

KHIND HOLDINGS BERHAD (380310-D)

(Incorporated in Malaysia)

The directors are pleased to announce the unaudited condensed consolidated quarterly report for the nine months period ended 30 September 2023

**Condensed Consolidated Statement of Comprehensive Income
For the nine months period ended 30 September 2023 - Unaudited**

	Individual Period 30 September		Cumulative Period 30 September	
	2023 RM'000	2022 RM'000 Restated	2023 RM'000	2022 RM'000 Restated
Revenue	115,575	141,782	378,493	431,114
Cost of sales	(81,190)	(104,023)	(267,938)	(313,618)
Gross profit	34,385	37,759	110,555	117,496
Other operating income	441	497	37	8,384
Interest income	175	65	450	100
Operating expenses	(34,938)	(33,199)	(105,843)	(105,314)
Finance cost	(974)	(1,070)	(3,054)	(2,747)
Share of results of associate	-	-	-	-
(Loss)/Profit before tax	(911)	4,052	2,145	17,919
Tax credit/(expense)	370	(577)	(421)	(3,111)
Net (loss)/profit for the period	(541)	3,475	1,724	14,808
Other comprehensive (expenses)/income Item that may be reclassified subsequently to profit or loss				
Foreign exchange translation difference	(243)	2,367	4,352	4,762
Cash flow hedges	(8)	-	222	-
Total comprehensive (expenses)/income for the period	(792)	5,842	6,298	19,570
Profit attributable to:				
Equity holders of the parent	(480)	3,514	1,819	15,016
Non-controlling interest	(61)	(39)	(95)	(208)
Net (loss)/profit for the period	(541)	3,475	1,724	14,808
Total comprehensive income attributable to:				
Equity holders of the parent	(731)	5,881	6,393	19,778
Non-controlling interest	(61)	(39)	(95)	(208)
Total comprehensive (expenses)/income for the period	(792)	5,842	6,298	19,570
Basic (loss)/earning per share attributable to equity holders of the parent (sen)	(1.14)	8.57	4.33	37.20

(The Condensed Consolidated Statement of Comprehensive Income should be read in conjunction with the Annual Financial Report for the year ended 31 December 2022)

KHIND HOLDINGS BERHAD (380310-D)
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Condensed Consolidated Statement of Financial Position
As at 30 September 2023 - Unaudited

	As at 30 September 2023 RM'000	As at 31 December 2022 RM'000
ASSETS		
<i>Non-current assets</i>		
Property, plant and equipment	41,938	43,263
Right-of-use assets	16,348	18,478
Intangible assets	3,683	3,734
Deferred Tax Assets	4,596	5,034
	<u>66,565</u>	<u>70,509</u>
<i>Current assets</i>		
Inventories	110,870	109,357
Other Investment	4,269	3,459
Current tax assets	2,886	358
Trade and other receivables	105,635	108,185
Derivative Financial Assets	268	-
Cash and cash equivalents	56,922	54,244
	<u>280,850</u>	<u>275,603</u>
TOTAL ASSETS	<u>347,415</u>	<u>346,112</u>
EQUITY AND LIABILITIES		
<i>Capital and reserves</i>		
Share capital	45,266	45,266
Translation reserve	15,486	11,134
Other reserve	222	-
Retained earnings	148,349	149,893
Total equity attributable to owner of the Company	209,323	206,293
Non-controlling interests	(662)	(567)
Total equity	<u>208,661</u>	<u>205,726</u>
<i>Non Current liabilities</i>		
Deferred tax liabilities	1,766	1,964
Loans and borrowings	15,377	15,616
Lease liabilities	526	1,558
Contract liabilities	651	-
	<u>18,320</u>	<u>19,138</u>
<i>Current liabilities</i>		
Loans and borrowings	58,948	51,586
Lease liabilities	1,888	2,866
Contract liabilities	330	329
Trade and other payables	59,089	66,249
Derivative Financial Liabilities	-	-
Current tax liabilities	179	218
	<u>120,434</u>	<u>121,248</u>
Total liabilities	<u>138,754</u>	<u>140,386</u>
TOTAL EQUITY AND LIABILITIES	<u>347,415</u>	<u>346,112</u>
Net assets per share attributable to equity holders of the parent (RM)	<u>4.98</u>	<u>4.89</u>

