

KHIND HOLDINGS BERHAD (380310-D)
(Incorporated in Malaysia)

The directors are pleased to announce the unaudited condensed consolidated quarterly report for the six months period ended 30 June 2024

Condensed Consolidated Statement of Comprehensive Income
For the six months period ended 30 June 2024 - Unaudited

	Individual Period 30 June		Cumulative Period 30 June	
	2024 RM'000	2023 RM'000	2024 RM'000	2023 RM'000
Revenue	136,575	144,373	254,192	262,918
Cost of sales	(91,277)	(103,125)	(172,636)	(186,748)
Gross profit	45,297	41,248	81,556	76,170
Other operating income/(expenses)	59	(216)	635	(404)
Interest income	219	179	396	275
Operating expenses	(42,666)	(37,757)	(77,424)	(70,905)
Finance cost	(1,228)	(1,146)	(2,213)	(2,080)
Profit before tax	1,682	2,308	2,950	3,056
Tax expense	(448)	(459)	(769)	(791)
Net profit for the period	1,234	1,849	2,181	2,265
Other comprehensive (expenses)/income Item that may be reclassified subsequently to profit or loss				
Foreign exchange translation difference	(633)	3,709	331	4,595
Cash flow hedges	-	241	-	230
Total comprehensive income for the period	601	5,799	2,512	7,090
Profit attributable to:				
Equity holders of the parent	1,253	1,861	2,274	2,299
Non-controlling interest	(19)	(12)	(93)	(34)
Net profit for the period	1,234	1,849	2,181	2,265
Total comprehensive income attributable to:				
Equity holders of the parent	620	5,811	2,605	7,124
Non-controlling interest	(19)	(12)	(93)	(34)
Total comprehensive income for the period	601	5,799	2,512	7,090
Basic earning per share attributable to equity holders of the parent (sen)	2.98	4.43	5.41	5.47

(The Condensed Consolidated Statement of Comprehensive Income should be read in conjunction with the Annual Financial Report for the year ended 31 December 2023)

KHIND HOLDINGS BERHAD (380310-D)
(Incorporated in Malaysia)

Condensed Consolidated Statement of Financial Position
As at 30 June 2024 - Unaudited

	As at 30 June 2024 RM'000	As at 31 December 2023 RM'000
ASSETS		
<i>Non-current assets</i>		
Property, plant and equipment	41,060	41,090
Right-of-use assets	19,047	17,464
Intangible assets	3,653	3,677
Deferred Tax Assets	4,476	4,492
	<u>68,236</u>	<u>66,723</u>
<i>Current assets</i>		
Inventories	100,554	97,309
Other Investment	7,657	4,274
Current tax assets	3,140	3,140
Trade and other receivables	136,982	109,859
Cash and cash equivalents	58,019	61,885
	<u>306,352</u>	<u>276,467</u>
TOTAL ASSETS	<u>374,588</u>	<u>343,190</u>
EQUITY AND LIABILITIES		
<i>Capital and reserves</i>		
Share capital	45,266	45,266
Translation reserve	14,614	14,283
Retained earnings	155,964	153,690
Total equity attributable to owner of the Company	215,844	213,239
Non-controlling interests	(788)	(695)
Total equity	<u>215,056</u>	<u>212,544</u>
<i>Non Current liabilities</i>		
Deferred tax liabilities	1,376	1,376
Loans and borrowings	13,444	14,827
Lease liabilities	2,985	1,377
Contract liabilities	4,125	1,330
	<u>21,930</u>	<u>18,910</u>
<i>Current liabilities</i>		
Loans and borrowings	61,529	42,629
Lease liabilities	2,551	2,253
Contract liabilities	1,826	740
Trade and other payables	69,770	63,578
Current tax liabilities	1,926	2,536
	<u>137,602</u>	<u>111,736</u>
Total liabilities	<u>159,532</u>	<u>130,646</u>
TOTAL EQUITY AND LIABILITIES	<u>374,588</u>	<u>343,190</u>
Net assets per share attributable to equity holders of the parent (RM)	<u>5.13</u>	<u>5.07</u>

(The Condensed Consolidated Statement of Financial Position should be read in conjunction with the Annual Financial Report for the year ended 31 December 2023)

