

**UNAUDITED INTERIM FINANCIAL REPORT FOR THE 2ND QUARTER ENDED 31 MAY 2021**
**CONDENSED CONSOLIDATED STATEMENT OF COMPREHENSIVE INCOME**

	INDIVIDUAL		CUMULATIVE	
	Current Year Quarter Ended 31-May-21 RM'000	Preceding Year Corresponding Quarter Ended 30-Nov-20 RM'000	Current Y-T-D Ended 31-May-21 RM'000	Preceding Y-T-D Ended 30-Nov-20 RM'000
<b>Turnover</b>	<b>96,804</b>	-	<b>160,636</b>	-
Cost of sales	(84,920)	-	(139,634)	-
<b>Gross profit</b>	<b>11,884</b>	-	<b>21,002</b>	-
Other operating income	160	-	298	-
Operating and administrative expenses	(6,702)	-	(12,426)	-
Share of results of associate	(13)	-	(80)	-
Share of results of joint venture	257	-	257	-
<b>Profit from operations</b>	<b>5,586</b>	-	<b>9,051</b>	-
Finance costs	(511)	-	(984)	-
<b>Profit before taxation</b>	<b>5,075</b>	-	<b>8,067</b>	-
Taxation	(1,000)	-	(1,773)	-
<b>Total comprehensive profit</b>	<b>4,075</b>	-	<b>6,294</b>	-
<b>Total comprehensive profit attributable to :</b>				
Owners of the parent	2,036	-	3,063	-
Non-controlling interest	2,039	-	3,231	-
	<b>4,075</b>	-	<b>6,294</b>	-
<b>Profits per-share</b>	<b>sen</b>	<b>sen</b>	<b>sen</b>	<b>sen</b>
Basic	<b>0.26</b>	-	<b>0.38</b>	-
Diluted	<b>0.26</b>	-	<b>0.38</b>	-

The Condensed Consolidate Statement of Comprehensive income should be read in conjunction with the Audited Financial Statements for the year ended 30 November 2020.

**UNAUDITED INTERIM FINANCIAL REPORT FOR THE 2ND QUARTER ENDED 31 MAY 2021**

**CONDENSED CONSOLIDATED STATEMENT OF FINANCIAL POSITION**

	<b>As At 31-May-21 (UNAUDITED) RM'000</b>	<b>As At 30-Nov-20 (AUDITED) RM'000</b>
<b>ASSETS</b>		
<b>NON-CURRENT ASSETS</b>		
Property, plant and equipment	17,805	4,345
Right-of-use assets	14,285	14,745
Investment properties	5,997	5,997
Intangible assets	248,485	240,852
Investment in associate companies	4,258	4,338
Investment in a joint venture company	2,986	3,629
Deferred tax assets	653	653
	<b>294,469</b>	<b>274,559</b>
<b>CURRENT ASSETS</b>		
Inventories	8,781	-
Property development cost	19,254	20,667
Contract assets	161,629	128,904
Trade receivables	235,203	308,273
Others receivables	129,662	141,070
Amount due from associate companies	159	159
Other investments	36	35
Tax recoverable	9,768	9,949
Fixed deposits with licensed banks	24,123	25,842
Cash and bank balances	29,175	16,841
	617,790	651,740
<b>TOTAL ASSETS</b>	<b>912,259</b>	<b>926,299</b>
<b>EQUITY</b>		
Share capital	577,554	558,098
Treasury shares	(1,204)	(1,204)
Share issuance scheme option reserve	-	-
Warrant reserves	1,749	1,749
Irredeemable convertible unsecured loan stocks	261	261
Retained earnings/(Accumulated losses)	62,344	59,281
Equity attributable to owners of the parent	<b>640,704</b>	<b>618,185</b>
Non-controlling interests	1,079	379
Total Equity	<b>641,783</b>	<b>618,564</b>
<b>LIABILITIES</b>		
<b>NON-CURRENT LIABILITIES</b>		
Irredeemable convertible unsecured loan stocks	4	4
Finance lease liabilities	2,437	2,467
Bank borrowings	14,547	14,951
Deferred tax liabilities	238	75
	<b>17,226</b>	<b>17,497</b>

