



**ANALABS RESOURCES BERHAD**  
(Company No: 468971-A)  
(Incorporated in Malaysia)

**CONDENSED CONSOLIDATED INCOME STATEMENT  
FOR THE FINANCIAL QUARTER ENDED 31 JANUARY 2013**

*Quarterly financial report on consolidated results for the THIRD financial quarter ended 31 January 2013.  
(The figures have not been audited.)*

	INDIVIDUAL QUARTER		CUMULATIVE QUARTER	
	Current Year Quarter 31/1/2013 RM'000	Preceding Year Quarter 31/1/2012 RM'000	Current Year Quarter 31/1/2013 RM'000	Preceding Year Quarter 31/1/2012 RM'000
Revenue	37,869	27,442	111,982	91,216
Cost of sales	(26,431)	(16,520)	(80,554)	(56,161)
Gross profit	11,438	10,922	31,428	35,055
Other income	596	745	1,454	2,165
Other expenses	(7,286)	(6,767)	(21,740)	(21,585)
Profit from operations	4,748	4,900	11,142	15,635
Finance cost	(412)	(58)	(546)	(237)
Profit before taxation	4,336	4,842	10,596	15,398
Income tax expense	(965)	(1,271)	(2,655)	(3,953)
Profit for the period	3,371	3,571	7,941	11,445

The Condensed Consolidated Income Statement should be read in conjunction with the Annual Financial Report for the year ended 30 April 2012.



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**CONDENSED CONSOLIDATED INCOME STATEMENT  
 FOR THE FINANCIAL QUARTER ENDED 31 JANUARY 2013 (CONT'D)**

*Quarterly financial report on consolidated results for the THIRD financial quarter ended 31 January 2013.  
 (The figures have not been audited.)*

	INDIVIDUAL QUARTER		CUMULATIVE QUARTER	
	Current Year Quarter 31/1/2013 RM'000	Preceding Year Quarter 31/1/2012 RM'000	Current Year Quarter 31/1/2013 RM'000	Preceding Year Quarter 31/1/2012 RM'000
<b>Profit for the period</b>	<b>3,371</b>	<b>3,571</b>	<b>7,941</b>	<b>11,445</b>
<b>Other comprehensive income, net of tax</b>				
Available-for-sale investment's fair value movements	33	(951)	(425)	(2,507)
<b>Total comprehensive income for the period</b>	<b>3,404</b>	<b>2,620</b>	<b>7,516</b>	<b>8,938</b>
<b>Profit attributable to:</b>				
- owners of the Company	3,371	3,571	7,941	11,445
- minority interest	-	-	-	-
	<b>3,371</b>	<b>3,571</b>	<b>7,941</b>	<b>11,445</b>
<b>Total comprehensive income attributable to:</b>				
- owners of the Company	3,404	2,620	7,516	8,938
- minority interest	-	-	-	-
	<b>3,404</b>	<b>2,620</b>	<b>7,516</b>	<b>8,938</b>
	<b>sen per share</b>	<b>sen per share</b>	<b>sen per share</b>	<b>sen per share</b>
<b>Earnings per share for profit attributable to the owners of the Company</b>				
- basic	5.79	6.05	13.54	19.40
- diluted	n/a	n/a	n/a	n/a

The Condensed Consolidated Income Statement should be read in conjunction with the Annual Financial Report for the year ended 30 April 2012.

## ANALABS RESOURCES BERHAD

(Company No: 468971-A)

### CONDENSED CONSOLIDATED STATEMENT OF FINANCIAL POSITION AS AT 31 JANUARY 2013

*Quarterly financial report on consolidated results for the THIRD financial quarter ended 31 January 2013.*

