

**YONG TAI BERHAD**  
**UNAUDITED CONDENSED CONSOLIDATED STATEMENT OF COMPREHENSIVE INCOME**  
**FOR THE YEAR ENDED 30 JUNE 2022**

	<b>3 MONTHS ENDED</b>		<b>12 MONTHS ENDED</b>	
	<b>30.06.2022</b>	<b>30.06.2021</b>	<b>30.06.2022</b>	<b>30.06.2021</b>
	<b>(RM'000)</b>	<b>(RM'000)</b>	<b>(RM'000)</b>	<b>(RM'000)</b>
Revenue	46,236	31,346	71,780	114,290
Cost of sales	<u>(67,451)</u>	<u>(34,369)</u>	<u>(102,105)</u>	<u>(113,204)</u>
Gross (loss)/profit	(21,215)	(3,023)	(30,325)	1,086
Other income	2,565	-	7,510	11,247
Other expenses	<u>(4,501)</u>	<u>(341)</u>	<u>(12,326)</u>	<u>(9,258)</u>
Operating (loss)/profit	(23,151)	(3,364)	(35,141)	3,075
Impairment loss	(113,099)	-	(311,634)	-
Finance costs	<u>(1,458)</u>	<u>(1,870)</u>	<u>(5,671)</u>	<u>(5,746)</u>
<b>Loss before tax</b>	<u>(137,708)</u>	<u>(5,234)</u>	<u>(352,446)</u>	<u>(2,671)</u>
Taxation	<u>2,496</u>	<u>(4,593)</u>	<u>1,923</u>	<u>(5,637)</u>
<b>Loss for the period</b>	<u>(135,212)</u>	<u>(9,827)</u>	<u>(350,523)</u>	<u>(8,308)</u>
Other comprehensive income, net of tax	-	-	-	-
<b>Total comprehensive expense for the period</b>	<u>(135,212)</u>	<u>(9,827)</u>	<u>(350,523)</u>	<u>(8,308)</u>
<b>Net Loss attributable to :</b>				
Equity holders of the Company	(135,335)	(9,825)	(346,672)	(8,291)
Non-controlling interest	<u>123</u>	<u>(2)</u>	<u>(3,851)</u>	<u>(17)</u>
	<u>(135,212)</u>	<u>(9,827)</u>	<u>(350,523)</u>	<u>(8,308)</u>
<b>Total comprehensive expense attributable to:</b>				
Equity holders of the Company	(135,335)	(9,825)	(346,672)	(8,291)
Non-controlling interest	<u>123</u>	<u>(2)</u>	<u>(3,851)</u>	<u>(17)</u>
	<u>(135,212)</u>	<u>(9,827)</u>	<u>(350,523)</u>	<u>(8,308)</u>
<b>Loss per share attributable to equity holders of the Company (sen)</b>				
-Basic	<u>(9.65)</u>	<u>(0.76)</u>	<u>(25.38)</u>	<u>(0.72)</u>
-Diluted	<u>N/A</u>	<u>N/A</u>	<u>N/A</u>	<u>N/A</u>

(The unaudited Condensed Consolidated Statement of Comprehensive Income should be read in conjunction with the audited financial statements for the financial year ended 30 June 2021)

