



ANALABS RESOURCES BERHAD
(Company No: 468971-A)
(Incorporated in Malaysia)

**CONDENSED CONSOLIDATED INCOME STATEMENT
FOR THE FINANCIAL QUARTER ENDED 31 JULY 2012**

*Quarterly financial report on consolidated results for the FIRST financial quarter ended 31 July 2012.
(The figures have not been audited.)*

	INDIVIDUAL QUARTER		CUMULATIVE QUARTER	
	Current Year Quarter 31/7/2012 RM'000	Preceding Year Quarter 31/7/2011 RM'000	Current Year Quarter 31/7/2012 RM'000	Preceding Year Quarter 31/7/2011 RM'000
Revenue	33,016	33,140	33,016	33,140
Cost of sales	(24,056)	(20,433)	(24,056)	(20,433)
Gross profit	8,960	12,707	8,960	12,707
Other income	499	55	499	55
Other expenses	(6,211)	(8,031)	(6,211)	(8,031)
Profit from operations	3,248	4,731	3,248	4,731
Finance cost	(111)	(110)	(111)	(110)
Profit before taxation	3,137	4,621	3,137	4,621
Income tax expense	(645)	(1,093)	(645)	(1,093)
Profit for the period	2,492	3,528	2,492	3,528

The Condensed Consolidated Income Statement should be read in conjunction with the Annual Financial Report for the year ended 30 April 2012.



ANALABS RESOURCES BERHAD
 (Company No: 468971-A)
 (Incorporated in Malaysia)

**CONDENSED CONSOLIDATED INCOME STATEMENT
 FOR THE FINANCIAL QUARTER ENDED 31 JULY 2012 (CONT'D)**

*Quarterly financial report on consolidated results for the FIRST financial quarter ended 31 July 2012.
 (The figures have not been audited.)*

	INDIVIDUAL QUARTER		CUMULATIVE QUARTER	
	Current Year Quarter 31/07/2012 RM'000	Preceding Year Quarter 31/07/2011 RM'000	Current Year Quarter 31/07/2012 RM'000	Preceding Year Quarter 31/07/2011 RM'000
Profit for the period	2,492	3,528	2,492	3,528
Other comprehensive income, net of tax				
Available-for-sale investment's fair value movements	(366)	(455)	(366)	(455)
Total comprehensive income for the period	2,126	3,073	2,126	3,073
Profit attributable to:				
- owners of the Company	2,492	3,528	2,492	3,528
- minority interest	-	-	-	-
	2,492	3,528	2,492	3,528
Total comprehensive income attributable to:				
- owners of the Company	2,126	3,073	2,126	3,073
- minority interest	-	-	-	-
	2,126	3,073	2,126	3,073
	sen per share	sen per share	sen per share	sen per share
Earnings per share for profit attributable to the owners of the Company				
- basic	4.21	5.96	4.21	5.96
- diluted	n/a	n/a	n/a	n/a

The Condensed Consolidated Income Statement should be read in conjunction with the Annual Financial Report for the year ended 30 April 2012.

ANALABS RESOURCES BERHAD

(Company No: 468971-A)

CONDENSED CONSOLIDATED STATEMENT OF FINANCIAL POSITION AS AT 31 JULY 2012

Quarterly financial report on consolidated results for the FIRST financial quarter ended 31 July 2012.

(The figures have not been audited.)

	As at End of Current Quarter 31 JULY 2012 (Unaudited) RM'000	As at Preceding Financial Year End 30 APRIL 2012 (Audited) RM'000
ASSETS		
NON-CURRENT ASSETS		
Property plant & equipment	99,059	91,273
Goodwill on consolidation	8,354	7,089
Available-for-sale financial assets	14,440	15,365
	121,853	113,727
CURRENT ASSETS		
Receivables, deposits and prepayments	46,782	26,395
Inventories	22,994	22,356
Tax recoverable	987	563
Cash and cash equivalent	25,954	20,466
	96,717	69,780
Total Assets	218,570	183,507
EQUITY AND LIABILITIES		
Equity attributable to shareholders of the Company		
Share capital	60,024	60,024
Treasury shares	(1,431)	(1,431)
Reserves	102,609	100,194
Total equity	161,202	158,787
NON-CURRENT LIABILITIES		
Deferred tax liabilities	9,943	9,590
	9,943	9,590
CURRENT LIABILITIES		
Amount due to director	1,791	-
Payables and accruals	29,978	11,961
Borrowings	15,656	3,169
	47,425	15,130
Total Liabilities	57,368	24,720
TOTAL EQUITY AND LIABILITIES	218,570	183,507
NET ASSETS PER SHARE (RM)	2.74	2.70

