

VIZIONE HOLDINGS BERHAD 199701026873 (442371-A)

(Incorporated in Malaysia)

UNAUDITED INTERIM FINANCIAL REPORT FOR THE 2ND QUARTER ENDED 30 NOVEMBER 2023**CONDENSED CONSOLIDATED STATEMENT OF COMPREHENSIVE INCOME**

	INDIVIDUAL		CUMULATIVE	
	Current Year Quarter Ended 30-Nov-23 RM'000	Preceding Year Corresponding Quarter Ended 30-Nov-22 RM'000	Current Y-T-D Ended 30-Nov-23 RM'000	Preceding Y-T-D Ended 30-Nov-22 RM'000
Turnover	62,904	-	135,629	-
Cost of sales	(57,888)	-	(126,330)	-
Gross profit	5,016	-	9,299	-
Other operating income	404	-	729	-
Administrative expenses	(4,925)	-	(8,831)	-
Share of results of associate	-	-	-	-
Share of results of joint venture	461	-	685	-
Profit from operations	956	-	1,882	-
Finance costs	(606)	-	(1,223)	-
Profit before taxation	350	-	659	-
Taxation	(150)	-	(378)	-
Total comprehensive profit	200	-	281	-
Total comprehensive profit attributable to :				
Owners of the parent	204	-	324	-
Non-controlling interest	(4)	-	(43)	-
	200	-	281	-
Profit per-share	<u>Sen</u>	<u>Sen</u>	<u>Sen</u>	<u>Sen</u>
Basic	0.01	-	0.02	-
Diluted	0.01	-	0.02	-

Notes:

- The Condensed Consolidated Statement of Comprehensive income should be read in conjunction with the Audited Financial Statements for the period ended 31 May 2023.
- In the previous financial period, the financial year end of the Company was changed from 30 November 2022 to 31 May 2023. Hence, the financial statements for previous financial period are prepared for 18 months from 1 December 2021 to 31 May 2023 and as a result, the comparative figures stated in the consolidated statement of comprehensive income, consolidated statement of changes in equity, consolidated statement of cash flow and their related notes are not comparable.

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(Incorporated in Malaysia)

UNAUDITED INTERIM FINANCIAL REPORT FOR THE 2ND QUARTER ENDED 30 NOVEMBER 2023**CONDENSED CONSOLIDATED STATEMENT OF FINANCIAL POSITION**

	As At 30-Nov-23 (UNAUDITED) RM'000	As At 31-May-23 (AUDITED) RM'000
ASSETS		
NON-CURRENT ASSETS		
Property, plant and equipment	15,128	15,207
Right-of-use assets	16,786	17,862
Investment properties	9,077	9,077
Intangible assets	121,299	121,299
Investment in associate companies	-	-
Investment in a joint venture company	2,788	2,102
Deferred tax assets	6,878	6,902
	171,956	172,449
CURRENT ASSETS		
Inventories	10,536	11,935
Contract assets	152,410	130,433
Trade receivables	284,955	283,052
Others receivables	165,399	170,054
Amount due from joint venture company	2	7,909
Other investments	38	37
Tax recoverable	3,096	4,706
Fixed deposits with licensed banks	27,284	29,937
Cash and bank balances	8,732	13,854
	652,452	651,917
TOTAL ASSETS	824,408	824,366
EQUITY		
Share capital	676,768	676,768
Treasury shares	(1,204)	(1,204)
Warrant reserves	7,672	7,672
Retained earnings	(116,490)	(116,814)
Equity attributable to owners of the parent	566,746	566,422
Non-controlling interests	(460)	(417)
Total Equity	566,286	566,005

UNAUDITED INTERIM FINANCIAL REPORT FOR THE 2ND QUARTER ENDED 30 NOVEMBER 2023

CONDENSED CONSOLIDATED STATEMENT OF FINANCIAL POSITION

	As At 30-Nov-23 (UNAUDITED) RM'000	As At 31-May-23 (AUDITED) RM'000
LIABILITIES		
NON-CURRENT LIABILITIES		
Finance lease liabilities	1,818	2,386
Bank borrowings	9,375	5,542
	11,193	7,928
CURRENT LIABILITIES		
Contract liabilities	1,653	2,715
Trade payables	92,980	87,138
Others payables	113,869	114,062
Amount due to directors	446	446
Amount due to a joint venture company	5,254	810
Amount due to an associate company	41	41
Finance lease liabilities	1,090	1,299
Bank borrowings	31,596	43,922
	246,929	250,433
TOTAL LIABILITIES	258,122	258,361
TOTAL EQUITY AND LIABILITIES	824,408	824,366
NET ASSETS PER-SHARE (RM)	0.2768	0.2766

The Condensed Consolidated Statement of Financial Position should be read in conjunction with the Audited Financial Statements for the period ended 31 May 2023.

