



ANALABS RESOURCES BERHAD
(Company No: 468971-A)
(Incorporated in Malaysia)

**CONDENSED CONSOLIDATED INCOME STATEMENT
FOR THE FINANCIAL QUARTER ENDED 31 OCTOBER 2012**

*Quarterly financial report on consolidated results for the SECOND financial quarter ended 31 October 2012.
(The figures have not been audited.)*

	INDIVIDUAL QUARTER		CUMULATIVE QUARTER	
	Current Year Quarter 31/10/2012 RM'000	Preceding Year Quarter 31/10/2011 RM'000	Current Year Quarter 31/10/2012 RM'000	Preceding Year Quarter 31/10/2011 RM'000
Revenue	41,097	30,633	74,113	63,774
Cost of sales	(30,067)	(19,208)	(54,123)	(39,641)
Gross profit	11,030	11,425	19,990	24,133
Other income	359	1,366	858	1,420
Other expenses	(8,243)	(6,787)	(14,454)	(14,818)
Profit from operations	3,146	6,004	6,394	10,735
Finance cost	(23)	(70)	(134)	(180)
Profit before taxation	3,123	5,934	6,260	10,555
Income tax expense	(1,044)	(1,588)	(1,689)	(2,682)
Profit for the period	2,079	4,346	4,571	7,873

The Condensed Consolidated Income Statement should be read in conjunction with the Annual Financial Report for the year ended 30 April 2012.



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CONDENSED CONSOLIDATED INCOME STATEMENT
FOR THE FINANCIAL QUARTER ENDED 31 OCTOBER 2012 (CONT'D)

*Quarterly financial report on consolidated results for the SECOND financial quarter ended 31 October 2012.
 (The figures have not been audited.)*

	INDIVIDUAL QUARTER		CUMULATIVE QUARTER	
	Current Year Quarter 31/10/2012 RM'000	Preceding Year Quarter 31/10/2011 RM'000	Current Year Quarter 31/10/2012 RM'000	Preceding Year Quarter 31/10/2011 RM'000
Profit for the period	2,079	4,346	4,571	7,873
Other comprehensive income, net of tax				
Available-for-sale investment's fair value movements	(92)	(1,101)	(458)	(1,556)
Total comprehensive income for the period	1,987	3,245	4,113	6,317
Profit attributable to:				
- owners of the Company	2,079	4,346	4,571	7,873
- minority interest	-	-	-	-
	2,079	4,346	4,571	7,873
Total comprehensive income attributable to:				
- owners of the Company	1,987	3,245	4,113	6,317
- minority interest	-	-	-	-
	1,987	3,245	4,113	6,317
	sen per share	sen per share	sen per share	sen per share
Earnings per share for profit attributable to the owners of the Company				
- basic	3.55	7.34	7.79	13.29
- diluted	n/a	n/a	n/a	n/a

The Condensed Consolidated Income Statement should be read in conjunction with the Annual Financial Report for the year ended 30 April 2012.

ANALABS RESOURCES BERHAD

(Company No: 468971-A)

CONDENSED CONSOLIDATED STATEMENT OF FINANCIAL POSITION AS AT 31 OCTOBER 2012

Quarterly financial report on consolidated results for the SECOND financial quarter ended 31 October 2012.

(The figures have not been audited.)

	As at End of Current Quarter 31 OCTOBER 2012 (Unaudited) RM'000	As at Preceding Financial Year End 30 APRIL 2012 (Audited) RM'000
ASSETS		
NON-CURRENT ASSETS		
Property plant & equipment	97,505	91,273
Goodwill on consolidation	8,354	7,089
Available-for-sale financial assets	14,682	15,365
	120,541	113,727
CURRENT ASSETS		
Receivables, deposits and prepayments	43,557	26,395
Inventories	19,982	22,356
Tax recoverable	1,078	563
Cash and cash equivalent	31,001	20,466
	95,618	69,780
Total Assets	216,159	183,507
EQUITY AND LIABILITIES		
Equity attributable to shareholders of the Company		
Share capital	60,024	60,024
Treasury shares	(1,747)	(1,431)
Reserves	104,544	100,194
Total equity	162,821	158,787
NON-CURRENT LIABILITIES		
Deferred tax liabilities	9,943	9,590
	9,943	9,590
CURRENT LIABILITIES		
Amount due to director	1,571	-
Payables and accruals	24,942	11,961
Borrowings	16,882	3,169
	43,395	15,130
Total Liabilities	53,338	24,720
TOTAL EQUITY AND LIABILITIES	216,159	183,507
NET ASSETS PER SHARE (RM)	2.77	2.70

