

TIGER SYNERGY BERHAD

(Company No: 325631-V)
(Incorporated in Malaysia)

CONDENSED CONSOLIDATED STATEMENTS OF COMPREHENSIVE INCOME

FOR THE QUARTER ENDED 30 JUNE 2015

(The figures have not been audited)

| | NOTE | INDIVIDUAL QUARTER | | CUMULATIVE QUARTER | |
|---|------|---|---|---|---|
| | | CURRENT YEAR QUARTER 30/06/2015 RM'000 | PRECEDING YEAR CORRESPONDING QUARTER 30/06/2014 RM'000 | 12 MONTHS CUMULATIVE TO DATE 30/06/2015 RM'000 | AUDITED PRECEDING YEAR TO DATE 30/06/2014 RM'000 |
| Continuing Operations | | | | | |
| Revenue | A8 | 90 | 4,779 | 15,142 | 12,589 |
| Cost of sales | | 1,353 | (3,900) | (12,107) | (7,653) |
| Gross profit/(loss) | | 1,443 | 879 | 3,035 | 4,936 |
| Interest Income | | 139 | 447 | 392 | 450 |
| Other income | | 156 | 575 | 271 | 2,428 |
| Bad Debts Written Off | | - | - | - | - |
| Other expenses | | - | - | - | - |
| Depreciation of PPE & investment properties | | 110 | 40 | (336) | (394) |
| Administrative expenses | | 124 | (4,909) | (3,219) | (8,054) |
| Profit/(loss) from operation | | 1,972 | (2,968) | 143 | (634) |
| Finance costs | | 129 | 35 | (163) | (754) |
| Profit/(loss) before tax | | 2,101 | (2,933) | (20) | (1,388) |
| Taxation | B5 | (279) | 1,213 | (279) | 1,517 |
| Profit/(loss) after tax | | 1,822 | (1,720) | (299) | 129 |
| Discontinued operations | | | | | |
| Profit/(loss) from discontinued operation | | (1,752) | - | (1,752) | - |
| Net Profit/(loss) for the period | | 70 | (1,720) | (2,051) | 129 |
| Other comprehensive income/(expense) | | - | - | - | - |
| Total comprehensive income/(expense) | | 70 | (1,720) | (2,051) | 129 |
| Attributable to : | | | | | |
| Equity holders of the company | | 70 | (1,720) | (2,051) | 129 |
| Non Controlling Interest | | - | - | - | - |
| | | 70 | (1,720) | (2,051) | 129 |
| Earnings/(Loss) per share (sen) | | | | | |
| Basic | B14 | 0.01 | (0.22) | (0.25) | 0.02 |

The Condensed Consolidated Statements of Comprehensive Income should read in conjunction with the Audited Financial Statements for the year ended 30 June 2014.

TIGER SYNERGY BERHAD

(Company No: 325631-V)

(Incorporated in Malaysia)

CONDENSED CONSOLIDATED STATEMENT OF FINANCIAL POSITION

FOR THE QUARTER ENDED 30 JUNE 2015

| | UNAUDITED AS 30/06/2015 RM'000 | AUDITED AS AT 30/06/2014 RM'000 |
|---|--------------------------------------|---------------------------------------|
| ASSETS | | |
| Non-Current Assets | | |
| Property, Plant and Equipment | 6,496 | 9,715 |
| Land held for property development | 57,777 | 21,910 |
| Concession for timber | - | - |
| Investment properties | - | 468 |
| Deferred Taxation | 377 | 1,277 |
| Goodwill on consolidation | - | - |
| | 64,650 | 33,370 |
| Current Assets | | |
| Amount due from customers for contract work | - | - |
| Property development costs | 103,148 | 118,972 |
| Trade Receivables | 2,728 | 4,532 |
| Other Receivables, Deposits and Prepayments | 1,733 | 3,717 |
| Accrued Billings | - | 12,608 |
| Deposit with Financial institutions | 3,248 | 10,344 |
| Cash and Bank Balances | 5,018 | 3,376 |
| | 115,875 | 153,549 |
| TOTAL ASSETS | 180,525 | 186,919 |
| EQUITY AND LIABILITIES | | |
| Share Capital | 161,928 | 154,828 |
| Reserves | 13,363 | 15,414 |
| | 175,291 | 170,242 |
| Non Controlling Interest | - | - |
| TOTAL EQUITY | 175,291 | 170,242 |
| Non Current Liabilities | | |
| Borrowings | 1,293 | 4,250 |
| Deferred tax liabilities | 12 | 99 |
| | 1,305 | 4,349 |
| Current Liabilities | | |
| Trade Payables | 1,231 | 655 |
| Other Payables and Accruals | 964 | 1,764 |
| Provision for LAD | - | 2,144 |
| Borrowings | 127 | 2,635 |
| Provision for Taxation | 1,607 | 5,130 |
| | 3,929 | 12,328 |
| TOTAL LIABILITIES | 5,234 | 16,677 |
| Net Assets per share (RM) | 0.22 | 0.22 |

