

NOTICE OF PROVISIONAL ALLOTMENT

TERMS DEFINED IN THE ABRIDGED PROSPECTUS DATED 5 NOVEMBER 2021 ("ABRIDGED PROSPECTUS") ISSUED BY PERMAJU INDUSTRIES BERHAD ("PERMAJU" OR THE "COMPANY") SHALL HAVE THE SAME MEANING WHEN USED IN THIS NOTICE OF PROVISIONAL ALLOTMENT ("NPA") UNLESS STATED OTHERWISE. THE PROVISIONAL ALLOTMENTS (AS DEFINED HEREIN) AS CONTAINED IN THIS NPA ARE PRESCRIBED SECURITIES PURSUANT TO SECTION 14(5) OF THE SECURITIES INDUSTRY (CENTRAL DEPOSITORIES) ACT, 1991 AS AMENDED FROM TIME TO TIME, INCLUDING SECURITIES INDUSTRY (CENTRAL DEPOSITORIES) AMENDMENT ACT, 1998 ("SICDA") AND THEREFORE, THE SICDA AND THE RULES OF BURSA MALAYSIA DEPOSITORY SDN BHD ("BURSA DEPOSITORY") SHALL APPLY IN RESPECT OF ALL DEALINGS IN THE PROVISIONAL ALLOTMENTS.



PERMAJU INDUSTRIES BERHAD

Registration No. 199601006711 (379057-V)
(Incorporated in Malaysia under the Companies Act, 1965 and deemed registered under the Companies Act, 2016)

RENOUNCEABLE RIGHTS ISSUE OF UP TO 2,055,337,076 NEW ORDINARY SHARES IN PERMAJU ("PERMAJU SHARES" OR "SHARES") ("RIGHTS SHARES") AT AN ISSUE PRICE OF RM0.07 PER RIGHTS SHARE ON THE BASIS OF 1 RIGHTS SHARE FOR EVERY 1 EXISTING SHARE HELD BY ENTITLED SHAREHOLDERS OF THE COMPANY AT 5.00 P.M. ON 5 NOVEMBER 2021 ("ENTITLEMENT DATE") ("RIGHTS ISSUE")

Principal Adviser



MERCURY SECURITIES SDN BHD

Registration No. 198401000672 (113193-W)
(A Participating Organisation of Bursa Malaysia Securities Berhad)

To: The entitled shareholders of Permaju

Dear Sir / Madam,

The Board of Directors of Permaju ("Board") has provisionally allotted to you, in accordance with the approval of Bursa Malaysia Securities Berhad ("Bursa Securities") via its letter dated 29 September 2021 and by the shareholders of the Company at the Extraordinary General Meeting held on 21 October 2021, the number of Rights Shares as indicated below ("Provisional Allotments").

We wish to advise you that the following Provisional Allotments to you have been confirmed by Bursa Depository and upon acceptance will be credited into your Central Depository System ("CDS") account(s), subject to the terms and conditions stated in the Abridged Prospectus and Rights Subscription Form ("RSF") issued by the Company.

The Provisional Allotments are made subject to the terms and conditions in the Abridged Prospectus. Bursa Securities has prescribed the securities of Permaju listed on the Main Market of Bursa Securities to be deposited with Bursa Depository. Accordingly, the Provisional Allotments are prescribed securities and as such, all dealings in the Provisional Allotments will be by book entries through CDS accounts and will be governed by the SICDA and the Rules of Bursa Depository.

ALL RIGHTS SHARES TO BE ISSUED PURSUANT TO THE RIGHTS ISSUE WILL BE ALLOTTED BY WAY OF CREDITING THE RIGHTS SHARES INTO THE CDS ACCOUNTS OF THE SHAREHOLDERS OF PERMAJU WHOSE NAMES APPEAR IN THE RECORD OF DEPOSITORS OF PERMAJU ON THE ENTITLEMENT DATE ("ENTITLED SHAREHOLDERS") AND/OR THEIR TRANSFEREE(S) AND/OR THEIR RENOUNCEE(S), IF APPLICABLE. NO PHYSICAL SHARE CERTIFICATE WILL BE ISSUED.

