CONDENSED CONSOLIDATED STATEMENT OF FINANCIAL POSITION AS AT 30 JUNE 2024

ASSETS	Unaudited as at 30.06.2024 RM'000	Audited as at 30.06.2023 RM'000
Non-Current Assets		
Property, plant and equipment Investment properties Right-of-use assets	200 786,431 60	788,251 - 945
Inventories Current Assets	9,790 796,481	9,790 798,986
Inventories Trade and other receivables Tax recoverable Cash and bank balances	1,198 44,914 1,157 3,687 50,956	2,044 40,560 963 2,048 45,615
Asset held for sale	1,228	
Total Current Assets	52,184	45,615
Total Assets	848,665	844,601
EQUITY AND LIABILITIES		
Equity attributable to owners of the Company		
Share capital Treasury shares Reserves	421,460 (181) 327,241	421,460 (181) 293,890
Total Equity	748,520	715,169
Non-Current Liabilities		
Lease liabilities Provision for retirement benefit Long term liabilities Deferred tax liabilities	24 31 35,500 24,304	531 199 35,500 54,072
Total Non-Current Liabilities	59,859	90,302
Current Liabilities		
Trade and other payables Lease liabilities	40,246 	38,359 771
Total Current Liabilities	40,286	39,130
Total Liabilities	100,145	129,432
Total Equity and Liabilities	848,665	844,601
Net Assets per share attributable to ordinary equity holders of the parent (RM)	1.20	1.15

(The Condensed Consolidated Statement of Financial Position should be read in conjunction with the audited financial statements for the financial year ended 30 June 2023 and the accompanying explanatory notes)

Company No. 198701005080 (163751-H)

(Incorporated in Malaysia)

CONDENSED CONSOLIDATED STATEMENT OF PROFIT OR LOSS AND OTHER COMPREHENSIVE INCOME FOR THE FINANCIAL YEAR ENDED 30 JUNE 2024

	Current Quarter Ended 30.06.2024 RM'000	Corresponding Quarter Ended 30.06.2023 RM'000	Year to Date Ended 30.06.2024 RM'000	Year to Date Ended 30.06.2023 RM'000
Revenue	10,592	16,385	52,800	52,059
Cost of sales	(9,852)	(12,474)	(46,250)	(42,874)
Gross profit	740	3,911	6,550	9,185
Other income	204	800	552	4,149
Administrative expenses	(474)	(2,555)	(3,447)	(5,718)
Profit before finance cost and taxation	470	2,156	3,655	7,616
Finance cost	(3)	(43)	(54)	(97)
Profit before taxation	467	2,113	3,601	7,519
Taxation _	-	162	(12)	45_
Profit net of tax	467	2,275	3,589	7,564
Other comprehensive income	-	<u> </u>	-	<u>-</u>
Total comprehensive income for the financial year	467	2,275	3,589	7,564
Profit net of tax attributable to :				
Owners of of the Company	467	2,275	3,589	7,564
Non-controlling Interest	-	-	-	
-	467	2,275	3,589	7,564
Total comprehensive income attributable to:				
Owners of of the Company	467	2,275	3,589	7,564
Non-controlling interest	<u>-</u>	-	-	
	467	2,275	3,589	7,564
Earnings per share attributable to owners of the Company: - Basic earnings per share (sen) - Diluted earnings per share (sen)	0.08 0.08	0.37 0.37	0.58 0.58	1.22 1.22

(The Condensed Consolidated Statement of Profit or Loss and Other Comprehensive Income should be read in conjunction with the audited financial statements for the financial year ended 30 June 2023 and the accompanying explanatory notes)

SEACERA GROUP BERHAD Company No. 198701005080 (163751-H) (Incorporated in Malaysia)