**UNAUDITED INTERIM FINANCIAL REPORT FOR THE 2ND QUARTER ENDED 31 MAY 2021**

**CONDENSED CONSOLIDATED STATEMENT OF FINANCIAL POSITION**

	<b>As At 31-May-21 (UNAUDITED) RM'000</b>	<b>As At 30-Nov-20 (AUDITED) RM'000</b>
<b>CURRENT LIABILITIES</b>		
Contract liabilities	-	2,645
Trade payables	119,761	174,318
Others payables	86,641	69,825
Amount due to directors	433	433
Amount due to a joint venture company	5,267	9,096
Finance lease liabilities	2,676	2,232
Bank borrowings	38,472	31,414
Tax payables	-	275
	<b>253,250</b>	<b>290,238</b>
<b>TOTAL LIABILITIES</b>	<b>270,476</b>	<b>307,735</b>
<b>TOTAL EQUITY AND LIABILITIES</b>	<b>912,259</b>	<b>926,299</b>
<b>NET ASSETS PER-SHARE (RM)</b>	<b>0.7333</b>	<b>0.7840</b>

*The Condensed Consolidate Statement of Financial Position should be read in conjunction with the Audited Financial Statements for the year ended 30 November 2020.*

**UNAUDITED INTERIM FINANCIAL REPORT FOR THE 2ND QUARTER ENDED 31 MAY 2021**

**CONDENSED CONSOLIDATED STATEMENT OF CHANGES IN EQUITY**

	ATTRIBUTABLE TO THE OWNERS OF THE PARENT								TOTAL EQUITY RM
	Non-distributable					Distributable		Non-controlling Interest RM	
	Share Capital RM	Share Issuance Scheme Options ("SIS") Reserve RM	Warrants Reserves RM	Irredeemable Convertible Unsecured Loan Stock ("ICULS") RM	Treasury Shares RM	Retained Earnings/ (Accumulated Losses) RM	Total Attributable To Owners Of The Parent RM		
<b>GROUP</b>									
<b>As at 1 December 2020</b>	<b>558,098</b>	-	<b>1,749</b>	<b>261</b>	<b>(1,204)</b>	<b>59,281</b>	<b>618,185</b>	<b>379</b>	<b>618,564</b>
Profit for the financial period, representing total comprehensive income for the financial period	-	-	-	-	-	3,063	<b>3,063</b>	3,231	<b>6,294</b>
<b>Transactions with owners:-</b>									
Issuance of ordinary shares	19,600	-	-	-	-	-	<b>19,600</b>	-	<b>19,600</b>
Share issuance expenses	(144)	-	-	-	-	-	<b>(144)</b>	-	<b>(144)</b>
Non-controlling interest arising from acquisition of subsidiaries	-	-	-	-	-	-	-	(2,531)	<b>(2,531)</b>
<b>Total transactions with owners</b>	<b>19,456</b>	-	-	-	-	-	<b>19,456</b>	<b>(2,531)</b>	<b>16,925</b>
<b>As at 31 May 2021</b>	<b>577,554</b>	-	<b>1,749</b>	<b>261</b>	<b>(1,204)</b>	<b>62,344</b>	<b>640,704</b>	<b>1,079</b>	<b>641,783</b>