The Condensed Consolidated Balance Sheet should be read in conjunction with the Annual Financial Report for the year ended 30 April 2012.

ANALABS RESOURCES BERHAD
(Company No: 468971-A)

**CONDENSED CONSOLIDATED STATEMENT OF CHANGES IN EQUITY
FOR THE FINANCIAL QUARTER ENDED 31 OCTOBER 2012**

*Quarterly financial report on consolidated results for the SECOND financial quarter ended 31 October 2012.
(The figures have not been audited.)*

	Attributable to owner of the company				Distributable		Total shareholders equity RM'000	
	Share capital RM'000	Treasury share RM'000	Share premium RM'000	Revaluation reserve RM'000	Fair Value reserve RM'000	Exchange Translation reserve RM'000		Retained profits RM'000
Balance at 1 May 2012	60,024	(1,431)	6,248	10,015	1,833	269	81,829	158,787
Profit after taxation for the financial period	-	-	-	-	-	-	4,571	4,571
Other comprehensive income for the financial period, net of tax	-	-	-	-	-	441	-	441
-foreign currency translation	-	-	-	-	(662)	-	-	(662)
-fair value changes on available-for-sale financial assets	-	-	-	-	-	-	-	-
Total comprehensive income for the financial period	-	-	-	-	(662)	441	4,571	4,350
Contributions by and distributions to owners of the company:								
-Treasury shares acquired	-	(316)	-	-	-	-	-	(316)
Balance at 31 October 2012	60,024	(1,747)	6,248	10,015	1,171	710	86,400	162,821

The Condensed Consolidated Statement of Changes in Equity should be read in conjunction with the Annual Financial Report for the year ended 30 April 2012.

ANALABS RESOURCES BERHAD
(Company No: 468971-A)

**CONDENSED CONSOLIDATED STATEMENT OF CHANGES IN EQUITY
FOR THE FINANCIAL QUARTER ENDED 31 OCTOBER 2012 (CONT'D)**

*Quarterly financial report on consolidated results for the SECOND financial quarter ended 31 October 2012.
(The figures have not been audited.)*

	Attributable to owners of the Company				Exchange Translation reserve RM'000	Distributable		Total shareholders equity RM'000
	Share capital RM'000	Treasury shares RM'000	Share premium RM'000	Non-Distributable		Revaluation reserve RM'000	Fair Value reserve RM'000	
Balance at 1 May 2011	60,024	(660)	6,248	11,272	3,506	269	68,199	148,858
Profit after taxation for the financial year	-	-	-	-	-	-	14,577	14,577
Other comprehensive income for the financial year, net of tax:								
- revaluation reserve	-	-	-	(1,257)	-	-	1,257	-
- fair value changes on available-for-sale financial assets	-	-	-	-	(1,673)	-	-	(1,673)
Total comprehensive income for the financial year	-	-	-	(1,257)	(1,673)	-	15,834	12,904
Contributions by and distributions to owners of the company:								
- Treasury shares acquired	-	(771)	-	-	-	-	-	(771)
- Dividends	-	-	-	-	-	-	(2,204)	(2,204)
Balance at 30 April 2012	60,024	(1,431)	6,248	10,015	1,833	269	81,829	158,787

The Condensed Consolidated Statement of Changes in Equity should be read in conjunction with the Annual Financial Report for the year ended 30 April 2012.

