

KHIND HOLDINGS BERHAD (380310-D)

(Incorporated in Malaysia)

The directors are pleased to announce the unaudited condensed consolidated quarterly report for the six months period ended 30 June 2023

**Condensed Consolidated Statement of Comprehensive Income
For the six months period ended 30 June 2023 - Unaudited**

	Individual Period 30 June		Cumulative Period 30 June	
	2023 RM'000	2022 RM'000 Restated	2023 RM'000	2022 RM'000 Restated
Revenue	144,373	158,988	262,918	289,332
Cost of sales	(103,125)	(115,308)	(186,748)	(209,595)
Gross profit	41,248	43,680	76,170	79,737
Other operating (loss) / income	(216)	7,193	(404)	7,887
Interest income	179	16	275	35
Operating expenses	(37,757)	(39,179)	(70,905)	(72,115)
Finance cost	(1,146)	(993)	(2,080)	(1,677)
Share of results of associate	-	-	-	-
Profit before tax	2,308	10,717	3,056	13,867
Tax expense	(459)	(1,550)	(791)	(2,534)
Net profit for the period	1,849	9,167	2,265	11,333
Other comprehensive income Item that may be reclassified subsequently to profit or loss				
<i>Foreign exchange translation difference</i>	3,709	1,968	4,595	2,395
<i>Cash flow hedges</i>	241	-	230	-
Total comprehensive income for the period	5,799	11,135	7,090	13,728
Profit attributable to:				
Equity holders of the parent	1,861	9,244	2,299	11,502
Non-controlling interest	(12)	(77)	(34)	(169)
Net profit for the period	1,849	9,167	2,265	11,333
Total comprehensive income attributable to:				
Equity holders of the parent	5,811	11,212	7,124	13,897
Non-controlling interest	(12)	(77)	(34)	(169)
Total comprehensive income for the period	5,799	11,135	7,090	13,728
Basic earning per share attributable to equity holders of the parent (sen)	4.43	23.08	5.47	28.71

(The Condensed Consolidated Statement of Comprehensive Income should be read in conjunction with the Annual Financial Report for the year ended 31 December 2022)

KHIND HOLDINGS BERHAD (380310-D)
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Condensed Consolidated Statement of Financial Position
As at 30 June 2023 - Unaudited

	As at 30 June 2023 RM'000	As at 31 December 2022 RM'000
ASSETS		
<i>Non-current assets</i>		
Property, plant and equipment	43,531	43,263
Right-of-use assets	17,118	18,478
Intangible assets	3,690	3,734
Deferred Tax Assets	5,084	5,034
	<u>69,423</u>	<u>70,509</u>
<i>Current assets</i>		
Inventories	108,750	109,357
Other Investment	7,211	3,459
Current tax assets	1,205	358
Trade and other receivables	122,623	108,185
Derivative Financial Assets	282	-
Cash and cash equivalents	64,520	54,244
	<u>304,591</u>	<u>275,603</u>
TOTAL ASSETS	<u>374,014</u>	<u>346,112</u>
EQUITY AND LIABILITIES		
<i>Capital and reserves</i>		
Share capital	45,266	45,266
Translation reserve	15,729	11,134
Other reserve	230	-
Retained earnings	148,829	149,893
Total equity attributable to owner of the Company	210,054	206,293
Non-controlling interests	(601)	(567)
Total equity	<u>209,453</u>	<u>205,726</u>
<i>Non Current liabilities</i>		
Deferred tax liabilities	810	1,964
Loans and borrowings	16,156	15,616
Lease liabilities	764	1,558
Contract liabilities	302	-
	<u>18,032</u>	<u>19,138</u>
<i>Current liabilities</i>		
Loans and borrowings	70,188	51,586
Lease liabilities	2,370	2,866
Contract liabilities	155	329
Trade and other payables	72,713	66,249
Derivative Financial Liabilities	6	-
Current tax liabilities	1,097	218
	<u>146,529</u>	<u>121,248</u>
Total liabilities	<u>164,561</u>	<u>140,386</u>
TOTAL EQUITY AND LIABILITIES	<u>374,014</u>	<u>346,112</u>
Net assets per share attributable to equity holders of the parent (RM)	<u>5.00</u>	<u>4.89</u>

