

YONG TAI BERHAD

**UNAUDITED CONDENSED CONSOLIDATED STATEMENT OF COMPREHENSIVE INCOME
FOR THE YEAR ENDED 30 JUNE 2024**

	3 MONTHS ENDED		12 MONTHS ENDED	
	(Unaudited) 30.06.2024 (RM'000)	(Unaudited) 30.06.2023 (RM'000)	(Unaudited) 30.06.2024 (RM'000)	(Audited) 30.06.2023 (RM'000)
Revenue	16,503	21,427	80,961	121,870
Cost of sales	<u>(31,355)</u>	<u>(40,807)</u>	<u>(75,496)</u>	<u>(110,182)</u>
Gross (loss)/profit	(14,852)	(19,380)	5,465	11,688
Other income	3,754	8,226	6,035	19,242
Other expenses	<u>(42,940)</u>	<u>(10,056)</u>	<u>(59,772)</u>	<u>(32,812)</u>
Operating profit/(loss)	(54,038)	(21,210)	(48,272)	(1,882)
Reversal of impairment loss	70,284	-	70,284	-
Finance costs	<u>(4,461)</u>	<u>(3,687)</u>	<u>(16,001)</u>	<u>(13,992)</u>
Profit/(Loss) before tax	11,785	(24,897)	6,011	(15,874)
Taxation	<u>241</u>	<u>172</u>	<u>(102)</u>	<u>(6,114)</u>
Profit/(Loss) for the year	12,026	(24,725)	5,909	(21,988)
Other comprehensive income, net of tax	-	-	-	-
Total comprehensive income/(expense) for the year	<u>12,026</u>	<u>(24,725)</u>	<u>5,909</u>	<u>(21,988)</u>
Net profit/(loss) attributable to :				
Equity holders of the Company	12,037	(24,657)	5,947	(21,761)
Non-controlling interest	<u>(11)</u>	<u>(68)</u>	<u>(38)</u>	<u>(227)</u>
	<u>12,026</u>	<u>(24,725)</u>	<u>5,909</u>	<u>(21,988)</u>
Total comprehensive income/(expense) attributable to:				
Equity holders of the Company	12,037	(24,657)	5,947	(21,761)
Non-controlling interest	<u>(11)</u>	<u>(68)</u>	<u>(38)</u>	<u>(227)</u>
	<u>12,026</u>	<u>(24,725)</u>	<u>5,909</u>	<u>(21,988)</u>
Profit/(Loss) per share attributable to equity holders of the Company (sen)				
-Basic	<u>2.98</u>	<u>(6.52)</u>	<u>1.55</u>	<u>(6.00)</u>
-Diluted	<u>2.88</u>	<u>N/A</u>	<u>1.49</u>	<u>N/A</u>

(The unaudited Condensed Consolidated Statement of Comprehensive Income should be read in conjunction with the audited financial statements for the financial year ended 30 June 2023)

YONG TAI BERHAD
UNAUDITED CONDENSED CONSOLIDATED STATEMENT OF FINANCIAL POSITION
AS AT 30 JUNE 2024

	(Unaudited) As at 30.06.2024 RM'000	(Audited) As at 30.06.2023 RM'000
ASSETS		
Non-Current Assets		
Property, plant and equipment	261,451	382,419
Right-of-use assets	1,417	1,819
	<u>262,868</u>	<u>384,238</u>
Current Assets		
Contract costs	4,898	5,347
Trade receivables	5,077	15,314
Other receivables	28,138	79,238
Current tax assets	443	749
Cash and cash equivalents	8,738	5,132
Inventories	221,781	226,371
	<u>269,075</u>	<u>332,151</u>
Asset held for sale	160,000	-
TOTAL ASSETS	<u>691,943</u>	<u>716,389</u>
EQUITY AND LIABILITIES		
Equity		
Share Capital		
Ordinary shares	740,663	727,885
Irredeemable convertible preference shares	11,248	11,248
Reserves		
Accumulated losses	(470,682)	(476,629)
	<u>281,229</u>	<u>262,504</u>
Non-controlling interests	(3,836)	(3,798)
Total Equity	<u>277,393</u>	<u>258,706</u>
Non-Current Liabilities		
Lease liabilities	75	333
Loans and borrowings	59,983	140,081
	<u>60,058</u>	<u>140,414</u>
Current Liabilities		
Contract liabilities	14,810	24,527
Trade payables	59,764	87,135
Other payables	121,981	123,267
Deferred revenue	29,293	34,647
Lease liabilities	214	472
Current tax liabilities	156	279
Loans and borrowings	106,922	26,270
Bank overdraft	21,352	20,672
	<u>354,492</u>	<u>317,269</u>
Total Liabilities	<u>414,550</u>	<u>457,683</u>
TOTAL EQUITY AND LIABILITIES	<u>691,943</u>	<u>716,389</u>
Net Assets per share (RM)	0.65	0.68