*(The figures have not been audited.)*

	As at End of Current Quarter 31 JANUARY 2013 (Unaudited) RM'000	As at Preceding Financial Year End 30 APRIL 2012 (Audited) RM'000
<b>ASSETS</b>		
<b>NON-CURRENT ASSETS</b>		
Property plant & equipment	96,359	91,273
Goodwill on consolidation	8,354	7,089
Available-for-sale financial assets	13,016	15,365
	<b>117,729</b>	<b>113,727</b>
<b>CURRENT ASSETS</b>		
Receivables, deposits and prepayments	39,834	26,395
Inventories	29,093	22,356
Tax recoverable	1,227	563
Cash and cash equivalent	25,034	20,466
	<b>95,188</b>	<b>69,780</b>
<b>Total Assets</b>	<b>212,917</b>	<b>183,507</b>
<b>EQUITY AND LIABILITIES</b>		
Equity attributable to shareholders of the Company		
Share capital	60,024	60,024
Treasury shares	(2,237)	(1,431)
Reserves	107,606	100,194
Total equity	<b>165,393</b>	<b>158,787</b>
<b>NON-CURRENT LIABILITIES</b>		
Deferred tax liabilities	9,943	9,590
	<b>9,943</b>	<b>9,590</b>
<b>CURRENT LIABILITIES</b>		
Payables and accruals	25,650	11,961
Borrowings	11,931	3,169
	<b>37,581</b>	<b>15,130</b>
<b>Total Liabilities</b>	<b>47,524</b>	<b>24,720</b>
<b>TOTAL EQUITY AND LIABILITIES</b>	<b>212,917</b>	<b>183,507</b>
<b>NET ASSETS PER SHARE (RM)</b>	<b>2.81</b>	<b>2.70</b>

The Condensed Consolidated Balance Sheet should be read in conjunction with the Annual Financial Report for the year ended 30 April 2012.

**ANALABS RESOURCES BERHAD**  
(Company No: 468971-A)

**CONDENSED CONSOLIDATED STATEMENT OF CHANGES IN EQUITY  
FOR THE FINANCIAL QUARTER ENDED 31 JANUARY 2013**

*Quarterly financial report on consolidated results for the THIRD financial quarter ended 31 January 2013.  
(The figures have not been audited.)*

	Attributable to owner of the company		Distributable		Total shareholders equity		
	Treasury share	Share premium	Revaluation reserve	Fair Value reserve	Exchange Translation reserve	Retained profits	
	RM'000	RM'000	RM'000	RM'000	RM'000	RM'000	RM'000
<b>Balance at 1 May 2012</b>	(1,431)	6,248	10,015	1,833	269	81,829	158,787
Profit after taxation for the financial period	-	-	-	-	-	7,941	7,941
Other comprehensive income for the financial period, net of tax	-	-	-	-	452	-	452
-foreign currency translation	-	-	-	(981)	-	-	(981)
-fair value changes on available-for-sale financial assets	-	-	-	-	-	-	-
<b>Total comprehensive income for the financial period</b>	-	-	-	(981)	452	7,941	7,412
Contributions by and distributions to owners of the company:							
-Treasury shares acquired	(806)	-	-	-	-	-	(806)
<b>Balance at 31 January 2013</b>	(2,237)	6,248	10,015	852	721	89,770	165,393

The Condensed Consolidated Statement of Changes in Equity should be read in conjunction with the Annual Financial Report for the year ended 30 April 2012.

**ANALABS RESOURCES BERHAD**  
(Company No: 468971-A)

**CONDENSED CONSOLIDATED STATEMENT OF CHANGES IN EQUITY  
FOR THE FINANCIAL QUARTER ENDED 31 JANUARY 2013 (CONT'D)**

*Quarterly financial report on consolidated results for the THIRD financial quarter ended 31 January 2013.  
(The figures have not been audited.)*

	Attributable to owners of the Company				Exchange Translation reserve RM'000	Fair Value reserve RM'000	Distributable		Total shareholders equity RM'000
	Share capital RM'000	Treasury shares RM'000	Share premium RM'000	Revaluation reserve RM'000			Non-Distributable	Distributable	
<b>Balance at 1 May 2011</b>	60,024	(660)	6,248	11,272	269	3,506	68,199	148,858	
Profit after taxation for the financial year	-	-	-	-	-	-	14,577	14,577	
Other comprehensive income for the financial year, net of tax:									
- revaluation reserve	-	-	-	(1,257)	-	-	1,257	-	
- fair value changes on available-for-sale financial assets	-	-	-	-	-	(1,673)	-	(1,673)	
<b>Total comprehensive income for the financial year</b>	-	-	-	(1,257)	-	(1,673)	15,834	12,904	
Contributions by and distributions to owners of the company:									
- Treasury shares acquired	-	(771)	-	-	-	-	-	(771)	
- Dividends	-	-	-	-	-	-	(2,204)	(2,204)	
<b>Balance at 30 April 2012</b>	60,024	(1,431)	6,248	10,015	269	1,833	81,829	158,787	

The Condensed Consolidated Statement of Changes in Equity should be read in conjunction with the Annual Financial Report for the year ended 30 April 2012.