(The Condensed Consolidated Statement of Financial Position should be read in conjunction with the Annual Financial Report for the year ended 31 December 2022)

KHIND HOLDINGS BERHAD (380310-D)
(Incorporated in Malaysia)

Condensed Consolidated Statement of Changes in Equity
For the six months ended 30 June 2023 - Unaudited

	← Attributable to Equity Holders of the Parent →			Distributable Retained Earnings RM'000	Non-controlling Interest RM'000	Total RM'000
	Share Capital RM'000	Non Distributable Translation Reserve RM'000	Other Reserve RM'000			
<u>6 months ended 30 June 2022</u>						
At 1 January 2022	40,059	8,541	-	132,355	(279)	180,676
Total comprehensive income for the period	-	2,395	-	11,502	(169)	13,728
At 30 June 2022	40,059	10,936	-	143,857	(448)	194,404
<u>6 months ended 30 June 2023</u>						
At 1 January 2023	45,266	11,134	-	149,893	(567)	205,726
Total comprehensive income for the period	-	4,595	230	2,299	(34)	7,090
Dividends to shareholders	-	-	-	(3,363)	-	(3,363)
At 30 June 2023	45,266	15,729	230	148,829	(601)	209,453

(The Condensed Consolidated Statement of Changes in Equity should be read in conjunction with the Annual Financial Report for the year ended 31 December 2022)

KHIND HOLDINGS BERHAD (380310-D)
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Condensed Consolidated Statement of Cash Flows
For the six months period ended 30 June 2023 - Unaudited

	30 June 2023 RM'000	30 June 2022 RM'000
Profit before taxation	3,056	13,867
Adjustment for :		
Depreciation & amortisation	3,821	3,820
Finance cost	1,906	1,614
Interest expense for lease liabilities	174	63
Interest income	(275)	(35)
Dividend income	(4)	(5)
Gain on disposal of property, plant and equipment	(106)	(3,485)
Gain on disposal of right-of-use assets	-	(3,669)
Write down of inventories	196	-
Reversal of provision for bad debts	92	-
Net fair value loss on financial assets	(4)	102
Operating profit before changes in working capital	8,856	12,272
Changes in working capital :		
Inventories	411	9,774
Trade and other receivables	(14,530)	(14,471)
Payables and accruals	6,464	1,541
Contract Liabilities	127	61
Cash generated from operations	1,328	9,177
Tax refunded	-	36
Tax paid	(2,010)	(3,996)
Net cash generated from operating activities	(682)	5,217
Cash flows from investing activities		
Interest income	275	35
Dividend income	4	5
Acquisition of property, plant and equipment	(2,681)	(1,648)
Acquisition of other investment	(3,743)	(6,953)
Acquisition of intangible assets	-	(54)
Proceeds from disposal of :		
- asset classified as held for sale	-	4,100
- property, plant and equipment	122	32
- right-of-use assets	-	4,900
Net cash used in investing activities	(6,023)	417
Cash flows from financing activities		
Dividend paid to shareholders	(3,363)	-
Finance cost	(1,906)	(1,614)
Interest expense for lease liabilities	(174)	(63)
Net drawdown of bank borrowings	21,435	11,329
Net Repayment of lease liabilities	(1,290)	(1,104)
Net repayment of hire purchase liabilities	(334)	(219)
Net cash generated / (used) from financing activities	14,368	8,329
Net (decrease) / increase in cash and cash equivalents	7,663	13,963
Cash and cash equivalents at beginning of financial period	52,249	49,350
Effect of exchange rate changes	4,573	2,148
Cash and cash equivalents at end of financial period	64,485	65,461
Cash and cash equivalents at the end of the financial period comprise the following:		
	As at 30 June 2023 RM'000	As at 30 June 2022 RM'000
Cash and bank balances	64,520	67,008
Bank overdrafts	(35)	(1,547)
	64,485	65,461

(The Condensed Consolidated Statement of Cash Flows should be read in conjunction with the Annual Financial Report for the year ended 31 December 2022)