(The unaudited Condensed Consolidated Statement of Financial Position should be read in conjunction with the audited financial statements for the financial year ended 30 June 2023)

YONG TAI BERHAD
UNAUDITED CONDENSED CONSOLIDATED STATEMENT OF CASH FLOWS
FOR THE YEAR ENDED 30 JUNE 2024

	(Unaudited) 12 months ended 30.06.2024 (RM'000)	(Audited) 12 months ended 30.06.2023 (RM'000)
Cash flows from operating activities		
Profit/(Loss) before taxation	6,011	(15,874)
Adjustments for:-		
Non-cash items	11,679	8,928
Non-operating items	(55,030)	30,784
Operating (loss)/profit before changes in working capital	(37,340)	23,839
Changes in working capital		
Inventories	5,308	42,319
Contract costs	449	14,000
Contract assets	-	25,452
Receivables	64,121	(19,965)
Contract liabilities	(9,717)	(28,449)
Payables	(16,444)	(32,332)
Cash generated from operations	6,377	24,864
Finance costs	(16,001)	(13,945)
Interest income	26	82
Net tax refund/(paid)	81	(243)
Net cash (used in)/generated from operating activities	(9,517)	10,758
Cash flows from investing activities		
Purchase of property, plant and equipment	(265)	(1,023)
Proceeds from disposal of property, plant and equipment	-	15
Net cash used in investing activities	(265)	(1,008)
Cash flows from financing activities		
Net proceeds from issuance of redeemable convertible preference shares	3,800	-
Net proceeds from issuance of ordinary shares	8,978	-
Repayment of lease liabilities	(480)	(490)
Net drawdown of loans and borrowings	553	(4,424)
Net cash generated from/(used in) financing activities	12,851	(4,914)
Net increase in cash & cash equivalents	3,069	4,836
Cash and cash equivalents at beginning of year	(15,540)	(20,375)
Effect of foreign exchange difference	(143)	-
Cash and cash equivalents at end of year	(12,614)	(15,540)
Cash and cash equivalents comprise:		
Cash and bank balances	7,819	5,132
Fixed deposits	919	-
Bank overdraft	(21,352)	(20,672)
	(12,614)	(15,540)

(The unaudited Condensed Consolidated Statements of Cash Flows should be read in conjunction with the audited financial statements for the financial year ended 30 June 2023)

YONG TAI BERHAD
UNAUDITED CONDENSED CONSOLIDATED STATEMENT OF CHANGES IN EQUITY
FOR THE YEAR ENDED 30 JUNE 2024

	← Attributable to equity holders of the Company →				Total (RM'000)	Non- controlling interests (RM'000)	Total equity (RM'000)
	← Non-distributable	Irredeemable convertible preference shares (RM'000)	→ Redeemable convertible preference shares (RM'000)	Distributable Accumulated losses (RM'000)			
	Ordinary shares (RM'000)	Irredeemable convertible preference shares (RM'000)	Redeemable convertible preference shares (RM'000)	Accumulated losses (RM'000)	Total (RM'000)	Non- controlling interests (RM'000)	Total equity (RM'000)
At 1 July 2022	718,313	20,820	-	(454,868)	284,265	(3,571)	280,694
Total comprehensive expense for the year	-	-	-	(21,761)	(21,761)	(227)	(21,988)
Exercise of ICPS conversion rights	9,572	(9,572)	-	-	-	-	-
At 30 June 2023	<u>727,885</u>	<u>11,248</u>	<u>-</u>	<u>(476,629)</u>	<u>262,504</u>	<u>(3,798)</u>	<u>258,706</u>
At 1 July 2023	727,885	11,248	-	(476,629)	262,504	(3,798)	258,706
Total comprehensive income for the year	-	-	-	5,947	5,947	(38)	5,909
Issuance of redeemable convertible preference shares	-	-	4,000	-	4,000	-	4,000
Share issuance expenses	(33)	-	(200)	-	(233)	-	(233)
Issuance of ordinary shares	9,011	-	-	-	9,011	-	9,011
Exercise of RCPS conversion rights	3,800	-	(3,800)	-	-	-	-
At 30 June 2024	<u>740,663</u>	<u>11,248</u>	<u>-</u>	<u>(470,682)</u>	<u>281,229</u>	<u>(3,836)</u>	<u>277,393</u>

