

AHMAD ZAKI RESOURCES BERHAD
CONDENSED CONSOLIDATED BALANCE SHEETS AS AT 30 SEPTEMBER 2008
(Figures have not been audited)

	As at 30 September 2008	As at 31 December 2007
ASSETS		
Non-current assets		
Property, plant and equipment	49,682,287	41,644,699
Prepaid lease payment	8,327,043	8,582,009
Goodwill	3,744,605	3,744,605
New planting expenditure	57,922,364	31,954,480
Investment properties	25,000,000	25,000,000
Investments in associates	91,773,405	84,762,385
Interest in joint ventures	(28,789,122)	(28,873,164)
Other investments	4,115,500	8,615,500
Total non current assets	211,776,082	175,430,514
Current assets		
Inventories	13,679,952	12,142,953
Property development expenditure	5,022,260	2,531,332
Trade & other receivables	268,081,646	289,331,747
Tax assets	2,687,030	2,514,749
Cash & cash deposits	196,475,218	207,990,592
Total current assets	485,946,106	514,511,373
Total assets	697,722,188	689,941,887
EQUITY AND LIABILITIES		
Equity attributable to equity holders of the parent		
Share capital	138,265,800	69,132,900
Reserves	71,604,314	89,819,619
Total equity	209,870,114	158,952,519
Minority interest	4,579,685	3,603,457
Total equity and minority interest	214,449,799	162,555,976
Non-current liabilities		
Long-term borrowings	164,121,682	161,001,406
Deferred tax	5,092,562	5,091,419
Total non-current liabilities	169,214,244	166,092,825
Current liabilities		
Trade and other payables	270,728,438	300,187,725
Short term borrowings	37,815,925	52,670,651
Current portion of long-term borrowings	5,442,569	3,865,865
Tax liabilities	71,213	4,568,845
Proposed dividend	-	-
Total current liabilities	314,058,145	361,293,086
Total liabilities	483,272,389	527,385,911
Total equity and liabilities	697,722,188	689,941,887