

AHMAD ZAKI RESOURCES BERHAD
CONDENSED CONSOLIDATED BALANCE SHEETS AS AT 31 DECEMBER 2008
(Figures have not been audited)

	As at 31 December 2008	As at 31 December 2007
ASSETS		
Non-current assets		
Property, plant and equipment	48,447,262	41,644,699
Prepaid lease payment	8,242,055	8,582,009
Goodwill	3,744,605	3,744,605
New planting expenditure	65,753,801	31,954,480
Investment properties	19,500,000	25,000,000
Investments in associates	90,987,300	84,762,385
Interest in joint ventures	(28,698,668)	(28,873,164)
Other investments	2,615,500	8,615,500
Total non current assets	210,591,855	175,430,514
Current assets		
Inventories	12,927,497	12,142,953
Property development expenditure	5,831,594	2,531,332
Trade & other receivables	321,979,171	289,331,747
Tax assets	3,555,187	2,514,749
Cash & cash deposits	187,963,382	207,990,592
Total current assets	532,256,831	514,511,373
Total assets	742,848,686	689,941,887
EQUITY AND LIABILITIES		
Equity attributable to equity holders of the parent		
Share capital	138,265,800	69,132,900
Reserves	74,146,479	89,819,619
Total equity	212,412,279	158,952,519
Minority interest	4,675,077	3,603,457
Total equity and minority interest	217,087,356	162,555,976
Non-current liabilities		
Long-term borrowings	160,188,228	161,001,406
Deferred tax	5,094,858	5,091,419
Total non-current liabilities	165,283,086	166,092,825
Current liabilities		
Trade and other payables	311,488,037	300,187,725
Short term borrowings	40,458,891	52,670,651
Current portion of long-term borrowings	8,418,678	3,865,865
Tax liabilities	112,638	4,568,845
Proposed dividend	0	
Total current liabilities	360,478,244	361,293,086
Total liabilities	525,761,330	527,385,911
Total equity and liabilities	742,848,686	689,941,887