

KHIND HOLDINGS BERHAD (380310-D)
(Incorporated in Malaysia)

The directors are pleased to announce the unaudited condensed consolidated quarterly report for the nine months period ended 30 September 2024

Condensed Consolidated Statement of Comprehensive Income
For the nine months period ended 30 September 2024 - Unaudited

	Individual Period 30 September		Cumulative Period 30 September	
	2024 RM'000	2023 RM'000	2024 RM'000	2023 RM'000
Revenue	128,561	115,575	382,753	378,493
Cost of sales	(88,028)	(81,190)	(260,664)	(267,938)
Gross profit	40,533	34,385	122,089	110,555
Other operating income/(expenses)	481	441	1,116	37
Interest income	224	175	620	450
Operating expenses	(40,090)	(34,938)	(117,514)	(105,843)
Finance cost	(849)	(974)	(3,062)	(3,054)
Profit before tax	299	(911)	3,249	2,145
Tax expense	(402)	370	(1,171)	(421)
Net (loss)/profit for the period	(103)	(541)	2,078	1,724
Other comprehensive (expenses)/income Item that may be reclassified subsequently to profit or loss				
Foreign exchange translation difference	(8,514)	(243)	(8,183)	4,352
Cash flow hedges	-	(8)	-	222
Total comprehensive income for the period	(8,617)	(792)	(6,105)	6,298
Profit attributable to:				
Equity holders of the parent	(101)	(480)	2,173	1,819
Non-controlling interest	(2)	(61)	(95)	(95)
Net (loss)/profit for the period	(103)	(541)	2,078	1,724
Total comprehensive income attributable to:				
Equity holders of the parent	(8,615)	(731)	(6,010)	6,393
Non-controlling interest	(2)	(61)	(95)	(95)
Total comprehensive income for the period	(8,617)	(792)	(6,105)	6,298
Basic (loss)/earning per share attributable to equity holders of the parent (sen)	(0.24)	(1.14)	5.17	4.33

(The Condensed Consolidated Statement of Comprehensive Income should be read in conjunction with the Annual Financial Report for the year ended 31 December 2023)

KHIND HOLDINGS BERHAD (380310-D)
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Condensed Consolidated Statement of Financial Position
As at 30 September 2024 - Unaudited

	As at 30 September 2024 RM'000	As at 31 December 2023 RM'000
ASSETS		
<i>Non-current assets</i>		
Property, plant and equipment	38,567	41,090
Right-of-use assets	19,294	17,464
Intangible assets	3,623	3,677
Deferred Tax Assets	4,068	4,492
	<u>65,552</u>	<u>66,723</u>
<i>Current assets</i>		
Inventories	112,915	97,309
Other Investment	2,865	4,274
Current tax assets	2,780	3,140
Trade and other receivables	137,217	109,859
Cash and cash equivalents	41,648	61,885
	<u>297,426</u>	<u>276,467</u>
TOTAL ASSETS	<u>362,977</u>	<u>343,190</u>
EQUITY AND LIABILITIES		
<i>Capital and reserves</i>		
Share capital	45,266	45,266
Translation reserve	6,100	14,283
Retained earnings	150,563	153,690
Total equity attributable to owner of the Company	201,929	213,239
Non-controlling interests	(790)	(695)
Total equity	<u>201,139</u>	<u>212,544</u>
<i>Non Current liabilities</i>		
Deferred tax liabilities	1,363	1,376
Loans and borrowings	12,572	14,827
Lease liabilities	1,817	1,377
Contract liabilities	6,504	1,330
	<u>22,256</u>	<u>18,910</u>
<i>Current liabilities</i>		
Loans and borrowings	67,197	42,629
Lease liabilities	4,130	2,253
Contract liabilities	1,666	740
Trade and other payables	64,966	63,578
Current tax liabilities	1,623	2,536
	<u>139,582</u>	<u>111,736</u>
Total liabilities	<u>161,838</u>	<u>130,646</u>
TOTAL EQUITY AND LIABILITIES	<u>362,977</u>	<u>343,190</u>
Net assets per share attributable to equity holders of the parent (RM)	<u>4.80</u>	<u>5.07</u>

(The Condensed Consolidated Statement of Financial Position should be read in conjunction with the Annual Financial Report for the year ended 31 December 2023)