UNAUDITED INTERIM FINANCIAL REPORT FOR THE 2ND QUARTER ENDED 31 MAY 2021

CONDENSED CONSOLIDATED STATEMENT OF CHANGES IN EQUITY

	ATTRIBUTABLE TO THE OWNERS OF THE PARENT								
	Non-distributable						Distributable		
	Share Capital	Share Issuance Scheme Options ("SIS") Reserve	Warrants Reserves	Irredeemable Convertible Unsecured Loan Stock ("ICULS")	Treasury Shares	Retained Earnings/ (Accumulated Losses)	Total Attributable To Owners Of The Parent	Non-controlling Interest	TOTAL EQUITY
RM	RM	RM	RM	RM	RM	RM	RM	RM	RM
<b>GROUP</b>									
<b>As at 1 June 2019</b>	450,995	639	1,749	261	-	67,364	521,008	585	521,593
Profit for the financial period, representing total comprehensive income for the financial period	-	-	-	-	-	(8,722)	(8,722)	(195)	(8,917)
<b>Transactions with owners:-</b>									
Issuance of ordinary shares	108,387	-	-	-	-	-	108,387	-	108,387
Share issuance expenses	(1,284)	-	-	-	-	-	(1,284)	-	(1,284)
Non-controlling interest arising from acquisition of subsidiaries	-	-	-	-	-	-	-	(11)	(11)
Repurchase of treasury shares of the Company	-	-	-	-	(1,204)	-	(1,204)	-	(1,204)
Expiry of share issuance scheme option	-	(639)	-	-	-	639	-	-	-
<b>Total transactions with owners</b>	<b>107,103</b>	<b>(639)</b>	<b>-</b>	<b>-</b>	<b>(1,204)</b>	<b>639</b>	<b>105,899</b>	<b>(11)</b>	<b>105,888</b>
<b>As at 30 November 2020</b>	<b>558,098</b>	<b>-</b>	<b>1,749</b>	<b>261</b>	<b>(1,204)</b>	<b>59,281</b>	<b>618,185</b>	<b>379</b>	<b>618,564</b>

The Condensed Consolidate Statement of Changes in Equity should be read in conjunction with the Audited Financial Statements for the year ended 30 November 2020.

**UNAUDITED INTERIM FINANCIAL REPORT FOR THE 2ND QUARTER ENDED 31 MAY 2021**
**CONDENSED CONSOLIDATED STATEMENT OF CASH FLOW**

	<b>6 Months Ended 31-May-21 (UNAUDITED) RM'000</b>	<b>18 Months Ended 30-Nov-20 (AUDITED) RM'000</b>
<b>CASH FLOW FROM OPERATING ACTIVITIES</b>		
Profit/(loss) before taxation	8,067	(6,096)
Adjustments for:		
Amortisation of intangible assets	-	3,248
Amortisation of right-of-use assets	151	935
Depreciation of property, plant and equipment	993	1,582
Impairment loss on trade receivables	-	5,901
Impairment loss on goodwill on consolidation	-	676
Interest income	(231)	(327)
Interest expenses	984	5,661
Share of results of associate companies	80	(598)
Share of results of joint venture company	(257)	(3,437)
Loss on fixed assets disposal	172	1,234
Waiver of amount due to other payables	-	(5)
<b>Operating profit before working capital changes</b>	<b>9,959</b>	<b>8,774</b>
<b>Change in working capital:</b>		
Contract assets	(32,725)	69,648
Inventories	(4,317)	-
Property development cost	1,413	1,941
Trade & other receivables	86,299	(76,041)
Contract liabilities	(2,645)	(441)
Trade & other payables	(56,094)	(33,112)
Amount due to a joint venture company	(3,829)	(8,848)
	(11,898)	(46,853)
<b>Cash used in operations</b>	<b>(1,939)</b>	<b>(38,079)</b>
Interest paid	(984)	(5,361)
Interest received	231	327
Dividend received	900	-
Tax paid	(2,683)	(22,501)
Tax refund	-	566
	(2,536)	(26,969)
<b>Net cash used in operating activities</b>	<b>(4,475)</b>	<b>(65,048)</b>

**UNAUDITED INTERIM FINANCIAL REPORT FOR THE 2ND QUARTER ENDED 31 MAY 2021**
**CONDENSED CONSOLIDATED STATEMENT OF CASH FLOW**