**ANALABS RESOURCES BERHAD**  
(Company No: 468971-A)

**CONDENSED CONSOLIDATED CASH FLOW STATEMENTS  
FOR THE FINANCIAL QUARTER ENDED 31 JANUARY 2013**

*Quarterly financial report on consolidated results for the THIRD financial quarter ended 31 January 2013.  
(The figures have not been audited.)*

	Current Year To Date 31 JAN 2013 RM'000	Preceding Year To Date 31 JAN 2012 RM'000
<b>CASHFLOWS FROM OPERATING ACTIVITIES</b>		
Profit before taxation	10,596	15,398
Adjustments for :-		
Non-cash items	4,131	1,978
Non-operating items	(591)	(1,101)
<b>Operating profit before changes in working capital</b>	<b>14,136</b>	<b>16,275</b>
Changes in working capital :		
Net change in current assets	6,891	(9,713)
Net change in current liabilities	(2,552)	(44)
Income tax (paid)/refund	(3,220)	(2,701)
<b>NET CASH GENERATED FROM/(USED IN) OPERATING ACTIVITIES</b>	<b>15,255</b>	<b>3,817</b>
<b>CASHFLOWS FROM INVESTING ACTIVITIES</b>		
Purchase of equity securities	(843)	(212)
Acquisition of subsidiaries, net of cash acquired	(7,127)	-
Purchase of property, plant and equipment	(325)	(269)
Proceeds from disposal of property, plant and equipment	227	7,500
Proceeds from disposal of equity securities	2,808	2,697
Interest received	77	55
Interest paid	(545)	(237)
Dividend received	378	458
<b>NET CASH GENERATED FROM/(USED IN) INVESTING ACTIVITIES</b>	<b>(5,350)</b>	<b>9,992</b>
<b>CASHFLOWS FROM FINANCING ACTIVITIES</b>		
Drawdown of bankers acceptance	(4,541)	1,864
Repayment to director	-	(90)
Share repurchased	(805)	(353)
Repayment of hire purchase liabilities	(138)	(4)
<b>NET CASH USED IN FINANCING ACTIVITIES</b>	<b>(5,484)</b>	<b>1,417</b>
<b>NET INCREASE/(DECREASE) IN CASH AND CASH EQUIVALENTS</b>	<b>4,421</b>	<b>15,226</b>
<b>EFFECTS OF FOREIGN EXCHANGE RATE CHANGES</b>	<b>147</b>	<b>-</b>
<b>CASH AND CASH EQUIVALENTS AT BEGINNING OF FINANCIAL YEAR</b>	<b>20,466</b>	<b>14,414</b>
<b>CASH AND CASH EQUIVALENTS AT END OF FINANCIAL QUARTER</b>	<b>25,034</b>	<b>29,640</b>
<b>ANALYSIS OF CASH AND CASH EQUIVALENTS</b>		
Cash, bank balances and deposits	20,837	27,525
Deposits pledge with licensed banks	4,197	2,115
	<b>25,034</b>	<b>29,640</b>

The Condensed Consolidated Cash Flow Statement should be read in conjunction with the Annual Financial Report for the year ended 30 April 2012

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**NOTES TO THE QUARTERLY FINANCIAL REPORT**

**(I) Compliance with Malaysian Financial Reporting Standard (“MFRS”) 134: Interim Financial Reporting**

**(a) Accounting Policies and Methods of Computation**

The interim financial report is unaudited and has been prepared in accordance with Malaysian Financial Reporting Standard (“MFRS”) 134: “Interim Financial Reporting” and paragraph 9.22 of the Bursa Malaysia Securities Berhad (“Bursa Malaysia”) Listing Requirements.

The interim financial statements should be read in conjunction with the audited financial statements of the Group for the financial year ended 30 April 2012. The accounting policies and methods of computation adopted for the interim financial statements are consistent with those adopted for the annual audited financial statements for the financial year ended 30 April 2012, except for the adoption of new standards, amendments to standards and IC interpretations that are mandatory for the Group for the financial year beginning 1 May 2012. The adoption of these standards, amendments and interpretations do not have material impact on the interim financial information of the Group.

**(b) Disclosure of Audit Report Qualification and Status of Matters Raised**

Not applicable as the audited financial statements for the financial year ended 30 April 2012 were not qualified.

**(c) Seasonal or Cyclical Factors**

The business and operations of the Group were not significantly affected by any seasonal factors.