(The unaudited Condensed Consolidated Statement of Changes in Equity should be read in conjunction with the audited financial statements for the financial year ended 30 June 2023)

PART A - NOTES TO THE INTERIM FINANCIAL REPORT

A1. Basis of Preparation

The interim financial report has been prepared in accordance with Malaysian Financial Reporting Standard ("MFRS") 134, "Interim Financial Reporting" issued by the Malaysian Accounting Standards Board ("MASB") and paragraph 9.22 of the Listing Requirements of Bursa Malaysia Securities Berhad ("Bursa Malaysia").

The interim financial report should be read in conjunction with the audited financial statements of the Group for the financial year ended 30 June 2023.

A2. Accounting Policies

The accounting policies and methods of computation applied in the unaudited condensed interim financial report are consistent with those adopted as disclosed in the audited financial statements of the Group for the financial year ended 30 June 2023.

The Group has adopted the new and revised Malaysian Financial Reporting Standards ("MFRSs") and IC Interpretations that became mandatory for the current reporting period. The adoption of these new and revised MFRSs and IC Interpretations does not result in significant changes in the accounting policies of the Group.

A3. Auditors' Report on Preceding Annual Financial Statements

The preceding audited financial statements for the financial year ended 30 June 2023 were unqualified.

A4. Seasonal or Cyclical Factors

The Group's operations were not significantly affected by any seasonal or cyclical factors.

A5. Unusual Items affecting Assets, Liabilities, Equity, Net Income or Cash Flows

There were no unusual items for the financial year ended 30 June 2024.

A6. Changes in Estimates

There were no material changes in estimates for the financial year ended 30 June 2024.

A7. Debts and Equity Securities

There were no issuance and repayment of the debt and equity securities, share buy-backs, share cancellations, shares held as treasury shares and resale of treasury shares during the financial year ended 30 June 2024, except for:

- i) Conversion of 4,000,000 Redeemable Convertible Preference Shares (“RCPS”) into 8,000,000 new ordinary shares pursuant to the exercise of conversion rights of RCPS; and
- ii) Issuance of cumulative 38,600,000 new ordinary shares in two tranches pursuant to the Private Placement at an issue price of RM0.225 and RM0.245 per ordinary share, respectively.

A8. Dividends Paid

There was no payment of dividend during the financial year ended 30 June 2024.

A9. Changes in Composition of the Group

There were no changes in the composition of the Group during the financial year ended 30 June 2024, except for the followings:

- a) Disposal of 100% equity interest in YTB (Singapore) Pte. Ltd. (“YTBSG”) comprising 1 ordinary share of SGD1.00 each for a cash consideration of RM3 on 3 July 2023; and
- b) Disposal of 80% equity interest in YTB Makmur Sdn Bhd (“YTBM”) comprising 8 ordinary shares of RM1.00 each for a cash consideration of RM8.00 on 12 July 2023.

Subsequent to the disposal, YTBSG and YTBM have ceased to be wholly-owned subsidiaries of the Company.

A10. Contingent Liabilities

There were no contingent liabilities in respect of the Group since the last financial year.

A11. Commitments

There were no capital commitments not provided for as at the end of the financial year ended 30 June 2024.

