

AHMAD ZAKI RESOURCES BERHAD
CONDENSED CONSOLIDATED BALANCE SHEETS AS AT 30 JUNE 2008
(Figures have not been audited)

	As at 30 June 2008	As at 31 December 2007
ASSETS		
Non-current assets		
Property, plant and equipment	46,680,686	41,644,699
Prepaid lease payment	8,412,031	8,582,009
Goodwill	3,744,605	3,744,605
New planting expenditure	47,377,951	31,954,480
Investment properties	25,000,000	25,000,000
Investments in associates	88,911,534	84,762,385
Interest in joint ventures	(28,873,164)	(28,873,164)
Other investments	5,615,500	8,615,500
Total non current assets	196,869,143	175,430,514
Current assets		
Inventories	13,902,790	12,142,953
Property development expenditure	1,698,567	2,531,332
Trade & other receivables	275,821,000	289,331,747
Tax assets	2,833,497	2,514,749
Cash & cash deposits	227,000,698	207,990,592
Total current assets	521,256,552	514,511,373
Total assets	718,125,695	689,941,887
EQUITY AND LIABILITIES		
Equity attributable to equity holders of the parent		
Share capital	138,265,800	69,132,900
Reserves	66,610,476	89,819,619
Total equity	204,876,276	158,952,519
Minority interest	4,396,028	3,603,457
Total equity and minority interest	209,272,304	162,555,976
Non-current liabilities		
Long-term borrowings	163,907,191	161,001,406
Deferred tax	5,094,478	5,091,419
Total non-current liabilities	169,001,669	166,092,825
Current liabilities		
Trade and other payables	287,668,934	300,187,725
Short term borrowings	33,605,000	52,670,651
Current portion of long-term borrowings	4,567,293	3,865,865
Tax liabilities	3,784,738	4,568,845
Proposed dividend	10,225,757	
Total current liabilities	339,851,722	361,293,086
Total liabilities	508,853,391	527,385,911
Total equity and liabilities	718,125,695	689,941,887