

CB INDUSTRIAL PRODUCT HOLDING BERHAD (428930-H)

(Incorporated in Malaysia)

**CONDENSED CONSOLIDATED STATEMENT OF COMPREHENSIVE INCOME
FOR THE QUARTER ENDED 30 JUNE 2024**

	Individual Quarter			Cumulative Period		
	Current Quarter 30/06/2024 RM'000	Comparative Quarter 30/06/2023 RM'000	Changes %	Current Year-to-date 30/06/2024 RM'000	Comparative Year-to-date 30/06/2023 RM'000	Changes %
Continuing Operations						
Revenue	170,441	210,249	-19%	343,778	393,585	-13%
Cost of sales	(130,647)	(186,951)	-30%	(284,895)	(340,525)	-16%
Gross profit	39,794	23,298	71%	58,883	53,060	11%
Other income	4,117	1,990	107%	5,531	5,246	5%
Operating expenses	(17,445)	(12,072)	45%	(26,868)	(23,036)	17%
Profit from operations	26,466	13,216	100%	37,546	35,270	6%
Finance costs	(2,456)	(3,233)	-24%	(6,010)	(6,436)	-7%
Share of results of associates	1,143	(249)	-559%	1,605	(1,130)	-242%
Share of result of joint ventures	(112)	(494)	-77%	(544)	(248)	119%
Profit/(Loss) before taxation	25,041	9,240	171%	32,597	27,456	19%
Taxation	(6,576)	(2,141)	207%	(9,224)	(7,351)	25%
Profit/(Loss) after taxation	18,465	7,099	160%	23,373	20,105	16%
Other comprehensive income :-						
Re-measurements of defined benefit liability	-	-	#DIV/0!	-	-	#DIV/0!
Deferred tax effects thereof	-	-	#DIV/0!	-	-	#DIV/0!
Exchange differences on translation of foreign operations	-	-	#DIV/0!	-	-	#DIV/0!
Total comprehensive income for the period	18,465	7,099	160%	23,373	20,105	16%
Profit attributable to :-						
Owners of the parent	17,205	6,545	163%	21,324	18,861	13%
Non-controlling interest	1,260	554	127%	2,049	1,244	65%
	18,465	7,099	160%	23,373	20,105	16%
Total comprehensive income attributable to :-						
Owners of the parent	17,205	6,545	163%	21,324	18,861	13%
Non-controlling interest	1,260	554	127%	2,049	1,244	65%
	18,465	7,099	160%	23,373	20,105	16%
Earning per share (sen)						
- Basic	3.67	1.37	168%	4.55	3.95	15%
- Diluted	3.67	1.37	168%	4.55	3.95	15%

(The Condensed Consolidated Statement of Comprehensive Income should be read in conjunction with the Audited Financial Statements for the year ended 31 December 2023)

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**CONDENSED CONSOLIDATED STATEMENT OF FINANCIAL POSITION
AS AT 30 June 2024**

	As At 30/06/2024 RM'000	As At 31/12/2023 RM'000
Non-current assets		
Property, plant and equipment	417,638	421,354
Right-of-asset	104,478	105,603
Investment in associates	87,725	86,120
Investment in joint venture	25,983	26,527
Other assets	9,996	12,380
Total non-current assets	645,820	651,984
Current assets		
Trade receivables	104,959	70,342
Other receivables and assets	194,565	191,103
Contract assets	122,162	103,341
Inventories	109,901	97,304
Biological assets	17,110	17,110
Cash and cash equivalents	80,118	99,741
Total current assets	628,815	578,941
TOTAL ASSETS	1,274,635	1,230,925
Equity attributable to owners of the parent		
Share capital	248,544	248,544
Treasury shares	(30,282)	(25,865)
Reserves	621,744	609,822
	840,006	832,501
Non-controlling interest	31,381	29,332
Total equity	871,387	861,833
Non-current liabilities		
Loans and borrowings	121,494	122,454
Other liabilities	33,598	35,987
Total non-current liabilities	155,092	158,441
Current liabilities		
Trade payables	98,796	64,036
Other payables and liabilities	43,607	42,644
Contract liabilities	34,355	54,473
Loans and borrowings	71,398	49,498
Dividend payable	-	-
Total current liabilities	248,156	210,651
TOTAL EQUITY AND LIABILITIES	1,274,635	1,230,925
Net assets per share (RM)	1.79	1.76