It is the intention of the Board to allot the excess Rights Shares applied for under Part I(B) of the RSF, if any, in a fair and equitable manner in the following priority:-

- (i) firstly, to minimise the incidence of odd lots;
- (ii) secondly, on a pro-rata basis and in board lots, to the Entitled Shareholders who have applied for excess Rights Shares, taking into consideration their respective shareholdings in the Company as at the Entitlement Date;
- (iii) thirdly, on a pro-rata basis and in board lots, to the Entitled Shareholders who have applied for excess Rights Shares, taking into consideration the quantum of their respective excess Rights Shares applications; and
- (iv) finally, on a pro-rata basis and in board lots, to the transferee(s) and/or renounee(s) who have applied for excess Rights Shares, taking into consideration the quantum of their respective excess Rights Shares applications.

The excess Rights Shares will firstly be allocated to minimise the odd lots (if any) held by each applicant of excess Rights Shares. Thereafter, the allocation process will perform items (ii), (iii) and (iv) in succession. Any remaining balance of excess Rights Shares will be allocated by performing the same sequence of allocation i.e. items (ii), (iii) and (iv) again in succession until all excess Rights Shares are allotted.

Notwithstanding the foregoing, the Board reserves the right to allot any excess Rights Shares applied for under Part I(B) of the RSF in such manner as it deems fit and expedient and in the best interests of the Company subject always to such allocation being made on a fair and equitable basis, and that the intention of the Board as set out in items (i), (ii), (iii) and (iv) above is achieved. The Board also reserves the right at its absolute discretion not to accept any application for excess Rights Shares, in full or in part, without assigning any reason thereto.

<p>NAME, ADDRESS AND CDS ACCOUNT NUMBER OF ENTITLED SHAREHOLDER</p>
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NUMBER OF PERMAJU SHARES HELD AT 5.00 P.M. ON 5 NOVEMBER 2021	NUMBER OF RIGHTS SHARES PROVISIONALLY ALLOTTED TO YOU	AMOUNT PAYABLE IN FULL UPON ACCEPTANCE AT RM0.07 PER RIGHTS SHARE (RM)

IMPORTANT RELEVANT DATES AND TIMES:-	
Entitlement date	Friday, 5 November 2021 at 5.00 p.m.
Last date and time for:	
Sale of Provisional Allotments	Friday, 12 November 2021 at 5.00 p.m.
Transfer of Provisional Allotments	Tuesday, 16 November 2021 at 4.30 p.m.
Acceptance and payment	Monday, 22 November 2021 at 5.00 p.m.
Excess Rights Shares application and payment	Monday, 22 November 2021 at 5.00 p.m.

By Order of the Board
TAN TONG LANG (MAICSA 7045482 / SSM PC NO.: 201908002253)

Share Registrar
ShareWorks Sdn Bhd
Registration No. 199101019611 (229948-U)
No. 2-1, Jalan Sri Hartamas 8
Sri Hartamas
50480 Kuala Lumpur
Wilayah Persekutuan
Tel: 03 – 6201 1120
Fax: 03 – 6201 3121

THIS NOTICE OF PROVISIONAL ALLOTMENT IS DATED 5 NOVEMBER 2021

RIGHTS SUBSCRIPTION FORM

TERMS DEFINED IN THE ABRIDGED PROSPECTUS DATED 5 NOVEMBER 2021 ("ABRIDGED PROSPECTUS") SHALL HAVE THE SAME MEANINGS WHEN USED IN THIS RIGHTS SUBSCRIPTION FORM ("RSF") AND THE NOTES AND INSTRUCTIONS FOR COMPLETING THIS RSF, UNLESS STATED OTHERWISE. THIS RSF IS ISSUED FOR THE PURPOSE OF ACCEPTING THE PROVISIONAL ALLOTMENTS (AS DEFINED HEREIN) AND APPLYING FOR EXCESS RIGHTS SHARES (AS DEFINED HEREIN) PURSUANT TO THE RIGHTS ISSUE (AS DEFINED HEREIN) OF PERMAJU INDUSTRIES BERHAD ("PERMAJU" OR THE "COMPANY"). THE LAST DATE AND TIME FOR ACCEPTANCE AND PAYMENT AND EXCESS APPLICATION PAYMENT IS AT 5.00 P.M. ON MONDAY, 22 NOVEMBER 2021. THIS RSF IS ONLY APPLICABLE TO PERSONS WHO HAVE PROVISIONAL ALLOTMENTS STANDING TO THE CREDIT OF HIS / HER CENTRAL DEPOSITORY SYSTEM ("CDS") ACCOUNT.