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UNAUDITED INTERIM FINANCIAL REPORT FOR THE 2ND QUARTER ENDED 30 NOVEMBER 2023

CONDENSED CONSOLIDATED STATEMENT OF CHANGES IN EQUITY

	ATTRIBUTABLE TO THE OWNERS OF THE PARENT						Non-controlling Interest RM'000	TOTAL EQUITY RM'000
	Non-distributable			Distributable				
	Share Capital RM'000	Warrants Reserves RM'000	Treasury Shares RM'000	Retained Earnings RM'000	Total Attributable To Owners Of The Parent RM'000			
GROUP								
As at 1 June 2023	676,768	7,672	(1,204)	(116,814)	566,422	(417)	566,005	
Profit for the financial period, representing total comprehensive income for the financial year	-	-	-	324	324	(43)	281	
Transactions with owners:-								
Issuance of ordinary shares pursuant to conversion of warrant	-	-	-	-	-	-	-	
Total transactions with owners	-	-	-	-	-	-	-	
As at 30 November 2023	676,768	7,672	(1,204)	(116,490)	566,746	(460)	566,286	

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(Incorporated in Malaysia)

UNAUDITED INTERIM FINANCIAL REPORT FOR THE 2ND QUARTER ENDED 30 NOVEMBER 2023

CONDENSED CONSOLIDATED STATEMENT OF CHANGES IN EQUITY

GROUP	ATTRIBUTABLE TO THE OWNERS OF THE PARENT						TOTAL EQUITY RM'000
	Non-distributable			Distributable			
	Share Capital RM'000	Warrants Reserves RM'000	Treasury Shares RM'000	Retained Earnings RM'000	Total Attributable To Owners Of The Parent RM'000	Non-controlling Interest RM'000	
As at 1 December 2021	602,608	1,749	(1,204)	(26,821)	576,332	747	577,079
Loss for the financial period, representing total comprehensive income for the financial period	-	-	-	(91,742)	(91,742)	(2,836)	(94,578)
Disposal of a subsidiary	-	-	-	-	-	1,672	1,672
Transactions with owners:-							
Issuance of ordinary shares	81,832	-	-	-	81,832	-	81,832
Right issue with warrants	(7,672)	7,672	-	-	-	-	-
Expiry of warrants	-	(1,749)	-	1,749	-	-	-
Total transactions with owners	74,160	5,923	-	1,749	81,832	-	81,832
As at 31 May 2023	676,768	7,672	(1,204)	(116,814)	566,422	(417)	566,005

The Condensed Consolidated Statement of Changes in Equity should be read in conjunction with the Audited Financial Statements for the period ended 31 May 2023.

VIZIONE HOLDINGS BERHAD 199701026873 (442371-A)

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UNAUDITED INTERIM FINANCIAL REPORT FOR THE 2ND QUARTER ENDED 30 NOVEMBER 2023**CONDENSED CONSOLIDATED STATEMENT OF CASH FLOW**

	6 Months Ended 30-Nov-23 (UNAUDITED) RM'000	6 Months Ended 30-Nov-22 RM'000
CASH FLOW FROM OPERATING ACTIVITIES		
Profit before taxation	658	-
Adjustments for:		
Amortisation of right-of-use assets	659	-
Depreciation of property, plant and equipment	575	-
Interest income	(487)	-
Interest expenses	1,223	-
Share of results of joint venture company	(685)	-
Loss on disposal of property, plant and equipment	14	-
Loss on disposal of right-of-use assets	72	-
Property, plant and equipment written off	4	-
Operating profit before working capital changes	2,033	-
Change in working capital:		
Contract assets	(21,978)	-
Inventories	1,399	-
Trade and other receivables	2,752	-
Contract liabilities	(1,063)	-
Trade and other payables	5,650	-
Amount due to a joint venture company	4,444	-
	(8,796)	-
Cash used in operations	(6,763)	-
Interest paid	(1,223)	-
Interest received	487	-
Tax refund	1,255	-
	519	-
Net cash used in operating activities	(6,244)	-