	<b>6 Months Ended 31-May-21 (UNAUDITED) RM'000</b>	<b>18 Months Ended 30-Nov-20 (AUDITED) RM'000</b>
<b>CASH FLOW FROM INVESTING ACTIVITIES</b>		
Net cash outflow from acquisition of subsidiary companies	(2,551)	(11,554)
Acquisition of an associate company	-	(3,250)
Acquisition of right of use assets	-	(35)
Purchase of property, plant and equipment	(214)	(768)
Purchase of investment properties	-	(107)
Disposal of property, plant and equipment	-	507
<b>Net cash used in investing activities</b>	<b>(2,765)</b>	<b>(15,207)</b>
<b>CASH FLOW FROM FROM FINANCING ACTIVITIES</b>		
Repayment of finance lease liabilities	(964)	(1,971)
Net changes in amount due from/to associate companies	-	(8)
Proceeds from issuance of ordinary shares	19,456	107,103
Repurchase of treasury shares	-	(1,204)
Net changes in amount due from/to Directors	-	216
Decrease in cash and bank balances pledged	-	718
Decrease/(Increase) in fixed deposit pledged	1,719	(7,380)
Drawdown of term loans	2,000	5,000
Repayment of term loans	(2,038)	(25,968)
Net changes in trust receipts and invoice financing	6,434	(7,724)
<b>Net cash from financing activities</b>	<b>26,607</b>	<b>68,782</b>
<b>Net increase/(decrease) in cash and cash equivalents</b>	<b>19,367</b>	<b>(11,473)</b>
<b>Cash and cash equivalents at beginning of the period</b>	<b>(6,151)</b>	<b>5,322</b>
<b>Cash and cash equivalents at end of the period</b>	<b>13,216</b>	<b>(6,151)</b>
<b>CASH AND CASH EQUIVALENTS AT END OF THE PERIOD COMPRISES:</b>		
Fixed deposits with licensed banks	24,123	25,842
Cash and bank balances	29,175	16,841
Other investment	36	35
Bank overdrafts	(15,995)	(23,027)
	37,339	19,691
Less: Fixed deposits pledged with licensed banks	(24,123)	(25,842)
	<b>13,216</b>	<b>(6,151)</b>

The Condensed Consolidate Statement of Cash flow should be read in conjunction with the Audited Financial Statements for the year ended 30 November 2020.

**NOTES TO THE UNAUDITED INTERIM FINANCIAL REPORT FOR THE PERIOD ENDED  
31 MAY 2021**

**PART A: EXPLANATORY NOTES IN COMPLIANCE WITH MALAYSIAN FINANCIAL REPORTING STANDARD ("MFRS") 134 : INTERIM FINANCIAL REPORTING**

**A1) Basis of preparation**

This interim financial statements have been prepared under the historical cost convention. This interim financial statements are unaudited and have been prepared in accordance with the requirements of Malaysian Financial Reporting Standards ("MFRS") 134: Interim Financial Reporting and Chapter 9.22, part K of Listing Requirements of Bursa Malaysia Securities Berhad ("Bursa Securities"). The interim financial report is in compliance with IAS 34 Interim Financial Reporting issued by the International Accounting Standards Board.

The interim financial statements should be read in conjunction with the explanatory notes attached to the interim financial statements which provide an explanation of events and transactions that are significant to an understanding of the changes in the financial position and performance of the Group.

**A2) Significant accounting policies and application of MFRS**

The accounting policies adopted are consistent with those of the previous financial year except as follows:

On 1 December 2020, the Group adopted the following new and amended MFRS and IC Interpretations mandatory for annual financial periods beginning on or after 1 December 2020.

<b>Description</b>	<b>Effective for annual periods beginning on or after</b>
Amendments to MFRS 16: Covid-19-Related Rent Concessions	1 June 2020
Amendments to MFRS 9, MFRS 139, MFRS 7, MFRS 4, and MFRS 16 Interest Rate Benchmark Reform - Phase 2: Interest Rate Benchmark Reform - Phase 2	1 January 2021

The adoption of the above Amendments to MFRS and IC Interpretation did not have any significant financial impact to the Group.



**NOTES TO THE UNAUDITED INTERIM FINANCIAL REPORT FOR THE PERIOD ENDED  
31 MAY 2021**

**A2) Significant accounting policies and application of MFRS (Cont'd)**

The Group has not adopted the following standards and interpretations that have been issued but not yet effective.

<b>Description</b>	<b>Effective for annual periods beginning on or after</b>
Amendments to MFRS 3: Reference to the Conceptual Framework	1 January 2022
Amendments to MFRS 116: Property, Plant and Equipment - Proceeds before Intended Use	1 January 2022
Amendments to MFRS 137: Onerous Contracts - Cost of Fulfilling a Contract	1 January 2022
Amendments to MFRSs: Annual Improvements to MFRS Standards 2018 - 2020	1 January 2022
MFRS 17: Insurance Contracts	1 January 2023
Amendments to MFRS 101: Classification of Liabilities as Current or Non-current	1 January 2023
Amendments to MFRS 101: Disclosure of Accounting Policies	1 January 2023
Amendments to MFRS 108: Definition of Accounting Estimates	1 January 2023
Amendments to MFRS 10 and MFRS 128: Sale or Contribution of Assets between an Investor and its Associate or Joint Venture	Deferred until further notice

The Group are expected to apply the abovementioned pronouncements beginning from the respective dates the pronouncements become effective. The initial application of the abovementioned pronouncements are not expected to have any material impacts to the financial statements of the Group.