The condensed Consolidated Statement of Financial Position should read in conjunction with the Audited Statements for the year ended 30 June 2014

TIGER SYNERGY BERHAD

(Company No: 325631-V)
(Incorporated in Malaysia)

CONDENSED CONSOLIDATED STATEMENT OF CHANGES IN EQUITY

FOR THE QUARTER ENDED 30 JUNE 2015

(The figures have not been audited)

| | ← Attributable to equity holders of the Company → | | | | | Total | Non Controlling Interest | Total |
|--|---|------------------|-------------------------|---|--|---------|--------------------------------|---------|
| | Share capital | Share premium | Revaluation Reserves | Non Distributable Warrant Reserves | (Accumulated losses) / Retained Profits | | | |
| | RM'000 | RM'000 | RM'000 | RM'000 | RM'000 | RM'000 | RM'000 | RM'000 |
| Balance as at 1 July 2014 | 154,828 | 15,565 | 67 | 37,181 | (37,399) | 170,242 | - | 170,242 |
| Private Placements | 7,100 | - | - | - | - | 7,100 | - | 7,100 |
| Conversion of Warrants | - | - | - | - | - | - | - | - |
| Rights Issue with warrants | - | - | - | - | - | - | - | - |
| Total Comprehensive Profit/(Loss) for the period | - | - | - | - | (2,051) | (2,051) | - | (2,051) |
| Balance as at 30 June 2015 | 161,928 | 15,565 | 67 | 37,181 | (39,450) | 175,291 | - | 175,291 |
| | - | - | - | - | - | - | - | - |
| Balance as at 1 July 2013 | 76,904 | 15,407 | 67 | 2,503 | (2,692) | 92,189 | - | 92,189 |
| Transaction with owners | | | | | | | | |
| Right Issue with Warrants | 77,414 | - | - | 34,836 | (34,836) | 77,414 | - | 77,414 |
| Exercise of 2010/2015 warrants | 510 | 158 | - | (158) | - | 510 | - | 510 |
| Total transactions with owners | 77,924 | 158 | - | 34,678 | (34,836) | 77,924 | - | 77,924 |
| Total Comprehensive Income for the year | - | - | - | - | 129 | 129 | - | 129 |
| Balance as at 30 June 2014 | 154,828 | 15,565 | 67 | 37,181 | (37,399) | 170,242 | - | 170,242 |

The Condensed Consolidated Statement of Changes in Equity should read in conjunction with the Audited Financial Statements for the year ended 30 June 2014

TIGER SYNERGY BERHAD

(Company No: 325631-V)

(Incorporated in Malaysia)

CONDENSED CONSOLIDATED STATEMENT OF CASH FLOWS

FOR THE QUARTER ENDED 30 JUNE 2015

(The figures have not been audited)