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(Incorporated in Malaysia)

UNAUDITED INTERIM FINANCIAL REPORT FOR THE 2ND QUARTER ENDED 30 NOVEMBER 2023**CONDENSED CONSOLIDATED STATEMENT OF CASH FLOW**

	6 Months Ended 30-Nov-23 (UNAUDITED) RM'000	6 Months Ended 30-Nov-22 RM'000
CASH FLOW FROM INVESTING ACTIVITIES		
Purchase of property, plant and equipment	(343)	-
Proceeds from disposal of property, plant and equipment	115	-
Proceeds from disposal of right of use assets	61	-
Net cash used in investing activities	(167)	-
CASH FLOW FROM FINANCING ACTIVITIES		
Repayment of finance lease liabilities	(776)	-
Net changes in amount due from/to joint venture company	7,907	-
Decrease in fixed deposit pledged	2,653	-
Repayment of term loans	(6,275)	-
Net changes in trust receipts and invoice financing	(6,535)	-
Net cash used in financing activities	(3,026)	-
Net decrease in cash and cash equivalents	(9,437)	-
Cash and cash equivalents at beginning of the year	8,128	-
Cash and cash equivalents at end of the year	(1,309)	-

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UNAUDITED INTERIM FINANCIAL REPORT FOR THE 2ND QUARTER ENDED 30 NOVEMBER 2023**CONDENSED CONSOLIDATED STATEMENT OF CASH FLOW**

	6 Months Ended 30-Nov-23 (UNAUDITED)	6 Months Ended 30-Nov-22
	RM'000	RM'000
CASH AND CASH EQUIVALENTS AT END OF THE YEAR COMPRISES:		
Fixed deposits with licensed banks	27,284	-
Cash and bank balances	8,732	-
Other investment	38	-
Bank overdrafts	(10,079)	-
	25,975	-
Less: Fixed deposits pledged with licensed banks	(27,284)	-
	(1,309)	-

The Condensed Consolidated Statement of Cash flow should be read in conjunction with the Audited Financial Statements for the period ended 31 May 2023.

**NOTES TO THE UNAUDITED INTERIM FINANCIAL REPORT FOR THE PERIOD ENDED
30 NOVEMBER 2023**

PART A: EXPLANATORY NOTES IN COMPLIANCE WITH MALAYSIAN FINANCIAL REPORTING STANDARD ("MFRS") 134 : INTERIM FINANCIAL REPORTING

A1) Basis of preparation

This interim financial statements have been prepared under the historical cost convention. This interim financial statements are unaudited and have been prepared in accordance with the requirements of Malaysian Financial Reporting Standards ("MFRS") 134: Interim Financial Reporting and Chapter 9.22, part K of Listing Requirements of Bursa Malaysia Securities Berhad ("Bursa Securities"). The interim financial report is in compliance with IAS 34 Interim Financial Reporting issued by the International Accounting Standards Board.

The interim financial statements should be read in conjunction with the explanatory notes attached to the interim financial statements which provide an explanation of events and transactions that are significant to an understanding of the changes in the financial position and performance of the Group.

A2) Significant accounting policies and application of MFRS

The accounting policies adopted are consistent with those of the previous financial period except as follows:

(i) Adoption of new and amended standards

On 1 June 2023, the Group adopted the following new and amended MFRS and IC Interpretations mandatory for annual financial periods beginning on or after 1 June 2023.