**NOTES TO THE UNAUDITED INTERIM FINANCIAL REPORT FOR THE PERIOD ENDED  
31 MAY 2021**

**A3) Audit report**

The Auditors' Report of the preceding annual financial statements for the financial year ended 30 November 2020 was not subject to any audit qualification.

**A4) Seasonal or cyclical factors**

The Group's performance is slightly affected by seasonal and cyclical factors.

**A5) Unusual items**

There were no unusual items affecting assets, liabilities, equity, net income or cash flows during the reporting quarter ended 31 May 2021.

**A6) Material changes in estimates used**

There were no significant changes in the nature and amount of estimates reported in the prior interim period of the current financial quarter or prior years that have a material effect on the current financial quarter ended 31 May 2021 under review.

**A7) Debt and equity securities**

There were no issuance or repayment of debt and equity securities, share buy-backs, share cancellations, share held as treasury shares by the Group during the financial period.

**A8) Dividends paid**

No dividends were declared or paid during the current financial quarter ended 31 May 2021 under review.

**A9) Valuation of property, plant and equipment**

There was no valuation on any of the Group's property, plant & equipment during the reporting quarter ended 31 May 2021. The carrying value of property, plant & equipment are based on the amount incorporated in the audited financial statement for financial year ended 30 November 2020.

**NOTES TO THE UNAUDITED INTERIM FINANCIAL REPORT FOR THE PERIOD ENDED  
31 MAY 2021**

A10) **Segmental reporting**

Segment information is presented in respect of the Group's business segments which are based on the internal reporting structure presented to the management of the Company. The Group's principal segment businesses are construction and investment holding.

The Group's segmental report for the current financial quarter ended 31 May 2021 under review are as follows:-

	Individual		Cumulative	
	Current Year Quarter Ended 31-May-21 RM'000	Preceding Year Corresponding Quarter Ended 30-Nov-20 RM'000	Current Y-T-D Ended 31-May-21 RM'000	Preceding Y-T-D Ended 30-Nov-20 RM'000
<b><u>TURNOVER</u></b>				
Construction	87,884	-	142,095	-
Investment holdings	30	-	30	-
Property development	774	-	8,793	-
Healthcare	12,965	-	18,575	-
Less: Inter-segment revenue	(4,849)	-	(8,857)	-
<b>Total consolidated revenue</b>	<b>96,804</b>	<b>-</b>	<b>160,636</b>	<b>-</b>
<b><u>RESULTS</u></b>				
Construction	2,672	-	4,618	-
Investment holdings	(2,095)	-	(3,810)	-
Property development	66	-	1,267	-
Healthcare	5,174	-	7,701	-
	<b>5,817</b>	<b>-</b>	<b>9,776</b>	<b>-</b>
Other non-reportable segments	(475)	-	(902)	-
Share of results of associate	(13)	-	(80)	-
Share of result of joint venture	257	-	257	-
Provision for taxation	(1,000)	-	(1,773)	-
Interest expenses	(511)	-	(984)	-
<b>Net profit/(loss) after tax</b>	<b>4,075</b>	<b>-</b>	<b>6,294</b>	<b>-</b>
<b><u>SEGMENT ASSETS</u></b>				
Construction			438,115	-
Investment holdings			593,742	-
Property development			61,815	-
Healthcare			29,828	-
			<b>1,123,500</b>	<b>-</b>
Others non-reportable segments			28,486	-
Elimination of inter-company balances			(239,727)	-
<b>Consolidated total assets</b>			<b>912,259</b>	<b>-</b>
<b><u>SEGMENT LIABILITIES</u></b>				
Construction			315,675	-
Investment holdings			17,734	-
Property development			59,240	-
Healthcare			28,329	-
			<b>420,978</b>	<b>-</b>
Others non-reportable segments			32,519	-
Elimination of inter-company balances			(183,021)	-
<b>Consolidated total liabilities</b>			<b>270,476</b>	<b>-</b>