PERMAJU INDUSTRIES BERHAD

Registration No. 199601006711 (379057-V)
(Incorporated in Malaysia under the Companies Act, 1965 and deemed registered under the Companies Act, 2016)

RENOUNCEABLE RIGHTS ISSUE OF UP TO 2,055,337,076 NEW ORDINARY SHARES IN PERMAJU ("PERMAJU SHARES" OR "SHARES") ("RIGHTS SHARES") AT AN ISSUE PRICE OF RM0.07 PER RIGHTS SHARE ON THE BASIS OF 1 RIGHTS SHARE FOR EVERY 1 EXISTING SHARE HELD BY ENTITLED SHAREHOLDERS OF THE COMPANY AT 5.00 P.M. ON 5 NOVEMBER 2021 ("ENTITLEMENT DATE") ("RIGHTS ISSUE")

To: The Board of Directors of Permaju ("Board")

PART I - ACCEPTANCE OF PROVISIONAL ALLOTMENTS AND APPLICATION FOR EXCESS RIGHTS SHARES

In accordance with the terms of this RSF and the Abridged Prospectus, I / we hereby irrevocably:-

- (i) *accept the number of Rights Shares as stated below which were provisionally *allotted / transferred / renounced to *me / us;
- (ii) *apply for the number of excess Rights Shares as stated below in addition to the above;

in accordance with and subject to the Constitution of Permaju.

*I / We enclose herewith the appropriate remittance(s) for the payment stated below, in favour of the bank account stated below and crossed "ACCOUNT PAYEE ONLY", being the full amount payable for the said number of Rights Shares accepted / excess Rights Shares applied for, and hereby request for the said Rights Shares and excess Rights Shares to be credited into *my / our valid and subsisting CDS account as stated below:-

*I / We authorise you to refund without interest, the full or the balance (as the case may be) amount of *my / our application money for the Provisional Allotments and/or the excess Rights Shares if such application is unsuccessful or late or partially successful (as the case may be) to *me / us at *my / our address in Malaysia as shown in the Record of Depositors maintained with Bursa Malaysia Depository Sdn Bhd ("Bursa Depository") by ordinary post at *my / our own risk.

NUMBER OF RIGHTS SHARES ACCEPTED / EXCESS RIGHTS SHARES APPLIED FOR	AMOUNT PAYABLE BASED ON RM0.07 PER RIGHTS SHARE (RM)	BANKER'S DRAFT / CASHIER'S ORDER / MONEY ORDER / POSTAL ORDER NO.	PAYABLE TO
(A) ACCEPTANCE			PERMAJU RIGHTS ISSUE ACCOUNT
(B) EXCESS			

Note:

- (i) *If you have subsequently purchased additional Provisional Allotments from the open market, you should indicate your acceptance of the total Provisional Allotments that you have standing to the credit in your CDS account under Part I(A) above.*
- (ii) *You may also apply for the Rights Issue via the electronic submission of RSF ("e-RSF") at Share Registrar's Investor Portal at <https://www.shareworks.com.my>. Please refer to the procedures to submit the e-RSF at Section 10.5.2 of the Abridged Prospectus.*
- (iii) *Remittances for acceptance and excess applications can be combined and pay to PERMAJU RIGHTS ISSUE ACCOUNT.*

PART II – DECLARATION

<p>CDS ACCOUNT NO., NAME AND ADDRESS OF ENTITLED SHAREHOLDER / APPLICANT (in block letters as per Bursa Depository's record)</p>

NRIC NO. / PASSPORT NO. (STATE COUNTRY) / COMPANY NO.:

*I / We hereby confirm and declare that:-

- (i) All information provided by *me / us is true and correct;
- (ii) All information is identical with the information in the records of Bursa Depository and further agree and confirm that in the event the said information differs from Bursa Depository's record as mentioned earlier, the exercise of *my / our rights may be rejected; and
 - * I am 18 years of age or over.
 - * I am / We* are resident(s) of Malaysia.
 - * I am / We* are resident(s) of (country) and having citizenship.
 - * I am / We* are nominee(s) of a person who is a *Bumiputera / *Non-Bumiputera / *Non Citizen resident in (country) and having citizenship.

