

CB INDUSTRIAL PRODUCT HOLDING BERHAD (428930-H)
(Incorporated in Malaysia)

**CONDENSED CONSOLIDATED STATEMENT OF COMPREHENSIVE INCOME
FOR THE QUARTER ENDED 30 JUNE 2015**

	Individual Quarter		Cumulative Period	
	Current Quarter 30/06/2015 RM'000	Comparative Quarter 30/06/2014 RM'000	Current Year-to-date 30/06/2015 RM'000	Comparative Year-to-date 30/06/2014 RM'000
Continuing Operations				
Revenue	115,620	124,422	233,265	245,461
Cost of sales	(85,039)	(94,787)	(172,415)	(188,782)
Gross profit	30,581	29,635	60,850	56,679
Other operating income	1,539	724	5,390	5,727
Operating expenses	(7,820)	(7,858)	(16,055)	(16,071)
Profit from operations	24,300	22,501	50,185	46,335
Finance costs	(323)	(103)	(610)	(174)
Share of results of associates	2,369	1,440	1,332	3,500
Share of result of joint venture	(1,503)	(1,093)	(2,257)	(1,075)
Profit before taxation	24,843	22,745	48,650	48,586
Taxation	(7,256)	(1,228)	(8,417)	(3,192)
Profit after taxation	17,587	21,517	40,233	45,394
Other comprehensive income :-				
Gain/(Loss) on fair value measurement of available-for-sale investments	4	33	10	38
Exchange differences on translation of foreign operations	(930)	(10,460)	5,244	(1,123)
Total comprehensive income for the period	16,661	11,090	45,487	44,309
Profit attributable to :-				
Owners of the parent	17,770	21,117	39,769	44,404
Non-controlling interest	(183)	400	464	990
	17,587	21,517	40,233	45,394
Total comprehensive income attributable to :-				
Owners of the parent	16,925	11,615	44,366	43,367
Non-controlling interest	(264)	(525)	1,121	942
	16,661	11,090	45,487	44,309
Earning per share (sen)				
- Basic	3.35	7.96	7.49	16.74
- Diluted	2.87	3.41	6.43	7.18

(The Condensed Consolidated Statement of Comprehensive Income should be read in conjunction with the Audited Financial Statements for the year ended 31 December 2014)

CB INDUSTRIAL PRODUCT HOLDING BERHAD (428930-H)

(Incorporated in Malaysia)

**CONDENSED CONSOLIDATED STATEMENT OF FINANCIAL POSITION
AS AT 30 JUNE 2015**

	As At 30/06/2015 RM'000	As At 31/12/2014 RM'000
Non-current assets		
Property, plant and equipment	110,930	107,152
Plantation development expenditure	165,866	157,793
Goodwill	16,341	16,341
Investment in associates	86,815	88,305
Investment in joint venture	21,738	23,995
Other assets	2,941	3,242
Total non-current assets	404,631	396,828
Current assets		
Inventories	28,184	34,117
Trade receivables	115,072	79,712
Other receivables	25,081	25,329
Amount due from contract customers	35,772	74,132
Short-term investments	50,428	39,199
Cash and cash equivalents	126,361	192,355
Derivative assets	-	-
Total current assets	380,898	444,844
TOTAL ASSETS	785,529	841,672
Equity attributable to owners of the parent		
Share capital	269,124	269,124
Treasury shares	(22,470)	(21,385)
Reserves	379,333	350,894
	625,987	598,633
Non-controlling interest	28,808	29,767
Total equity	654,795	628,400
Non-current liabilities		
Borrowings	15,992	17,235
Other deferred liabilities	2,241	2,466
Total non-current liabilities	18,233	19,701
Current liabilities		
Trade payables	41,969	78,849
Other payables	30,138	59,478
Amount due to contract customers	35,456	50,045
Borrowings	4,938	5,199
Derivative liabilities	-	-
Total current liabilities	112,501	193,571
TOTAL EQUITY AND LIABILITIES	785,529	841,672
 Net assets per share (RM)	 1.18	 1.13

(The Condensed Consolidated Statement of Financial Position should be read in conjunction with the Audited Financial Statements for the year ended 31 December 2014)