CONDENSED CONSOLIDATED STATEMENT OF CHANGES IN EQUITY FOR THE FINANCIAL YEAR ENDED 30 JUNE 2024

	Share Capital RM'000	Treasury Shares RM'000	Total Reserves RM'000	Total Equity RM'000
Balance at 1 July 2022	421,460	(181)	286,326	707,605
Profit for the year	-	-	7,564	7,564
Other comprehensive income for the year	-	-	-	-
Balance at 30 June 2023	421,460	(181)	293,890	715,169
Balance at 1 July 2023	421,460	(181)	293,890	715,169
Profit for the year	-	-	3,589	3,589
Other comprehensive income for the year	-	-	-	-
Effect of reclassification of owner-occupied properties to investment properties	-	-	29,762	29,762
Balance at 30 June 2024	421,460	(181)	327,241	748,520

(The Condensed Consolidated Statement of Changes in Equity should be read in conjunction with the audited financial statements for the financial year ended 30 June 2023 and the accompanying explanatory notes)

SEACERA GROUP BERHAD Company No. 198701005080 (163751-H) (Incorporated in Malaysia)

CONDENSED CONSOLIDATED STATEMENT OF CASH FLOW FOR THE FINANCIAL YEAR ENDED 30 JUNE 2024

	Year to Date Ended 30.06.2024 (RM'000)	Year to Date Ended 30.06.2023 (RM'000)
Cash flows from operating activities		
Profit before taxation	3,601	7,519
Adjustment for non-cash items	632	1,107
Operating profit before changes in working capital	4,233	8,626
Decrease / (Increase) in inventories	846	(1,800)
(Increase) / Decrease in trade and other receivables	(4,354)	16,808
Increase / (Decrease) in trade and other payables	1,719	(21,307)
Cash generated from operations	2,444	2,327
Income tax paid	(212)	(410)
Interest paid	(54)	(97)
Net cash generated from operations	2,178	1,820
Cash flows from investing activities		
Purchase of property, plant and equipment	-	(1,754)
Proceeds from disposal of property, plant and equipment	197	-
Proceeds from disposal of a subsidiary	-	200
Net cash from/(used in) investing activities	197_	(1,554)
Cash flows from financing activities		
Payment of lease liabilities	(736)	(262)
Net cash used in financing activities	(736)	(262)
Net increase in cash and cash equivalents	1,639	4
Cash and cash equivalents at beginning of the year	2,048	2,044
Cash and cash equivalents at end of the year	3,687	2,048

(The Condensed Consolidated Statement of Cash Flow should be read in conjunction with the audited financial statements for the financial year ended 30 June 2023 and the accompanying explanatory notes)

Company No. 198701005080 (163751-H)

(Incorporated in Malaysia)

INTERIM FINANCIAL REPORT FOR THE FOURTH QUARTER ENDED 30 JUNE 2024

NOTES TO THE INTERIM FINANCIAL REPORT

A. <u>EXPLANATORY NOTES PURSUANT TO PARAGRAPH 16, MFRS 134 INTERIM FINANCIAL REPORTING</u>

A1. Basis of Preparation

The unaudited interim financial report has been prepared in accordance with the reporting requirements as set out in Malaysian Financial Reporting Standards ("MFRS") 134 Interim Financial Reporting and paragraph 9.22 of the Bursa Malaysia Securities Berhad ("Bursa Securities") Listing Requirements, and should be read in conjunction with the Group's audited statutory financial statements presented in the Annual Report for the financial year ended 30 June 2023.

A2. Significant Changes in Accounting Policies

The significant accounting policies adopted are consistent with those of the audited financial statements for the financial year ended 30 June 2023, except for the adoption of the following amendments/improvements to MFRSs that are mandatory for the current financial year.

New MFRS

MFRS 17 Insurance Contracts

Amendments/Improvements to MFRSs

MFRS 4	Extension of the Temporary Exemption from Applying MFRS 9
MFRS 17	Initial Application of MFRS 17 and MFRS 9 - Comparative

Information

MFRS 101 Classification of Liabilities as Current or Non-current & Disclosure

of Accounting Policies

MFRS 108 Definition of Accounting Estimates

MFRS 112 Deferred Tax related to Assets and Liabilities arising from a Single Transaction & International Tax Reform – Pillar Two Model Rules

The adoption of the above new MFRS and amendments/improvements to MFRSs did not have significant effect on the financial position and performance of the Group.