Description	Effective for annual periods beginning on or after
Amendments to MFRS 3: Reference to the Conceptual Framework	1 January 2022
Amendments to MFRS 116: Property, Plant and Equipment – Proceeds before Intended Use	1 January 2022
Amendments to MFRS 137: Onerous Contracts - Cost of Fulfilling a Contract	1 January 2022
Amendments to MFRSs: Annual Improvements to MFRS Standards 2018 - 2020	1 January 2022

**NOTES TO THE UNAUDITED INTERIM FINANCIAL REPORT FOR THE PERIOD ENDED
30 NOVEMBER 2023**

PART A: EXPLANATORY NOTES IN COMPLIANCE WITH MALAYSIAN FINANCIAL REPORTING STANDARD (“MFRS”) 134 : INTERIM FINANCIAL REPORTING (CONT’D)

A2) Significant accounting policies and application of MFRS (Cont’d)

(i) Adoption of new and amended standards (Cont’d)

Description	Effective for annual periods beginning on or after
MFRS 17: Insurance Contracts	1 January 2023
Amendments to MFRS 101: Classification of Liabilities as Current or Non-current	1 January 2023
Amendments to MFRS 101: Disclosure of Accounting Policies	1 January 2023
Amendments to MFRS 108: Definition of Accounting Estimates	1 January 2023

The adoption of the above Standards, Amendments to MFRS and IC Interpretation did not have any significant financial impact to the Group.

(ii) Standards issued but not yet effective

The Group has not adopted the following standards and interpretations that have been issued but not yet effective.

Description	Effective for annual periods beginning on or after
Amendments to MFRS 10 and MFRS 128: Sale or Contribution of Assets between an Investor and its Associate or Joint Venture	Deferred until further notice

**NOTES TO THE UNAUDITED INTERIM FINANCIAL REPORT FOR THE PERIOD ENDED
30 NOVEMBER 2023**

**PART A: EXPLANATORY NOTES IN COMPLIANCE WITH MALAYSIAN FINANCIAL
REPORTING STANDARD (“MFRS”) 134 : INTERIM FINANCIAL REPORTING (CONT’D)**

A2) Significant accounting policies and application of MFRS (Cont’d)

(ii) Standards issued but not yet effective (Cont’d)

The Group is expected to apply the abovementioned pronouncements beginning from the respective dates the pronouncements become effective. The initial application of the abovementioned pronouncements are not expected to have any material impacts to the financial statements of the Group.

A3) Audit report

The Auditors' Report of the preceding annual financial statements for the financial period ended 31 May 2023 was not subject to any audit qualification.

A4) Seasonal or cyclical factors

The Group's performance is moderately affected by seasonal and cyclical factors.

A5) Unusual items

There were no unusual items affecting assets, liabilities, equity, net income or cash flows during the quarter ended 30 November 2023.

A6) Material changes in estimates used

There were no significant changes in the nature and amount of estimates reported in the prior interim period of the current quarter or prior periods that have a material effect on the current quarter ended 30 November 2023 under review.

**NOTES TO THE UNAUDITED INTERIM FINANCIAL REPORT FOR THE PERIOD ENDED
30 NOVEMBER 2023**

**PART A: EXPLANATORY NOTES IN COMPLIANCE WITH MALAYSIAN FINANCIAL
REPORTING STANDARD (“MFRS”) 134: INTERIM FINANCIAL REPORTING (CONT’D)**

A7) Debt and equity securities

There were no issuance or repayment of debt and equity securities, share buy-backs, share cancellations, share held as treasury shares by the Group during the financial period.

A8) Dividends paid

No dividends were declared or paid during the current quarter ended 30 November 2023 under review.

A9) Valuation of property, plant and equipment

There was no valuation on any of the Group's property, plant and equipment during the quarter ended 30 November 2023. The carrying value of property, plant and equipment are based on the amount incorporated in the audited financial statement for financial period ended 31 May 2023.

A10) Segmental reporting

Segment information is presented in respect of the Group's business segments which are based on the internal reporting structure presented to the management of the Company. The Group's principal segment businesses are construction and investment holding.