A12. Related Party Transactions

12 Months Ended
30.06.2024
RM'000

Transaction with company in which previous directors of the Company have interest:

i) Rental received for use of theatre and/or surrounding areas	752
ii) Hotel and related hospitality services	<u>384</u>

A13. Segment Reporting

The segmental analysis for the financial year ended 30 June 2024 is as follows:

	Property development RM'000	Property investment RM'000	Other operations RM'000	Elimination RM'000	Total RM'000
External sales	38,428	42,533	-	-	80,961
Inter-segment	-	38	8,000	(8,038)	-
Total	38,428	42,571	8,000	(8,038)	80,961
Gross profit/(loss)	(3,913)	9,463	7,953	(8,038)	5,465
Other income	4,655	1,264	116		6,035
Other expenses	(45,240)	(12,461)	(10,109)	8,038	(59,772)
Operating profit/(loss)	(44,498)	(1,734)	(2,040)	-	(48,272)
Reversal of impairment loss					70,284
Finance costs					(16,001)
Profit before tax					6,011
Taxation					(102)
Profit after tax					5,909
Non-controlling interest					38
Profit for the year					<u>5,947</u>
Other information					
Segment assets	325,832	238,687	126,981	-	691,500
Unallocated corporate assets					443
Total consolidated corporate assets					<u>691,943</u>
Segment liabilities	181,008	193,587	39,800	-	414,395
Unallocated corporate liabilities					155
Total consolidated corporate liabilities					<u>414,550</u>

A14. Material Events subsequent to the End of Financial Year

There were no material events after 30 June 2024 till 20 August 2024 (the latest practicable date ("LPD")) which is not earlier than 7 days from the date of issue of this interim financial report).

PART B -ADDITIONAL INFORMATION REQUIRED BY THE BURSA MALAYSIA SECURITIES BERHAD

B1. Review of Group Performance

Revenue and profit or loss before tax (“PBT” or “LBT”) of the respective operating business segments for the current quarter are analysed as follows:

	3 MONTHS ENDED			12 MONTHS ENDED		
	30.06.24 RM'000	30.06.23 RM'000	Changes RM'000	30.06.24 RM'000	30.06.23 RM'000	Changes RM'000
Revenue						
Property Development	5,043	15,627	(10,584)	38,428	115,611	(77,183)
Property Investment	11,460	5,800	5,660	42,533	6,259	36,274
Other Operations	-	-	-	-	-	-
	16,503	21,427	(4,924)	80,961	121,870	(40,909)
Profit/(Loss) before tax						
Property Development	(48,547)	(14,344)	(34,203)	(46,030)	8,428	(54,458)
Property Investment	(8,185)	(8,720)	535	(14,883)	(18,139)	3,256
Other Operations	(1,767)	(1,832)	65	(3,360)	(6,163)	2,803
Reversal of impairment loss	70,284	-	70,284	70,284	-	70,284
	11,785	(24,896)	36,681	6,011	(15,874)	21,885

(a) Performance of the current quarter against the same quarter in the preceding year (4Q 2024 vs 4Q 2023)

Property Development

The Group recorded revenue of RM5.04 million and LBT of RM48.55 million for the current quarter ended 30 June 2024, compared to revenue of RM15.63 million and LBT of RM14.34 million in the preceding year quarter. Lower revenue was as a result of both the Apple and Amber Cove property inventories having been substantially cleared in FY 2023. Revenue from this segment was contributed mainly by Impression U-Thant.

LBT due primarily to the provision for impairment in relation to common infrastructure costs incurred and capitalised for the overall Impression City development project. There was also additional provision for liquidated and ascertained damages (“LAD”) for Impression U-Thant in Q4 2024.

Property Investment

Revenue for the quarter was driven primarily by commendable hotel occupancy rate achieved by Courtyard by Marriott Melaka (“CYMM”) hotel as compared to lower revenue achieved in Q4 2023 as the hotel just started operation on 8 April 2023.

However, Encore Melaka theatre incurred a loss before tax during the quarter as the theatre was preparing to resume the daily shows at Encore Melaka on 7 July 2024 with only some ad-hoc shows like “Suzhou Ballet”. Notwithstanding that the theatre was not in full operation, the Group continues to incur fixed overheads, interest costs and depreciation.

