

CB INDUSTRIAL PRODUCT HOLDING BERHAD (428930-H)

(Incorporated in Malaysia)

**CONDENSED CONSOLIDATED STATEMENT OF COMPREHENSIVE INCOME
FOR THE QUARTER ENDED 30 SEPTEMBER 2024**

	Individual Quarter			Cumulative Period		
	Current Quarter 30/09/2024 RM'000	Comparative Quarter 30/09/2023 RM'000	Changes %	Current Year-to-date 30/09/2024 RM'000	Comparative Year-to-date 30/09/2023 RM'000	Changes %
Continuing Operations						
Revenue	175,398	235,632	-26%	519,176	629,217	-17%
Cost of sales	(162,794)	(200,419)	-19%	(447,689)	(540,944)	-17%
Gross profit	12,604	35,213	-64%	71,487	88,273	-19%
Other income	(1,079)	3,845	-128%	4,452	9,091	-51%
Operating expenses	(8,041)	(14,330)	-44%	(34,909)	(37,366)	-7%
Profit from operations	3,484	24,728	-86%	41,030	59,998	-32%
Finance costs	(3,010)	(4,352)	-31%	(9,020)	(10,788)	-16%
Share of results of associates	1,612	2,149	-25%	3,217	1,019	216%
Share of result of joint ventures	66	691	-90%	(478)	443	-208%
Profit/(Loss) before taxation	2,152	23,216	-91%	34,749	50,672	-31%
Taxation	(3,469)	(6,546)	-47%	(12,693)	(13,897)	-9%
Profit/(Loss) after taxation	(1,317)	16,670	-108%	22,056	36,775	-40%
Other comprehensive income :-						
Re-measurements of defined benefit liability	-	-	#DIV/0!	-	-	#DIV/0!
Deferred tax effects thereof	-	-	#DIV/0!	-	-	#DIV/0!
Exchange differences on translation of foreign operations	-	-	#DIV/0!	-	-	#DIV/0!
Total comprehensive income for the period	(1,317)	16,670	-108%	22,056	36,775	-40%
Profit attributable to :-						
Owners of the parent	(2,872)	13,990	-121%	18,452	32,851	-44%
Non-controlling interest	1,555	2,680	-42%	3,604	3,924	-8%
	(1,317)	16,670	-108%	22,056	36,775	-40%
Total comprehensive income attributable to :-						
Owners of the parent	(2,872)	13,990	-121%	18,452	32,851	-44%
Non-controlling interest	1,555	2,680	-42%	3,604	3,924	-8%
	(1,317)	16,670	-108%	22,056	36,775	-40%
Earning per share (sen)						
- Basic	(0.61)	2.94	-121%	3.94	6.91	-43%
- Diluted	(0.61)	2.94	-121%	3.94	6.91	-43%

(The Condensed Consolidated Statement of Comprehensive Income should be read in conjunction with the Audited Financial Statements for the year ended 31 December 2023)

CB INDUSTRIAL PRODUCT HOLDING BERHAD (428930-H)

(Incorporated in Malaysia)

**CONDENSED CONSOLIDATED STATEMENT OF FINANCIAL POSITION
AS AT 30 SEPTEMBER 2024**

	As At 30/09/2024 RM'000	As At 31/12/2023 RM'000
Non-current assets		
Property, plant and equipment	415,081	421,354
Right-of-asset	103,699	105,603
Investment in associates	89,336	86,120
Investment in joint venture	26,049	26,527
Other assets	6,804	12,380
Total non-current assets	640,970	651,984
Current assets		
Trade receivables	117,623	70,342
Other receivables and assets	202,338	191,103
Contract assets	105,554	103,341
Inventories	57,765	97,304
Biological assets	16,995	17,110
Cash and cash equivalents	105,158	99,741
Total current assets	605,433	578,941
TOTAL ASSETS	1,246,402	1,230,925
Equity attributable to owners of the parent		
Share capital	248,544	248,544
Treasury shares	(30,583)	(25,865)
Reserves	609,498	609,822
	827,459	832,501
Non-controlling interest	32,936	29,332
Total equity	860,395	861,833
Non-current liabilities		
Loans and borrowings	117,465	122,454
Other liabilities	49,915	35,987
Total non-current liabilities	167,380	158,441
Current liabilities		
Trade payables	74,826	64,036
Other payables and liabilities	53,599	42,644
Contract liabilities	34,073	54,473
Loans and borrowings	56,130	49,498
Dividend payable	-	-
Total current liabilities	218,628	210,651
TOTAL EQUITY AND LIABILITIES	1,246,402	1,230,925
Net assets per share (RM)	1.77	1.76