**YONG TAI BERHAD**  
**UNAUDITED CONDENSED CONSOLIDATED STATEMENT OF FINANCIAL POSITION**  
**AS AT 30 JUNE 2022**

	<b>(Unaudited)</b> <b>As at</b> <b>30.06.2022</b> <b>RM'000</b>	<b>(Audited)</b> <b>As at</b> <b>30.06.2021</b> <b>RM'000</b>
<b>ASSETS</b>		
<b>Non-current Assets</b>		
Property, plant and equipment	394,902	468,884
Right-of-use assets	2,048	1,956
Intangible assets	-	147,372
Deferred tax assets	6,150	1,720
	<u>403,100</u>	<u>619,932</u>
<b>Current Assets</b>		
Inventories	269,262	285,025
Contract costs	19,346	24,539
Contract assets	25,452	3,900
Trade receivables	21,687	25,874
Other receivables	67,058	96,137
Current tax assets	659	1,285
Cash and cash equivalents	2,151	2,780
	<u>405,615</u>	<u>439,540</u>
<b>TOTAL ASSETS</b>	<u><u>808,715</u></u>	<u><u>1,059,472</u></u>
<b>EQUITY AND LIABILITIES</b>		
<b>Equity</b>		
<b>Share Capital</b>		
Ordinary shares	718,313	665,539
Irredeemable convertible preference shares	20,820	20,944
<b>Reserves</b>		
Accumulated losses	(454,908)	(108,236)
	<u>284,225</u>	<u>578,247</u>
Non-controlling interests	(3,570)	281
<b>Total Equity</b>	<u><u>280,655</u></u>	<u><u>578,528</u></u>
<b>Non-Current Liabilities</b>		
Lease liabilities	631	564
Trade payables	-	1,732
Loans and borrowings	142,751	148,893
	<u>143,382</u>	<u>151,189</u>
<b>Current Liabilities</b>		
Contract liabilities	52,977	39,979
Trade payables	79,272	108,921
Other payables	167,646	104,157
Deferred revenue	33,369	28,606
Lease liabilities	397	381
Bank overdraft	22,526	23,609
Loans and borrowings	28,024	23,207
Current tax liabilities	467	895
	<u>384,678</u>	<u>329,755</u>
<b>Total Liabilities</b>	<u><u>528,060</u></u>	<u><u>480,944</u></u>
<b>TOTAL EQUITY AND LIABILITIES</b>	<u><u>808,715</u></u>	<u><u>1,059,472</u></u>
<b>Net Assets per share (RM)</b>	0.20	0.43

(The unaudited Condensed Consolidated Statement of Financial Position should be read in conjunction with the audited financial statements for the financial year ended 30 June 2021)

**YONG TAI BERHAD**  
**UNAUDITED CONDENSED CONSOLIDATED STATEMENT OF CASH FLOWS**  
**FOR THE YEAR ENDED 30 JUNE 2022**

	<b>12 months ended 30.06.2022 (RM'000)</b>	<b>12 months ended 30.06.2021 (RM'000)</b>
<b>Cash flows from operating activities</b>		
Loss before taxation	(352,446)	(2,671)
Adjustments for:-		
Non-cash items	312,062	13,141
Non-operating items	5,660	5,716
<b>Operating (loss)/profit before changes in working capital</b>	<b>(34,724)</b>	<b>16,186</b>
Changes in working capital		
Inventories	(18,776)	(40,719)
Contract costs	5,193	(12,494)
Contract assets	(21,552)	1,663
Receivables	25,113	6,470
Contract liabilities	12,408	24,065
Payables	82,793	(32,400)
<b>Cash generated from/(used in) operations</b>	<b>50,455</b>	<b>(37,229)</b>
Finance costs	(5,671)	(5,746)
Interest income	11	30
Net tax refund/(paid)	573	(622)
<b>Net cash generated from/(used in) operating activities</b>	<b>45,368</b>	<b>(43,567)</b>
<b>Cash flows from investing activities</b>		
Purchase of property, plant and equipment	(50,461)	(14,999)
Proceeds from disposal of property, plant and equipment	139	14
Issuance of ordinary shares in subsidiary - non controlling interest	-	300
<b>Net cash used in investing activities</b>	<b>(50,322)</b>	<b>(14,685)</b>
<b>Cash flows from financing activities</b>		
Net proceeds from issuance of ordinary shares	6,650	71,887
Drawdown of loans and borrowings	10,828	7,343
Addition of lease liabilities	590	-
Repayment of lease liabilities	(506)	(917)
Repayment of loans and borrowings	(12,154)	(24,655)
<b>Net cash generated from financing activities</b>	<b>5,408</b>	<b>53,658</b>
<b>Net increase/(decrease) in cash &amp; cash equivalents</b>	<b>454</b>	<b>(4,594)</b>
<b>Cash and cash equivalents at beginning of year</b>	<b>(20,829)</b>	<b>(16,274)</b>
<b>Effect of exchange rate changes on the balance of cash held in foreign currencies</b>	<b>-</b>	<b>39</b>
<b>Cash and cash equivalents at end of year</b>	<b>(20,375)</b>	<b>(20,829)</b>
<b>Cash and cash equivalents comprise:</b>		
Cash and bank balances	2,151	2,780
Bank overdraft	(22,526)	(23,609)
	<b>(20,375)</b>	<b>(20,829)</b>