*I / We consent to the Company and its Share Registrar collecting the information and personal data (collectively, "Data") required herein, to process and disclose such Data to any person for the purposes of implementing the Rights Issue and storing such Data in any servers located in Malaysia or outside Malaysia in accordance with the relevant laws and regulations.

*I / We have read and understood and hereby accept all the terms and conditions set out in this RSF and the Abridged Prospectus and further confirm compliance with all requirements for acceptance and payment as set out therein.

<p>Signature/Authorised Signatory(ies) (Corporate Bodies must affix their Common Seal)</p>	<p>AFFIX MALAYSIAN REVENUE STAMP OF RM10.00 HERE</p>	<p>_____</p> <p>Date</p>
		<p>_____</p> <p>Contact telephone number during office hours</p>

LAST DAYS, DATES AND TIMES FOR:	
Acceptance and payment for Provisional Allotments	Monday, 22 November 2021 at 5.00 p.m.
Excess Rights Shares application and payment	Monday, 22 November 2021 at 5.00 p.m.

* Please delete whichever is not applicable.

NOTES AND INSTRUCTIONS FOR COMPLETION OF THIS RSF

THIS RSF IS NOT A TRANSFERABLE OR NEGOTIABLE INSTRUMENT. IN ACCORDANCE WITH THE CAPITAL MARKETS AND SERVICES ACT, 2007, THIS RSF MUST NOT BE CIRCULATED UNLESS ACCOMPANIED BY THE ABRIDGED PROSPECTUS DATED 5 NOVEMBER 2021 ("ABRIDGED PROSPECTUS").

IF YOU ARE IN ANY DOUBT AS TO THE ACTION YOU SHOULD TAKE, YOU SHOULD CONSULT YOUR STOCKBROKER, BANK MANAGER, SOLICITOR, ACCOUNTANT OR OTHER PROFESSIONAL ADVISERS IMMEDIATELY. ALL ENQUIRIES CONCERNING THE RIGHTS ISSUE SHOULD BE ADDRESSED TO THE COMPANY'S SHARE REGISTRAR, SHAREWORKS SDN BHD AT NO. 2-1, JALAN SRI HARTAMAS 8, SRI HARTAMAS, 50480 KUALA LUMPUR, WILAYAH PERSEKUTUAN (TEL: 603 - 6201 1120). YOU SHOULD READ AND UNDERSTAND THE CONTENTS OF THE ABRIDGED PROSPECTUS TO WHICH THIS RSF RELATES TO BEFORE COMPLETING THIS RSF.

The Abridged Prospectus is issued in compliance with the laws of Malaysia only. This RSF, together with the Abridged Prospectus and the NPA (collectively, the "Documents") are not intended to be (and will not be) issued, circulated or distributed, and the Rights Shares will not be made or offered or deemed to be made or offered for purchase or subscription, in any countries or jurisdictions other than Malaysia or to persons who are or may be subject to the laws of any countries or jurisdictions other than the laws of Malaysia. No action has been or will be taken to ensure that the Rights Shares and the Documents comply with the laws of any countries or jurisdiction other than the laws of Malaysia. It shall be the sole responsibility of the Entitled Shareholders and/or their renouncee(s) and/or transferee(s) (if applicable) who are or may be subject to the laws of any countries or jurisdictions other than the laws of Malaysia to consult their legal or other professional advisers as to whether the acceptance or renunciation of all or any part of the Rights Shares to be issued would result in the contravention of any laws of such countries or jurisdictions. Such Entitled Shareholders and/or their renouncee(s) and/or transferee(s) (if applicable) should note the additional terms and restrictions as set out in Section 10 of the Abridged Prospectus. Neither Permaju, Mercury Securities Sdn Bhd nor any other professional advisers shall accept any responsibility or liability whatsoever to any party in the event that any acceptance and/or renunciation (as the case may be) of the Rights Shares made by any Entitled Shareholders and/or their renouncee(s) (if applicable) is or shall become illegal, unenforceable, voidable or void in any countries or jurisdictions in which the Entitled Shareholders and/or their renouncee(s) (if applicable) are resident.