| | CURRENT YEAR QUARTER 30/06/2015 RM'000 | AUDITED FOR THE PERIOD ENDED 30/06/2014 RM'000 |
|---|---|---|
| CASH FLOWS FROM OPERATING ACTIVITIES | | |
| Profit/ (loss) before taxation | | |
| Continuing operation | (20) | (1,388) |
| Discontinued operations | (1,752) | - |
| Adjustments for: | | |
| Bad debts written off | - | 1 |
| Depreciation of investment properties | - | 95 |
| Depreciation of property, plant and equipment | 336 | 488 |
| Impairment losses on :- | | |
| - goodwill | - | 2 |
| Interest income | - | (450) |
| Interest expenses | 163 | 754 |
| Gain/Loss on disposal of property, plant and equipment | 452 | 208 |
| Gain/Loss on disposal of investment properties | - | (1,513) |
| Provision for liquidated damages | - | 2,143 |
| Creditors Written back | - | (659) |
| Operating (loss)/profit before working capital changes | (821) | (319) |
| Changes in working capital : | | |
| (Increase)/decrease in : | | |
| Property development costs | (32,997) | (90,762) |
| Receivables | 57,847 | 14,167 |
| Payables | (34,909) | (2,612) |
| Cash (used in)/ generated From Operating Activities | (10,880) | (79,526) |
| Net income tax refund/(paid) | (273) | (73) |
| Interest paid | (163) | (754) |
| Net Operating Cash Flows | (11,316) | (80,353) |
| CASH FLOWS FROM INVESTING ACTIVITIES | | |
| Proceeds from disposal of property, plant and equipment | 5,520 | 720 |
| Proceeds from disposal of investment properties | - | 5,827 |
| Purchase of property, plant and equipment | (5,103) | (808) |
| Changes in land held for property development | - | 12,629 |
| Acquisition of a subsidiary company | - | (2) |
| Interest received | - | 450 |
| Proceed from disposal of assets classified as held for sales | 1,000 | - |
| Net Investing Cash Flows | 1,417 | 18,816 |
| CASH FLOWS FROM FINANCING ACTIVITIES | | |
| Repayment of hire purchase and lease payables | 1,380 | (423) |
| Repayment of term loans | (4,035) | (2,926) |
| Proceeds from issuance shares | 7,100 | 77,414 |
| Proceeds from exercise of warrants | - | 510 |
| Net Financing Cash Flows | 4,445 | 74,575 |
| NET INCREASE / (DECREASE) IN CASH AND CASH EQUIVALENTS | (5,454) | 13,038 |
| CASH AND CASH EQUIVALENTS AT BEGINNING OF THE PERIOD | 13,720 | 682 |
| CASH AND CASH EQUIVALENTS AT END OF THE PERIOD | 8,266 | 13,720 |
| Fixed deposits with licensed banks | 3,248 | 10,344 |
| Cash and bank balances | 5,018 | 3,376 |
| Bank overdraft | 0 | - |
| | 8,266 | 13,720 |
| Less : Fixed deposit pledged to banks | 0 | - |
| | 8,266 | 13,720 |

The Condensed Consolidated Statement of Cash Flows should read in conjunction with the Audited Financial Statements for the year ended 30 June 2014

TIGER SYNERGY BERHAD
(325631- V)
(Incorporated in Malaysia)

A. Explanatory Notes to the Interim Financial Report Pursuant to FRS 134

A1. Basis of Preparation

The interim financial statements are unaudited but have been prepared in accordance with the requirements of Financial Reporting Standards (FRS) 134: Interim Financial Reporting issued by the Malaysian Accounting Standards Board (MASB) and paragraph 9.22 and Appendix 9B of the Listing Requirements of Bursa Malaysia Securities Berhad (“Bursa Malaysia”).

The interim financial statements should be read in conjunction with the audited financial statements for the year ended 30 June 2014. These explanatory notes attached to the interim financial statements provide an explanation of events and transactions that are significant to an understanding of the changes in the financial position and performance of the Group since the year ended 30 June 2014.

The Auditors’ Report on the preceding financial statements for the financial year ended 30 June 2014 was not qualified.

A2. Changes in Accounting Policies

The significant accounting policies adopted during the current quarter under review are consistent with those of the audited financial statements for the financial period ended 30 June 2014

A3. Comments About Seasonal or Cyclical Factors

The principal business operations of the Group are not materially affected by seasonal or cyclical factors.

A4. Unusual Items Due to their Nature, Size or Incidence

There were no unusual items affecting assets, liabilities, equity, net income, or cash flows during the financial period ended 30 June 2015.

A5. Changes in Estimates

There were no changes to estimates that have had a material effect in the current quarter.

A6. Debt and Equity Securities

There were no issuance and repayment of debts and equity securities, share buy-backs, share cancellations, shares held as treasury shares and resale of treasury shares during the financial period ended 30 June 2015.

A7. Dividends Paid

There was no dividend paid during the financial period ended 30 June 2015.