(The Condensed Consolidated Statement of Financial Position should be read in conjunction with the Audited Financial Statements for the year ended 31 December 2023)

CB INDUSTRIAL PRODUCT HOLDING BERHAD (428930-H)

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**CONDENSED CONSOLIDATED STATEMENT OF CASH FLOWS
FOR THE QUARTER ENDED 30 JUNE 2024**

	Current Year-to-date 30/06/2024 RM'000	Comparative Year to-date 30/06/2023 RM'000
Cash flows from operating activities		
Profit before tax-Continuing operations	32,597	27,456
Profit before tax-Discontinued operations	-	-
Adjustment for non-cash flow items :-		
Non-cash items	7,258	13,890
Non-operating items	(11,754)	(14,507)
Operating profit before changes in working capital	28,101	26,839
Changes in working capital		
Net change in current assets	(69,498)	53,792
Net change in current liabilities	18,572	(38,206)
Net cash flows from operating activities	(22,825)	42,425
Cash flows from investing activities		
Equity investments	-	(1,650)
Capital expenditures	(4,093)	(18,976)
Other investments	174	6,444
	(3,919)	(14,182)
Cash flows from financing activities		
Dividend paid	(9,402)	(9,559)
Issue of shares	-	-
Bank borrowings	20,940	8,813
Other/Non-controlling interest	(4,417)	-
	7,121	(746)
Net change in cash & cash equivalents	(19,623)	27,497
Cash & cash equivalents at beginning of the period	99,741	69,336
Exchange rate effects	-	-
Cash & cash equivalents at end of the period	80,118	96,833
Cash & cash equivalents at end of the period		
Term deposits	3,283	3,068
Highly liquid investments, cash and bank balances	76,835	93,765
Bank overdrafts	-	-
	80,118	96,833

(The Condensed Consolidated Statement of Cash Flows should be read in conjunction with the Audited Financial Statements for the year ended 31 December 2023)

CB INDUSTRIAL PRODUCT HOLDING BERHAD (428930-H)

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**CONDENSED CONSOLIDATED STATEMENT OF CHANGES IN EQUITY
FOR THE QUARTER ENDED 30 June 2023**

	Attributable to owners of the parent			Non-controlling interest RM'000	Total equity RM'000	
	Share capital RM'000	Non-distributable				Distributable
		Treasury shares RM'000	Currency translation RM'000			Retained profits RM'000
Balance at 01/01/2024	248,544	(25,865)	(7,352)	617,174	29,332	861,833
Dividend	-	-	-	(9,402)	-	(9,402)
Acquisition of subsidiary	-	-	-	-	-	-
Cancellation of treasury shares	-	-	-	-	-	-
Reclassification adjustments	-	-	-	-	-	-
Dilution in/Dividend to non-controlling interest	-	-	-	-	-	-
Acquisition of treasury shares	-	(4,417)	-	-	-	(4,417)
Total comprehensive income	-	-	-	21,324	2,049	23,373
Balance at 30/06/2024	248,544	(30,282)	(7,352)	629,096	31,381	871,387
Balance at 01/01/2023	248,544	(18,719)	(16,329)	569,980	26,115	809,591
Dividend	-	-	-	(9,559)	-	(9,559)
Reclassification adjustments	-	-	-	-	-	-
Acquisition of subsidiary	-	-	-	(1)	(1,649)	(1,650)
Dilution in/Dividend to non-controlling interest	-	-	-	-	-	-
Cancellation of treasury shares	-	-	-	-	-	-
Acquisition of treasury shares	-	-	-	-	-	-
Total comprehensive income	-	-	(2)	18,861	1,244	20,103
Balance at 30/06/2023	248,544	(18,719)	(16,331)	579,281	25,710	818,485

(The Condensed Consolidated Statement of Changes In Equity should be read in conjunction with the Audited Financial Statements for the year ended 31 December 2023)