(The unaudited Condensed Consolidated Statements of Cash Flows should be read in conjunction with the audited financial statements for the financial year ended 30 June 2021)

**YONG TAI BERHAD**  
**UNAUDITED CONDENSED CONSOLIDATED STATEMENT OF CHANGES IN EQUITY**  
**FOR THE YEAR ENDED 30 JUNE 2022**

	←— Attributable to equity holders of the Company —→			Total	Non-controlling interests	Total equity
	←— Non-distributable —→	Irredeemable convertible preference shares	Distributable			
	Ordinary shares (RM'000)	preference shares (RM'000)	Accumulated losses (RM'000)	(RM'000)	(RM'000)	(RM'000)
At 1 July 2020	517,437	97,159	(97,498)	517,098	(2)	517,096
Effect of adoption of IFRIC Agenda						
Decision of MFRS 123	-	-	(2,447)	(2,447)	-	(2,447)
At 1 July 2020, as restated	517,437	97,159	(99,945)	514,651	(2)	514,649
Total comprehensive income for the year	-	-	(8,291)	(8,291)	(17)	(8,308)
Incorporation of a subsidiary	-	-	-	-	300	300
Issuance of ordinary shares						
- special issue	8,875	-	-	8,875	-	8,875
- private placement	64,475	-	-	64,475	-	64,475
- exercise of ICPS conversion rights	76,215	(76,215)	-	-	-	-
Share issuance expenses	(1,463)			(1,463)	-	(1,463)
At 30 June 2021	665,539	20,944	(108,236)	578,247	281	578,528
At 1 July 2021	665,539	20,944	(108,236)	578,247	281	578,528
Total comprehensive expense for the year	-	-	(346,672)	(346,672)	(3,851)	(350,523)
Issuance of ordinary shares						
- capitalisation of subsidiary's creditors	46,000	-	-	46,000	-	46,000
- exercise of ICPS conversion rights	124	(124)	-	-	-	-
- exercise of RCPS conversion rights	6,650	-	-	6,650	-	6,650
At 30 June 2022	718,313	20,820	(454,908)	284,225	(3,570)	280,655

(The unaudited Condensed Consolidated Statement of Changes in Equity should be read in conjunction with the audited financial statements the financial year ended 30 June 2021)

## **PART A - NOTES TO THE INTERIM FINANCIAL REPORT**

### **A1. Basis of Preparation**

The interim financial report has been prepared in accordance with Malaysian Financial Reporting Standard ("MFRS") 134, "Interim Financial Reporting" issued by the Malaysian Accounting Standards Board ("MASB") and paragraph 9.22 of the Listing Requirements of Bursa Malaysia Securities Berhad(" Bursa Malaysia").

The interim financial report should be read in conjunction with the audited financial statements of the Group for the financial year ended 30 June 2021.

### **A2. Accounting Policies**

The accounting policies and methods of computation applied in the unaudited condensed interim financial report are consistent with those adopted as disclosed in the audited financial statements of the Group for the financial year ended 30 June 2021.

The Group has adopted the new and revised Malaysian Financial Reporting Standards ("MFRSs") and IC Interpretations that became mandatory for the current reporting period. The adoption of these new and revised MFRSs and IC Interpretations does not result in significant changes in the accounting policies of the Group.

### **A3. Auditors' Report on Preceding Annual Financial Statements**

The preceding audited financial statements for the financial year ended 30 June 2021 were unqualified.

### **A4. Seasonal or Cyclical Factors**

The Group's operations were not significantly affected by any seasonal or cyclical factors.

### **A5. Unusual Items affecting Assets, Liabilities, Equity, Net Income or Cash Flows**

There were no unusual items for the financial year ended 30 June 2022 except for impairment loss as disclosed in Note B1(c).