KHIND HOLDINGS BERHAD (380310-D)
(Incorporated in Malaysia)

Condensed Consolidated Statement of Changes in Equity
For the nine months ended 30 September 2024 - Unaudited

	←	Attributable to Equity Holders of the Parent			→		
	Share Capital RM'000	Non Distributable Translation Reserve RM'000	Other Reserve RM'000	▲	Distributable Retained Earnings RM'000	Non-controlling Interest RM'000	Total RM'000
<u>9 months ended 30 September 2023</u>							
At 1 January 2023	45,266	11,134	-		149,893	(567)	205,726
Total comprehensive income for the period	-	4,352	222		1,819	(95)	6,298
Dividends to shareholders	-	-	-		(3,363)	-	(3,363)
At 30 September 2023	45,266	15,486	222		148,349	(662)	208,661
<u>9 months ended 30 September 2024</u>							
At 1 January 2024	45,266	14,283	-		153,690	(695)	212,544
Total comprehensive income for the period	-	(8,183)	-		1,077	(95)	(7,201)
Dividends to shareholders	-	-	-		(4,204)	-	(4,204)
At 30 September 2024	45,266	6,100	-		150,563	(790)	201,139

(The Condensed Consolidated Statement of Changes in Equity should be read in conjunction with the Annual Financial Report for the year ended 31 December 2023)

KHIND HOLDINGS BERHAD (380310-D)
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Condensed Consolidated Statement of Cash Flows
For the nine months period ended 30 September 2024 - Unaudited

	30 September 2024 RM'000	30 September 2023 RM'000
Profit before taxation	3,249	2,145
Adjustment for :		
Depreciation & amortisation	4,943	6,600
Finance cost	3,134	2,806
Interest expense for lease liabilities	347	249
Interest income	(620)	(450)
Dividend income	(4)	(6)
Gain on disposal of property, plant and equipment	1	(123)
(Reversal)/Write down of inventories	(1,349)	10,574
Provision/(Reversal) for bad debts	2,820	(58)
Net fair value loss on financial assets	42	-
Operating profit before changes in working capital	<u>12,563</u>	<u>21,737</u>
Changes in working capital :		
Inventories	(16,836)	(12,087)
Trade and other receivables	(33,687)	2,609
Payables and accruals	3,529	(7,159)
Contract Liabilities	6,100	651
Cash generated from operations	<u>(28,332)</u>	<u>5,751</u>
Tax paid	(2,413)	(2,795)
Net cash generated from operating activities	<u>(30,744)</u>	<u>2,956</u>
Cash flows from investing activities		
Interest income	620	450
Dividend income	4	6
Acquisition of property, plant and equipment	(3,495)	(3,735)
Acquisition of right of use assets	(2,490)	(185)
Acquisition of other investment	1,367	(841)
Acquisition of intangible assets	(37)	-
Proceeds from disposal of :		
- property, plant and equipment	38	986
Net cash used in investing activities	<u>(3,993)</u>	<u>(3,319)</u>
Cash flows from financing activities		
Dividend paid to shareholders	(4,204)	(3,363)
Finance cost	(3,134)	(2,806)
Interest expense for lease liabilities	(347)	(249)
Net drawdown of bank borrowings	22,317	7,355
Net repayment of lease liabilities	2,030	(2,010)
Net repayment of hire purchase liabilities	(767)	(188)
Net cash used in financing activities	<u>15,895</u>	<u>(1,261)</u>
Net increase / (decrease) in cash and cash equivalents	<u>(18,842)</u>	<u>(1,624)</u>
Cash and cash equivalents at beginning of financial period	60,921	52,249
Effect of exchange rate changes	(1,305)	4,345
Cash and cash equivalents at end of financial period	<u><u>40,774</u></u>	<u><u>54,970</u></u>
Cash and cash equivalents at the end of the financial period comprise the following:		
	As at 30 September 2024 RM'000	As at 30 September 2023 RM'000
Cash and bank balances	41,648	56,922
Bank overdrafts	(874)	(1,952)
	<u><u>40,774</u></u>	<u><u>54,970</u></u>

(The Condensed Consolidated Statement of Cash Flows should be read in conjunction with the Annual Financial Report for the year ended 31 December 2023)