B1. Review of Group Performance (contd')

(b) Performance of the current financial year to-date against the preceding financial year to-date (FY 2024 vs FY 2023)

Property Development

During the financial year to-date, the Group recorded revenue of RM38.43 million and LBT of RM46.03 million, compared to revenue of RM115.61 million and PBT of RM8.43 million in the preceding year quarter. The overall decline in financial performance in FY 2024 as compared to FY 2023 was largely due to lower revenue and profit contribution as a result of slower work progress from Impression U-Thant following the completion of The Apple and Amber Cove projects. In addition, there is a provision for impairment loss of RM39.18 million in relation to common infrastructure costs capitalised for the overall Impression City development project.

Property Investment

The revenue recognised for FY 2024 was primarily contributed by hotel revenue on the back of higher occupancy after one year of operation since the hotel opened its door on 8 April 2023. However, overall LBT incurred for FY 2024 were mainly due to daily shows at Encore Melaka only resumed on 7 July 2024, but the theatre continues to incur term loan interest cost, depreciation and fixed overhead.

Reversal of Impairment Loss

The reversal of impairment loss reflects an increase in the estimated valuation of CYMM hotel based on the proposed disposal of CYMM as announced on 31 July 2024 (see B5(a)(iii)) at RM160 million.

B2. Material Changes in the Quarterly Results compared to the results of the preceding Quarter

The Group's current quarter profit before tax was RM11.79 million as compared to RM0.65 million profit before tax reported in the preceding quarter ended 31 March 2024. The improved financial performance for the current quarter was primarily attributable to the reversal of impairment loss previously recognised for the hotel known as CYMM, partially offset by impairment loss provided for common infrastructure in relation to our Impression City project. There was also higher profit contribution from hotel as CYMM has gained traction and established its presence as the only Marriott hotel in Melaka.

B3. Prospects for the Financial Year Ending 2025 (“FY 2025”)

The Group’s key focus is to accelerate the completion of on-going development project, namely Impression U-Thant and monetisation of its inventories. The Group remains committed to resume construction and completion of The Dawn development, together with Terra Square mixed development next to our theatre. In addition, the Group targets to explore mixed development projects in Johor Bahru.

As for the property investment segment, the Encore Melaka theatre is on track to recover its business as evidenced from the increase in tourist arrivals in conjunction with the reopening of the international border and government initiatives to extend visa exemption to countries such as China and India. Our theatre has resumed daily shows on 7 July 2024 and is expected to see steady revenue contribution from ticket sales.

The Group aims to unlock its investment in the CYMM hotel via the proposed disposal, which is expected to be completed by end of 2024. The disposal is expected to improve the Group’s liquidity and significantly pare down its bank borrowings and hence, lowering gearing ratio.

Overall, the Group expects the property segment to remain subdued in FY 2025 due to various adverse macro-economic factors such as elevated interest rates and rising construction costs. The Group will continue to practise discipline in our cost management efforts when implementing business strategy and seize any other business opportunities as well as scout for new land banks that may emerge in the near future.

Barring unforeseen circumstances, the Board is cautiously optimistic that the Group will perform satisfactorily in the financial year ending 2025.

B4. Variance of Actual Profit from Forecast Profit

Not applicable as no profit forecast was published.

B5. Status of Corporate Proposals

a) There were no corporate proposals that have been announced by the Company and which were not completed as at 20 August 2024 (the latest practicable date (“LPD”) which is not earlier than 7 days from the date of issue of this interim financial report), except for the followings:

- i) On 22 December 2021, the Company had secured shareholders’ approval for the issuance of up to 180,000,000 Redeemable Convertible Preference Shares in YTB (“RCPS”) at an issue price of RM1.00 per RCPS. As of to date, the Company has raised the proceeds of RM13.0 million from the issuance of 13 million RCPS and subsequently, a total conversion shares of 13 million RCPS into 78,000,000 new ordinary shares of the Company were allotted. There is a balance of 2 million outstanding RCPS at at LPD.
- ii) On 9 May 2023, the Company had obtained Bursa Malaysia Securities Berhad’s (“Bursa Securities”) approval for the listing of and quotation for up to 57,591,600 new YTB shares to be issued pursuant to the Proposed Private Placement (“Private Placement”). The Company has until 8 May 2024 to implement the Proposed Private Placement. Bursa Securities had vide its letter dated 25 April 2024 approved the further extension of time until 7 November 2024 to complete the Private Placement.