**(d) Unusual Items Affecting Assets, Liabilities, Equity, Net Income or Cash Flows**

There were no items affecting assets, liabilities, equity, net income or cash flows that were unusual because of their nature, size or incidence for the current financial quarter and financial period under review.

**(e) Material Changes in Estimates**

There was no material changes in accounting estimates used in the preparation of the financial statements in the current financial quarter as compared with the previous financial quarters or previous financial year.

**(f) Debts and Equity Securities**

There were no issuance or repayment of debts and equity securities, share buy-back, share cancellation, shares held as treasury shares, employment share option scheme and resale of treasury shares for the current financial period.

As at 31 January 2013, the Company held as treasury shares a total of 1,796,000 of its 60,024,000 issued and fully paid-up ordinary shares.

**(g) Dividend paid**

No dividend has been paid for the current financial quarter 31 January 2013.

**(h) Segment Information**

Segment analysis for the current financial quarter under review is set out below.

	<b>INDIVIDUAL QUARTER</b>		<b>CUMULATIVE QUARTER</b>	
	Current Year Quarter 31/1/2013 RM'000	Preceding Year Quarter 31/1/2012 RM'000	Current Year Quarter 31/1/2013 RM'000	Preceding Year Quarter 31/1/2012 RM'000
<b><u>Segment Revenue</u></b>				
Manufacturing, formulation and sale of resin, chemicals & building materials	30,509	20,592	89,493	69,796
Recovery and sale of recycled products	7,061	6,713	21,701	20,581
Culture and sales of prawns	114	-	363	321
Investment holding & property letting	185	137	425	518
<b>REVENUE</b>	<b>37,869</b>	<b>27,442</b>	<b>111,982</b>	<b>91,216</b>
<b><u>Segment Results</u></b>				
Manufacturing, formulation and sale of resin, chemicals & building materials	2,534	2,607	4,869	7,251
Recovery and sale of recycled products	1,658	1,543	5,043	6,096
Culture and sales of prawns	(50)	(63)	8	(304)
Investment holding & property letting	577	799	1,144	2,537
	4,719	4,886	11,064	15,580
Finance cost	(412)	(58)	(546)	(237)
Interest income	29	14	78	55
<b>PROFIT BEFORE TAXATION</b>	<b>4,336</b>	<b>4,842</b>	<b>10,596</b>	<b>15,398</b>



**(II) Valuation of property, plant and equipment**

The valuations of property, plant and equipment have been brought forward without amendment to the financial statements for the year ended 30 April 2012.

**(III) Material Events Subsequent to the End of the Interim Period**

There were no material events subsequent to the end of the current financial quarter under review up to the date of this report.

**(IV) Changes in the Composition of the Group**

There were no changes in the composition of the Group during the current financial quarter under review.

**(V) Contingent Liabilities**

There were no material contingent liabilities in the current financial quarter under review up to the date of this report.

## ADDITIONAL INFORMATION REQUIRED BY BURSA MALAYSIA SECURITIES BERHAD

### (I) Compliance with Appendix 9B of Bursa Malaysia Listing Requirements

#### 1. Review of the Performance

For the quarter under review, the Group recorded a revenue of RM37.9 million, representing an increase of 38% compared to the corresponding quarter of the preceding year. The increase was mainly contributed by the segment of manufacturing, formulation and sale of resin, chemicals and building materials.

The Group's profit before tax was RM4.3 million for the current quarter as compared to the corresponding quarter of the preceding year of RM4.8 million. Due to the increase in the raw material cost, the group's profit before tax was lower by 10.5% when compared to the corresponding quarter of the preceding year.

#### 2. Material Change in the Profit Before Taxation for the Current Quarter as Compared with the Immediate Preceding Quarter

	Current Quarter 31/1/2013 RM'000	Preceding Quarter 31/10/2012 RM'000	% + / (-)
Revenue	37,869	41,097	(7.9)
Profit before Taxation	4,336	3,123	38.8

Revenue for the current quarter decreased by 7.9% as compared to the immediate preceding quarter. Profit before taxation increased by 38.8% as compared to the immediate preceding quarter.

#### 3. Prospects

On the backdrop of a challenging economic climate, the future contribution by the manufacturing and sale of resin impregnated papers is expected to be affected. Barring any unforeseen circumstances, the Group's prospects for the financial period 2013 is expected to be satisfactory.

#### 4. Variance of Actual Profit from Forecast Profit

Not applicable as the Group did not issue any profit forecast or profit guarantee.