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A. Explanatory Notes to the Interim Financial Report Pursuant to FRS 134 (Continued)

A8. Segmental Information

| | <u>Cumulative to date</u> | | | | | | | | | | | |
|---------------------------------------|---------------------------|---------|----------------|---------|-----------------------------|---------|-----------------|---------|---------------------|---------|---------------------|---------|
| | <u>Manufacturing</u> | | <u>Trading</u> | | <u>Property Development</u> | | <u>Others *</u> | | <u>Eliminations</u> | | <u>Consolidated</u> | |
| | 2014/15 | 2013/14 | 2014/15 | 2013/14 | 2014/15 | 2013/14 | 2014/15 | 2013/14 | 2014/15 | 2013/14 | 2014/15 | 2013/14 |
| | RM'000 | RM'000 | RM'000 | RM'000 | RM'000 | RM'000 | RM'000 | RM'000 | RM'000 | RM'000 | RM'000 | RM'000 |
| <u>Revenue</u> | | | | | | | | | | | | |
| External sales | - | - | 780 | 1,293 | 14,362 | 9,016 | - | 2,280 | - | - | 15,142 | 12,589 |
| Inter-segment sales | - | - | - | - | 2,281 | 8,925 | - | - | (2,281) | (8,925) | - | - |
| | - | - | 780 | 1,293 | 16,643 | 17,941 | - | 2,280 | (2,281) | (8,925) | 15,142 | 12,589 |
| <u>Results</u> | | | | | | | | | | | | |
| Segment results | (21) | (69) | (77) | 347 | 350 | 126 | (109) | (1,038) | | | 143 | (634) |
| Net Loss from Discontinued Operations | - | - | - | - | - | - | - | - | - | - | (1,752) | - |
| Profit/(loss) from operations | | | | | | | | | | | (1,609) | (634) |
| Finance costs | | | | | | | | | | | (163) | (754) |
| Tax expense | | | | | | | | | | | (279) | 1,517 |
| Net profit/(loss) for the period | | | | | | | | | | | (2,051) | 129 |

*Others re present investment holding & dormant companies.

TIGER SYNERGY BERHAD

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(Incorporated in Malaysia)

A. Explanatory Notes to the Interim Financial Report Pursuant to FRS 134 (Continued)

A9. Carrying Amount of Revalued Assets

There is no revaluation of assets carried out during the current quarter.

The valuations of freehold land and buildings have been brought forward without amendment from the previous annual financial statements.

A10. Material Subsequent Events

There are no material subsequent events that are required to be reflected in the current quarter.

A11. Changes in the Composition of the Group

On 10 June 2015, the company had announced the proposed disposal of the entire shareholdings held in its wholly-owned subsidiary company, Timberion Sdn Bhd comprising 1,000,000 ordinary shares of RM1.00 each for a total consideration of RM1,000,000.00 to Tristar Frontier Sdn Bhd and on 06 July 2015, the company had announced the completion of the disposal following the full settlement of the Purchase Price.

A12. Changes in Contingent Assets and Contingent Liabilities

The Group has no contingent assets and liabilities as at 30 June 2015.

A13. Capital Commitments

There were no capital commitments as at 30 June 2015.

A14. Related Party Transactions

There were no related party transactions for the group as at 30 June 2015.

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(Incorporated in Malaysia)

B. Explanatory Notes Pursuant to Appendix 9B of Main Market Listing Requirements of Bursa Malaysia Securities Berhad

B1. Review of Performance

a) Current Quarter vs Previous Year Corresponding Quarter

For the quarter under review, the Group recorded a pre-tax profit of RM0.349million mainly due to disposal of a subsidiary and lower administration costs. The current period revenue is derived mainly from our trading division pending the launching of new housing projects.

Performance of the respective operating business segments for the 4th Quarter ended 30 June 2015 is analysed as follows:

- 1) Manufacturing- Minimal loss before taxation due to administration costs.
- 2) Trading- Loss before taxation was mainly due to lower margin .
- 3) Property Development-Minimal profit before taxation due to disposal of a subsidiary and as no on-going project pending the launching of new project soon
- 4) Others-Loss before taxation is due to administration expenses.

b) Current Year-to-date vs Previous Year-to date

The Group loss before taxation for the twelve (12) months period is RM1.772million. The loss is mainly due to administration costs and pending the launching of new projects.

