

CB INDUSTRIAL PRODUCT HOLDING BERHAD (428930-H)

(Incorporated in Malaysia)

**CONDENSED CONSOLIDATED STATEMENT OF COMPREHENSIVE INCOME
FOR THE QUARTER ENDED 30 SEPTEMBER 2022**

	Individual Quarter			Cumulative Period		
	Current Quarter 30/09/2022 RM'000	Comparative Quarter 30/09/2021 RM'000	Changes %	Current Year-to-date 30/09/2022 RM'000	Comparative Year-to-date 30/09/2021 RM'000	Changes %
Continuing Operations						
Revenue	207,333	136,555	52%	638,293	396,650	61%
Cost of sales	(215,131)	(117,210)	84%	(579,419)	(331,488)	75%
Gross profit	(7,798)	19,345	-140%	58,874	65,162	-10%
Other income	2,249	7,271	-69%	10,676	13,809	-23%
Operating expenses	(18,662)	(11,695)	60%	(56,367)	(30,617)	84%
Profit from operations	(24,211)	14,921	-262%	13,183	48,354	-73%
Finance costs	(2,742)	(1,868)	47%	(7,627)	(6,254)	22%
Share of results of associates	1,480	4,707	-69%	10,945	10,737	2%
Share of result of joint ventures	434	2,434	-82%	3,694	6,409	-42%
Profit/(Loss) before taxation	(25,039)	20,194	-224%	20,195	59,246	-66%
Taxation	1,004	(2,059)	-149%	(6,285)	(6,416)	-2%
Profit/(Loss) after taxation	(24,035)	18,135	-233%	13,910	52,830	-74%
Other comprehensive income :-						
Re-measurements of defined benefit liability	-	-	#DIV/0!	-	-	#DIV/0!
Deferred tax effects thereof	-	-	#DIV/0!	-	-	#DIV/0!
Exchange differences on translation of foreign operations	-	-	#DIV/0!	-	-	#DIV/0!
Total comprehensive income for the period	(24,035)	18,135	-233%	13,910	52,830	-74%
Profit attributable to :-						
Owners of the parent	(24,172)	16,201	-249%	10,190	50,234	-80%
Non-controlling interest	137	1,934	-93%	3,720	2,596	43%
	(24,035)	18,135	-233%	13,910	52,830	-74%
Total comprehensive income attributable to :-						
Owners of the parent	(24,172)	16,201	-249%	10,190	50,234	-80%
Non-controlling interest	137	1,934	-93%	3,720	2,596	43%
	(24,035)	18,135	-233%	13,910	52,830	-74%
Earning per share (sen)						
- Basic	(5.06)	3.35	-251%	2.13	10.38	-79%
- Diluted	(5.06)	3.35	-251%	2.13	10.38	-79%

(The Condensed Consolidated Statement of Comprehensive Income should be read in conjunction with the Audited Financial Statements for the year ended 31 December 2021)

CB INDUSTRIAL PRODUCT HOLDING BERHAD (428930-H)

(Incorporated in Malaysia)

**CONDENSED CONSOLIDATED STATEMENT OF FINANCIAL POSITION
AS AT 30 SEPTEMBER 2022**

	As At 30/09/2022 RM'000	As At 31/12/2021 RM'000
Non-current assets		
Property, plant and equipment	444,671	329,966
Right-of-asset	91,167	94,052
Investment in associates	85,988	106,153
Investment in joint venture	24,511	23,510
Other assets	12,930	32,428
Total non-current assets	659,267	586,109
Current assets		
Trade receivables	107,280	114,878
Other receivables and assets	121,378	155,221
Contract assets	72,177	81,909
Inventories	145,953	66,534
Biological assets	12,035	11,508
Cash and cash equivalents	79,208	141,450
Total current assets	538,031	571,500
TOTAL ASSETS	1,197,298	1,157,609
Equity attributable to owners of the parent		
Share capital	248,544	248,544
Treasury shares	(18,719)	(15,059)
Reserves	574,226	572,315
	804,051	805,800
Non-controlling interest	37,075	33,556
Total equity	841,126	839,356
Non-current liabilities		
Loans and borrowings	121,622	140,545
Other liabilities	42,229	10,019
Total non-current liabilities	163,851	150,564
Current liabilities		
Trade payables	34,232	43,212
Other payables and liabilities	66,832	47,832
Contract liabilities	28,573	45,344
Loans and borrowings	62,684	31,301
Dividend payable	-	-
Total current liabilities	192,321	167,689
TOTAL EQUITY AND LIABILITIES	1,197,298	1,157,609
Net assets per share (RM)	1.68	1.68