(The Condensed Consolidated Statement of Financial Position should be read in conjunction with the Annual Financial Report for the year ended 31 December 2022)

KHIND HOLDINGS BERHAD (380310-D)
(Incorporated in Malaysia)

Condensed Consolidated Statement of Changes in Equity
For the nine months ended 30 September 2023 - Unaudited

	← Attributable to Equity Holders of the Parent →				Non-controlling Interest RM'000	Total RM'000
	Share Capital RM'000	Non Distributable Translation Reserve RM'000	Other Reserve RM'000	Distributable Retained Earnings RM'000		
<u>9 months ended 30 September 2022</u>						
At 1 January 2022	40,059	8,541	-	132,355	(279)	180,676
Issue of shares	5,207	-	-	-	-	5,207
Total comprehensive income for the period	-	4,762	-	15,016	(208)	19,570
At 30 September 2022	45,266	13,303	-	147,371	(487)	205,453
<u>9 months ended 30 September 2023</u>						
At 1 January 2023	45,266	11,134	-	149,893	(567)	205,726
Total comprehensive income for the period	-	4,352	222	1,819	(95)	6,298
Dividends to shareholders	-	-	-	(3,363)	-	(3,363)
At 30 September 2023	45,266	15,486	222	148,349	(662)	208,661

(The Condensed Consolidated Statement of Changes in Equity should be read in conjunction with the Annual Financial Report for the year ended 31 December 2022)

KHIND HOLDINGS BERHAD (380310-D)
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Condensed Consolidated Statement of Cash Flows
For the nine months period ended 30 September 2023 - Unaudited

	30 September 2023 RM'000	30 September 2022 RM'000
Profit before taxation	2,145	17,919
Adjustment for :		
Depreciation & amortisation	6,600	5,759
Finance cost	2,806	2,643
Interest expense for lease liabilities	249	104
Interest income	(450)	(100)
Dividend income	(6)	(5)
Gain on disposal of property, plant and equipment	(123)	(3,634)
Gain on disposal of right-of-use assets	-	(3,669)
Write down of inventories	10,574	-
Reversal of provision for bad debts	(58)	-
Net fair value loss on financial assets	-	111
Operating profit before changes in working capital	21,737	19,128
Changes in working capital :		
Inventories	(12,087)	(24,720)
Trade and other receivables	2,609	(2,202)
Payables and accruals	(7,159)	3,108
Contract Liabilities	651	230
Cash generated from operations	5,751	(4,456)
Tax refunded	-	196
Tax paid	(2,795)	(7,477)
Net cash generated from operating activities	2,956	(11,737)
Cash flows from investing activities		
Interest income	450	100
Dividend income	6	5
Acquisition of property, plant and equipment	(3,735)	(2,095)
Acquisition of right-of-use assets	(185)	-
Acquisition of other investment	(841)	(14,581)
Acquisition of intangible assets	-	(89)
Proceeds from disposal of :		
- asset classified as held for sale	-	4,100
- property, plant and equipment	986	198
- right-of-use assets	-	4,900
Net cash used in investing activities	(3,319)	(7,462)
Cash flows from financing activities		
Dividend paid to shareholders	(3,363)	5,207
Finance cost	(2,806)	(2,643)
Interest expense for lease liabilities	(249)	(104)
Net drawdown of bank borrowings	7,355	21,771
Net Repayment of lease liabilities	(2,010)	(1,684)
Net repayment of hire purchase liabilities	(188)	(579)
Net cash generated / (used) from financing activities	(1,261)	21,968
Net (decrease) / increase in cash and cash equivalents	(1,624)	2,769
Cash and cash equivalents at beginning of financial period	52,249	49,350
Effect of exchange rate changes	4,345	4,299
Cash and cash equivalents at end of financial period	54,970	56,418
Cash and cash equivalents at the end of the financial period comprise the following:		
	As at 30 September 2023 RM'000	As at 30 September 2022 RM'000
Cash and bank balances	56,922	57,706
Bank overdrafts	(1,952)	(1,288)
	54,970	56,418

(The Condensed Consolidated Statement of Cash Flows should be read in conjunction with the Annual Financial Report for the year ended 31 December 2022)