Performance of the respective operating business segments for the 4th Quarter ended 30 June 2015 is analysed as follows:

- 1) Manufacturing- Minimal loss before taxation due to administration costs.
- 2) Trading-Loss before taxation was mainly due to lower margin.
- 3) Property Development-Minimal profit before taxation due to disposal of a subsidiary and as no on-going project pending the launching of new projects soon.
- 4) Others-Loss before taxation is due to administration expenses.

B2. Material Changes in the Quarterly Results compared to the Results of the Preceding Quarter

The Group recorded a revenue of RM0.09 million in the current quarter.

TIGER SYNERGY BERHAD

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*(Incorporated in Malaysia)***B. Explanatory Notes Pursuant to Appendix 9B of Main Market Listing Requirements of Bursa Malaysia Securities Berhad (Continued)****B3. Current Year Prospects**

The growth for the year of 2015 is likely an uncertainties in the light of tighter monetary policy, rising inflation, downside risk from the government's subsidies rationalization programme and post GST effect after April 2015. However, the domestic demand in property market will continue its gradual growth especially more launches of affordable housing projects though it faced with more stringent controls over consumer spending initiated by financial institutions. Therefore, we remain focused on our key business areas and intent to launch several new projects as follows which contribute significantly to the revenue and profits for the Group :-

- (1) A residential project located at Seri Kembangan—A residential development at Seri Kembangan where the surrounding area would consist of schools, university colleges, residential properties, supermarkets and a shopping mall. There would also be several bus services and a KTM komuter train station serving the area.
- (2) A mixed-development project located at Alam Impian, Shah Alam comprising inked-house and semi detached houses. The said development is surrounded with amenities such as shopping malls, schools and food and beverage outlets.
- (3) Residential Development at Bukit Serdang – A condominium with a full range of securities and facilities for the enjoyment of all residents with the combination of swimming pool, children's wading pool, playground, gymnasium, jogging trail, reflexology path and etc.

B4. Profit Forecast and Profit Guarantee

Not applicable.

B5. Tax Expense

| | INDIVIDUAL QUARTER | | CUMULATIVE QUARTER | |
|--------------------------|---|--|---|--|
| | Current year quarter 30/06/2015 RM'000 | Preceding year corresponding quarter 30/06/2014 RM'000 | Current year to date 30/06/2015 RM'000 | Preceding year corresponding period 30/06/2014 (Audited) RM'000 |
| Income tax: | | | | |
| - Current period | (279) | 1,213 | (279) | 1,517 |
| - Deferred Tax Liability | - | - | - | - |
| | <u>(279)</u> | <u>1,213</u> | <u>(279)</u> | <u>1,517</u> |

TIGER SYNERGY BERHAD

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*(Incorporated in Malaysia)***B. Explanatory Notes Pursuant to Appendix 9B of Main Market Listing Requirements of Bursa Malaysia Securities Berhad (Continued)****B6. Sale of Unquoted Investments and/or Properties**

There was no sale of unquoted investments and/or properties for the quarter ended 30 June 2015

B7. Quoted Securities

There was no purchase or disposal of quoted securities for the quarter ended 30 June 2015.

B8 Corporate Proposal

There is a corporate proposal being announced as at 31 December 2014.

a) On 6 March 2014, 3 April 2014, 22 April 2014 and 28 April 2014, the Company had announced the following proposals :-

- 1) Proposed Establishment of an Employees' Share Option Scheme ("ESOS") of up to fifteen percent (15%) of the issued and paid-up ordinary share capital of Tiger Synergy Berhad ("TSB") at any point in time for the eligible directors and employees of TSB and its subsidiary companies ("Proposed ESOS" or the "ESOS Scheme")

On 29 May 2014, the company had announced that the Shareholders of the Company have approved the above. On 09 October 2014, on behalf of the Board of Directors of TSB, RHB Investment Bank Berhad (RHBIB) had announced that the effective date for the implementation of the ESOS had been fixed on 02 October 2014. RHBIB had on 8 October 2014 submitted the confirmation of the ESOS including the final By-Laws in relation to the ESOS to Bursa Malaysia Securities.

