

UNAUDITED CONDENSED CONSOLIDATED STATEMENTS OF FINANCIAL POSITION AS AT 30 SEPTEMBER 2021

	Unaudited as at 30.9.2021	(Audited) As At Preceding Financial Year End 30.6.2021
	RM'000	RM'000
ASSETS		
Non-Current Assets		
Property, plant and equipment	783,135	783,287
Right use of assets	205	205
	<u>783,340</u>	<u>783,492</u>
Current Assets		
Inventories	802	275
Receivables & other assets	54,790	53,032
Tax recoverable	60	60
Cash and Cash Equivalents	11,025	6,964
	<u>66,677</u>	<u>60,331</u>
Total Assets	<u><u>850,017</u></u>	<u><u>843,823</u></u>
EQUITY AND LIABILITIES		
Capital and Reserves		
Share Capital	417,660	398,873
Treasury shares	(181)	(181)
Reserves	285,685	285,153
	<u>703,164</u>	<u>683,845</u>
Total Equity	<u><u>703,164</u></u>	<u><u>683,845</u></u>
Non-Current Liabilities		
Lease liabilities	95	95
Provision for retirement benefit	261	261
Long term liabilities	52,707	62,908
Deferred tax liabilities	45,329	45,329
	<u>98,392</u>	<u>108,593</u>
Total Non-Current Liabilities	<u><u>98,392</u></u>	<u><u>108,593</u></u>
Current Liabilities		
Trade And Other Payables	37,962	37,815
Loans and borrowing	9,649	12,720
Lease liabilities	128	128
Tax Liabilities	722	722
	<u>48,461</u>	<u>51,385</u>
Total Current Liabilities	<u><u>48,461</u></u>	<u><u>51,385</u></u>
Total Liabilities	<u><u>146,853</u></u>	<u><u>159,978</u></u>
Total Equity and Liabilities	<u><u>850,017</u></u>	<u><u>843,823</u></u>
Net Assets per share attributable to ordinary equity holders of the parent (RM)	<u><u>1.17</u></u>	<u><u>1.42</u></u>

(The Condensed Consolidated Statements of Financial Position should be read in conjunction with the Annual Financial Report for the year ended 30 June 2021)

SEACERA GROUP BERHAD (Company No. 163751-H)

UNAUDITED CONDENSED CONSOLIDATED STATEMENTS OF PROFIT OR LOSS AND OTHER COMPREHENSIVE INCOME FOR THE FIRST FINANCIAL QUARTER ENDED 30 SEPTEMBER 2021

	Current Quarter Ended 30.9.2021 RM'000	Corresponding Quarter Ended 30.9.2020 RM'000	Year to Date 30.9.2021 RM'000	Year Ended 30.9.2020 RM'000
Revenue	11,737	1,488	11,737	1,488
Cost of Sales	(9,352)	(415)	(9,352)	(415)
Other Income	11	218	11	218
Operating expenses	(1,845)	(1,122)	(1,845)	(1,122)
Profit before finance cost and taxation	551	169	551	169
Finance Cost	(15)	(44)	(15)	(44)
Profit Before Taxation	536	125	536	125
Taxation	(4)	(14)	(4)	(14)
Net profit for the Period from continuing operation	532	111	532	111
Total comprehensive profit for the year	532	111	532	111
Profit attributable to :				
Equity holders of the parent	532	111	532	111
Non-controlling Interest	-	-	-	-
Profit for the year	532	111	532	111
Total comprehensive income attributable to :				
Equity holders of the parent	532	111	532	111
Non-controlling Interest	-	-	-	-
Total comprehensive income for the year	532	111	532	111
EPS				
Net profit per share (sen)				
- Basic	0.09	0.02	0.09	0.02
- Diluted	0.09	0.02	0.09	0.02

(The Condensed Consolidated Statements of Profit or Loss and other Comprehensive Income should be read in conjunction with the Annual Financial Report for the year ended 30 June 2021)

**UNAUDITED CONDENSED CONSOLIDATED STATEMENTS OF CHANGES EQUITY
FOR THE FIRST FINANCIAL QUARTER ENDED 30 SEPTEMBER 2021**