### **A6. Changes in Estimates**

There were no material changes in estimates for the financial year ended 30 June 2022.

#### **A7. Debts and Equity Securities**

There were no issuance and repayment of the debt and equity securities, share buy-backs, share cancellations, shares held as treasury shares and resale of treasury shares during the financial year ended 30 June 2022 except for:

- i. Conversion of 155,177 irredeemable convertible preference shares (“ICPS”) into 155,177 new ordinary shares pursuant to the exercise of conversion rights of ICPS 2016/2026; and
- ii. Conversion of 7,000,000 redeemable convertible preference shares (“RCPS”) into 70,000,000 new ordinary shares pursuant to the exercise of conversion rights of RCPS.

#### **A8. Dividends Paid**

There was no payment of dividend during the financial year ended 30 June 2022.

#### **A9. Changes in Composition of the Group**

There were no changes in the composition of the Group during the current quarter and financial year to-date except for:

- i. Incorporation of YTB (Singapore) Pte. Ltd. (“YTBSG”) in Singapore as a 100% owned subsidiary of the Company on 7 September 2021. YTBSG has an issued and paid up share capital of SGD1.00 comprising 1 ordinary share; and
- ii. Acquisition of 2,000,000 ordinary shares of RM1.00 each in YTB Capital Berhad (“YTBC”) on 8 March 2022, for a cash consideration of RM2,000,000. As a result, YTBC became wholly-owned subsidiary of the Company.

#### **A10. Contingent Liabilities**

There were no contingent liabilities in respect of the Group since the last financial year.

#### **A11. Commitments**

There were no capital commitments not provided for as at the end of the financial year ended 30 June 2022.

#### **A12. Significant Related Party Transactions**

There were no significant related party transactions during the financial year ended 30 June 2022.

### A13. Segment Reporting

The segmental analysis for the financial year ended 30 June 2022 is as follows:

	Property development RM'000	Property investment RM'000	Other operations RM'000	Elimination RM'000	Total RM'000
External sales	71,470	241	74	(5)	71,780
Inter-segment	-	-	9,750	(9,750)	-
Total	71,470	241	9,824	(9,755)	71,780
Gross (loss)/profit	(8,392)	(14,115)	1,937	(9,755)	(30,325)
Other income	6,867	643	-	-	7,510
Other expenses	(6,958)	(1,630)	(13,697)	9,959	(12,326)
Operating loss	(8,483)	(15,102)	(11,760)	204	(35,141)
Impairment loss					(311,634)
Finance costs					(5,671)
Loss before tax					(352,446)
Taxation					1,923
Loss after tax					(350,523)
Non-controlling interest					3,851
Loss for the year					(346,672)
<b>Other information</b>					
Segment assets	422,726	374,333	4,847	-	801,906
Unallocated corporate assets					6,809
<b>Total consolidated corporate assets</b>					<b>808,715</b>
Segment liabilities	382,892	114,669	30,032	-	527,593
Unallocated corporate liabilities					467
<b>Total consolidated corporate liabilities</b>					<b>528,060</b>

### A14. Material Events subsequent to the End of Financial Period

There were no material events after 30 June 2022 till 19 August 2022 (the latest practicable date (“LPD”) which is not earlier than 7 days from the date of issue of this interim financial report), except as disclosed below in Note B5.

**PART B -ADDITIONAL INFORMATION REQUIRED BY THE BURSA MALAYSIA SECURITIES BERHAD**

**B1. Review of Group Performance**

Revenue and profit or loss before tax (“PBT” or “LBT”) of the respective operating business segments for the current quarter and financial year to-date are analysed as follows:

	3 MONTHS ENDED			12 MONTHS ENDED		
	30.06.22 RM'000	30.06.21 RM'000	Changes RM'000	30.06.22 RM'000	30.06.21 RM'000	Changes RM'000
<b>Revenue</b>						
Property Development	46,019	31,087	14,932	71,470	113,639	(42,169)
Property Investment	217	259	(42)	236	651	(415)
Other Operations	-	-	-	74	-	74
	<b>46,236</b>	<b>31,346</b>	<b>14,890</b>	<b>71,780</b>	<b>114,290</b>	<b>(42,510)</b>
<b>Loss From Operations</b>						
Property Development	(12,073)	(417)	(11,656)	(8,934)	14,915	(23,849)
Property Investment	(5,054)	(4,817)	(237)	(18,844)	(17,586)	(1,258)
Other Operations	(7,482)	-	(7,482)	(13,034)	-	(13,034)
	<b>(24,609)</b>	<b>(5,234)</b>	<b>(19,375)</b>	<b>(40,812)</b>	<b>(2,671)</b>	<b>(38,141)</b>
<b>Impairment Loss</b>	(113,099)	-	(113,099)	(311,634)	-	(311,634)
<b>Loss Before Tax</b>	<b>(137,708)</b>	<b>(5,234)</b>	<b>(132,474)</b>	<b>(352,446)</b>	<b>(2,671)</b>	<b>(349,775)</b>

**(a) Performance of the current quarter against the same quarter in the preceding year (4Q 2022 vs 4Q 2021)**

**Property Development**

The Group recorded revenue of RM46.02 million and incurred loss of RM12.07 million for the current quarter ended 30 June 2022 as compared to revenue of RM31.09 million and incurred loss of RM0.42 million in the preceding year quarter.

The increase in revenue in 4Q 2022 as compared to 4Q 2021 from the property development segment was mainly due to the additional revenue contribution from The Apple project which was completed and handed over during the financial year as well as revenue contribution from its on-going development projects, namely Amber Cove and Impression U-Thant. Despite the improved revenue, the overall weaker financial performance was mainly due to escalating costs as a result of Covid-19 led supply chain disruptions, shortage of foreign labours and rising cost of building materials.

**Property Investment**

Encore Melaka theatre reopened its door on 30 April 2022 as the country transitioned into endemic phase and the country’s borders are opened for all foreign visitors. However, the occupancy rate of the theatre remains low since the re-opening due to lack of tourist arrivals given that China continues to impose strict travel restrictions.

The RM5.05 million loss was mainly represented by the non-operating expenses such as depreciation of theatre building, amortisation of intangible assets and finance cost incurred.



## **B1. Review of Group Performance (cont'd)**

### **(b) Performance of the current year to-date against the preceding year to-date (4Q YTD 2022 vs 4Q YTD 2021)**

#### **Property Development**

During the financial year (“FY”), the Group achieved revenue of RM71.47 million and incurred loss of RM8.93 million as compared to revenue of RM113.64 million and PBT of RM14.92 million in the preceding year.

The overall weaker financial performance for FY 2022 as compared to FY 2021 was mainly due to the recent labour shortage in the country and supply chain disruptions had put a limit on the acceleration of site construction progress which in turn affected the revenue and profit recognition in the current financial year.

#### **Property Investment**

The revenue and loss incurred during the financial year are as mentioned above.

### **(c) Impairment Loss**

On grounds that the outlook for the tourism sector remains highly uncertain coupled with rising inflation due to economic uncertainty, the Group recognised impairment loss on hotel building post completion of construction amounting to RM115.34 million, inventories and other receivables of the Group totalling RM55.85 million as well as impairment on Encore Melaka related intangible assets amounting to RM140.44 million.

## **B2 Material Changes in the Quarterly Results compared to the results of the preceding Quarter**

The Group’s current quarter loss before tax was RM137.71 million as compared to RM126.19 million loss before tax reported in the preceding quarter ended 31 March 2022. The overall financial performance remains weak following the recognition of impairment loss on hotel building, intangible assets, inventories and other receivables totalling RM113.10 million as well as the revision of project costing for all development projects.

## **B3. Prospects for the Financial Year Ending 2023 (“FY 2023”)**

The Malaysian economy has gradually improved since the country transitioned into endemic phase and the country’s borders are opened. However, the recent rise in construction cost and shortage of labour have affected the recovery of the real estate industry. The Group will continue to be prudent on new launches and carry out value engineering on its development projects. For FY 30 June 2023, the Group’s strategy is to stay focus completing all of its on-going development projects. Amber Cove and Impression U-Thant are on track to complete and deliver vacant possession by fourth quarter of year 2022 and first quarter of year 2023 respectively. With total unbilled revenue of RM206 million as at 30 June 2022, the property development segment shall provide earnings visibility to the Group over next two financial years.