The Abridged Prospectus has been registered by the Securities Commission Malaysia ("SC"). The registration of the Abridged Prospectus should not be taken to indicate that the SC recommends the Rights Issue or assumes responsibility for the correctness of any statement made, opinion expressed or report contained in the Abridged Prospectus. The SC has not, in any way, considered the merits of the Rights Issue. The Documents has been lodged with the Registrar of Companies who takes no responsibility for its contents.

The shareholders of Permaju have approved the Rights Issue at the Extraordinary General Meeting held on 21 October 2021. Bursa Malaysia Securities Berhad ("Bursa Securities") has also granted its approval for the listing and quotation of the Rights Shares on the Main Market of Bursa Securities (subject to the conditions specified in the approval letter by Bursa Securities) on 29 September 2021. However, this is not an indication that Bursa Securities recommends the Rights Issue. The official listing and quotation of the said securities will commence after, amongst others, receipt of confirmation from Bursa Depository that all the CDS accounts of the Entitled Shareholders and/or their renouncee(s) (if applicable) have been duly credited with the Rights Shares allotted to them and notices of allotment have been despatched to them.

The Board of Directors of Permaju ("Board") has seen and approved all the documentation relating to the Rights Issue (including the Documents). The Board collectively and individually accepts full responsibility for the accuracy of the information given. Having made all reasonable enquiries, and to the best of its knowledge and belief, the Board confirm there are no false or misleading statements or other facts which, if omitted, would make any statement in the Documents false or misleading.

Unless otherwise stated, the unit of currency used in this RSF is Ringgit Malaysia ("RM") and sen.

INSTRUCTIONS:-

ACCEPTANCE FOR THE PROVISIONAL RIGHTS SHARES AND EXCESS APPLICATIONS ARE TO BE MADE BY WAY OF RSF OR BY WAY OF E-RSF VIA THE SHARE REGISTRAR'S INVESTOR PORTAL AT [HTTPS://WWW.SHAREWORKS.COM.MY](https://www.shareworks.com.my) IN ACCORDANCE WITH THE TERMS AND CONDITIONS OF THE ABRIDGED PROSPECTUS AND NOTES AND INSTRUCTIONS OF THIS RSF.

(I) LAST DATE AND TIME FOR ACCEPTANCE AND PAYMENT

This RSF is valid for acceptance until **5.00 p.m. on Monday, 22 November 2021**.

If acceptance of and payment for the **Provisional Allotments** in the manner specified herein are not received (whether in full or in part, as the case may be) by Permaju's Share Registrar, **ShareWorks Sdn Bhd** by **5.00 p.m. on Monday, 22 November 2021**, the said Provisional Allotments to you or remainder thereof (as the case may be) will be deemed to have been declined and will be cancelled. The Board will then have the right to allot such Rights Shares not taken up, to applicants applying for excess Rights Shares in the manner as set out in item (iii) below.

(II) FULL OR PART ACCEPTANCE

The Rights Issue is renounceable in full or in part. If you wish to accept all or part of your entitlement to the Provisional Allotments, please complete Parts I(A) and II of this RSF in accordance with the notes and instructions contained herein and submit this RSF together with the appropriate remittance made in RM for the full amount payable in the form of Banker's Draft(s) or Cashier's Order(s) or Money Order(s) or Postal Order(s) drawn on a bank or post office in Malaysia and must be made payable to "**PERMAJU RIGHTS ISSUE ACCOUNT**" crossed "**ACCOUNT PAYEE ONLY**" and endorsed on the reverse side with your name in block letters, contact number, address and your CDS account number, and must attach to the completed RSF, so as to be received by Permaju's Share Registrar in the manner detailed below by **5.00 p.m. on Monday, 22 November 2021**, being the last date and time for acceptance and payment for the Provisional Allotments. Cheques or any other mode of payment not prescribed herein are not acceptable. Details of remittance must be filled in the appropriate boxes provided in this RSF.