**NOTES TO THE UNAUDITED INTERIM FINANCIAL REPORT FOR THE PERIOD ENDED**  
**31 MAY 2021**

**A11) Significant events**

There were no events of a material nature to be disclosed in the interim financial statements for the current financial quarter ended 31 May 2021, save and except for the followings:-

- (I) On 5 February 2021, the Board had announced to undertake a private placement representing not more than 30% of the total issued shares of Vizione. ("**Proposed Private Placement**").

Bursa Securities had vide its letter dated 16 March 2021 approved the listing and quotation of up to 236,039,000 Placement Shares to be issued pursuant to the Proposed Private Placement.

The first tranche of the Private Placement had been fixed on 28 April 2021 at RM0.230 per Placement share. The first tranche will comprise up to 85,217,300 Placement Shares.

The final tranche of the Private Placement had been fixed on 25 May 2021 at RM0.165 per Placement share. The final tranche will comprise up to 150,821,700 Placement Shares.

With the completion of the Private Placement, total 236,039,000 Vizione Shares had been fully issued and the Company had raised a total of RM44,485,560 from the Private Placement.

- (II) On 9 March 2021, the board had announced that it had on 9 March 2021 entered into a Memorandum of Collaboration with NS Corp (hereinafter known as the "Parties") to initiate a participation and cooperation between the Parties to work on the realisation and execution of their parts in the development of the Malaysia Vision Valley 2.0 within the parameters of the respective laws subjects to the policies and approval of the Negeri Sembilan State Government for the benefit of the people of Negeri Sembilan and to the State of Negeri Sembilan at large.

- (III) On 10 March 2021, the board had announced that the Company's wholly-owned subsidiary, Vizione Builder Sdn. Bhd. (*fka Wira Syukur (M) Sdn. Bhd.*) had accepted the following letter of awards worth RM801 million from the following parties:-

- (a) letter of award ("LOA") accepted on 23 February 2021 from LCL M&E Engineering Sdn. Bhd.;
- (b) LOA accepted on 9 March 2021 from Esplanade Parkcity Sdn. Bhd.; and
- (c) LOA accepted on 9 March 2021 from Greenwood Development Sdn. Bhd.

**NOTES TO THE UNAUDITED INTERIM FINANCIAL REPORT FOR THE PERIOD ENDED  
31 MAY 2021**

**A12) Material changes in the composition of the Group**

There was no changes in the composition of the Group during the reporting quarter ended 31 May 2021 and up to the date of this report.

**A13) Contingent liabilities and contingent assets**

There were no material contingent liabilities or assets for the reporting quarter ended 31 May 2021 except below:-

(a) Contingent liabilities

	<b>Cumulative</b>	
	<b>Quarter Ended 31-May-21 RM'000</b>	<b>Quarter Ended 30-Nov-20 RM'000</b>
Corporate guarantee given to banks for facilities granted to related parties	17,728	17,726
Bank guarantees extended to third parties in respect of contracts entered	28,020	28,129

(b) Contingent assets

As at the date of this report, there were no contingent assets.

**A14) Material events subsequent to the end of the interim financial report**

The management is not aware of any material events subsequent to the end of the interim financial report that have not been reflected in the financial statements for the current financial quarter ended 31 May 2021 under review.

**A15) Capital commitment**

There was no commitment for the purchase of property, plant and equipment provided for in the current financial quarter ended 31 May 2021.

**NOTES TO THE UNAUDITED INTERIM FINANCIAL REPORT FOR THE PERIOD ENDED 31 MAY 2021**

**A16) Related Party Transactions**

The Group has carried out the following significant transactions with the related parties during the current financial quarter ended 31 May 2021.