The Condensed Consolidated Balance Sheet should be read in conjunction with the Annual Financial Report for the year ended 30 April 2012.

ANALABS RESOURCES BERHAD
(Company No: 468971-A)

**CONDENSED CONSOLIDATED STATEMENT OF CHANGES IN EQUITY
FOR THE FINANCIAL QUARTER ENDED 31 JULY 2012**

*Quarterly financial report on consolidated results for the FIRST financial quarter ended 31 July 2012.
(The figures have not been audited.)*

	Attributable to owners of the Company					Total shareholders equity RM'000		
	Share capital RM'000	Treasury shares RM'000	Share premium RM'000	Revaluation reserve RM'000	Fair Value reserve RM'000		Exchange Translation reserve RM'000	Retained profits RM'000
	Non-Distributable		Distributable					
Balance at 1 May 2012	60,024	(1,431)	6,248	10,015	1,833	269	81,829	158,787
Profit after taxation for the financial period	-	-	-	-	-	-	2,492	2,492
Other comprehensive income for the financial period, net of tax:								
-foreign currency translation	-	-	-	-	-	455	-	455
-fair value changes on available-for-sale financial assets	-	-	-	-	(532)	-	-	(532)
Total comprehensive income for the financial period	-	-	-	-	(532)	455	2,492	2,415
Balance at 31 July 2012	60,024	(1,431)	6,248	10,015	1,301	724	84,321	161,202

The Condensed Consolidated Statement of Changes in Equity should be read in conjunction with the Annual Financial Report for the year ended 30 April 2012.

ANALABS RESOURCES BERHAD
(Company No: 468971-A)

**CONDENSED CONSOLIDATED STATEMENT OF CHANGES IN EQUITY
FOR THE FINANCIAL QUARTER ENDED 31 JULY 2012 (CONT'D)**

*Quarterly financial report on consolidated results for the FIRST financial quarter ended 31 July 2012.
(The figures have not been audited.)*

	Attributable to owners of the Company					Total shareholders equity RM'000			
	Share capital RM'000	Treasury shares RM'000	Non-Distributable	Share premium RM'000	Revaluation reserve RM'000		Fair Value reserve RM'000	Exchange Translation reserve RM'000	Distributable
Balance at 1 May 2011	60,024	(660)	6,248	11,272	3,506	269	68,199	148,858	
Profit after taxation for the financial year	-	-	-	-	-	-	14,577	14,577	
Other comprehensive income for the financial period, net of tax:									
- revaluation reserve	-	-	-	(1,257)	-	-	1,257	-	
- fair value changes on available-for-sale financial assets	-	-	-	-	(1,673)	-	-	(1,673)	
Total comprehensive income for the financial year	-	-	-	(1,257)	(1,673)	-	15,834	12,904	
Contributions by and distributions to owners of the company:									
- Treasury shares acquired	-	(771)	-	-	-	-	-	(771)	
- Dividends to shareholders	-	-	-	-	-	-	(2,204)	(2,204)	
Balance at 30 April 2012	<u>60,024</u>	<u>(1,431)</u>	<u>6,248</u>	<u>10,015</u>	<u>1,833</u>	<u>269</u>	<u>81,829</u>	<u>158,787</u>	

The Condensed Consolidated Statement of Changes in Equity should be read in conjunction with the Annual Financial Report for the year ended 30 April 2012.

ANALABS RESOURCES BERHAD
(Company No: 468971-A)

**CONDENSED CONSOLIDATED CASH FLOW STATEMENTS
FOR THE FINANCIAL QUARTER ENDED 31 JULY 2012**

Quarterly financial report on consolidated results for the FIRST financial quarter ended 31 July 2012.