FOR DELIVERY BY HAND AND/OR COURIER AND/OR ORDINARY POST:

ShareWorks Sdn Bhd
No. 2-1, Jalan Sri Hartamas 8, Sri Hartamas
50480 Kuala Lumpur, Wilayah Persekutuan
Tel: 603 – 6201 1120
Fax: 603 – 6201 3121
Email : ir@shareworks.com.my

The payment must be made for the exact amount payable for the Rights Shares applied for. Any excess or insufficient payment may be rejected at the absolute discretion of the Board. No acknowledgment will be issued for the receipt of the Rights Shares application or application monies in respect thereof. However, if your application is successful, a notice of allotment will be despatched to you and/or your transferee(s) and/or your renouncee(s) by ordinary post to the address as shown on Bursa Depository's record at your own risk within eight (8) market days from the last date of application and payment of the Rights Shares or such other period as may be prescribed by Bursa Securities.

In respect of unsuccessful or partially accepted applications, the full amount or the balance of application monies, as the case may be, will be refunded without interest. The refund by issuance of cheque or banker's draft and shall be despatched to you by ordinary post to the address as shown on the Record of Depositors at your own risk within fifteen (15) market days from the last day of acceptance and payment.

(III) APPLICATION FOR EXCESS RIGHTS SHARES

If you wish to apply for additional Rights Shares in excess of your entitlement, please complete Part I(B) of this RSF (in addition to Part I(A) and Part II) and forward it together with a combined remittance made in RM for the full amount payable for the Rights Shares accepted and the excess Rights Shares applied for in the form of Banker's Draft(s) or Cashier's Order(s) or Money Order(s) or Postal Order(s) drawn on a bank or post office in Malaysia made payable to "**PERMAJU RIGHTS ISSUE ACCOUNT**" crossed "**ACCOUNT PAYEE ONLY**" and endorsed on the reverse side with your name in block letters, contact number, address and your CDS account number, and must attach to the completed RSF, so as to be received by Permaju's Share Registrar, **ShareWorks Sdn Bhd** at No. 2-1, Jalan Sri Hartamas 8, Sri Hartamas, 50480 Kuala Lumpur, Wilayah Persekutuan by **5.00 p.m. on Monday, 22 November 2021**. Cheques or any other mode(s) of payment not prescribed herein are not acceptable.

The payment must be made for the exact amount payable for the Rights Shares accepted and the excess Rights Shares applied for. Any excess or insufficient payment may be rejected at the absolute discretion of the Board. No acknowledgment will be issued for the receipt of the excess Rights Shares application or application monies in respect thereof. However, if your application is successful, a notice of allotment will be despatched to you and/or your transferee(s) and/or your renouncee(s) by ordinary post to the address as shown on Bursa Depository's record at your own risk within eight (8) market days from the last date of application and payment of the excess Rights Shares or such other period as may be prescribed by Bursa Securities.

In respect of unsuccessful or partially successful excess Rights Shares applications, the full amount or the surplus application monies, as the case may be, shall be refunded without interest. The refund will be made by issuance of cheque and shall be despatched to the applicant by ordinary post to the address as shown in the Record of Depositors of the Company as provided by Bursa Depository at your own risk within fifteen (15) market days from the last date for application and payment of the excess Rights Shares.

It is the intention of the Board to allot the excess Rights Shares applied for under Part I(B) of the RSF, if any, in a fair and equitable manner in the following priority:-

- firstly, to minimise the incidence of odd lots;
- secondly, on a pro-rata basis and in board lots, to the Entitled Shareholders who have applied for excess Rights Shares, taking into consideration their respective shareholdings in the Company as at the Entitlement Date;
- thirdly, on a pro-rata basis and in board lots, to the Entitled Shareholders who have applied for excess Rights Shares, taking into consideration the quantum of their respective excess Rights Shares applications; and
- finally, on a pro-rata basis and in board lots, to the transferee(s) and/or renouncee(s) who have applied for excess Rights Shares, taking into consideration the quantum of their respective excess Rights Shares applications.