Attributable to Equity Holders of the Parent

	Share Capital RM'000	Total Reserves RM'000	Redeemable convertible Preference Shares RM'000	Non- Distributable Treasury Shares RM'000	Attributable to owners of the Company RM'000	Total Equity RM'000
Balance at 1 July 2021	398,872	103,451	161,632	(181)	663,774	663,774
Issuance of new ordinary shares	1				1	1
Profit for the year		7,084			7,084	7,084
Reversal of RCPS during the year		174,618	(161,632)		12,986	12,986
Prior year adjustment					-	-
Balance at 30 June 2020	398,873	285,153	-	(181)	683,845	683,845
Balance at 1 July 2021	398,873	285,153		(181)	683,845	683,845
Issuance of new ordinary shares	18,787				18,787	18,787
Profit for the year		532			532	532
Balance at 30 June 2021	417,660	285,685	-	(181)	703,164	703,164

(The Condensed Consolidated Statements of Changes in Equity should be read in conjunction with the Annual Financial Report for the year ended 30 June 2021)

SEACERA GROUP BERHAD (Company No. 163751-H)

Unaudited Condensed Consolidated Cash Flow Statements
For the period ended 30 September 2021

	Year to Date 30.9.2021 (RM '000)	Corresponding Ended 30.9.2021 (RM '000)
Profit before taxation	536	125
Adjustment for non-cash flow items	4,025	(258)
Operating profit before changes in working capital	4,561	(133)
(Increase)/Decrease in inventories	(527)	(496)
(Increase) /Decrease in receivables	(1,758)	1,384
(Decrease)/Increase in payables	(10,054)	(458)
Changes flows (used in)/from operations	(7,778)	297
Incomes tax paid/refund	(4)	(14)
Interest paid	(15)	(44)
Cash flow (used in)/generated from operations	(7,797)	239
Issuance of new ordinary shares	18,787	-
Disposal of property,plant and equipment	-	730
Net cash (used in)/ generated from investing activities	18,787	730
Bank borrowing	(3,071)	(650)
Net cash from/(used in)Financing Activities	(3,071)	(650)
Net Change in Cash & Cash Equivalents	7,919	319
Cash & Cash Equivalents at beginning of year	1,713	(10,447)
Cash & Cash Equivalents at end of period	9,632	(10,128)
Cash & Cash Equivalents	2022	2021
	RM'000	RM'000
Cash and bank balances	11,025	234
Bank Overdraft	(1,393)	(10,362)
Cash and bank balances	9,632	(10,128)

(The Condensed Consolidated Cash Flow Statement should be read in conjunction with the Annual Financial Report for the year ended 30 June 2021)

SEACERA GROUP BERHAD (Company No: 163751-H)
INTERIM FINANCIAL REPORTING / STATEMENT FOR
THE FIRST QUARTER ENDED 30 SEPTEMBER 2021

NOTES TO THE INTERIM FINANCIAL STATEMENTS

A. Notes Required Under MFRS 134

A1. Basis of preparation of financial statements

This Interim Financial Statements are unaudited and has been prepared in accordance with MFRS 134 "Interim Financial Reporting" issued by Malaysian Accounting Standards Board ("MASB") and Paragraph 9.22 of the Bursa Malaysia Securities Berhad's Listing Requirements and should be read in conjunction with the Group's annual audited financial statements for the financial year ended 30 June 2021. These explanatory notes accompanied the Interim Financial Statements provide an explanation of events and transactions that are significant to an understanding of the changes in financial position and performance of the Group since the last financial year ended 30 June 2021.

A2. Significant Changes in Accounting Policies

The significant accounting policies adopted are consistent with those of the financial statements for the year ended 30 June 2021.

A3. Qualification in Auditor's Report

There were no qualifications in the Auditors' Report of the audited financial statements for year ended 30 June 2021.

A4. Seasonality or Cyclicity of Operations

The Group's performance is directly related to the level of respective market activity which normally experiences slowdown during festive seasons.

A5. Unusual Items

There are no unusual items affecting assets, liabilities, equity, net income or cash flow that are unusual because of their nature, sizes, or incidence that had affected the current quarter ended 30 September 2021 except as disclosed in the interim financial statements

A6. Material Changes in Estimates

There were no material changes in estimates of amounts reported in prior financial years that have a material effect in the current quarter ended 30 September 2021.

SEACERA GROUP BERHAD (Company No: 163751-H)
INTERIM FINANCIAL REPORTING / STATEMENT FOR
THE FIRST QUARTER ENDED 30 SEPTEMBER 2021

A7. Issuance, Cancellation, Repurchases, Resale & Repayments of Debt and Equity Securities

- a) On 30 June 2009, the Company had obtained approval from its shareholders to buy-back its own shares. The latest approval was on 28 June 2018 which was lapsed on 29.11.2019. On a cumulative basis, as at 30.9.2021, the Company has purchased 306,000 ordinary shares for RM180,830.74, representing in average RM0.59 per share.