On 9 May 2024, the Company had completed Tranche 1 of the Private Placement with issuance and listing of 22,300,000 new ordinary shares.

On 21 June 2024, the Company had completed Tranche 2 of the Private Placement with issuance and listing of 16,300,000 new ordinary shares.

iii) On 31 July 2024, the Company proposes to undertake the following:

- a) proposed disposal of a five-star hotel known as CYMM erected on a piece of freehold land held under Geran 62362, Lot No. 12015, Kawasan Bandar XXI, District of Melaka Tengah, State of Melaka by Apple 99 Development Sdn Bhd, a wholly-owned subsidiary of the Company, to Southern Envoy Sdn Bhd vide a conditional sale and purchase agreement dated 31 July 2024 for a cash consideration of RM160,000,000; and
- b) proposed private placement of up to 30.00% of the total number of issued ordinary shares of the Company (excluding treasury shares, if any), at any point in time, to independent investor(s) to be identified and at an issue price to be determined at a later date.

B5. Status of Corporate Proposals (cont'd)

(b) Utilisation of proceeds raised from corporate proposals as at 30 June 2024 are as follow:

- (i) Proceeds totalling RM11.00 million were raised under the Redeemable Convertible Preference Shares (“RCPS”) exercise with the issuance of 20 equal sub-tranches of Tranche 1 comprising 11,000,000 RCPS with a principal amount of RM11,000,000 on 17 January 2022, 22 April 2022, 3 June 2022, 18 March 2024, 5 April 2024 and 25 April 2024, respectively. The status of the utilisation

Purpose	Actual raised RM'000	Actual utilisation RM'000	Balance unutilised RM'000
Part financing the developments within Impression City	2,997	(2,997)	-
Part financing the development of CYMM	1,080	(1,080)	-
Future business projects	300	(300)	-
Working capital requirements	5,783	(5,783)	-
Estimated expenses in relation to the RCPS Issuance	840	(840)	-
Total	11,000	(11,000)	-

of these proceeds is as set out below:

- (ii) Proceeds totalling RM9.01 million were raised under the Private Placement exercise with the issuance of 22,300,000 and 16,300,000 Private Placement Shares on the Main Market of Bursa Securities on 9 May 2024 and 21 June 2024, respectively. The status of the utilisation of these proceeds is as set out below:

Purpose	Actual raised RM'000	Actual utilisation RM'000	Balance unutilised RM'000
Developments of the Impression City projects	2,130	(2,130)	-
Development of the Impression U-Thant project	2,672	(2,672)	-
Working capital requirements	4,084	(4,084)	-
Estimated expenses for the private placement	125	(125)	-
Total	9,011	(9,011)	-

B6. Material Litigation

On 23 August 2024, the Company's wholly-owned subsidiary, Apple 99 Development Sdn Bhd (“Apple 99”) (“Defendant”) has been served with a Writ of Summons and Statement of Claim (“SOC”) dated 22 August 2024 filed by Kerjaya Prospek (M) Sdn Bhd (“KP”), a wholly-owned subsidiary of Kerjaya Prospek Group Berhad in the High Court of Malaya at Shah Alam.

- a) KP has filed a claim against Apple 99, alleging that an order for specific performance of a Settlement Agreement entered into between Apple 99 and KP on 25 February 2020;
- b) Alternatively, and only in the event that specific performance is deemed to be an unsuitable remedy, a sum of RM105,135,885.20 or such other sum as may be determined being the outstanding Residual Contract Sum (“Outstanding Sum”) to be paid by Apple 99 to KP; and
- c) Interest to be paid by Apple 99 to KP on the Outstanding Sum at Maybank Base Lending Rate + 1%.

Claims in the SOC are not expected to have a material financial effect on the net assets, net assets per share and gearing of the Group as the contract sum owing to KP has been adequately provided for in the financial statements of Apple 99 for the financial year ended 30 June 2024.

The Company will be taking the necessary legal steps to defend this matter and will make the necessary announcement as and when there are material developments in relation thereto.

There was no other material litigation as at 20 August 2024, being the latest practicable date which is not earlier than 7 days from the date of issuance of this interim financial report.