b) The Proposed Rights Issue had been duly completed on 29 December 2013. The utilization of proceeds from the right issue as follows :-

| Purpose | Original Proposed Utilisation RM'000 | Revised Proposed Utilisation RM'000 | Actual Utilisation RM'000 | Balance RM'000 | Expected timeframe for Utilisation (from the date of listing ie 30.12.2013) |
|--|---|--|---------------------------------|-------------------|--|
| Repayment of bank borrowings | 7,000 | 8,500 | 8,500 | - | Within 12 months |
| General Working Capital | 12,152 | 7,152 | 7,152 | - | Within 12 months |
| Property Development expenditure and future land acquisition | 65,000 | 60,972 | 60,972 | - | Within 24 months |
| Estimated listing expenses | 790 | 790 | 790 | - | Within 6 months |
| Total | 84,942 | 77,414 | 77,414 | - | |

TIGER SYNERGY BERHAD

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B. Explanatory Notes Pursuant to Appendix 9B of Main Market Listing Requirements of Bursa Malaysia Securities Berhad (Continued)

B8. Corporate Proposal (continued)

- c) On 29 January 2015, the company had announced the proposed private placement of up to 10% of the issued and paid-up capital share capital of TSB (“Proposed Private Placement”) and the listing application has been submitted to Bursa Malaysia Securities Berhad on 4 February 2015 and on 13 February 2015 Bursa Malaysia Securities Berhad vide its letter dated 13 February 2015, approved the listing of and quotation for up to 138,294,026 Placemen Shares to be issued pursuant to the Proposed Private Placement. On 23 April 2015, the Board had fixed the issue price for 10,000,000 new TSB Shares, being the first tranche of the Private Placement at an issue price of RM0.20 per Placement Share , on 12 May 2015, the Board had fixed the issue price for 15,000,000 new TSB Shares, being the second tranche of the Private Placement at an issue price of RM0.20 per Placement Share , on 01 June 2015, the Board had fixed the issue price for 10,500,000 new TSB Shares, being the third tranche of the Private Placement at an issue price of RM0.20 per Placement Share and raised a cumulative gross proceeds of RM7.1 million . On 11 August 2015, the Board had announced that the private placement is deemed completed. The utilization of proceeds from private placement are as follows :-

| Purpose | Amount raised from the Private Plcement | | |
|----------------------|---|------------------------|--------------------------|
| | Amount RM'000 | Amount Utilised RM'000 | Amount Unutilised RM'000 |
| Working Capital | 2,923 | 2,923 | - |
| Property Development | | | |
| Expenditure | 4,100 | 4,100 | - |
| Estimated Expenses | 77 | 77 | - |
| Total | <u>7,100</u> | <u>7,100</u> | - |

- d) On 13 August 2015, the Company had announced the following proposals :-
- i) Proposed reduction of the issued and paid-up share capital of Tiger via cancellation of RM0.12 of the par value of the ordinary shares of RM0.20 each in Tiger to RM0.08 each in Tiger (“Tiger Shares(s)” or “Shares(s)”) pursuant to Section 64 of the Companies Act, 1965 (“Proposed Par Value Reduction”)

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B. Explanatory Notes Pursuant to Appendix 9B of Main Market Listing Requirements of Bursa Malaysia Securities Berhad (Continued)

B8 Corporate Proposal (continued)

- ii) Proposed renounceable rights issue of up to 2,393,420,600 new Tiger Shares (“Right Shares”) on the basis of two (2) Rights Shares for every one (1) existing Tiger Share held after the Proposed Par Value Reduction together with up to 957,368,240 free detachable warrants (“Warrants”) and an attached bonus issue of up to 478,684,120 new Tiger Shares (“Bonus Shares”) on the basis of two(2) Warrants and one (1) Bonus Share for every five(5) Rights Shares subscribed at an entitlement date to be determined later (“Proposed Rights Issue of Shares with Warrants and Bonus Shares”)
- iii) Proposed amendments to the Memorandum and Articles of Association of Tiger to facilitate the Proposed Par Value Reduction and Proposed Rights Issue of Shares with Warrants and Bonus Shares (“Proposed Ammendments”)

B9 Borrowings and Debt Securities

| | RM'000 |
|------------------------------|--------------|
| a. Secured borrowings | 1,420 |
| Unsecured borrowings | - |
| | <u>1,420</u> |
| b. Short term | |
| - hire purchase payables | 127 |
| - term loan & bank overdraft | 0 |
| | <u>127</u> |
| Long term | |
| - hire purchase payables | 1,293 |
| - term loan | 0 |
| | <u>1,293</u> |
| Total borrowings | <u>1,420</u> |

All of the above borrowings are denominated in Ringgit Malaysia.