## 5. Taxation

The taxation charge for the current financial quarter and financial year to-date ended 31 January 2013 is made up as follows:

Current Quarter 31/1/2013 RM'000	Year To Date 31/1/2013 RM'000
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Current taxation		
Malaysian income tax charge	(836)	(2,314)
Foreign income tax charge	(129)	(341)
	<u>(965)</u>	<u>(2,655)</u>

The effective tax rate of the Group for the current quarter under review is above the statutory income tax rate mainly due to the losses of certain subsidiaries.

## 6. Profit on Sale of Unquoted Investments and/or Properties

There was no sale of unquoted investment and/or properties for the current financial quarter under review.

## 7. Purchase or Disposal of Quoted Securities

(a) Total purchases and disposal of investment in quoted securities by the Group for the current financial quarter and financial year-to-date under review are as follows:-

Current Quarter 31/1/2013 RM'000	Year To Date 31/1/2013 RM'000
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Total purchases at cost	271	797
Total dividend share allotment at market value	34	46
Total disposal proceeds	1,994	2,808
Total gain on disposal	<u>343</u>	<u>582</u>

(b) The details of investments in quoted securities as at the end of the current financial quarter are set out below :-

As at 31/1/2013 RM'000
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Total investments at cost	13,841
Total investments at carrying value	12,822
Total investments at market value	<u>12,822</u>

## 8. Status of Corporate Proposals Announced

There were no corporate proposals that have been announced as at the date of this report.

## 9. Group Borrowings and Debt Securities

All the Group's borrowings are short term in nature, secured and denominated in Ringgit Malaysia, Euro and US Dollar.

## 10. Off Balance Sheet Financial Instruments

There were no off balance sheet financial instruments entered into by the Group as at the date of this report.

## 11. Changes in Material Litigation

There was no material litigation undertaken by or against the Group as at the date of this report.

## 12. Dividend Proposed or Declared

The Board of Directors has declared a first interim dividend of 5.5 sen less 25% tax for the financial year ending 30 April 2013 (30 April 2012: an interim dividend of 5 sen less 25% tax), paid on 20 March 2013 to depositors who are registered in the Record of Depositors at the close of business on 28 February 2013.

## 13. Earnings Per Share

### (a) Basic Earnings Per Share

The basic earnings per share for the current financial quarter and financial year-to-date have been calculated as follows:-

INDIVIDUAL QUARTER		CUMULATIVE QUARTER	
Current Year Quarter 31/1/2013	Preceding Year Quarter 31/1/2012	Current Year Quarter 31/1/2013	Preceding Year Quarter 31/1/2012

Net profit attributable to ordinary shares (RM'000)	3,371	3,571	7,941	11,445
Weighted average number ordinary shares (RM'000)	58,228	59,004	58,631	59,180
Basic earnings per share (sen)	5.79	6.05	13.54	19.40

### (b) Diluted Earnings Per Share

The fully diluted earnings per share for the Group are not presented as there were no dilutive potential ordinary shares.

**14. Profit before tax**

	Individual Current Year Quarter 31 JAN 2013 RM'000	Cumulative Current Year Quarter 31 JAN 2013 RM'000
Profit before tax is arrived at after charging:-		
Interest expense	412	546
Depreciation and amortisation of property, plant and equipment	1,397	4,172
Provision for and write off of receivables	-	-
Provision for and write off of inventories	-	-
Impairment loss on:		
-trade receivables	-	-
-other investment	-	-
Loss on foreign currency transactions	106	512
Loss on derivative	-	-
Exceptional items	-	-
And crediting:-		
Interest income	29	78
Dividend income	203	477
Gain on disposal of quoted investment	323	562
Gain on disposal of property, plant and equipment	64	106

**15. Realized and Unrealized Profits/Losses Disclosure**

The accumulated profit as at 31 January 2013 and 31 October 2012 is analyzed as follows:

	CUMULATIVE QUARTER	
	Current Year Quarter 31/1/2013	Preceding Year Quarter 31/10/2012
Total retained profit of the company and subsidiaries:		
-realised retained profits	122,645	119,274
-unrealised retained profits	(2,759)	(2,759)
	119,886	116,515
Less: Consolidated adjustments	(30,115)	(30,115)
Total group retained profits as per consolidated financial statements	89,771	86,400

**16. Approval of Quarterly Financial Report**

The quarterly financial report as set out above was approved by the Board of Directors in accordance with their resolution dated 28 March 2013.