(The figures have not been audited.)

	Current Year To Date 31 JUL 2012 RM'000	Preceding Year To Date 31 JUL 2011 RM'000
CASHFLOWS FROM OPERATING ACTIVITIES		
Profit before taxation	3,137	4,621
Adjustments for :-		
Non-cash items	1,302	1,278
Non-operating items	(355)	(250)
Operating profit before changes in working capital	4,084	5,649
Changes in working capital :		
Net change in current assets	6,041	(2,101)
Net change in current liabilities	3,568	2,209
Income tax (paid)/refund	(1,016)	(254)
NET CASH GENERATED FROM/(USED IN) OPERATING ACTIVITIES	12,677	5,503
CASHFLOWS FROM INVESTING ACTIVITIES		
Purchase of equity securities	(182)	(133)
Acquisition of subsidiaries, net of cash acquired	(7,127)	-
Purchase of property, plant and equipment	(91)	(817)
Proceeds from disposal of property, plant and equipment	118	43
Proceeds from disposal of equity securities	814	-
Interest received	6	7
Interest paid	(111)	(110)
Dividend received	167	236
NET CASH GENERATED FROM/(USED IN) INVESTING ACTIVITIES	(6,406)	(774)
CASHFLOWS FROM FINANCING ACTIVITIES		
Drawdown of bankers acceptance	(930)	2,390
Repayment to director	-	(90)
Repayment of hire purchase liabilities	(24)	(1)
NET CASH USED IN FINANCING ACTIVITIES	(954)	2,299
NET INCREASE/(DECREASE) IN CASH AND CASH EQUIVALENTS	5,317	7,028
EFFECTS OF FOREIGN EXCHANGE RATE CHANGES	171	-
CASH AND CASH EQUIVALENTS AT BEGINNING OF FINANCIAL YEAR	20,466	14,414
CASH AND CASH EQUIVALENTS AT END OF FINANCIAL QUARTER	25,954	21,442
ANALYSIS OF CASH AND CASH EQUIVALENTS		
Cash, bank balances and deposits	23,830	19,318
Deposits pledge with licensed banks	2,124	2,124
	25,954	21,442

The Condensed Consolidated Cash Flow Statement should be read in conjunction with the Annual Financial Report for the year ended 30 April 2012

ANALABS RESOURCES BERHAD
(Company No: 468971-A)
(Incorporated in Malaysia)

NOTES TO THE QUARTERLY FINANCIAL REPORT

(I) Compliance with Malaysian Financial Reporting Standard (“MFRS”) 134: Interim Financial Reporting

(a) Accounting Policies and Methods of Computation

The interim financial report is unaudited and has been prepared in accordance with Malaysian Financial Reporting Standard (“MFRS”) 134: “Interim Financial Reporting” and paragraph 9.22 of the Bursa Malaysia Securities Berhad (“Bursa Malaysia”) Listing Requirements.

The interim financial statements should be read in conjunction with the audited financial statements of the Group for the financial year ended 30 April 2012. The accounting policies and methods of computation adopted for the interim financial statements are consistent with those adopted for the annual audited financial statements for the financial year ended 30 April 2012, except for the adoption of new standards, amendments to standards and IC interpretations that are mandatory for the Group for the financial year beginning 1 May 2012. The adoption of these standards, amendments and interpretations do not have material impact on the interim financial information of the Group.

(b) Disclosure of Audit Report Qualification and Status of Matters Raised

Not applicable as the audited financial statements for the financial year ended 30 April 2012 were not qualified.

(c) Seasonal or Cyclical Factors

The business and operations of the Group were not significantly affected by any seasonal factors.

(d) Unusual Items Affecting Assets, Liabilities, Equity, Net Income or Cash Flows

There were no items affecting assets, liabilities, equity, net income or cash flows that were unusual because of their nature, size or incidence for the current financial quarter and financial period under review.

(e) Material Changes in Estimates

There was no material changes in accounting estimates used in the preparation of the financial statements in the current financial quarter as compared with the previous financial quarters or previous financial year.