CB INDUSTRIAL PRODUCT HOLDING BERHAD (428930-H)
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**CONDENSED CONSOLIDATED STATEMENT OF CASH FLOWS
FOR THE QUARTER ENDED 30 JUNE 2015**

	Current Year-to-date 30/06/2015 RM'000	Comparative Year to-date 30/06/2014 RM'000
Cash flows from operating activities		
Profit before tax	48,650	48,586
Adjustment for non-cash flow items :-		
Non-cash items	4,327	218
Non-operating items	(7,723)	(6,784)
Operating profit before changes in working capital	<u>45,254</u>	<u>42,020</u>
Changes in working capital		
Net change in current assets	8,253	19,970
Net change in current liabilities	(79,394)	(36,617)
Net cash flows from operating activities	<u>(25,887)</u>	<u>25,373</u>
Cash flows from investing activities		
Equity investments	(5,520)	(15,595)
Net cash inflow from disposal of subsidiaries	-	-
Other investments	(20,135)	(24,200)
	<u>(25,655)</u>	<u>(39,795)</u>
Cash flows from financing activities		
Dividend paid	(15,940)	(13,265)
Issue of shares	-	-
Bank borrowings	(1,504)	4,533
Other/Non-controlling interest	(2,252)	(1,470)
	<u>(19,696)</u>	<u>(10,202)</u>
Net change in cash & cash equivalents	<u>(71,238)</u>	<u>(24,624)</u>
Cash & cash equivalents at beginning of the period	192,355	108,696
Exchange rate effects	5,244	(1,123)
Cash & cash equivalents at end of the period	<u>126,361</u>	<u>82,949</u>
Cash & cash equivalents at end of the period		
Deposits with licensed banks	66,320	8,438
Money market placements, cash and bank balances	60,041	74,511
Bank overdrafts	-	-
	<u>126,361</u>	<u>82,949</u>

(The Condensed Consolidated Statement of Cash Flows should be read in conjunction with the Audited Financial Statements for the year ended 31 December 2014)

CB INDUSTRIAL PRODUCT HOLDING BERHAD (428930-H)

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**CONDENSED CONSOLIDATED STATEMENT OF CHANGES IN EQUITY
FOR THE QUARTER ENDED 30 JUNE 2015**

	Attributable to owners of the parent						Non-controlling interest RM'000	Total equity RM'000
	Share capital RM'000	Non-distributable				Distributable		
		Share premium RM'000	Treasury shares RM'000	Fair value reserve RM'000	Currency translation RM'000	Retained profits RM'000		
Balance at 01/01/2015	269,124	1,920	(21,385)	62	(13,767)	362,679	29,767	628,400
Dividend	-	-	-	-	-	(15,928)	-	(15,928)
Issue of shares	-	-	-	-	-	-	-	-
Acquisition of subsidiaries	-	-	-	-	-	-	212	212
Dilution in non-controlling interest	-	-	-	-	-	-	(2,292)	(2,292)
Acquisition of treasury shares	-	-	(1,085)	-	-	-	-	(1,085)
Bonus issue	-	-	-	-	-	-	-	-
Total comprehensive income	-	-	-	10	4,588	39,769	1,121	45,488
Balance at 30/06/2015	269,124	1,920	(22,470)	72	(9,179)	386,520	28,808	654,795
Balance at 01/01/2014	136,004	-	(20,780)	(3)	(19,737)	434,467	26,412	556,363
Dividend	-	-	-	-	-	(13,261)	-	(13,261)
Acquisition of subsidiaries	-	-	-	-	-	-	388	388
Dilution in non-controlling interest	-	-	-	-	-	-	(3,809)	(3,809)
Acquisition of treasury shares	-	-	(316)	-	-	-	-	(316)
Bonus issue	-	-	-	-	-	-	-	-
Total comprehensive income	-	-	-	38	(1,075)	44,404	942	44,309
Balance at 30/06/2014	136,004	-	(21,096)	35	(20,812)	465,610	23,933	583,674

(The Condensed Consolidated Statement of Changes In Equity should be read in conjunction with the Audited Financial Statements for the year ended 31 December 2014)