B10. Derivative Financial Instruments

The Group does not have any derivative financial instruments as at 30 June 2015

TIGER SYNERGY BERHAD

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(Incorporated in Malaysia)

B. Explanatory Notes Pursuant to Appendix 9B of Main Market Listing Requirements of Bursa Malaysia Securities Berhad (Continued)

B11. Changes in Material Litigation

- a) Kuala Lumpur High Court Summons No : 24NCVC-237-02/2015

Plaintiffs : Ong Siew Teng (“OST”)

Defendant : MHB Property Development Sdn Bhd (“MHB”)

A Writs and Statement of Claims have been served by OST against Janavista Sdn Bhd (“JSB”), MHB and 2 others (collectively referred to as “Defendants”) for the followings :-

- a) A declaration that OST is the lawful purchaser/beneficial owner for the property held under Lot 56102, GM 4322, Mukim Kuala Lumpur (“the said Property”)
- b) Specific performance for the Sale and Purchase Agreement dated 22 May 2005 entered between JSB and OST
- c) A declaration that MHB is the constructive trustee for OST of the said property and
- d) Damages

The Case Management is fixed on 18 September 2015.

- b) Kuala Lumpur High Court Summons No : 24NCVC-239-02/2015

Plaintiffs : Kay Yew Kiang (“KYK”)

Defendant : MHB Property Development Sdn Bhd (“MHB”)

A Writs and Statement of Claims have been served by KYK against Janavista Sdn Bhd (“JSB”), MHB and 2 others (collectively referred to as “Defendants”) for the followings :-

- a) A declaration that KYK is the lawful purchaser/beneficial owner for the property held under Lot 56100, GM 4320, Mukim Kuala Lumpur (“the said Property”)
- b) Specific performance for the Sale and Purchase Agreement dated 22 May 2005 entered between JSB and KYK
- c) A declaration that MHB is the constructive trustee for KYK of the said property and
- d) Damages

The Case Management is fixed on 18 September 2015.

B12. Dividends Payable

The Company has not declared any dividend since the date of the last quarterly report.

B13. Auditors’ Report on Preceding Annual Financial Statements

The auditors’ report on the financial statements for the year ended 30 June 2014 was not qualified.

TIGER SYNERGY BERHAD

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*(Incorporated in Malaysia)***B. Explanatory Notes Pursuant to Appendix 9B of Main Market Listing Requirements of Bursa Malaysia Securities Berhad (Continued)****B14. Basic Earnings Per Share**

The basic earnings per share were computed based on

| | INDIVIDUAL QUARTER | | CUMULATIVE QUARTER | |
|--|-------------------------------|------------------------------|------------------------------------|-----------------------------------|
| | Current year quarter ended | Comparative quarter ended | 12-months cumulative to date | 12-month cumulative to date |
| | 30/06/2015 | 30/06/2014 | 30/06/2015 | 30/06/2014 (Audited) |
| | RM'000 | RM'000 | RM'000 | RM'000 |
| Net Profit/(loss)attributable to shareholders of the company | 70 | 107 | (2,051) | 129 |
| EPS-Basic (sen) | 0.01 | 0.01 | (0.25) | 0.02 |
| Ordinary shares | 809,640 | 774,140 | 809,640 | 774,140 |

B15. Disclosure of Realised and Unrealised Losses or Earnings

| | 30.06.2015 | 31.03.2015 |
|---|-------------------|-------------------|
| | RM'000 | RM'000 |
| Total (Accumulated losses) /retained profit of company and its subsidiaries | | |
| - Realised | (39,085) | (38,555) |
| -Unrealised | (365) | (965) |
| Total group (accumulated losses)/retained profits as per consolidated financial statements | <u>(39,450)</u> | <u>(39,520)</u> |

B16. Authorisation for Issue

The interim financial statements were authorized for issue by the Board of Directors in accordance with a resolution of the Directors on 24 August 2015.

By Order of the Board

Chua Siew Chuan
Company Secretary
24 August 2015