ANALABS RESOURCES BERHAD
(Company No: 468971-A)

**CONDENSED CONSOLIDATED CASH FLOW STATEMENTS
FOR THE FINANCIAL QUARTER ENDED 31 OCTOBER 2012**

*Quarterly financial report on consolidated results for the SECOND financial quarter ended 31 October 2012.
(The figures have not been audited.)*

	Current Year To Date 31 OCT 2012 RM'000	Preceding Year To Date 31 OCT 2011 RM'000
CASHFLOWS FROM OPERATING ACTIVITIES		
Profit before taxation	6,260	10,555
Adjustments for :-		
Non-cash items	2,695	918
Non-operating items	(430)	(272)
Operating profit before changes in working capital	8,525	11,201
Changes in working capital :		
Net change in current assets	12,278	(983)
Net change in current liabilities	(3,260)	(5,084)
Income tax (paid)/refund	(2,148)	(1,596)
NET CASH GENERATED FROM/(USED IN) OPERATING ACTIVITIES	15,395	3,538
CASHFLOWS FROM INVESTING ACTIVITIES		
Purchase of equity securities	(526)	(139)
Acquisition of subsidiaries, net of cash acquired	(7,127)	-
Purchase of property, plant and equipment	(151)	(1,186)
Proceeds from disposal of property, plant and equipment	338	7,500
Proceeds from disposal of equity securities	814	-
Interest received	49	41
Interest paid	(134)	(180)
Dividend received	216	339
NET CASH GENERATED FROM/(USED IN) INVESTING ACTIVITIES	(6,521)	6,375
CASHFLOWS FROM FINANCING ACTIVITIES		
Drawdown of bankers acceptance	353	1,672
Repayment to director	1,571	(90)
Share repurchased	(316)	(37)
Repayment of hire purchase liabilities	(83)	(3)
NET CASH USED IN FINANCING ACTIVITIES	1,525	1,542
NET INCREASE/(DECREASE) IN CASH AND CASH EQUIVALENTS	10,399	11,455
EFFECTS OF FOREIGN EXCHANGE RATE CHANGES	136	91
CASH AND CASH EQUIVALENTS AT BEGINNING OF FINANCIAL YEAR	20,466	14,413
CASH AND CASH EQUIVALENTS AT END OF FINANCIAL QUARTER	31,001	25,959
ANALYSIS OF CASH AND CASH EQUIVALENTS		
Cash, bank balances and deposits	28,959	23,846
Deposits pledge with licensed banks	2,042	2,113
	31,001	25,959

The Condensed Consolidated Cash Flow Statement should be read in conjunction with the Annual Financial Report for the year ended 30 April 2012

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NOTES TO THE QUARTERLY FINANCIAL REPORT

(I) Compliance with Malaysian Financial Reporting Standard (“MFRS”) 134: Interim Financial Reporting

(a) Accounting Policies and Methods of Computation

The interim financial report is unaudited and has been prepared in accordance with Malaysian Financial Reporting Standard (“MFRS”) 134: “Interim Financial Reporting” and paragraph 9.22 of the Bursa Malaysia Securities Berhad (“Bursa Malaysia”) Listing Requirements.

The interim financial statements should be read in conjunction with the audited financial statements of the Group for the financial year ended 30 April 2012. The accounting policies and methods of computation adopted for the interim financial statements are consistent with those adopted for the annual audited financial statements for the financial year ended 30 April 2012, except for the adoption of new standards, amendments to standards and IC interpretations that are mandatory for the Group for the financial year beginning 1 May 2012. The adoption of these standards, amendments and interpretations do not have material impact on the interim financial information of the Group.

(b) Disclosure of Audit Report Qualification and Status of Matters Raised

Not applicable as the audited financial statements for the financial year ended 30 April 2012 were not qualified.

(c) Seasonal or Cyclical Factors

The business and operations of the Group were not significantly affected by any seasonal factors.

(d) Unusual Items Affecting Assets, Liabilities, Equity, Net Income or Cash Flows

There were no items affecting assets, liabilities, equity, net income or cash flows that were unusual because of their nature, size or incidence for the current financial quarter and financial period under review.

(e) Material Changes in Estimates

There was no material changes in accounting estimates used in the preparation of the financial statements in the current financial quarter as compared with the previous financial quarters or previous financial year.