NOTES TO THE UNAUDITED INTERIM FINANCIAL REPORT FOR THE PERIOD ENDED 30 NOVEMBER 2023

PART A: EXPLANATORY NOTES IN COMPLIANCE WITH MALAYSIAN FINANCIAL REPORTING STANDARD (“MFRS”) 134: INTERIM FINANCIAL REPORTING (CONT’D)

A10) Segmental reporting (Cont’d)

The Group’s segmental report for the current quarter ended 30 November 2023 under review is as follows:-

	INDIVIDUAL		CUMULATIVE	
	Current Year Quarter Ended 30-Nov-23 RM'000	Preceding Year Corresponding Quarter Ended 30-Nov-22 RM'000	Current Y-T-D Ended 30-Nov-23 RM'000	Preceding Y-T-D Ended 30-Nov-22 RM'000
<u>TURNOVER</u>				
Construction	62,904	-	134,093	-
Investment holdings	-	-	-	-
Property development	-	-	1,506	-
Other non-reportable segments	10	-	41	-
Less: Inter-segment	(10)	-	(11)	-
Total consolidated revenue	62,904	-	135,629	-
<u>RESULTS</u>				
Construction	3,435	-	6,124	-
Investment holdings	(1,532)	-	(2,988)	-
Property development	(194)	-	(167)	-
	1,709	-	2,969	-
Other non-reportable segments	(1,214)	-	(1,772)	-
Share of results of associates	-	-	-	-
Share of results of joint venture	461	-	685	-
Provision for taxation	(150)	-	(378)	-
Interest expenses	(606)	-	(1,223)	-
Net profit after tax	200	-	281	-

**NOTES TO THE UNAUDITED INTERIM FINANCIAL REPORT FOR THE PERIOD ENDED
30 NOVEMBER 2023**

**PART A: EXPLANATORY NOTES IN COMPLIANCE WITH MALAYSIAN FINANCIAL
REPORTING STANDARD (“MFRS”) 134: INTERIM FINANCIAL REPORTING (CONT’D)**

A10) Segmental reporting (Cont’d)

The Group’s segmental report for the current quarter ended 30 November 2023 under review are as follows: - (cont’d)

	CUMULATIVE	
	Current Y-T-D Ended 30-Nov-23 RM’000	Preceding Y-T-D Ended 30-Nov-22 RM’000
<u>SEGMENT ASSETS</u>		
Construction	760,689	-
Investment holdings	335,769	-
Property development	18,618	-
	1,115,076	-
Other non-reportable segments	44,223	-
Elimination of inter-company balances	(334,794)	-
Consolidated total assets	824,505	-
<u>SEGMENT LIABILITIES</u>		
Construction	539,641	-
Investment holdings	16,532	-
Property development	5,218	-
	561,391	-
Other non-reportable segments	31,625	-
Elimination of inter-company balances	(334,794)	-
Consolidated total liabilities	258,222	-

**NOTES TO THE UNAUDITED INTERIM FINANCIAL REPORT FOR THE PERIOD ENDED
30 NOVEMBER 2023**

PART A: EXPLANATORY NOTES IN COMPLIANCE WITH MALAYSIAN FINANCIAL REPORTING STANDARD (“MFRS”) 134: INTERIM FINANCIAL REPORTING (CONT’D)

A11) Significant events

There were no events of a material nature to be disclosed in the interim financial statements for the current quarter ended 30 November 2023.

A12) Material changes in the composition of the Group

There were no changes in the composition of the Group during the quarter ended 30 November 2023 and up to the date of this report.

A13) Contingent liabilities and contingent assets

There were no material contingent liabilities or assets for the quarter ended 30 November 2023 except below:-

(a) Contingent liabilities

	Cumulative	
	Quarter Ended 30-Nov-23 RM'000	Quarter Ended 30-Nov-22 RM'000
Corporate guarantee given to third parties in relation to construction contracts	73,691	-
Bank guarantees extended to third parties in respect of contracts entered	100,506	-

(b) Contingent assets

As at the date of this report, there were no contingent assets.

A14) Material events subsequent to the end of the interim financial report

The management is not aware of any material events subsequent to the end of the interim financial report that have not been reflected in the financial statements for the current quarter ended 30 November 2023 under review.

**NOTES TO THE UNAUDITED INTERIM FINANCIAL REPORT FOR THE PERIOD ENDED
30 NOVEMBER 2023**

PART A: EXPLANATORY NOTES IN COMPLIANCE WITH MALAYSIAN FINANCIAL REPORTING STANDARD (“MFRS”) 134: INTERIM FINANCIAL REPORTING (CONT’D)

A15) Capital commitments

There were no material capital commitments in current financial quarter.