(The Condensed Consolidated Statement of Financial Position should be read in conjunction with the Audited Financial Statements for the year ended 31 December 2023)

CB INDUSTRIAL PRODUCT HOLDING BERHAD (428930-H)

(Incorporated in Malaysia)

**CONDENSED CONSOLIDATED STATEMENT OF CASH FLOWS
FOR THE QUARTER ENDED 30 SEPTEMBER 2024**

	Current Year-to-date 30/09/2024 RM'000	Comparative Year to-date 30/09/2023 RM'000
Cash flows from operating activities		
Profit before tax-Continuing operations	34,749	27,456
Profit before tax-Discontinued operations	-	-
Adjustment for non-cash flow items :-		
Non-cash items	10,469	13,890
Non-operating items	(14,922)	(14,507)
Operating profit before changes in working capital	<u>30,296</u>	<u>26,839</u>
Changes in working capital		
Net change in current assets	(21,074)	53,792
Net change in current liabilities	4,217	(38,206)
Net cash flows from operating activities	<u>13,438</u>	<u>42,425</u>
Cash flows from investing activities		
Equity investments	-	(1,650)
Capital expenditures	(5,036)	(18,976)
Other investments	2,041	6,444
	<u>(2,995)</u>	<u>(14,182)</u>
Cash flows from financing activities		
Dividend paid	(18,776)	(9,559)
Issue of shares	-	-
Bank borrowings	18,469	8,813
Other/Non-controlling interest	(4,718)	-
	<u>(5,025)</u>	<u>(746)</u>
Net change in cash & cash equivalents	<u>5,418</u>	<u>27,497</u>
Cash & cash equivalents at beginning of the period	99,741	69,336
Exchange rate effects	-	-
Cash & cash equivalents at end of the period	<u>105,159</u>	<u>96,833</u>
Cash & cash equivalents at end of the period		
Term deposits	3,283	3,068
Highly liquid investments, cash and bank balances	101,876	93,765
Bank overdrafts	-	-
	<u>105,159</u>	<u>96,833</u>

(The Condensed Consolidated Statement of Cash Flows should be read in conjunction with the Audited Financial Statements for the year ended 31 December 2023)

CB INDUSTRIAL PRODUCT HOLDING BERHAD (428930-H)

(Incorporated in Malaysia)

**CONDENSED CONSOLIDATED STATEMENT OF CHANGES IN EQUITY
FOR THE QUARTER ENDED 30 SEPTEMBER 2024**

	Attributable to owners of the parent			Non-controlling interest RM'000	Total equity RM'000	
	Share capital RM'000	Non-distributable				Distributable
		Treasury shares RM'000	Currency translation RM'000			Retained profits RM'000
Balance at 01/01/2024	248,544	(25,865)	(7,352)	617,174	29,332	861,833
Dividend	-	-	-	(18,776)	-	(18,776)
Acquisition of subsidiary	-	-	-	-	-	-
Cancellation of treasury shares	-	-	-	-	-	-
Reclassification adjustments	-	-	-	-	-	-
Dilution in/Dividend to non-controlling interest	-	-	-	-	-	-
Acquisition of treasury shares	-	(4,718)	-	-	-	(4,718)
Total comprehensive income	-	-	-	18,452	3,604	22,056
Balance at 30/09/2024	248,544	(30,583)	(7,352)	616,850	32,936	860,395
Balance at 01/01/2023	248,544	(18,719)	(16,329)	569,980	26,115	809,591
Dividend	-	-	-	(9,559)	-	(9,559)
Reclassification adjustments	-	-	-	-	-	-
Acquisition of subsidiary	-	-	-	(1)	(1,649)	(1,650)
Dilution in/Dividend to non-controlling interest	-	-	-	-	-	-
Cancellation of treasury shares	-	-	-	-	-	-
Acquisition of treasury shares	-	(2,808)	-	-	-	(2,808)
Total comprehensive income	-	-	(2)	32,851	3,924	36,773
Balance at 30/09/2023	248,544	(21,527)	(16,331)	593,271	28,390	832,347

(The Condensed Consolidated Statement of Changes In Equity should be read in conjunction with the Audited Financial Statements for the year ended 31 December 2023)