(f) **Debts and Equity Securities**

There were no issuance or repayment of debts and equity securities, share buy-back, share cancellation, shares held as treasury shares, employment share option scheme and resale of treasury shares for the current financial period.

As at 31 July 2012, the Company held as treasury shares a total of 1,268,000 of its 60,024,000 issued and fully paid-up ordinary shares.

(g) **Dividend paid**

No dividend has been paid for the current financial quarter 31 July 2012.

(h) **Segment Information**

Segment analysis for the current financial quarter under review is set out below.

	INDIVIDUAL QUARTER		CUMULATIVE QUARTER	
	Current Year Quarter 31/7/2012 RM'000	Preceding Year Quarter 31/7/2011 RM'000	Current Year Quarter 31/7/2012 RM'000	Preceding Year Quarter 31/7/2011 RM'000
<u>Segment Revenue</u>				
Manufacturing and formulation of resin and chemicals	25,052	25,209	25,052	25,209
Recovery and sale of recycled products	7,696	7,569	-	7,569
Culture and sales of prawns	72	145	72	145
Investment holding & property letting	196	217	196	217
REVENUE	33,016	33,140	33,016	33,140
<u>Segment Results</u>				
Manufacturing and formulation of resin and chemicals	885	1,602	885	1,602
Recovery and sale of recycled products	1,746	2,867	-	2,867
Culture and sales of prawns	136	(21)	136	(21)
Investment holding & property letting	475	276	475	276
	3,242	4,724	3,242	4,724
Finance cost	(111)	(110)	(111)	(110)
Interest income	6	7	6	7
PROFIT BEFORE TAXATION	3,137	4,621	3,137	4,621

(II) Valuation of property, plant and equipment

The valuations of property, plant and equipment have been brought forward without amendment to the financial statements for the year ended 30 April 2012.

(III) Material Events Subsequent to the End of the Interim Period

There were no material events subsequent to the end of the current financial quarter under review up to the date of this report.

(IV) Changes in the Composition of the Group

There was no change in the composition of the Group during the interim period except for the acquisition of 5,000,000 ordinary shares of RM1.00 each representing 100% of the equity interest in Lux Distributor Sdn. Bhd. from Khor Sew Foo for a cash consideration of RM10,740,000.00 on 8 March 2012. Following to the completion of all formalities relating to the acquisition, Lux Distributor Sdn. Bhd. has on 2 July 2012 become a wholly owned subsidiary of the Company.

(V) Contingent Liabilities

There were no material contingent liabilities in the current financial quarter under review up to the date of this report.

ADDITIONAL INFORMATION REQUIRED BY BURSA MALAYSIA SECURITIES BERHAD

(I) Compliance with Appendix 9B of Bursa Malaysia Listing Requirements

1. Review of the Performance

For the quarter under review, the Group recorded a revenue of RM33.0 million, representing a slight decrease of 0.37% in revenue compared to the corresponding quarter of the preceding year. The business of manufacturing and formulation of resin and chemicals contributed RM25.1 million, representing a decrease of 0.62% in revenue compared with the corresponding quarter last year.

The Group's profit before tax was RM3.1 million for the current quarter as compared to the corresponding quarter of the preceding year of RM4.6 million. Due to the increase in the raw material cost, the group's profit before tax was lower by 32.6% when compared to the corresponding quarter of the preceding year.

2. Material Change in the Profit Before Taxation for the Current Quarter as Compared with the Immediate Preceding Quarter

	Current Quarter 31/7/2012 RM'000	Preceding Quarter 30/4/2012 RM'000	% + / (-)
Revenue	33,016	29,413	12.3
Profit before Taxation	3,137	2,449	28.1

Revenue for the current quarter increased by 12.3% as compared to the immediate preceding quarter. Profit before taxation increased by 28.1% as compared to the immediate preceding quarter.

3. Prospects

On the backdrop of a challenging economic climate, the future contribution by the manufacturing and sale of resin impregnated papers is expected to be affected. Barring any unforeseen circumstances, the Group's prospects for the financial period 2013 is expected to be satisfactory.

4. Variance of Actual Profit from Forecast Profit

Not applicable as the Group did not issue any profit forecast or profit guarantee.