The Group has not adopted the following new MFRSs and amendments/improvements to MFRSs that have been issued, but yet to be effective:

New MFRSs

MFRS 18 Presentation and Disclosure in Financial Statements ⁴ MFRS 19 Subsidiaries without Public Accountability: Disclosures ⁴

Amendments/Improvements to MFRSs

MFRS 16

MFRS 101

MFRS 107 and MFRS 7

Lease Liability in a Sale and Leaseback
Non-current Liabilities with Covenants
Supplier Finance Arrangements
1

MFRS 121 Lack of Exchangeability ²

MFRS 9 and MFRS 7 Amendments to the Classification and Measurement of Financial

Instruments 3

MFRS 10 and MFRS 128 Sale or Contribution of Assets between an Investor and its

Associate or Joint Venture 5

Company No. 198701005080 (163751-H)

(Incorporated in Malaysia)

INTERIM FINANCIAL REPORT FOR THE FOURTH QUARTER ENDED 30 JUNE 2024

A2. Significant Changes in Accounting Policies (Cont'd)

- Effective for annual period beginning on or after 1 January 2024, with earlier application permitted.
- ² Effective for annual period beginning on or after 1 January 2025, with earlier application permitted.
- Effective for annual period beginning on or after 1 January 2026, with earlier application permitted.
- Effective for annual period beginning on or after 1 January 2027, with earlier application permitted.
- Effective date is deferred to a date to be determined and announced, with earlier application permitted.

A3. Qualification in Auditors' Report

There were no qualifications in the Auditors' Report of the audited financial statements for the financial year ended 30 June 2023.

A4. Seasonality or Cyclicality Factors

The operations of the Group were not materially affected by any seasonal or cyclical factors.

A5. Unusual Items

There were no unusual items affecting assets, liabilities, equity, net income or cash flows for the current quarter ended 30 June 2024.

A6. Material Changes in Estimates

There were no material changes in estimates of amounts reported in prior financial year that have a material effect in the current quarter ended 30 June 2024.

A7. Issuance, Cancellation, Repurchases, Resale & Repayments of Debt and Equity Securities

There were no issuance or repayment of debt securities, share cancellation, and/or resale of treasury shares for the current quarter under review.

A8. Dividend Paid

There was no payment of dividend for the current quarter under review.

A9. Segmental Reporting

Segment information is presented in respect of the Group's business segments. The business segments are based on the Group's management and internal report structure. Segment information by geographical segments is not provided as the activities of the Group are located principally in Malaysia. Inter-segment pricing is determined based on negotiated terms.

Segments results, assets and liabilities include items directly attributable to a segment as well as those that can be allocated on a reasonable basis. Unallocated items mainly comprise corporate assets and expenses.

Company No. 198701005080 (163751-H) (Incorporated in Malaysia)

INTERIM FINANCIAL REPORT FOR THE FOURTH QUARTER ENDED 30 JUNE 2024

A9. Segmental Reporting (Cont'd)

Business Segments

The Group is organised into the following business segments:

- i) Trading Trading and marketing of all kinds of ceramic tiles, related building material products and Personal Protective Equipment ("PPE").
- ii) Property/Construction Property development and construction.

The Directors are of the opinion that all inter-segment transactions have been entered into in the normal course of business and have been established on terms and conditions that are not materially different from those obtainable in transactions with unrelated parties.

Financial Year Ended 30 June 2024	Trading RM'000	Property/ Construction RM'000	Others RM'000	Elimination RM'000	Consolidated RM'000
Revenue	52,307	1,200	-	(707)	52,800
Operating profit/(loss) Interest expense	4,520 (54)	(325)	(540) -	-	3,655 (54)
Profit/(loss) before taxation	4,466	(325)	(540)	-	3,601
Taxation	(12)			-	(12)
Profit/(loss) for the year	4,454	(325)	(540)	-	3,589
Other comprehensive income for the year	-	-	-	-	-
Total comprehensive income/(loss) for the year	4,454	(325)	(540)	-	3,589
Segments assets	50,017	1,125,793	379,884	(707,029)	848,665
Segments liabilities	20,245	415,176	73,227	(408,503)	100,145
Depreciation and amortisation	671	-	-	-	671

Geographical Segments

All revenue was derived from local customers.