(The Condensed Consolidated Statement of Financial Position should be read in conjunction with the Audited Financial Statements for the year ended 31 December 2021)

CB INDUSTRIAL PRODUCT HOLDING BERHAD (428930-H)

(Incorporated in Malaysia)

**CONDENSED CONSOLIDATED STATEMENT OF CASH FLOWS
FOR THE QUARTER ENDED 30 SEPTEMBER 2022**

	Current Year-to-date 30/09/2022 RM'000	Comparative Year to-date 30/09/2021 RM'000
Cash flows from operating activities		
Profit before tax-Continuing operations	20,195	59,246
Profit before tax-Discontinued operations	-	-
Adjustment for non-cash flow items :-		
Non-cash items	(1,126)	(690)
Non-operating items	(24,459)	5,677
Operating profit before changes in working capital	(5,390)	64,233
Changes in working capital		
Net change in current assets	(78,178)	58,141
Net change in current liabilities	21,506	(8,685)
Net cash flows from operating activities	(62,062)	113,689
Cash flows from investing activities		
Equity investments	(23,980)	-
Capital expenditures	(10,228)	(14,092)
Other investments	34,751	(226)
	543	(14,318)
Cash flows from financing activities		
Dividend paid	(9,610)	(9,716)
Issue of shares	-	-
Bank borrowings	12,459	(6,006)
Other/Non-controlling interest	(3,572)	(50,811)
	(723)	(66,533)
Net change in cash & cash equivalents	(62,242)	32,838
Cash & cash equivalents at beginning of the period	141,450	140,280
Exchange rate effects	-	-
Cash & cash equivalents at end of the period	79,208	173,118
Cash & cash equivalents at end of the period		
Term deposits	6,647	13,318
Highly liquid investments, cash and bank balances	72,561	159,800
Bank overdrafts	-	-
	79,208	173,118

(The Condensed Consolidated Statement of Cash Flows should be read in conjunction with the Audited Financial Statements for the year ended 31 December 2021)

CB INDUSTRIAL PRODUCT HOLDING BERHAD (428930-H)

(Incorporated in Malaysia)

**CONDENSED CONSOLIDATED STATEMENT OF CHANGES IN EQUITY
FOR THE QUARTER ENDED 30 SEPTEMBER 2022**

	Attributable to owners of the parent			Non-controlling interest RM'000	Total equity RM'000	
	Share capital RM'000	Non-distributable				Distributable
		Treasury shares RM'000	Currency translation RM'000			Retained profits RM'000
Balance at 01/01/2022	248,544	(15,059)	(11,551)	583,866	33,555	839,355
Dividend	-	-	-	(9,610)	-	(9,610)
Acquisition of subsidiary	-	-	-	-	-	-
Cancellation of treasury shares	-	-	-	-	-	-
Reclassification adjustments	-	-	-	1,331	-	1,331
Dilution in/Dividend to non-controlling interest	-	-	-	-	(200)	(200)
Acquisition of treasury shares	-	(3,660)	-	-	-	(3,660)
Total comprehensive income	-	-	-	10,190	3,720	13,910
Balance at 30/09/2022	248,544	(18,719)	(11,551)	585,777	37,075	841,126
Balance at 01/01/2021	248,544	(4,822)	(14,100)	517,442	71,355	818,419
Dividend	-	-	-	(19,392)	-	(19,392)
Reclassification adjustments	-	-	-	-	-	-
Acquisition of subsidiary	-	-	-	(709)	709	-
Dilution in/Dividend to non-controlling interest	-	-	-	-	(44,315)	(44,315)
Cancellation of treasury shares	-	-	-	-	-	-
Acquisition of treasury shares	-	(6,496)	-	-	-	(6,496)
Total comprehensive income	-	-	-	50,234	2,596	52,830
Balance at 30/09/2021	248,544	(11,318)	(14,100)	547,575	30,345	801,046

(The Condensed Consolidated Statement of Changes In Equity should be read in conjunction with the Audited Financial Statements for the year ended 31 December 2021)