5. Taxation

The taxation charge for the current financial quarter and financial year to-date ended 31 July 2012 is made up as follows:

	Current Quarter 31/7/2012 RM'000	Year To Date 31/7/2012 RM'000
Current taxation		
Malaysian income tax charge	(529)	(529)
Foreign income tax charge	(116)	(116)
Deferred Taxation	-	-
	<u>(645)</u>	<u>(645)</u>

The effective tax rate of the Group for the current quarter under review is above the statutory income tax rate mainly due to the losses of certain subsidiaries.

6. Profit on Sale of Unquoted Investments and/or Properties

There was no sale of unquoted investment and/or properties for the current financial quarter under review.

7. Purchase or Disposal of Quoted Securities

(a) Total purchases and disposal of investment in quoted securities by the Group for the current financial quarter and financial year-to-date under review are as follows:-

	Current Quarter 31/7/2012 RM'000	Year To Date 31/7/2012 RM'000
Total purchases at cost	73	73
Total dividend share allotment at market value	109	109
Total disposal proceeds	814	814
Total gain on disposal	<u>239</u>	<u>239</u>

(b) The details of investments in quoted securities as at the end of the current financial quarter are set out below :-

	As at 31/7/2012 RM'000
Total investments at cost	14,831
Total investments at carrying value	14,244
Total investments at market value	<u>14,244</u>

8. Status of Corporate Proposals Announced

There were no corporate proposals that have been announced as at the date of this report.

9. Group Borrowings and Debt Securities

All the Group's borrowings are short term in nature, secured and denominated in Ringgit Malaysia.

10. Off Balance Sheet Financial Instruments

There were no off balance sheet financial instruments entered into by the Group as at the date of this report.

11. Changes in Material Litigation

There was no material litigation undertaken by or against the Group as at the date of this report.

12. Dividend Proposed or Declared

No dividend has been proposed or declared for the current quarter under review.

13. Earnings Per Share

(a) Basic Earnings Per Share

The basic earnings per share for the current financial quarter and financial year-to-date have been calculated as follows:-

INDIVIDUAL QUARTER		CUMULATIVE QUARTER	
Current Year Quarter	Preceding Year Quarter	Current Year Quarter	Preceding Year Quarter
31/07/2012	31/07/2011	31/07/2012	31/07/2011

Net profit attributable to ordinary shares (RM'000)	2,492	3,528	2,492	3,528
Weighted average number ordinary shares (RM'000)	59,234	59,234	59,234	59,234
Basic earnings per share (sen)	4.21	5.96	4.22	5.96

(b) Diluted Earnings Per Share

The fully diluted earnings per share for the Group are not presented as there were no dilutive potential ordinary shares.

14. Profit before tax

	Individual Current Year Quarter 31/07/2012 RM'000	Cumulative Current Year Quarter 31/07/2012 RM'000
Profit before tax is arrived at after charging:-		
Interest expense	111	111
Depreciation and amortisation of property, plant and equipment	1,345	1,345
Provision for and write off of receivables	-	-
Provision for and write off of inventories	-	-
Impairment loss on:		
-trade receivables	-	-
-other investment	-	-
Loss on foreign currency transactions	61	61
Loss on derivative	-	-
Exceptional items	-	-
And crediting:-		
Interest income	6	6
Dividend income	-	-
Gain on disposal of quoted investment	239	239
Gain on disposal of property, plant and equipment	7	7

15. Realized and Unrealized Profits/Losses Disclosure

The accumulated profit as at 31 July 2012 and 30 April 2012 is analyzed as follows:

	CUMULATIVE QUARTER	
	Current Year Quarter 31/07/2012	Preceding Year Quarter 30/4/2012
Total retained profit of the company and subsidiaries:		
-realised retained profits	117,195	124,117
-unrealised retained profits	(2,759)	(3,136)
	114,436	120,981
Less: Consolidated adjustments	(30,115)	(39,152)
Total group retained profits as per consolidated financial statements	84,321	81,829

16. Approval of Quarterly Financial Report

The quarterly financial report as set out above was approved by the Board of Directors in accordance with their resolution dated 19 September 2012.