None of the treasury shares held were resold or cancelled during the financial quarter.

- b) There was no ESOS granted or exercised to/by the eligible persons/employee on the ESOS approved by the Shareholder's on 18 June 2021.

A8. Dividend Paid

There was no payment of dividend for the current quarter under review.

A9. Segmental Reporting

Segment information is presented in respect of the Group business segments. The business segment is based on the Group's management and internal report structure. Segment information by geographical segments is not provided as the activities of the Group are located principally in Malaysia. Inter-segment pricing is determined based on negotiated terms.

Segments result, asset and liabilities include items directly attributable to a segment as well as those that can be allocated on a reasonable basis. Unallocated items mainly comprise corporate assets and expenses.

Business Segments

The Group is organized into the following business segments :-

- i) Trading- trading and marketing of all kinds of ceramic tiles, related building material products, Personal Protective Equipment (PPE) and food and beverages.
- ii) Property/Construction – property development and construction

The directors are of the opinion that all inter-segment transactions have been entered during the normal course of business and have been established on terms and conditions that are not materially different from those obtainable in transactions with unrelated parties.

SEACERA GROUP BERHAD (Company No: 163751-H)
 INTERIM FINANCIAL REPORTING / STATEMENT FOR
 THE FIRST QUARTER ENDED 30 SEPTEMBER 2021

Financial Year Ended 30.9.2021	Trading of Building materials /PPE/Food & Beverages RM'000	Property/ Construction RM'000	Eliminations RM'000	Consolidated RM'000
Revenue-External	11,341	396		11,737
Operating profit/(loss)	1,071	(520)		551
Interest expenses	(15)	-		(15)
Profit/(Loss)before taxation	1,056	(520)		536
Tax expenses	(4)	-		(4)
Profit/(Loss)for the period	1,052	(520)		532
Total comprehensive income	1,052	(520)		532
Segments assets	400,494	1,195,968	(746,445)	850,017
Segments liabilities	99,213	328,447	(280,807)	146,853
Depreciation and amortization	38	-		38

Geographical segments

All revenue was derived from local customer.

A10. Valuations of Property, Plant & Equipment

The property, plant and equipment have not been revalued since the previous audited financial statements.

A11. Material Events Subsequent to End of Interim Period

There were no material events subsequent to the end of the quarter under review that have not been reflected in the financial statements.

A12. Changes in the Composition of the Group

There was no material change in the composition of the Group during the current quarter under review.

A13. Capital Commitments

There were no material capital commitments during the current quarter ended 30 Sept 2021.

SEACERA GROUP BERHAD (Company No: 163751-H)
 INTERIM FINANCIAL REPORTING / STATEMENT FOR
 THE FIRST QUARTER ENDED 30 SEPTEMBER 2021

Notes Required Under Bursa Malaysia Securities Berhad's Listing Requirements.

B1. Current Quarter and Preceding Year Quarter

The Group's revenue for the first quarter ended 30 September 2021 was higher by RM 10.26 million (30.9.2020; Revenue of RM1.48million) compared to preceding year quarter was mainly due higher trading of building materials in the current quarter.

The Group recorded profit before taxation for the current financial quarter of RM0.536million compared to profit before taxation of RM0.125 million of the preceding year quarter. Higher profit for the current quarter was in line with the increased in revenue of the same quarter under review.

B2. Material Changes for the Current and Preceding Quarter.

The Group's revenue for the first quarter ended 30 September 2021 higher by RM10.9 million (30.6.2021: Revenue of RM0.749 million) compared to the preceding quarter was mainly due to higher in trading of building materials in the current quarter.

The Group recorded profit before taxation for the current financial quarter of RM0.536million compared to profit before taxation of RM6.6million of the preceding quarter. This was mainly due to waiver of rental expenses of RM 8.61million in the preceding quarter,

B3. Prospects

The Board anticipates that the Year 2022 will be a challenging period for businesses of the Group in view of uncertainties in the local and global economies particularly due to the effect of Post-COVID 19 which may lead to a slowdown in property development and construction industries and lower consumer demand. With the Group's new business activity of trading building materials, the Board expects a positive contribution to the Group's performance. The Board will formulate and develop strategies to uplift the PN17 status as required under the listing requirements, and if necessary to seek for extension from Bursa Malaysia to regularize the Group's financial position.