	Individual		Cumulative	
	Current Year Quarter Ended 31-May-21 RM'000	Preceding Year Corresponding Quarter Ended 30-Nov-20 RM'000	Current Y-T-D Ended 31-May-21 RM'000	Preceding Y-T-D Ended 30-Nov-20 RM'000
(I) Progressive sub-contracting income for the Group construction project	504	-	5,297	-
(II) Office rental	(26)	-	(37)	-

**A17) Advances to SSN Medical Products Sdn. Bhd.**

The Group has invested the funds amounted to RM6.47 million for the down-payment and cost incurred to-date of 6 new glove production lines.

**NOTES TO THE UNAUDITED INTERIM FINANCIAL REPORT FOR THE PERIOD ENDED  
31 MAY 2021**

**PART B: ADDITIONAL EXPLANATORY NOTES PURSUANT TO APPENDIX 9B OF THE MAIN  
MARKET LISTING REQUIREMENT OF THE BURSA MALAYSIA SECURITIES BERHAD**

**B1) Review of performance – Quarter 2, FY 2021 (“Q2FY2021”)**

For the current financial quarter under review, the Group posted a revenue of Rm96.8 million. Profit before tax (“PBT”) during the current quarter was a surplus of RM5.08 million.

**B2) Changes in revenue and PBT for Q2FY2021 as compared with the immediate preceding quarter ended 28 February 2021 (“Q1FY2021”):-**

	<b>Current Year Quarter Ended 31-May-2021 RM'000</b>	<b>Immediate Preceding Quarter Ended 28-Feb-2021 RM'000</b>	<b>Variance  %</b>
--	--	---	----------------------------

Revenue	<b>96,804</b>	<b>63,832</b>	<b>52%</b>
Profit before taxation	<b>5,075</b>	<b>2,992</b>	<b>70%</b>

For the current quarter, the Group reported a revenue and PBT of RM96.8million and a surplus of RM5.08 million as compared to RM63.83 million and surplus of RM2.99 million respectively in the immediate preceding quarter.

**NOTES TO THE UNAUDITED INTERIM FINANCIAL REPORT FOR THE PERIOD ENDED**  
**31 MAY 2021**

**B3) Future prospects**

Malaysia started the movement control order 3.0 (MCO 3.0) in June 2021 and the current phase of MCO 3.0 has been extended until the main threshold indicators have been met. With the new wave of infections, the Board will prioritize the safety and wellbeing of the employees and continue to take necessary precautions to maximize the efficiency and effectiveness of Group's operation.

The Group secures new orders worth RM801 million in the current quarter which contributes earnings in the coming years. The Group would continuously to bid and secure more projects in the following months. The Board expects the new projects to deliver improved financial performance in current year.

Healthcare division of the Group has achieved an improved quarterly financial performance. The demand of the gloves remains strong as the world continues to fight the COVID-19 pandemic. Considering the effect of pandemic, The Group expect the demand to remain beyond 2020. In view of the demand of the gloves, the Group is currently expanding the capacity to 12 glove production lines. The new plants will add 1.0 billion pieces of gloves production per annum.

The Board anticipate the construction sectors in Malaysia to remain challenging in this year. However, with the current order books and the country's vaccination progress, the Board remain cautiously optimistic of sustaining the Group's performance for the financial year ending 2021.

**B4) Variance on profit forecast / profit guarantee**

The Group is not subject to any profit forecast and/or profit guarantee.



**NOTES TO THE UNAUDITED INTERIM FINANCIAL REPORT FOR THE PERIOD ENDED  
31 MAY 2021**

**B5) Taxation**

	Individual		Cumulative	
	Current Year Quarter Ended 31-May-2021 RM'000	Preceding Year Corresponding Quarter Ended 30-Nov-2020 RM'000	Current Y-T-D ended 31-May-2021 RM'000	Preceding Y-T-D Ended 30-Nov-2020 RM'000
<b>In respect of current quarter:-</b>				
Income Tax	1,000	-	1,773	-
Deferred Tax	-	-	-	-
	<b>1,000</b>	<b>-</b>	<b>1,773</b>	<b>-</b>

**B6) Additional notes to the Comprehensive Income Statement**

The following items have been charged and credited in arriving at the Profit before taxation:-

	INDIVIDUAL		CUMULATIVE	
	Current Year Quarter Ended 31-May-21 RM'000	Preceding Year Corresponding Quarter Ended 30-Nov-20 RM'000	Current Y-T-D Ended 31-May-21 RM'000	Preceding Y-T-D Ended 30-Nov-20 RM'000
Building and office rental	26	-	37	-
Depreciation of Property, plant and equipment ("PPE")	611	-	993	-
Interest expenses	511	-	984	-

**B7) Corporate Proposals**

There were no other proposals announced by the company that pending implementation as at the date of this report.