A10. Valuations of Property, Plant & Equipment

The valuation of property, plant and equipment have been brought forward without amendment from the audited financial statements for the financial year ended 30 June 2023.

Company No. 198701005080 (163751-H) (Incorporated in Malaysia)

INTERIM FINANCIAL REPORT FOR THE FOURTH QUARTER ENDED 30 JUNE 2024

A11. Material Events Subsequent to End of the Quarter

There were no material events subsequent to the reporting period up to 27 August 2024, being the latest practicable date, which is not earlier than 7 days from the date of issue of this quarterly report, that have not been reflected in the financial statements for the current quarter ended 30 June 2024.

A12. Changes in the Composition of the Group

There were no material changes in the composition of the Group during the current quarter under review.

A13. Capital Commitments

There were no material capital commitments during the current quarter ended 30 June 2024.

A14. Significant Related Party Disclosures

The Group has no significant related party transactions during the current quarter ended 30 June 2024.

Company No. 198701005080 (163751-H) (Incorporated in Malaysia)

INTERIM FINANCIAL REPORT FOR THE FOURTH QUARTER ENDED 30 JUNE 2024

B. <u>EXPLANATORY NOTES PURSUANT TO PARAGRAPH 9B OF THE LISTING REQUIREMENTS</u> OF BURSA MALAYSIA SECURITIES BERHAD

B1. Current Quarter and Preceding Year Quarter

The Group's revenue for the fourth quarter ended 30 June 2024 was lower by RM5.80 million (30 June 2023: Revenue of RM16.39 million) compared to preceding year's quarter mainly due to lower revenue from trading of conventional building materials for the current quarter.

The Group recorded profit after taxation for the current financial quarter of RM0.47 million compared to profit after taxation of RM2.28 million in the preceding year's quarter. Lower profit after taxation in the current quarter as compared to preceding year's quarter was mainly due to lower profit margin from trading of conventional building materials as compared to the preceding year's quarter.

B2. Material Changes for the Current and Preceding Quarter

The Group's revenue for the current quarter ended 30 June 2024 was lower by RM3.21 million (31 March 2024: Revenue RM13.81 million) mainly due to lower revenue generated from the trading of conventional building materials as compared to the preceding quarter. The Group recorded lower profit after taxation for the current financial quarter of RM0.47 million as compared to profit after taxation of RM0.52 million in the preceding quarter due to lower profit margin from trading of conventional building materials.

B3. Prospects

The Group is principally involved in the supply of building materials to main contractors and sub-contractors and the performance of the building materials division is closely linked to the construction sector in the country.

The construction sector soared by 20.2% year-on-year, with the work done value amounting to RM38.9 billion in the second guarter of 2024, following a 14.2% increase in the first guarter of 2024.

The year-on-year growth was attributable to continued expansion in the civil engineering sub-sector, which posted substantial increase of 25.2% (Q1 2024: 24.7%), while special trade activities, residential buildings, and non-residential buildings expanded at 44.9% (Q1 2024: 11.8%), 19.7% (Q1 2024: 11.5%), 7.2% (Q1 2024: 3.8%) respectively.

The civil engineering sub-sector contributed 39.0% of the total work done value of RM38.9 billion in the second quarter of 2024. The private sector remained the main contributor which accounted for 60.8% of the overall value of work done in the current quarter while nearly 59.0% of the construction sector work done value was concentrated in the state of Selangor, Johor, Wilayah Persekutuan and Sarawak.

The Group acknowledges the challenging economic trends and potential future prospects while exercising caution regarding the current business landscape, including fluctuations in building material prices, uncertainties in financial market and geopolitical tensions. Nevertheless, the Board continuously put its efforts to identify new revenue stream to the Group that will bring positive impact.

Source: https://www.dosm.gov.my/portal-main/release-content/construction-statistics-second-quarter-2024

Company No. 198701005080 (163751-H) (Incorporated in Malaysia)

INTERIM FINANCIAL REPORT FOR THE FOURTH QUARTER ENDED 30 JUNE 2024

B4. Variance of Actual Profit from Forecast Profit

There were no profit forecast published as at 30 June 2024.