(f) **Debts and Equity Securities**

There were no issuance or repayment of debts and equity securities, share buy-back, share cancellation, shares held as treasury shares, employment share option scheme and resale of treasury shares for the current financial period.

As at 31 October 2012, the Company held as treasury shares a total of 1,468,000 of its 60,024,000 issued and fully paid-up ordinary shares.

(g) **Dividend paid**

No dividend has been paid for the current financial quarter 31 October 2012.

(h) **Segment Information**

Segment analysis for the current financial quarter under review is set out below.

	INDIVIDUAL QUARTER		CUMULATIVE QUARTER	
	Current Year Quarter 31/10/2012 RM'000	Preceding Year Quarter 31/10/2011 RM'000	Current Year Quarter 31/10/2012 RM'000	Preceding Year Quarter 31/10/2011 RM'000
<u>Segment Revenue</u>				
Manufacturing and formulation of resin and chemicals	33,933	23,995	58,985	49,204
Recovery and sale of recycled products	6,943	6,298	14,638	13,867
Culture and sales of prawns	177	176	249	321
Investment holding & property letting	44	164	241	382
REVENUE	41,097	30,633	74,113	63,774
<u>Segment Results</u>				
Manufacturing and formulation of resin and chemicals	1,450	3,041	2,335	4,643
Recovery and sale of recycled products	1,639	1,688	3,385	4,553
Culture and sales of prawns	(78)	(220)	58	(241)
Investment holding & property letting	92	1,461	567	1,738
	3,103	5,970	6,345	10,693
Finance cost	(23)	(70)	(134)	(180)
Interest income	43	34	49	42
PROFIT BEFORE TAXATION	3,123	5,934	6,260	10,555

(II) Valuation of property, plant and equipment

The valuations of property, plant and equipment have been brought forward without amendment to the financial statements for the year ended 30 April 2012.

(III) Material Events Subsequent to the End of the Interim Period

There were no material events subsequent to the end of the current financial quarter under review up to the date of this report.

(IV) Changes in the Composition of the Group

There were no changes in the composition of the Group during the current financial quarter under review.

(V) Contingent Liabilities

There were no material contingent liabilities in the current financial quarter under review up to the date of this report.

ADDITIONAL INFORMATION REQUIRED BY BURSA MALAYSIA SECURITIES BERHAD

(I) Compliance with Appendix 9B of Bursa Malaysia Listing Requirements

1. Review of the Performance

For the quarter under review, the Group recorded a revenue of RM41.1 million, representing an increase of 34% compared to the corresponding quarter of the preceding year. The increase was mainly contributed by the segment of manufacturing and formulation of resin and chemicals.

The Group's profit before tax was RM3.1 million for the current quarter as compared to the corresponding quarter of the preceding year of RM5.9 million. Due to the increase in the raw material cost, the group's profit before tax was lower by 47.4% when compared to the corresponding quarter of the preceding year.

2. Material Change in the Profit Before Taxation for the Current Quarter as Compared with the Immediate Preceding Quarter

	Current Quarter 31/10/2012 RM'000	Preceding Quarter 31/7/2012 RM'000	% +/-)
Revenue	41,097	33,016	24.5
Profit before Taxation	3,123	3,137	(0.4)

Revenue for the current quarter increased by 24.5% as compared to the immediate preceding quarter. Profit before taxation decreased by 0.4% as compared to the immediate preceding quarter.

3. Prospects

On the backdrop of a challenging economic climate, the future contribution by the manufacturing and sale of resin impregnated papers is expected to be affected. Barring any unforeseen circumstances, the Group's prospects for the financial period 2013 is expected to be satisfactory.

4. Variance of Actual Profit from Forecast Profit

Not applicable as the Group did not issue any profit forecast or profit guarantee.