A16) Related Party Transactions

The Group has carried out the following significant transactions with the related parties during the current quarter ended 30 November 2023.

	INDIVIDUAL		CUMULATIVE	
	Current Year Quarter Ended 30-Nov-23 RM'000	Preceding Year Corresponding Quarter Ended 30-Nov-22 RM'000	Current Y-T-D Ended 30-Nov-23 RM'000	Preceding Y-T-D Ended 30-Nov-22 RM'000
(I) Progressive sub-contracting for the Group construction projects	13,504	-	26,967	-
(II) Office rental income	9	-	17	-
(III) Staff cost	116	-	196	-

**NOTES TO THE UNAUDITED INTERIM FINANCIAL REPORT FOR THE PERIOD ENDED
30 NOVEMBER 2023**

**PART B: ADDITIONAL EXPLANATORY NOTES PURSUANT TO APPENDIX 9B OF THE MAIN
MARKET LISTING REQUIREMENT OF THE BURSA MALAYSIA SECURITIES BERHAD**

B1) Review of performance – Quarter 2, FY 2024 (“Q2 FY2024”)

For the current quarter under review, the Group posted a revenue of RM 62.904 million. Profit before tax during the current quarter was RM 0.350 million.

Construction segments contributed 100% of the Group's revenue. Construction segment reported operating profit before tax and interest amounting RM3.4 million but Investment holdings segment and non-reporting segment reported operating loss before tax and interest amounting RM 2.7 million for current quarter.

B2) Changes in revenue and PBT for Q2 FY2024 as compared with the immediate preceding quarter ended 31 August 2023 (“Q1 FY2024”):-

	Current Year Quarter Ended 30-Nov-23 RM'000	Immediate Preceding Quarter Ended 31-Aug-23 RM'000	Variance %
Revenue	62,904	72,725	_____
Profit before taxation	350	309	_____

The Group reported a profit before taxation of RM0.350 million in the current financial quarter as compare to profit before taxation of RM 0.309 million in the preceding financial quarter. The Group's revenue for current financial quarter was RM 62.904 million, as compare to revenue of RM72.725 million generated in the preceding financial quarter. The Group delivered a slightly better financial performance for current financial quarter mainly due to construction business segment.

B3) Future prospects

The construction industry in Malaysia was and is still gravely hit by the after-effects of Covid-19, steep hike in labour and material cost affected the financial performance of the Group. As the Group has remaining active order book of approximately RM1 billion, the Group is gearing up the progress of the existing construction projects which are affected during the Covid-19 pandemic. The Group is also looking at further streamline in operations and improve overall efficiency in order to mitigate risk associated with labour cost and building material price.

NOTES TO THE UNAUDITED INTERIM FINANCIAL REPORT FOR THE PERIOD ENDED 30 NOVEMBER 2023

PART B: ADDITIONAL EXPLANATORY NOTES PURSUANT TO APPENDIX 9B OF THE MAIN MARKET LISTING REQUIREMENT OF THE BURSA MALAYSIA SECURITIES BERHAD (CONT'D)

B3) Future prospects (Cont'd)

On positive note, the Group had secured the RM654 million National Robotic and Cybernetics project through a JV company with Permata Rebana Sdn. Bhd. and also a new development mix in our Putrajaya projects.

In addition, the Group had accepted a new letter of award from Hardie Development Sdn Bhd as a turnkey contractor for a mixed residential and commercial development project located in Sabah.

As the tender environment in the construction industry still in intense competitive condition and high building material cost, the Group tenders very selectively to replenish its order book.

The Group is consistently exploring other business opportunities and evaluating to disposed non-core assets. Barring unforeseen circumstances, the Group remains cautiously optimistic of the future prospect of the Group moving forward.

B4) Variance on profit forecast / profit guarantee

The Group is not subject to any profit forecast and/or profit guarantee.

B5) Taxation

	INDIVIDUAL		CUMULATIVE	
	Current Year Quarter Ended 30-Nov-23 RM'000	Preceding Year Corresponding Quarter Ended 30-Nov-22 RM'000	Current Y-T-D Ended 30-Nov-23 RM'000	Preceding Y-T-D Ended 30-Nov-22 RM'000
In respect of current quarter:-				
Income tax	150	-	378	-
Deferred tax	-	-	-	-
	150	-	378	-

B6) Corporate Proposals

There are no corporate proposals which have been announced by the Group but not completed during the financial quarter under review as at the date of this report.