B4. Provision of Profit Forecast of Profit Guarantee in Public Document

The Group did not announce any profit forecast or profit guarantee in a public document.

B5. Taxation

	Quarter ended 30 Sept 2021 RM '000	Quarter ended 30 Sept 2020 RM '000	Year to date 30 Sept 2021 RM'000	Year to date 30 Sept 2020 RM'000
Current year				
Taxation	4	14	4	14
	4	14	4	14

SEACERA GROUP BERHAD (Company No: 163751-H)
INTERIM FINANCIAL REPORTING / STATEMENT FOR
THE FIRST QUARTER ENDED 30 SEPTEMBER 2021

B6. Status of Corporate Proposals

As announced on 16 November 2021, Seacera Porcelain Sdn Bhd, a wholly-owned subsidiary of the Company, had entered into two (2) Sale and Purchase Agreement with AT Glove Engineering Sdn Bhd [Registration No. 202001014272 (1370592-K)] to dispose two (2) lands as follows:

a. All that land held under Pajakan Negeri No. Hakmilik 380412, Lot 313647, Mukim Asam Kumbang, District of Larut & Matang, Perak ("Land 1"); and

b. All that land held under No. H.S. (D) 31938, PT 24244, Mukim Asam Kumbang, District of Larut & Matang, Perak Darul Ridzuan ("Land 2").

measuring approximately total of 63,588 square metres, for a total consideration of RM9,000,0000 (Ringgit Malaysia Nine Million) only. The said transaction is pending to obtain the consent or approval of the State Authority

B7. Group Borrowings

Group borrowings consist of the following:

	As at 30.9.2021 RM'000
Dominated in Ringgit Malaysia	
Secured	
Long term borrowings	
Secured	
Short term borrowings	9,649
Total	<hr/> 9,649 <hr/>

B8. Off Balance Sheet Financial Instruments

There were no off balance sheet financial instruments entered into by the Group as at the date of this report.

SEACERA GROUP BERHAD (Company No: 163751-H)
 INTERIM FINANCIAL REPORTING / STATEMENT FOR
 THE FIRST QUARTER ENDED 30 SEPTEMBER 2021

B9. Changes in the Material Litigation

There were no other material litigation, claims or arbitration, either as plaintiff or defendant and the Directors have no knowledge of any proceedings pending or threatened against the Company and/or its subsidiaries or of any fact likely to give rise to any proceedings which might adversely and materially affect the financial position or business of the Company and/or its subsidiaries, saves as disclosed below.

NO	CASE NO	PLAINTIFF/ PETITIONER	DEFENDANT/ RESPONDENT	AMOUNT CLAIM (RM)	STATUS
					1) Announcement dates 2) Latest Status
1.	(WA-22NCC-433-08/2019)	MDI Energy Sdn Bhd	Seacera Properties Sdn Bhd	6,000,000.00	1) 15.8.19, 19.8.19, 7.10.19, 18.11.19, 6.12.19, 7.1.2020, 17.4.2020, 4.5.2020, 19.5.2020, 18.9.2020, 28.9.2020, 16.11.2020, 1.12.2020, 21.1.2021, 6.4.2021, 24.5.2021, 25.5.2021, 31.5.2021, 16.8.2021, 17.9.2021, 21.9.2021 & 6.10.2021 & 9.11.2021 2) Oral submission on 22.12.2021
2.	(WA-22NCC-114-03/2019) (W-02(IM)(NC C)-171-01/2020)	Gan Hai Toh	SGB	5,500,000.00	1) 27.3.19, 27.5.19, 30.5.19, 4.6.19, 12.6.19, 9.7.19, 18.7.19, 18.9.19, 7.10.19, 25.11.19, 6.1.2020, 21.1.2020, 30.1.2020, 3.3.2020, 20.3.2020, 21.5.2020, 5.6.2020, 6.8.2020, 18.11.2020, 24.11.2020, 18.8.2021, 6.9.2021 & 7.10.2021 2) CM on 3.1.2022
3.	(BA-24NCC-122-08/2019) (Joint Venture Agreement)	Datuk Ismail Othman	Duta Skyline Sdn Bhd & Amazing Symphony Sdn Bhd	-	1) 6.9.19, 11.9.19, 30.9.19, 15.10.19, 13.11.19, 10.1.2020 & 16.4.2020, 3.7.2020, 11.9.2020, 5.10.2020, 18.11.2020, 2.2.2021, 8.4.2021, 6.5.2021, 24.6.2021, 2.8.2021, 11.8.2021, 28.9.2021 & 11.10.2021 2) Hearing on 11.1.2022
4.	(WA-22NCC-603-10/2019) (Appointment of directors & company secretary)	Datuk Ismail Othman & 4 Ors	SGB, Seacera Properties Sdn Bhd, Duta Nilai Holdings Sdn Bhd & Duta Skyline Sdn Bhd	-	1) 5.11.19, 12.11.19, 7.1.2020, 2.3.2020, 31.3.2020, 19.5.2020, 19.8.2020, 25.8.2020, 18.9.2020, 19.10.2020, 3.11.2020, 8.12.2020, 31.12.2020, 15.1.2021, 5.4.2021, 3.5.2021, 31.5.2021, 28.6.2021,