**NOTES TO THE UNAUDITED INTERIM FINANCIAL REPORT FOR THE PERIOD ENDED  
31 MAY 2021**

**B8) Group Borrowings**

Details of the Group's bank borrowings as at 31 May 2021 are as follows:-

	<b><u>Current</u></b> RM'000	<b><u>Non-current</u></b> RM'000	<b><u>Total</u></b> RM'000
Secured			
Finance Lease Liabilities	2,676	2,437	5,113
Bank Borrowings	38,472	14,547	53,019
<b>Total</b>	<b>41,148</b>	<b>16,984</b>	<b>58,132</b>

**B9) Material litigations**

The management is not aware of any pending material litigation which will have a material effect on the financial position or the business of the Group and the Board is not aware of any proceedings pending or threatened against the Group or of any fact likely to give rise to any proceedings which may materially and adversely affect the financial position or business of the Group at the date of this report.

**B10) Dividends**

No dividend has been proposed and paid for during the current financial quarter ended 31 May 2021 and the previous audited financial period ended 30 November 2020.

**NOTES TO THE UNAUDITED INTERIM FINANCIAL REPORT FOR THE PERIOD ENDED  
31 MAY 2021**

**B11) Earnings per share**

	Individual		Cumulative	
	Current Year Quarter Ended 31-May-21	Preceding Year Corresponding Quarter Ended 30-Nov-20	Current Y-T-D Ended 31-May-21	Preceding Corresponding Y-T-D Ended 30-Nov-20
<b>a) <u>Basic earnings per-share</u></b>				
Profit attributable to the owners of parent ('000)	2,036	-	3,063	-
Total weighted average number of ordinary shares in issue ('000)	797,882	-	797,882	-
<b>Basic earnings per share (sen)</b>	<b>0.26</b>	<b>-</b>	<b>0.38</b>	<b>-</b>
<b>b) <u>Diluted earnings per-share</u></b>				
Profit attributable to the owners of parent ('000)	2,036	-	3,063	-
Total weighted average number of ordinary shares in issue ('000)	797,882	-	797,882	-
<b>Diluted earnings per-share (sen)</b>	<b>0.26</b>	<b>-</b>	<b>0.38</b>	<b>-</b>

**NOTES TO THE UNAUDITED INTERIM FINANCIAL REPORT FOR THE PERIOD ENDED  
31 MAY 2021**

**B12) Status of utilisation of proceeds**

The first tranche of the Private Placement had been fixed on 28 April 2021 at RM0.230 per Placement share. The first tranche will comprise up to 85,217,300 Placement Shares.

The final tranche of the Private Placement had been fixed on 25 May 2021 at RM0.165 per Placement share. The final tranche will comprise up to 150,821,700 Placement Shares.

With the completion of the Private Placement, total 236,039,000 Vizione Shares had been fully issued and the Company had raised a total of RM44,485,560 from the Private Placement.

The status of utilization is as below:-

	<b>Proposed Utilisation</b>	<b>Actual Utilisation</b>	<b>Balance Unutilised</b>
<b>Details of Utilisation</b>	<b>RM'000</b>	<b>RM'000</b>	<b>RM'000</b>
Capital expenditure for the setting up of 6 new gloves production lines and upgrading of existing production facilities	12,182	6,466	5,716
Funding for the Group's existing construction projects	17,096	9,686	7,410
Funding for future design and built property development projects and renewable energy projects	6,939	-	6,939
Funding for a 9.6 MW capacity small hydro facility at Empangan Pedu, Kedah	7,166	-	7,166
Expenses in relation to the Corporate Exercise	1,103	407	696
<b>Total</b>	<b>44,486</b>	<b>16,559</b>	<b>27,927</b>

**B13) Authorisation for issue**

The interim financial report were authorised for issue by the Board of Directors in accordance with resolution of the directors on 22 July 2021.