B5. Taxation

	Quarter ended 30 June 2024 RM'000	Quarter ended 30 June 2023 RM'000	Year to date ended 30 June 2024 RM'000	Year to date ended 30 June 2023 RM'000
Current year Taxation	-	(162)	12	(45)
	-	(162)	12	(45)

B6. Status of Corporate Proposals

There were no corporate proposals announced as at the date of this report.

B7. Group Borrowings

There were no outstanding borrowings from the financial institution as at the date of this report.

Company No. 198701005080 (163751-H) (Incorporated in Malaysia)

INTERIM FINANCIAL REPORT FOR THE FOURTH QUARTER ENDED 30 JUNE 2024

B8. Changes in the Material Litigation

There was no other material litigation, claims or arbitration, either as PF or DF and the Directors have no knowledge of any proceedings pending or threatened against the Company and/or its subsidiaries or of any fact likely to give rise to any proceedings which might adversely and materially affect the financial position or business of the Company and/or its subsidiaries, save as disclosed below.

NO	CASE NO	PF/ PETITIONER/ APPELLANT	DF/ RESPONDENT	AMOUNT CLAIM (RM)	STATUS 1) Announcement dates 2) Latest Status / Upcoming 3) Upcoming 4) Upcoming
1.	(WA-22NCC-603-10/2019) Appeal no: (W-02(NCC)(W)-168-01/2022)	Datuk Ismail Othman & 4 Ors	SGB, SPSB, DNHSB & DSSB		1) 11.2.2022, 14.3.2022, 23.5.2022, 4.7.2022, 15.9.2022, 18.10.2022, 2.11.2022, 10.11.2022, 22.11.2022, 1.12.2022, 3.3.2023, 7.3.2023, 11.4.2023, 12.6.2023, 24.7.2023, 19.9.2023, 31.10.2023, 6.11.2023 & 22.8.2024 2) Plaintiffs filed a NOA on 26.1.2022 3) Case Management (CM) is on 1.10.2024 (Encl. 1) 4) Hearing (Encl. 48) on 16.10.2024 5) CM (Encl. 48) fixed on 24.10.2024 6) CM (Encl. 1) on 21.4.2025 7) Hearing (Encl. 1) on 2.5.2025
2.	(WA-22NCC- 244-06/2020) Appeal no: (W- 02(NCC)(W)- 294-02/2023)	DNHSB	Datuk Ismail & 4 Ors		1) 14.2.2023, 23.2.2023, 7.3.2023, 25.5.2023, 24.7.2023, 19.9.2023, 31.10.2023, 22.11.2023 2) Decision on 14.2.2023 - Plaintiff's claims is dismissed with costs and the Court dismissed Defendants' Counterclaims with costs. 3) Notice of Appeal (NOA) filed on 23.2.2023

Company No. 198701005080 (163751-H) (Incorporated in Malaysia)

INTERIM FINANCIAL REPORT FOR THE FOURTH QUARTER ENDED 30 JUNE 2024

					4) Case Management (CM) on 14.10.20245) Hearing appeal on 29.10.2024
3.	(WA-22NCC- 262-06/2020)	Al-Amin Strategic Commodity	DNHSB	8,081,608.56	1) 26.6.2020, 15.7.2020, 11.8.2020, 27.8.2020, 28.9.2020, 20.10.2020, 11.11.2020, 11.12.2020, 18.12.2020, 19.1.2021, 6.4.2021, 21.4.2021, 24.5.2021, 21.6.2021, 24.9.2021, 20.10.2021, 18.11.2021, 22.12.2021, 21.2.2022, 15.6.2022, 25.7.2022, 29.8.2022, 11.10.2022, 18.10.2022, 21.1.2022, 22.11.2022, 27.1.2023, 14.2.2023, 21.7.2023, 12.4.2023, 21.7.2023, 10.10.2023, 16.11.2023, 31.1.2024, 2.2.2024, 7.6.2024, 11.6.2024 & 20.8.2024 2) Case Management (CM) on 9.9.2024 3) New trial dates on 12-14.11.2024
4.	(WA-22NCC- 554-11/2020)	Al-Amin Strategic Commodity	SGB & 11 Ors		1) 16.11.2020, 18.11.2020, 22.12.2020, 11.1.2021, 3.2.2021, 31.3.2021, 14.2021, 15.7.2021, 17.8.2021, 7.9.2021, 27.1.2022, 28.2.2022, 29.3.2022, 14.6.2022, 18.2022, 15.8.2022, 15.8.2022, 23.11.2022, 23.11.2022, 26.1.2023, 26.1.2023, 26.1.2023, 26.6.2023, 18.4.2023, 26.6.2023, 26.6.2023, 31.1.2024, 7.6.2024, 13.6.2024, 13.6.2024, 7.6.2024, 13.6.2024,