SEACERA GROUP BERHAD (Company No: 163751-H)
 INTERIM FINANCIAL REPORTING / STATEMENT FOR
 THE FIRST QUARTER ENDED 30 SEPTEMBER 2021

					15.7.2021, 22.7.2021, 4.8.2021, 24.8.2021, 9.9.2021, 30.9.2021 & 15.11.2021 2) CM on 17.12.2021
5.	(WA-56WS-15-02/2020) WSS	EC Piles Sdn Bhd	Seacera Ceramics Sdn Bhd / SGB	536,918.34	1) received on 13.10.2020 2) CM on 3.12.2021
6.	(WA-22NCC-244-06/2020)	Duta Nilai Holdings Sdn Bhd	Datuk Ismail & 4 Ors		1) 18.6.2020, 15.7.2020, 11.8.2020, 27.8.2020, 28.9.2020, 20.10.2020, 11.11.2020, 1.12.2020, 18.12.2020, 11.2.2021, 12.3.2021, 6.4.2021, 21.4.2021, 24.5.2021, 21.6.2021, 28.6.2021, 1.9.2021, 24.9.2021, 20.10.2021 2) continue Trial on 20 to 21 December 2021
7.	(WA-22NCC-262-06/2020)	Al-Amin Strategic Commodity	DNHSB	8,081,608.56	1) 26.6.2020, 15.7.2020, 11.8.2020, 27.8.2020, 28.9.2020, 20.10.2020, 11.11.2020, 1.12.2020, 18.12.2020, 19.1.2021, 6.4.2021, 21.4.2021, 24.5.2021, 21.6.2021, 28.6.2021, 1.9.2021, 24.9.2021, 20.10.2021 & 18.11.2021 2) CM on 20.12.2021 3) Trial on 21 to 24 February 2022
8.	W-02(IM)(NC C)-1216-06/2021 Appeal (dismiss injunction app)	Al-Amin Strategic Commodity	DNHSB		1) CM on 25.3.2022 2) Hearing on 11.4.2022
9.	(BA-22NCVC-420-10/2020)	SGB/Seacera Properties Sdn Bhd	Datuk Ismail Othman & 4 Ors		1) 1) 22.10.2020, 26.11.2020, 2.2.2021, 8.4.2021, 3.5.2021, 18.5.2021, 8.7.2021, 28.7.2021, 6.8.2021, 26.8.2021, 6.9.2021, 14.9.2021, 20.9.2021, 27.10.2021 & 17.11.2021 2) CM on 14.12.2021

SEACERA GROUP BERHAD (Company No: 163751-H)
 INTERIM FINANCIAL REPORTING / STATEMENT FOR
 THE FIRST QUARTER ENDED 30 SEPTEMBER 2021