KHIND HOLDINGS BERHAD (380310-D)
(Incorporated in Malaysia)

Condensed Consolidated Statement of Changes in Equity
For the six months ended 30 June 2024 - Unaudited

	←	Attributable to Equity Holders of the Parent			→		
	Share Capital RM'000	Non Distributable Translation Reserve RM'000	Other Reserve RM'000	▲	Distributable Retained Earnings RM'000	Non-controlling Interest RM'000	Total RM'000
<u>6 months ended 30 June 2023</u>							
At 1 January 2023	45,266	11,134	-		149,893	(567)	205,726
Total comprehensive income for the period	-	4,595	230		2,299	(34)	7,090
Dividends to shareholders	-	-	-		(3,363)	-	(3,363)
At 30 June 2023	45,266	15,729	(11)		148,829	(601)	209,453
<u>6 months ended 30 June 2024</u>							
At 1 January 2024	45,266	14,283	-		153,690	(695)	212,544
Total comprehensive income for the period	-	331	-		2,274	(93)	2,512
At 30 June 2024	45,266	14,614	-		155,964	(788)	215,056

(The Condensed Consolidated Statement of Changes in Equity should be read in conjunction with the Annual Financial Report for the year ended 31 December 2023)

KHIND HOLDINGS BERHAD (380310-D)
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Condensed Consolidated Statement of Cash Flows
For the six months period ended 30 June 2024 - Unaudited

	30 June 2024 RM'000	30 June 2023 RM'000
Profit before taxation	2,950	3,056
Adjustment for :		
Depreciation & amortisation	3,237	3,821
Finance cost	1,983	1,906
Interest expense for lease liabilities	230	174
Interest income	(396)	(275)
Dividend income	(2)	(4)
Gain on disposal of property, plant and equipment	(15)	(106)
(Reversal)/Write down of inventories	(1,500)	196
Provision/(Reversal) for bad debts	1,708	92
Net fair value loss on financial assets	(4)	(4)
Operating profit before changes in working capital	<u>8,190</u>	<u>8,856</u>
Changes in working capital :		
Inventories	(1,647)	411
Trade and other receivables	(28,425)	(14,530)
Payables and accruals	6,206	6,464
Contract Liabilities	3,881	127
Cash generated from operations	<u>(11,795)</u>	<u>1,328</u>
Tax paid	(1,363)	(2,010)
Net cash generated from operating activities	<u>(13,158)</u>	<u>(682)</u>
Cash flows from investing activities		
Interest income	396	275
Dividend income	2	4
Acquisition of property, plant and equipment	(2,835)	(2,681)
Acquisition of right of use assets	(1,863)	-
Acquisition of other investment	(3,378)	(3,743)
Acquisition of intangible assets	(36)	-
Proceeds from disposal of :		
- property, plant and equipment	38	122
Net cash used in investing activities	<u>(7,676)</u>	<u>(6,023)</u>
Cash flows from financing activities		
Dividend paid to shareholders	-	(3,363)
Finance cost	(1,983)	(1,906)
Interest expense for lease liabilities	(230)	(174)
Net drawdown of bank borrowings	18,920	21,435
Net repayment of lease liabilities	1,897	(1,290)
Net repayment of hire purchase liabilities	(457)	(334)
Net cash used in financing activities	<u>18,147</u>	<u>14,368</u>
Net increase / (decrease) in cash and cash equivalents	<u>(2,686)</u>	<u>7,663</u>
Cash and cash equivalents at beginning of financial period	60,921	52,249
Effect of exchange rate changes	(216)	4,573
Cash and cash equivalents at end of financial period	<u><u>58,019</u></u>	<u><u>64,485</u></u>
Cash and cash equivalents at the end of the financial period comprise the following:		
	As at 30 June 2024 RM'000	As at 30 June 2023 RM'000
Cash and bank balances	58,019	64,520
Bank overdrafts	-	(35)
	<u><u>58,019</u></u>	<u><u>64,485</u></u>

(The Condensed Consolidated Statement of Cash Flows should be read in conjunction with the Annual Financial Report for the year ended 31 December 2023)