**NOTES TO THE UNAUDITED INTERIM FINANCIAL REPORT FOR THE PERIOD ENDED
30 NOVEMBER 2023**

**PART B: ADDITIONAL EXPLANATORY NOTES PURSUANT TO APPENDIX 9B OF THE MAIN
MARKET LISTING REQUIREMENT OF THE BURSA MALAYSIA SECURITIES BERHAD
(CONT'D)**

B7) Additional notes to the Comprehensive Income Statement

The following items have been charged and credited in arriving at the profit before taxation:-

	INDIVIDUAL		CUMULATIVE	
	Current Year Quarter Ended 30-Nov-23 RM'000	Preceding Year Corresponding Quarter Ended 30-Nov-22 RM'000	Current Y-T-D Ended 30-Nov-23 RM'000	Preceding Y-T-D Ended 30-Nov-22 RM'000
Lease expenses relating to short-term leases	-	-	7	-
Depreciation of property, plant and equipment	280	-	575	-
Amortisation of Right-of-use assets	326	-	659	-
Loss on disposal of property, plant and equipment	14	-	14	-
Loss on disposal of Right-of-use assets	72	-	72	-
Property, plant and equipment written off	4	-	4	-
Interest expenses	606	-	1,223	-
Interest income	(177)	-	(487)	-

NOTES TO THE UNAUDITED INTERIM FINANCIAL REPORT FOR THE PERIOD ENDED 30 NOVEMBER 2023

PART B: ADDITIONAL EXPLANATORY NOTES PURSUANT TO APPENDIX 9B OF THE MAIN MARKET LISTING REQUIREMENT OF THE BURSA MALAYSIA SECURITIES BERHAD (CONT'D)

B8) Group Borrowings

Details of the Group's bank borrowings as at 30 November 2023 are as follows:-

	<u>Current</u> RM'000	<u>Non-current</u> RM'000	<u>Total</u> RM'000
Secured			
Finance lease liabilities	1,090	1,818	2,908
Bank borrowings	31,596	9,375	40,971
Total	32,686	11,193	43,879

B9) Material litigations

There was no pending material litigation as at the date of this announcement.

B10) Dividends

No dividend has been proposed and paid for during the current quarter ended 30 November 2023 and the previous audited financial period ended 31 May 2023.

B11) Profit per share

	INDIVIDUAL		CUMULATIVE	
	Current Year Quarter Ended 30-Nov-23	Preceding Year Corresponding Quarter Ended 30-Nov-22	Current Y-T-D Ended 30-Nov-23	Preceding Y-T-D Ended 30-Nov-22
a) Earnings per-share				
Profit attributable to the owners of parent (RM'000)	204	-	324	-
Total weighted average number of ordinary shares in issue ('000)	2,047,681	-	2,047,681	-
Basic profit per-share (sen)	0.01	-	0.02	-

**NOTES TO THE UNAUDITED INTERIM FINANCIAL REPORT FOR THE PERIOD ENDED
30 NOVEMBER 2023**

**PART B: ADDITIONAL EXPLANATORY NOTES PURSUANT TO APPENDIX 9B OF THE MAIN
MARKET LISTING REQUIREMENT OF THE BURSA MALAYSIA SECURITIES BERHAD
(CONT'D)**

B11) Profit per share (Cont'd)

	INDIVIDUAL		CUMULATIVE	
	Current Year Quarter Ended 30-Nov-23	Preceding Year Corresponding Quarter Ended 30-Nov-22	Current Y-T-D Ended 30-Nov-23	Preceding Y-T-D Ended 30-Nov-22
b) Diluted earnings per-share				
Profit attributable to the owners of parent (RM'000)	204	-	324	-
Total weighted average number of ordinary shares in issue ('000)	2,047,681	-	2,047,681	-
Diluted profit per-share (sen)	0.01	-	0.02	-

B12) Authorisation for issue

The interim financial report were authorised for issue by the Board of Directors in accordance with resolution of the Directors on 29 January 2024.