10.	(WA-21NCVC-77-10/2020)	LHDN	SGB	5,121,872.74	1) 4.11.2020, 9.11.2020, 25.11.2020, 11.1.2021, 21.1.2021, 8.4.2021, 21.4.2021, 18.5.2021, 25.5.2021 & 18.8.2021 & 27.10.2021 2) CM Encl. 1 & Hearing Encl. 13 on 26.1.2022
11.	(WA-22NCC-554-11/2020)	Al-Amin Strategic Commodity	SGB & 11 Ors		1) 16.11.2020, 18.11.2020, 22.12.2020, 11.1.2021, 3.2.2021, 31.3.2021, 1.4.2021, 24.6.2021, 15.7.2021, 17.8.2021, 7.9.2021 & 17.11.2021 2) CM (Encl. 50 & 1) on 26.1.2022 3) Trial on 1.6.2022 -3.6.2022
12.	(WA-24NCvC-1951-10/2020)	Cerasia International Sdn Bhd	Seacera Tiles Marketing Sdn Bhd		1) received on 13.11.2020 2) Pending new date from the Court.
13.	(WA-22NCC-201-05/2021)	Ismail Bin Othman & 2 Ors	SGB & 4 Ors	2,810,000.00	1) 13.7.2021, 17.9.2021 & 18.11.2021 2) Decision on 3.12.2021 (encl.43 - CC) 3) Trial on 14.7.2022, 25.7.2022, 28.7.2022 & 11.8.2022
14.	(WA-28NCC-800-08/2019) (Amended Winding Up Petition)	Datuk Ismail Othman	SPSB (Properties)	45,700,000.00	1) 17.8.2021,27.10.2021& 24.11.2021 2) Received amended WUP on 16.8.2021 3) Decision on 7.1.2022
15.	BA-28NCC-459-09/2021	EC Piles Sdn Bhd	SGB	650,755.32.00	1) 13.10.2021 & 1.11.2021 2) Received on 12.10.2021 3) CM on 14.12.2021 4) Hearing on 10.1.2022

**Abbreviations*

1. PF – Plaintiff
2. DF – Defendant
3. Encl. – Enclosure
4. CM – Case Management
5. OIT – Order in Terms
6. Ors – Others

SEACERA GROUP BERHAD (Company No: 163751-H)
 INTERIM FINANCIAL REPORTING / STATEMENT FOR
 THE FIRST QUARTER ENDED 30 SEPTEMBER 2021

- 7. OS – Originating Summon
- 8. O – Order
- 9. WSS – Writ Seizure & Sale
- 10. SGB – Seacera Group Berhad
- 11. DNHSB – Duta Nilai Holdings Sdn Bhd
- 12. WUP – Winding Up Petition
- 13. CC – Counterclaim

B10. Dividend

The Board of Directors does not recommend any dividend for the current year under review.

B11. Earnings per Ordinary Share (EPS)

The earnings per ordinary share of the Group as at the end of this period are calculated as follows:

	Quarter ended 30Sept2021 RM'000	Quarter ended 30Sept2020 RM'000	Year to date ended 30Sept2021 RM'000	Year to date ended 30Sept2020 RM'000
Net profit for the quarter/year	532	111	532	111
No. of ordinary shares ('000)	602,156	481,723	602,156	481,723
Owner of the parent	532	111	532	111
Non-controlling interest	-	-	-	-
EPS (sen) - Basic	0.09	0.02	0.09	0.02
EPS (sen) - Diluted	0.09	0.02	0.09	0.02

B12. Profit/(loss) for the period/year

	Quarter ended 30 Sept 2021 RM'000	Quarter ended 30 Sept 2020 RM'000	Year to date ended 30 Sept 2021 RM'000	Year to date ended 30 Sept 2020 RM'000
Profit for the period/year after charging/(crediting):				
Interest expense	15	44	15	44
Depreciation	38	247	38	247

SEACERA GROUP BERHAD (Company No: 163751-H)
 INTERIM FINANCIAL REPORTING / STATEMENT FOR
 THE FIRST QUARTER ENDED 30 SEPTEMBER 2021

B13. Utilisation of proceeds from the Private Placement

Pursuant to the Private Placement, the details of the issuance of Placement Shares as at the date of this report are as follows:

Issuance Date	No. of Shares	Issue Price (RM)	Total Proceeds (RM)
1 September 2021	120,431,000	0.156	18,787,236
	120,431,000		18,787,236

The status of utilisation of proceeds as at the date of this report is as follows:

Utilisation of proceeds	Proceeds Raised RM'000	Actual Utilisation RM'000	Unutilised Proceeds RM'000	Estimated timeframe for utilisation
a) Funding for the building materials trading business	12,930	5,127	7,803	Within 24 months
b) Working Capital	4,944	2,267	2,677	Within 24 months
c) Estimated expenses for the Proposals	913	433	480	Immediate
Total =	18,787	7,827	10,960	

B14. Authorisation for issue

The interim financial statements were authorized for issue by the Board of Directors in accordance with a resolution by the Directors.