

**KHIND HOLDINGS BERHAD (380310-D)**  
(Incorporated in Malaysia)

The directors are pleased to announce the unaudited condensed consolidated quarterly report for the three months period ended 31 March 2024

**Condensed Consolidated Statement of Comprehensive Income**  
For the three months period ended 31 March 2024 - Unaudited

	Individual Period 31 March		Cumulative Period 31 March	
	2024 RM'000	2023 RM'000	2024 RM'000	2023 RM'000
Revenue	117,618	118,545	117,618	118,545
Cost of sales	(81,359)	(83,623)	(81,359)	(83,623)
Gross profit	36,259	34,922	36,259	34,922
Other operating income/(expenses)	575	(188)	575	(188)
Interest income	177	96	177	96
Operating expenses	(34,758)	(33,148)	(34,758)	(33,148)
Finance cost	(985)	(934)	(985)	(934)
Profit before tax	1,268	748	1,268	748
Tax expense	(321)	(332)	(321)	(332)
Net profit for the period	947	416	947	416
Other comprehensive (expenses)/income Item that may be reclassified subsequently to profit or loss				
Foreign exchange translation difference	964	886	964	886
Cash flow hedges	-	(11)	-	(11)
Total comprehensive income for the period	1,911	1,291	1,911	1,291
Profit attributable to:				
Equity holders of the parent	1,021	438	1,021	438
Non-controlling interest	(74)	(22)	(74)	(22)
Net profit for the period	947	416	947	416
Total comprehensive income attributable to:				
Equity holders of the parent	1,985	1,313	1,985	1,313
Non-controlling interest	(74)	(22)	(74)	(22)
Total comprehensive income for the period	1,911	1,291	1,911	1,291
Basic earning per share attributable to equity holders of the parent (sen)	2.43	1.04	2.43	1.04

(The Condensed Consolidated Statement of Comprehensive Income should be read in conjunction with the Annual Financial Report for the year ended 31 December 2023)

**KHIND HOLDINGS BERHAD (380310-D)**  
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**Condensed Consolidated Statement of Financial Position**  
As at 31 March 2024 - Unaudited

	As at 31 March 2024 RM'000	As at 31 December 2023 RM'000
<b>ASSETS</b>		
<i>Non-current assets</i>		
Property, plant and equipment	40,861	41,090
Right-of-use assets	16,488	17,464
Intangible assets	3,684	3,677
Deferred Tax Assets	4,490	4,492
	<u>65,523</u>	<u>66,723</u>
<i>Current assets</i>		
Inventories	83,141	97,309
Other Investment	9,109	4,274
Current tax assets	3,303	3,140
Trade and other receivables	119,939	109,859
Cash and cash equivalents	65,338	61,885
	<u>280,830</u>	<u>276,467</u>
<b>TOTAL ASSETS</b>	<u><b>346,353</b></u>	<u><b>343,190</b></u>
<b>EQUITY AND LIABILITIES</b>		
<i>Capital and reserves</i>		
Share capital	45,266	45,266
Translation reserve	15,247	14,283
Retained earnings	154,711	153,690
Total equity attributable to owner of the Company	215,224	213,239
Non-controlling interests	(769)	(695)
Total equity	<u>214,455</u>	<u>212,544</u>
<i>Non Current liabilities</i>		
Deferred tax liabilities	1,377	1,376
Loans and borrowings	14,209	14,827
Lease liabilities	1,180	1,377
Contract liabilities	2,853	1,330
	<u>19,619</u>	<u>18,910</u>
<i>Current liabilities</i>		
Loans and borrowings	47,446	42,629
Lease liabilities	1,596	2,253
Contract liabilities	1,517	740
Trade and other payables	58,978	63,578
Current tax liabilities	2,742	2,536
	<u>112,279</u>	<u>111,736</u>
Total liabilities	<u>131,898</u>	<u>130,646</u>
<b>TOTAL EQUITY AND LIABILITIES</b>	<u><b>346,353</b></u>	<u><b>343,190</b></u>
Net assets per share attributable to equity holders of the parent (RM)	<u>5.12</u>	<u>5.07</u>

(The Condensed Consolidated Statement of Financial Position should be read in conjunction with the Annual Financial Report for the year ended 31 December 2023)