5. Taxation

The taxation charge for the current financial quarter and financial year to-date ended 31 October 2012 is made up as follows:

	Current Quarter 31/10/2012 RM'000	Year To Date 31/10/2012 RM'000
Current taxation		
Malaysian income tax charge	(948)	(1,477)
Foreign income tax charge	(96)	(212)
Deferred Taxation	-	-
	<u>(1,044)</u>	<u>(1,689)</u>

The effective tax rate of the Group for the current quarter under review is above the statutory income tax rate mainly due to the losses of certain subsidiaries.

6. Profit on Sale of Unquoted Investments and/or Properties

There was no sale of unquoted investment and/or properties for the current financial quarter under review.

7. Purchase or Disposal of Quoted Securities

(a) Total purchases and disposal of investment in quoted securities by the Group for the current financial quarter and financial year-to-date under review are as follows:-

	Current Quarter 31/10/2012 RM'000	Year To Date 31/10/2012 RM'000
Total purchases at cost	359	526
Total dividend share allotment at market value	12	12
Total disposal proceeds	-	575
Total gain on disposal	-	239

(b) The details of investments in quoted securities as at the end of the current financial quarter are set out below :-

	As at 31/10/2012 RM'000
Total investments at cost	15,186
Total investments at carrying value	14,486
Total investments at market value	<u>14,486</u>

8. Status of Corporate Proposals Announced

There were no corporate proposals that have been announced as at the date of this report.

9. Group Borrowings and Debt Securities

All the Group's borrowings are short term in nature, secured and denominated in Ringgit Malaysia.

10. Off Balance Sheet Financial Instruments

There were no off balance sheet financial instruments entered into by the Group as at the date of this report.

11. Changes in Material Litigation

There was no material litigation undertaken by or against the Group as at the date of this report.

12. Dividend Proposed or Declared

The Board of Directors has declared a first interim dividend of 5.5 sen less 25% tax for the financial year ending 30 April 2013. (30 April 2012: an interim dividend of 5 sen less 25% tax). The book closure and payments dates will be announced at a later date.

13. Earnings Per Share

(a) Basic Earnings Per Share

The basic earnings per share for the current financial quarter and financial year-to-date have been calculated as follows:-

INDIVIDUAL QUARTER		CUMULATIVE QUARTER	
Current Year Quarter 31/10/2012	Preceding Year Quarter 31/10/2011	Current Year Quarter 31/10/2012	Preceding Year Quarter 31/10/2011

Net profit attributable to ordinary shares (RM'000)	2,079	4,345	4,571	7,873
Weighted average number ordinary shares (RM'000)	58,556	59,234	58,656	59,234
Basic earnings per share (sen)	3.55	7.34	7.79	13.29

(b) Diluted Earnings Per Share

The fully diluted earnings per share for the Group are not presented as there were no dilutive potential ordinary shares.

14. Profit before tax

	Individual Current Year Quarter 31 OCT 2012 RM'000	Cumulative Current Year Quarter 31 OCT 2012 RM'000
Profit before tax is arrived at after charging:-		
Interest expense	23	134
Depreciation and amortisation of property, plant and equipment	1,430	2,775
Provision for and write off of receivables	-	-
Provision for and write off of inventories	-	-
Impairment loss on:		
-trade receivables	-	-
-other investment	-	-
Loss on foreign currency transactions	345	406
Loss on derivative	-	-
Exceptional items	-	-
And crediting:-		
Interest income	43	49
Dividend income	274	274
Gain on disposal of quoted investment	-	239
Gain on disposal of property, plant and equipment	35	42

15. Realized and Unrealized Profits/Losses Disclosure

The accumulated profit as at 31 October 2012 and 31 July 2012 is analyzed as follows:

	CUMULATIVE QUARTER	
	Current Year Quarter 31/10/2012	Preceding Year Quarter 31/7/2012
Total retained profit of the company and subsidiaries:		
-realised retained profits	119,274	117,195
-unrealised retained profits	(2,759)	(2,759)
	116,515	114,436
Less: Consolidated adjustments	(30,115)	(30,115)
Total group retained profits as per consolidated financial statements	86,400	84,321

16. Approval of Quarterly Financial Report

The quarterly financial report as set out above was approved by the Board of Directors in accordance with their resolution dated 27 December 2012.