Company No. 198701005080 (163751-H) (Incorporated in Malaysia)

INTERIM FINANCIAL REPORT FOR THE FOURTH QUARTER ENDED 30 JUNE 2024

					25.6.2024, 24.7.2024 & 23.8.2024 2) Decision encl 73 (Plaintiff's Transfer and Consolidation Application) on 26.6.2023 - the YA Judge allowed E73 prayer (1) and (2). 3) Notice of Appeal (NOA) filed on 26.6.2023 4) Case Management (CM) on 23.9.2024 5) Trial on 13.1.2025, 27.2.2025 & 9-11.4.2025
5.	(WA-22NCC- 435-06/2023)	Ismail Bin Othman	SGB & Sproperties	8,734,334.25	1) 28.6.2023, 5.9.2023, 31.10.2023, 6.12.2023, 10.1.2024 & 6.3.2024 2) Case Management (CM) on 9.9.2024 3) Trial dates on 20-21 Nov 2024 & 25.11.2024
6.	(W- 02(IM)(NCC)- 1033- 06/2023) (Federal Court: (08(i)- 164- 06/2024(W))	Al-Amin Strategic Commodity	SGB & 11 Ors		1) 20.6.2024, 20.8.2024 & 22.8.2024 2) CM on 19.9.2024 3) Hearing on 3.10.2024

*Abbreviations

1.	PF	Plaintiff
2.	DF	 Defendant
3.	Encl.	 Enclosure
4.	CM	 Case Managem
5.	Ors	Others

5. 6. 7. 8. Ors SGB - Seacera Group Berhad DNHSB – Duta Nilai Holdings Sdn. Bhd.
DSSB – Duta Skyline Sdn. Bhd.
SPSB – Seacera Properties Sdn. Bhd.
NOA – Notice of Appeal 9. 10.

COA - Court of Appeal

B9. Dividend

The Board does not recommend any dividend for the current quarter under review.

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(Incorporated in Malaysia)

INTERIM FINANCIAL REPORT FOR THE FOURTH QUARTER ENDED 30 JUNE 2024

B10. Earnings per Ordinary Share (EPS)

The earnings per ordinary share (EPS) of the Group as at the end of the period are calculated as follows:

	Quarter ended 30 June 2024 RM'000	Quarter ended 30 June 2023 RM'000	Year to date ended 30 June 2024 RM'000	Year to date ended 30 June 2023 RM'000
Profit after tax	467	2,275	3,589	7,564
No. of ordinary shares ('000)	622,156	622,156	622,156	622,156
Owners of the Company	467	2,275	3,589	7,564
Non-controlling interest	-	-	-	-
EPS (sen) - Basic EPS (sen) - Diluted	0.08 0.08	0.37 0.37	0.58 0.58	1.22 1.22
Profit for the Year				
	Quarter ended 30 June 2024 RM'000	Quarter ended 30 June 2023 RM'000	Year to date ended 30 June 2024 RM'000	Year to date ended 30 June 2023 RM'000
Profit for the year after				

Depreciation

Authorisation for Issue

Interest expense

charging:

B11.

B12.

The interim financial statements were authorised for issue by the Board of Directors in accordance with a resolution by the Directors.

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143

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173

54

671

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687