While the Group has previously focused on the Impression Series for Encore Melaka theatre, the strategy has shifted towards a broader range of live entertainment, art and cultural shows using its state-of-the-art theatrical capabilities. Beyond positioning itself as the venue for events, Encore Melaka will serve as a one-stop solution for all event staging needs and even cater for outdoor activities and marketing and ticketing sales. As the Government continues to reopen our international border and ease the process to travel into Malaysia, this will drive the recovery of our theatre business. The Group is also looking at the monetization of the theatre in order to recoup equity previously funded on theatre for the Group's other business operations.

Courtyard by Marriott Melaka is targeted to commence hotel operation by end of October 2022. With the year end festive season approaching and expected higher tourists arrival rate, the Group is optimistic that this new hotel operation will generate additional revenue stream for the Group.

As for the new venture into gold mining operation, the Group anticipates not to proceed with the exploitation works due to unsatisfactory indicative result of the gold exploration works.

Overall, the Group expects the business environment will remain challenging for FY 2023. Nonetheless, the Group will continue to explore new property development projects and seize any other business opportunities that may emerge in near future.

#### **B4. Variance of Actual Profit from Forecast Profit**

Not applicable as no profit forecast was published.

#### **B5. Status of Corporate Proposals**

- (a) The followings are the corporate proposals that have been announced by the Company and which were not completed as at 19 August 2022 (the latest practicable date ("LPD") which is not earlier than 7 days from the date of issue of this interim financial report):
- (i) On 17 May 2022, the Group announced to undertake the following corporate proposals:
- (1) Proposed consolidation of every 5 existing ordinary shares in Yong Tai Berhad ("YTB") into 1 YTB Share held by the entitled shareholders on an entitlement date to be determined and announced later ("Proposed Share Consolidation");
  - (2) Proposed bonus issue of up to 103,098,378 free warrants in YTB on the basis of 1 Warrant for every 4 Consolidated Shares held by the entitled shareholders on an entitlement date to be determined and announced later ("Proposed Bonus Issue of Warrants"); and
  - (3) Proposed settlement of an aggregate amount of RM46,000,000 debt owing to creditors by the Company and/or its subsidiary ("Settlement Amount"), via the issuance of 92,000,000 new YTB Shares ("Settlement Share(s)") ("Proposed Debt Settlement"). On the same date, the Company has entered into 19 debt

settlement agreements with each of the creditors to settle the Settlement Amount of RM46 million owing by the Company and/or its subsidiaries to the creditors based on the cut-off date as at 13 May 2022, via the issuance of 92 million settlement shares at an issue price of RM0.50 per share post completion of Proposed Shares Consolidation.

On 15 July 2022, the shareholders of the Company had approved the corporate proposals at the Extraordinary General Meeting held on the even date.

On 1 August 2022, the total number of existing shares of 1,427,560,691 have consolidated into 285,512,129 shares. Accordingly, 71,523,014 bonus shares will be issued pursuant to the Proposed Share Consolidation and Bonus Issue of Warrants.

(b) Utilisation of proceeds raised from corporate proposals as at 30 June 2022 are as follow:

Proceeds totalling RM7.00 million were raised under the Redeemable Convertible Preference Shares (“RCPS”) exercise with the issuance of 14 equal sub-tranches of Tranche 1 comprising 7,000,000 RCPS with a principal amount of RM7,000,000 on 17 January 2022, 22 April 2022 and 3 June 2022 respectively. The status of the utilisation of these proceeds is as set out below:

<b>Purpose</b>	<b>Actual raised RM'000</b>	<b>Actual utilisation RM'000</b>	<b>Balance unutilised RM'000</b>
Part financing the developments within Impression City	1,772	(1,772)	-
Part financing the development of Courtyard by Marriott Hotel	1,080	(1,080)	-
Future business projects	300	(300)	-
Working capital requirements	3,208	(3,208)	-
Estimated expenses in relation to the RCPS Issuance	640	(640)	-
<b>Total</b>	<b>7,000</b>	<b>(7,000)</b>	<b>-</b>

#### **B6. Material Litigation**

The Group was not engaged in any material litigation as at 19 August 2022 (the latest practicable date (“LPD”) which is not earlier than 7 days from the date of issue of this interim financial report).

