

CB INDUSTRIAL PRODUCT HOLDING BERHAD (428930-H)

(Incorporated in Malaysia)

**CONDENSED CONSOLIDATED STATEMENT OF COMPREHENSIVE INCOME
FOR THE QUARTER ENDED 30 JUNE 2022**

	Individual Quarter			Cumulative Period		
	Current Quarter 30/06/2022 RM'000	Comparative Quarter 30/06/2021 RM'000	Changes %	Current Year-to-date 30/06/2022 RM'000	Comparative Year-to-date 30/06/2021 RM'000	Changes %
Continuing Operations						
Revenue	245,885	102,779	139%	430,960	260,095	66%
Cost of sales	(220,596)	(85,334)	159%	(364,288)	(214,278)	70%
Gross profit	25,289	17,445	45%	66,672	45,817	46%
Other income	5,510	4,525	22%	8,427	6,538	29%
Operating expenses	(13,827)	(8,468)	63%	(37,705)	(18,922)	99%
Profit from operations	16,972	13,502	26%	37,394	33,433	12%
Finance costs	(2,394)	(2,191)	9%	(4,885)	(4,386)	11%
Share of results of associates	5,567	4,000	39%	9,465	6,030	57%
Share of result of joint ventures	1,178	2,358	-50%	3,260	3,975	-18%
Profit/(Loss) before taxation	21,323	17,669	21%	45,234	39,052	16%
Taxation	(3,492)	(2,172)	61%	(7,289)	(4,357)	67%
Profit/(Loss) after taxation	17,831	15,497	15%	37,945	34,695	9%
Other comprehensive income :-						
Re-measurements of defined benefit liability	-	-	#DIV/0!	-	-	#DIV/0!
Deferred tax effects thereof	-	-	#DIV/0!	-	-	#DIV/0!
Exchange differences on translation of foreign operations	-	-	#DIV/0!	-	-	#DIV/0!
Total comprehensive income for the period	17,831	15,497	15%	37,945	34,695	9%
Profit attributable to :-						
Owners of the parent	15,973	15,455	3%	34,362	34,033	1%
Non-controlling interest	1,858	42	4324%	3,583	662	441%
	17,831	15,497	15%	37,945	34,695	9%
Total comprehensive income attributable to :-						
Owners of the parent	15,973	15,455	3%	34,362	34,033	1%
Non-controlling interest	1,858	42	4324%	3,583	662	441%
	17,831	15,497	15%	37,945	34,695	9%
Earning per share (sen)						
- Basic	3.34	3.18	5%	7.19	7.01	3%
- Diluted	3.34	3.18	5%	7.19	7.01	3%

(The Condensed Consolidated Statement of Comprehensive Income should be read in conjunction with the Audited Financial Statements for the year ended 31 December 2021)

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**CONDENSED CONSOLIDATED STATEMENT OF FINANCIAL POSITION
AS AT 30 JUNE 2022**

	As At 30/06/2022 RM'000	As At 31/12/2021 RM'000
Non-current assets		
Property, plant and equipment	442,498	329,966
Right-of-asset	91,934	94,052
Investment in associates	84,508	106,153
Investment in joint venture	24,077	23,510
Other assets	12,876	32,428
Total non-current assets	655,893	586,109
Current assets		
Trade receivables	109,429	114,878
Other receivables and assets	117,831	155,221
Contract assets	82,813	81,909
Inventories	185,314	66,534
Biological assets	12,035	11,508
Cash and cash equivalents	85,004	141,450
Total current assets	592,426	571,500
TOTAL ASSETS	1,248,319	1,157,609
Equity attributable to owners of the parent		
Share capital	248,544	248,544
Treasury shares	(18,719)	(15,059)
Reserves	598,398	572,315
	828,223	805,800
Non-controlling interest	36,938	33,556
Total equity	865,161	839,356
Non-current liabilities		
Loans and borrowings	124,541	140,545
Other liabilities	42,261	10,019
Total non-current liabilities	166,802	150,564
Current liabilities		
Trade payables	49,047	43,212
Other payables and liabilities	39,134	47,832
Contract liabilities	27,954	45,344
Loans and borrowings	100,221	31,301
Dividend payable	-	-
Total current liabilities	216,356	167,689
TOTAL EQUITY AND LIABILITIES	1,248,319	1,157,609
Net assets per share (RM)	1.74	1.68