**KHIND HOLDINGS BERHAD (380310-D)**  
(Incorporated in Malaysia)

**Condensed Consolidated Statement of Changes in Equity**  
For the three months ended 31 March 2024 - Unaudited

	←	Attributable to Equity Holders of the Parent			→		
	Share Capital RM'000	Non Distributable Translation Reserve RM'000	Other Reserve RM'000	▲	Distributable Retained Earnings RM'000	Non-controlling Interest RM'000	Total RM'000
<b><u>3 months ended 31 March 2023</u></b>							
At 1 January 2023	45,266	11,134	-		149,893	(567)	205,726
Total comprehensive income for the period	-	886	(11)		438	(22)	1,291
<b>At 31 March 2023</b>	<b>45,266</b>	<b>12,020</b>	<b>(11)</b>		<b>150,331</b>	<b>(589)</b>	<b>207,017</b>
<b><u>3 months ended 31 March 2024</u></b>							
At 1 January 2024	45,266	14,283	-		153,690	(695)	212,544
Total comprehensive income for the period	-	964	-		1,021	(74)	1,911
<b>At 31 March 2024</b>	<b>45,266</b>	<b>15,247</b>	<b>-</b>		<b>154,711</b>	<b>(769)</b>	<b>214,455</b>

(The Condensed Consolidated Statement of Changes in Equity should be read in conjunction with the Annual Financial Report for the year ended 31 December 2023)

**KHIND HOLDINGS BERHAD (380310-D)**  
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**Condensed Consolidated Statement of Cash Flows**  
For the three months period ended 31 March 2024 - Unaudited

	31 March 2024 RM'000	31 March 2023 RM'000
Profit before taxation	1,268	748
Adjustment for :		
Depreciation & amortisation	2,461	2,228
Finance cost	909	899
Interest expense for lease liabilities	75	35
Interest income	(177)	(96)
Dividend income	(1)	-
Gain on disposal of property, plant and equipment	(15)	(10)
Gain on disposal of other investments	-	(10)
(Reversal)/Write down of inventories	(1,518)	372
Provision/(Reversal) for bad debts	653	(93)
Net fair value loss on financial assets	12	-
<b>Operating profit before changes in working capital</b>	<b>3,667</b>	<b>4,073</b>
Changes in working capital :		
Inventories	16,010	9,088
Trade and other receivables	(10,101)	(7,865)
Payables and accruals	(4,813)	(722)
Contract Liabilities	2,300	71
<b>Cash generated from operations</b>	<b>7,063</b>	<b>4,645</b>
Tax paid	(280)	(703)
<b>Net cash generated from operating activities</b>	<b>6,783</b>	<b>3,942</b>
Cash flows from investing activities		
Interest income	177	96
Dividend income	1	-
Acquisition of property, plant and equipment	(975)	(945)
Acquisition of other investment	(4,847)	(9,828)
Acquisition of intangible assets	(37)	-
<b>Net cash used in investing activities</b>	<b>(5,681)</b>	<b>(10,677)</b>
Cash flows from financing activities		
Finance cost	(909)	(899)
Interest expense for lease liabilities	(75)	(35)
Net drawdown of bank borrowings	5,453	6,199
Net repayment of lease liabilities	(832)	(685)
Net repayment of hire purchase liabilities	(241)	(38)
<b>Net cash used in financing activities</b>	<b>3,396</b>	<b>4,542</b>
<b>Net increase / (decrease) in cash and cash equivalents</b>	<b>4,498</b>	<b>(2,193)</b>
<b>Cash and cash equivalents at beginning of financial period</b>	<b>60,921</b>	<b>52,264</b>
Effect of exchange rate changes	(81)	840
<b>Cash and cash equivalents at end of financial period</b>	<b>65,338</b>	<b>50,911</b>
<b>Cash and cash equivalents at the end of the financial period comprise the following:</b>		
	As at 31 March 2024 RM'000	As at 31 March 2023 RM'000
Cash and bank balances	65,338	50,914
Bank overdrafts	-	(3)
	<b>65,338</b>	<b>50,911</b>

(The Condensed Consolidated Statement of Cash Flows should be read in conjunction with the Annual Financial Report for the year ended 31 December 2023)