#### **B7. Dividends Declared**

No interim dividend has been declared or paid in respect of the financial year ended 30 June 2022.

## B8. Taxation

	3 Months Ended		12 Months Ended	
	30.06.2022	30.06.2021	30.06.2022	30.06.2021
	RM'000	RM'000	RM'000	RM'000
Income tax				
- current quarter/year	(946)	(144)	400	900
- (over)/under provision in prior year	-	137	(773)	137
Deferred taxation	(1,550)	4,600	(1,550)	4,600
Tax expenses for the quarter/year	<u>(2,496)</u>	<u>4,593</u>	<u>(1,923)</u>	<u>5,637</u>

The Group's effective tax rate for 4Q 2022 and YTD 2022 is lower than the statutory tax rate mainly due to the Group is at loss position.

## B9. Group Borrowings

	As at 30.06.2022 (RM'000)
<u>Current</u>	
Bank overdraft (unsecured)	22,526
Term loans (secured)	<u>28,024</u>
	50,550
<u>Non-Current</u>	
Term loans (secured)	<u>142,751</u>
Total	<u>193,301</u>

All borrowings were denominated in Ringgit Malaysia as at the reporting date.

## B10. Notes to the Statement of Comprehensive Income

	3 Months Ended	12 Months Ended
	30.06.2022	30.06.2022
	RM'000	RM'000
Notes to the Statement of Comprehensive		
Income comprises:-		
Interest income	2	11
Gain on disposal of property, plant and equipment	-	139
Interest expenses	(1,458)	(5,671)
Depreciation of property, plant, equipment	(1,940)	(6,226)
Amortisation of intangible assets	(2,201)	(7,217)
Depreciation of right-of-use assets	(61)	(497)
Impairment loss on property, plant and equipment	(44,191)	(115,337)
Impairment loss on intangible assets	(68,908)	(140,438)
Impairment loss on inventories and other receivables	-	(55,330)
Impairment loss on goodwill	-	(529)

Other than the above, the items listed under Appendix 9B Note 16 of the listing Requirement of Bursa Malaysia Securities Berhad are not applicable.

## B11. Loss Per Share

### a. Basic

Loss per share has been calculated by dividing the Group's loss for the current quarter and financial year to-date attributable to equity holders of the Company by the weighted average number of shares in issue during the financial period.

	3 Months Ended		12 Months Ended	
	30.06.2022	30.06.2021	30.06.2022	30.06.2021
	RM'000	RM'000	RM'000	RM'000
<b>Net loss attributable to equity holders of the Company</b>	<u>(135,335)</u>	<u>(9,825)</u>	<u>(346,672)</u>	<u>(8,291)</u>
Weighted average number of ordinary shares in issue ('000)	<u>1,401,928</u>	<u>1,296,172</u>	<u>1,366,032</u>	<u>1,153,751</u>
<b>Basic loss per share attributable to equity holders of the Company (Sen)</b>	<u>(9.65)</u>	<u>(0.76)</u>	<u>(25.38)</u>	<u>(0.72)</u>

### b. Diluted

Diluted earnings per share has been calculated by dividing the Group's profit attributable to equity holders of the Company by the weighted average number of shares that would have been in issue upon full conversion of irredeemable and redeemable convertible preference shares ("ICPS" and "RCPS") and adjusted for the number of such shares that would have been issued at fair value.

Diluted loss per share of the Group for the current quarter and financial year to-date were not presented as the above effect is anti-dilutive.

By Order of the Board,  
Datuk Wira Boo Kuang Loon  
Executive Director / Chief Executive Officer  
Date: 26 August 2022