(The Condensed Consolidated Statement of Financial Position should be read in conjunction with the Audited Financial Statements for the year ended 31 December 2021)

CB INDUSTRIAL PRODUCT HOLDING BERHAD (428930-H)

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**CONDENSED CONSOLIDATED STATEMENT OF CASH FLOWS
FOR THE QUARTER ENDED 30 JUNE 2022**

	Current Year-to-date 30/06/2022 RM'000	Comparative Year to-date 30/06/2021 RM'000
Cash flows from operating activities		
Profit before tax-Continuing operations	45,234	39,052
Profit before tax-Discontinued operations	-	-
Adjustment for non-cash flow items :-		
Non-cash items	(3,139)	(1,372)
Non-operating items	(15,208)	(7,608)
Operating profit before changes in working capital	26,887	30,072
Changes in working capital		
Net change in current assets	(127,242)	67,817
Net change in current liabilities	(1,737)	(26,012)
Net cash flows from operating activities	(102,092)	71,877
Cash flows from investing activities		
Equity investments	(23,980)	-
Capital expenditures	(3,567)	(11,600)
Other investments	33,460	(803)
	5,913	(12,403)
Cash flows from financing activities		
Dividend paid	(9,610)	(9,716)
Issue of shares	-	-
Bank borrowings	52,915	(2,442)
Other/Non-controlling interest	(3,572)	(24,271)
	39,733	(36,429)
Net change in cash & cash equivalents	(56,446)	23,045
Cash & cash equivalents at beginning of the period	141,450	140,280
Exchange rate effects	-	-
Cash & cash equivalents at end of the period	85,004	163,325
Cash & cash equivalents at end of the period		
Term deposits	10,007	20,150
Highly liquid investments, cash and bank balances	74,997	143,175
Bank overdrafts	-	-
	85,004	163,325

(The Condensed Consolidated Statement of Cash Flows should be read in conjunction with the Audited Financial Statements for the year ended 31 December 2021)

CB INDUSTRIAL PRODUCT HOLDING BERHAD (428930-H)

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**CONDENSED CONSOLIDATED STATEMENT OF CHANGES IN EQUITY
FOR THE QUARTER ENDED 30 JUNE 2022**

	Attributable to owners of the parent			Non-controlling interest RM'000	Total equity RM'000	
	Share capital RM'000	Non-distributable				Distributable
		Treasury shares RM'000	Currency translation RM'000			Retained profits RM'000
Balance at 01/01/2022	248,544	(15,059)	(11,551)	583,866	33,555	839,355
Dividend	-	-	-	(9,610)	-	(9,610)
Acquisition of subsidiary	-	-	-	-	-	-
Cancellation of treasury shares	-	-	-	-	-	-
Reclassification adjustments	-	-	-	1,331	-	1,331
Dilution in/Dividend to non-controlling interest	-	-	-	-	(200)	(200)
Acquisition of treasury shares	-	(3,660)	-	-	-	(3,660)
Total comprehensive income	-	-	-	34,362	3,583	37,945
Balance at 30/06/2022	248,544	(18,719)	(11,551)	609,949	36,938	865,161
Balance at 01/01/2021	248,544	(4,822)	(14,100)	517,442	71,355	818,419
Dividend	-	-	-	(9,716)	-	(9,716)
Reclassification adjustments	-	-	-	-	-	-
Acquisition of subsidiary	-	-	-	-	-	-
Dilution in/Dividend to non-controlling interest	-	-	-	-	(19,835)	(19,835)
Cancellation of treasury shares	-	-	-	-	-	-
Acquisition of treasury shares	-	(4,436)	-	-	-	(4,436)
Total comprehensive income	-	-	-	34,033	662	34,695
Balance at 30/06/2021	248,544	(9,258)	(14,100)	541,759	52,182	819,127

(The Condensed Consolidated Statement of Changes In Equity should be read in conjunction with the Audited Financial Statements for the year ended 31 December 2021)