

AHMAD ZAKI RESOURCES BERHAD
CONDENSED CONSOLIDATED STATEMENTS OF CHANGES IN EQUITY FOR THE 9 MONTHS ENDED 30 SEPTEMBER 2008
(Figures have not been audited)

9 months ended 30 September 2008

	Attributable to equity holders of the parent							Minority Interest	Total Equity	
	Share Capital	Share Premium	Forex Translation Reserve	Capital Reserve	Reserve on Share Base Payment	Treasury Shares	Retained Profits			Sub-total
Balance at the beginning of the period/year	69,132,900	4,723,875	(1,425,488)	67,951	0	0	86,453,281	158,952,519	3,603,457	162,555,976
Movements during the year										
Issue of option pursuant to ESOS		0	0	0	1,446,723		0	1,446,723	0	1,446,723
Transfer of expired option to retained profit					(1,446,723)		1,446,723	0		0
Addition paid up capital from Minority Interest								0	340,000	340,000
Issue of shares pursuant to Rights Issue	69,132,900	(3,813,329)					(16,926,541)	48,393,030		48,393,030
Corporate Exercise Expenses		(910,546)						(910,546)		(910,546)
Purchase of own shares						(1,004,622)		(1,004,622)		(1,004,622)
Net profit for the year	0	0	0	0	0		12,523,094	12,523,094	636,228	13,159,321
Movement in foreign exchange difference	0	0	695,673	0	0		0	695,673	0	695,673
First & final dividend paid(5 sen per share at (RM0.50/=) par value less 26% income tax)	0	0		0	0		(10,225,757)	(10,225,757)		(10,225,757)
								0		0
Balance at the end of the period/year	138,265,800	0	(729,815)	67,951	0	(1,004,622)	73,270,800	209,870,114	4,579,685	214,449,799

9 months ended 30 September 2007

	Attributable to equity holders of the parent							Minority Interest	Total Equity	
	Share Capital	Share Premium	Forex Translation Reserve	Capital Reserve	Reserve on Share Base Payment	Treasury Shares	Retained Profits			Sub-total
Balance at the beginning of the period/year	66,710,400	2,180,250	47,892	0		0	67,482,326	136,420,868	2,760,664	139,181,532
Movements during the year										
Issue of shares pursuant to ESOS	1,228,200	1,289,610	0	0	0	0	0	2,517,810	-	2,517,810
Net profit for the year	0	0	0	0	0	0	21,860,602	21,860,602	865,565	22,726,167
Movement in foreign exchange difference	0	0	(715,399)	0	0	0	0	(715,399)		(715,399)
First & final dividend paid(15 sen per share at (RM1.00/=) par value less 27% income tax)							(7,324,039)	(7,324,039)		(7,324,039)
							0	0		0
Balance at the end of the period/year	67,938,600	3,469,860	(667,507)	0	0	0	82,018,889	152,759,842	3,626,229	156,386,071

The Condensed Consolidated Statements of Changes in Equity should be read in conjunction with the Annual Financial Report for the year ended 31st December 2007