrowings are short term and long term in nature, secured and denominated in Ringgit Malaysia, Euro, US Dollar and Singapore Dollar.

**10. Off Balance Sheet Financial Instruments**

There were no off balance sheet financial instruments entered into by the Group as at the date of this report.

**11. Changes in Material Litigation**

There was no material litigation undertaken by or against the Group as at the date of this report.

**12. Dividend Proposed or Declared**

No dividend has been proposed or declared for the current quarter under review.

**13. Earnings Per Share**

**(a) Basic Earnings Per Share**

The basic earnings per share for the current financial quarter and financial year-to-date have been calculated as follows:-

	INDIVIDUAL QUARTER		CUMULATIVE QUARTER	
	Current Year Quarter 31/7/2013	Preceding Year Quarter 31/7/2012	Current Year Quarter 31/7/2013	Preceding Year Quarter 31/7/2012
Net profit attributable to ordinary shares (RM'000)	4,099	2,492	4,099	2,492
Weighted average number ordinary shares (RM'000)	57,598	59,234	57,598	59,234
Basic earnings per share (sen)	7.12	4.21	7.12	4.21

**(b) Diluted Earnings Per Share**

The fully diluted earnings per share for the Group are not presented as there were no dilutive potential ordinary shares.

**14. Profit before tax**

	Individual Current Year Quarter 31 JULY 2013 RM'000	Cumulative Current Year Quarter 31 JULY 2013 RM'000
Profit before tax is arrived at after charging:-		
Interest expense	215	215
Depreciation and amortisation of property, plant and equipment	1,629	1,629
Gain/Loss on foreign currency transactions	(368)	(368)
And crediting:-		
Interest income	67	67
Dividend income	166	166
Gain on disposal of quoted investment	170	170

**15. Realized and Unrealized Profits/Losses Disclosure**

The accumulated profit as at 31 July 2013 and 31 July 2012 is analyzed as follows:

	CUMULATIVE QUARTER	
	Current Year Quarter 31/7/2013	Preceding Year Quarter 31/7/2012
Total retained profit of the company and subsidiaries:		
-realised retained profits	125,972	117,195
-unrealised retained profits	(2,759)	(2,759)
	123,213	114,436
Less: Consolidated adjustments	(30,115)	(30,115)
Total group retained profits as per consolidated financial statements	93,098	84,321

**16. Approval of Quarterly Financial Report**

The quarterly financial report as set out above was approved by the Board of Directors in accordance with their resolution dated 25 September 2013.