The excess Rights Shares will firstly be allocated to minimise the odd lots (if any) held by each applicant of excess Rights Shares. Thereafter, the allocation process will perform items (ii), (iii) and (iv) in succession. Any remaining balance of excess Rights Shares will be allocated by performing the same sequence of allocation i.e. items (ii), (iii) and (iv) again in succession until all excess Rights Shares are allotted.

Notwithstanding the foregoing, the Board reserves the right to allot any excess Rights Shares applied for under Part I(B) of the RSF in such manner as it deems fit and expedient and in the best interests of the Company subject always to such allocation being made on a fair and equitable basis, and that the intention of the Board as set out in items (i), (ii), (iii) and (iv) above is achieved. The Board also reserves the right at its absolute discretion not to accept any application for excess Rights Shares, in full or in part, without assigning any reason thereto.

(IV) E-RSF

e-RSF is available to Entitled Shareholders who are registered users of the Share Registrar's Investor Portal at <https://www.shareworks.com.my>. If you have successfully lodged the e-RSF on the acceptance for the Rights Shares provisionally allotted and the application for excess Rights Shares by way of electronic submission of e-RSF, you are no longer required to complete and lodge the physical RSF to ShareWorks Sdn Bhd. Please refer to Section 10.5.2 of the Abridged Prospectus for further details on instruction on acceptance, payment, sale/transfer and excess application for the Rights Shares by way of e-RSF.

(V) SALE OR TRANSFER OF PROVISIONAL ALLOTMENTS

If you wish to sell or transfer all or part of your entitlement to the Provisional Allotments to one (1) or more persons, you may do so through your stockbroker for the period up to the last date and time for sale or transfer of the Provisional Allotments (in accordance with the Rules of Bursa Depository) without first having to request the Company for a split of such Provisional Allotments standing to the credit of your CDS account. To sell or transfer all or part of your entitlement to the Provisional Allotments, you may sell such entitlement in the open market for the period up to the last date and time for sale of the Provisional Allotments (in accordance with the Rules of Bursa Depository) or transfer such entitlement to such persons as may be allowed under the Rules of Bursa Depository for the period up to the last date and time for transfer of the Provisional Allotments (in accordance with the Rules of Bursa Depository).

In selling or transferring all or part of your Provisional Allotments, you are not required to deliver any document, including this RSF to your stockbroker in respect of the portion of the Provisional Allotments sold or transferred. You are however advised to ensure that you have sufficient Provisional Allotments standing to the credit of your CDS account that is available for settlement of the sale or transfer.

Transferee(s) and/or renouncee(s) of the Provisional Allotments may obtain a copy of the Abridged Prospectus and this RSF from his/her/their stockbroker(s), the office of Permaju's Share Registrar as stated in item (ii) above or at its Investor Portal at <https://www.shareworks.com.my> or Bursa Securities' website at <https://www.bursamalaysia.com>.

If you have sold or transferred only part of the Provisional Allotments, you may still accept the balance of the Provisional Allotments by completing Part I(A) and Part II of this RSF.

(VI) GENERAL INSTRUCTIONS

- All applicants must sign on the front page of this RSF. All corporate bodies must affix their Common Seals.
- A Malaysian Revenue Stamp (NOT POSTAGE STAMP) of RM10.00 must be affixed on this RSF.
- The Provisional Allotments subscribed by the Entitled Shareholders and/or their transferee(s) and/or their renouncee(s) (if applicable) will be credited into their respective CDS accounts as stated in this RSF or the exact account(s) appearing on Bursa Depository's Record of Depositors.
- Any interest or other benefit accruing on or arising from or in connection with any application monies shall be for the benefit of the Company and the Company shall not be under any obligation to account for such interest or other benefit to you.
- The contract arising from the acceptance of the Provisional Allotments by you shall be governed by and construed in accordance with the laws of Malaysia and you shall be deemed to have irrevocably and unconditionally submitted to the exclusive jurisdiction of the courts of Malaysia in respect of any matter in connection with this RSF and the contract arising therefrom.
- The Company reserves the right to accept or reject any acceptance and/or application which are illegible or if the instructions herein stated are not strictly adhered to.
- Entitled Shareholders and/or their transferee(s) and/or their renouncee(s) (if applicable) should note that any RSF and remittances lodged with Permaju's Share Registrar shall be irrevocable and cannot be subsequently withdrawn.