B7. Dividends Declared

No interim dividend has been declared or paid in respect of the financial year ended 30 June 2024.

B8. Taxation

	3 Months Ended		12 Months Ended	
	30.06.2024	30.06.2023	30.06.2024	30.06.2023
	RM'000	RM'000	RM'000	RM'000
Income tax				
- current quarter	(241)	(172)	8	177
- under/(over) provision in prior	-	-	94	(213)
Deferred taxation	-	-	-	6,150
Tax expenses for the quarter	<u>(241)</u>	<u>(172)</u>	<u>102</u>	<u>6,114</u>

The Group's effective tax rate for 4Q YTD 2024 and 4Q YTD 2023 is not comparable to the statutory tax rate mainly due to deferred tax assets not recognised for loss making subsidiaries.

B9. Group Borrowings

	As at 30.06.2024 (RM'000)
<u>Current</u>	
Bank overdraft (unsecured)	21,352
Term loans (secured)	<u>106,922</u>
	128,274
<u>Non-Current</u>	
Term loans (secured)	<u>59,983</u>
Total	<u>188,257</u>

All borrowings were denominated in Ringgit Malaysia as at the reporting date.

B10. Notes to the Statement of Comprehensive Income

	3 Months Ended	12 Months Ended
	30.06.2024	30.06.2024
	RM'000	RM'000
Notes to the Statement of Comprehensive		
Income comprises:-		
Interest income	3	26
Interest expenses	(4,461)	(16,001)
Depreciation of property, plant, equipment	(2,549)	(10,268)
Depreciation of right-of-use assets	(110)	(336)

Other than the above, the items listed under Appendix 9B Note 16 of the listing Requirement of Bursa Malaysia Securities Berhad are not applicable.

B11. Profit/(Loss) Per Share

a. Basic

Profit/(Loss) per share has been calculated by dividing the Group's profit/(loss) attributable to equity holders of the Company by the weighted average number of shares in issue during the financial year.

	3 Months Ended		12 Months Ended	
	30.06.2024	30.06.2023	30.06.2024	30.06.2023
	RM'000	RM'000	RM'000	RM'000
Net profit/(loss) attributable to equity holders of the Company	<u>12,037</u>	<u>(24,657)</u>	<u>5,947</u>	<u>(21,761)</u>
Weighted average number of ordinary shares in issue ('000)	<u>403,750</u>	<u>378,097</u>	<u>384,525</u>	<u>362,719</u>
Basic profit/(loss) per share attributable to equity holders of the Company (Sen)	<u>2.98</u>	<u>(6.52)</u>	<u>1.55</u>	<u>(6.00)</u>

B11. Profit/(Loss) Per Share (cont'd)

b. Diluted

Diluted earnings per share has been calculated by dividing the Group's profit attributable to equity holders of the Company by the weighted average number of shares that would have been in issue upon full conversion of irredeemable and redeemable convertible preference shares ("ICPS" and "RCPS") and full exercise of the Warrants, adjusted for the number of such shares that would have been issued at fair value. However, in the event that the potential exercise of the Warrants gives rise to an anti-dilutive effect on earnings per share, the potential exercise of the Warrants is not taken into account in calculating diluted earnings per share.

Diluted earnings per share of the Group for the preceding year to-date was not presented as the Group was at loss position.

	3 Months Ended		12 Months Ended	
	30.06.2024	30.06.2023	30.06.2024	30.06.2023
	RM'000	RM'000	RM'000	RM'000
Net profit/(loss) attributable to equity holders of the Company	<u>12,037</u>	<u>(24,657)</u>	<u>5,947</u>	<u>(21,761)</u>
Weighted average number of ordinary shares in issue ('000)	403,750	378,097	384,525	362,719
Effect of conversion of ICPS ('000)	14,060	14,060	14,060	14,060
Adjusted weighted average number of ordinary shares ('000)	<u>417,810</u>	<u>392,157</u>	<u>398,585</u>	<u>376,779</u>
Diluted earnings per share attributable to equity holders of the Company (Sen)	<u>2.88</u>	<u>N/A</u>	<u>1.49</u>	<u>N/A</u>

By Order of the Board,
Datuk Wira Boo Kuang Loon
Executive Director / Chief Executive Officer
Date: 27 August 2024