

KHIND HOLDINGS BERHAD (380310-D)

(Incorporated in Malaysia)

The directors are pleased to announce the unaudited condensed consolidated quarterly report for the three months period ended 31 March 2023

**Condensed Consolidated Statement of Comprehensive Income
For the three months period ended 31 March 2023 - Unaudited**

	Individual Period 31 March		Cumulative Period 31 March	
	2023 RM'000	2022 RM'000 Restated	2023 RM'000	2022 RM'000 Restated
Revenue	118,545	130,344	118,545	130,344
Cost of sales	(83,623)	(94,287)	(83,623)	(94,287)
Gross profit	34,922	36,057	34,922	36,057
Other operating (loss) / income	(188)	694	(188)	694
Interest income	96	19	96	19
Operating expenses	(33,148)	(32,936)	(33,148)	(32,936)
Finance cost	(934)	(684)	(934)	(684)
Share of results of associate	-	-	-	-
Profit before tax	748	3,150	748	3,150
Tax expense	(332)	(984)	(332)	(984)
Net profit for the period	416	2,166	416	2,166
Other comprehensive income Item that may be reclassified subsequently to profit or loss				
<i>Foreign exchange translation difference</i>	886	427	886	427
<i>Cash flow hedges</i>	(11)	-	(11)	-
Total comprehensive income for the period	1,291	2,593	1,291	2,593
Profit attributable to:				
Equity holders of the parent	438	2,258	438	2,258
Non-controlling interest	(22)	(92)	(22)	(92)
Net profit for the period	416	2,166	416	2,166
Total comprehensive income attributable to:				
Equity holders of the parent	1,313	2,685	1,313	2,685
Non-controlling interest	(22)	(92)	(22)	(92)
Total comprehensive income for the period	1,291	2,593	1,291	2,593
Basic earning per share attributable to equity holders of the parent (sen)	1.04	5.64	1.04	5.64

(The Condensed Consolidated Statement of Comprehensive Income should be read in conjunction with the Annual Financial Report for the year ended 31 December 2022)

KHIND HOLDINGS BERHAD (380310-D)
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Condensed Consolidated Statement of Financial Position
As at 31 March 2023 - Unaudited

	As at 31 March 2023 RM'000	As at 31 December 2022 RM'000
ASSETS		
<i>Non-current assets</i>		
Property, plant and equipment	42,781	43,263
Right-of-use assets	17,761	18,478
Intangible assets	3,704	3,734
Deferred Tax Assets	5,055	5,034
	<u>69,301</u>	<u>70,509</u>
<i>Current assets</i>		
Inventories	99,898	109,357
Other Investment	13,297	3,459
Current tax assets	495	358
Trade and other receivables	116,143	108,185
Derivative Financial Assets	22	-
Cash and cash equivalents	50,914	54,244
	<u>280,769</u>	<u>275,603</u>
TOTAL ASSETS	<u>350,070</u>	<u>346,112</u>
EQUITY AND LIABILITIES		
<i>Capital and reserves</i>		
Share capital	45,266	45,266
Translation reserve	12,020	11,134
Other reserve	(11)	-
Retained earnings	150,331	149,893
Total equity attributable to owner of the Company	207,606	206,293
Non-controlling interests	(589)	(567)
Total equity	<u>207,017</u>	<u>205,726</u>
<i>Non Current liabilities</i>		
Deferred tax liabilities	1,967	1,964
Loans and borrowings	16,155	15,616
Lease liabilities	1,041	1,558
Contract liabilities	264	-
	<u>19,427</u>	<u>19,138</u>
<i>Current liabilities</i>		
Loans and borrowings	55,231	51,586
Lease liabilities	2,698	2,866
Contract liabilities	136	329
Trade and other payables	65,527	66,249
Derivative Financial Liabilities	34	-
Current tax liabilities	-	218
	<u>123,626</u>	<u>121,248</u>
Total liabilities	<u>143,053</u>	<u>140,386</u>
TOTAL EQUITY AND LIABILITIES	<u>350,070</u>	<u>346,112</u>
Net assets per share attributable to equity holders of the parent (RM)	<u>4.94</u>	<u>4.89</u>

(The Condensed Consolidated Statement of Financial Position should be read in conjunction with the Annual Financial Report for the year ended 31 December 2022)

KHIND HOLDINGS BERHAD (380310-D)
(Incorporated in Malaysia)

Condensed Consolidated Statement of Changes in Equity
For the three months ended 31 March 2023 - Unaudited

	← Attributable to Equity Holders of the Parent →					
	Share Capital RM'000	Non Distributable Translation Reserve RM'000	Other Reserve RM'000	Distributable Retained Earnings RM'000	Non-controlling Interest RM'000	Total RM'000
<u>3 months ended 31 March 2022</u>						
At 1 January 2022	40,059	8,541	-	132,355	(279)	180,676
Total comprehensive income for the period	-	427	-	2,258	(92)	2,593
At 31 March 2022	40,059	8,968	-	134,613	(371)	183,269
<u>3 months ended 31 March 2023</u>						
At 1 January 2023	45,266	11,134	-	149,893	(567)	205,726
Total comprehensive income for the period	-	886	(11)	438	(22)	1,291
At 31 March 2023	45,266	12,020	(11)	150,331	(589)	207,017

(The Condensed Consolidated Statement of Changes in Equity should be read in conjunction with the Annual Financial Report for the year ended 31 December 2022)

KHIND HOLDINGS BERHAD (380310-D)
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Condensed Consolidated Statement of Cash Flows
For the three months period ended 31 March 2023 - Unaudited

	31 March 2023 RM'000	31 March 2022 RM'000
Profit before taxation	748	3,150
Adjustment for :		
Depreciation & amortisation	2,228	1,865
Finance cost	899	656
Interest expense for lease liabilities	35	28
Interest income	(96)	(19)
Dividend income	-	(4)
Gain on disposal of property, plant and equipment	(10)	(17)
Gain on disposal of other investments	(10)	-
Write down of inventories	372	-
Reversal of provision for bad debts	(93)	-
Net fair value loss on financial assets	-	57
Operating profit before changes in working capital	4,073	5,716
Changes in working capital :		
Inventories	9,088	(1,569)
Trade and other receivables	(7,865)	14,263
Payables and accruals	(722)	(11,923)
Contract Liabilities	71	-
Cash generated from operations	4,645	6,487
Tax refunded	-	27
Tax paid	(703)	(1,685)
Net cash generated from operating activities	3,942	4,829
Cash flows from investing activities		
Interest income	96	19
Dividend income	-	4
Acquisition of property, plant and equipment	(945)	(589)
Acquisition of other investment	(9,828)	(1,255)
Proceeds from disposal of :		
- property, plant and equipment	-	129
Net cash used in investing activities	(10,677)	(1,692)
Cash flows from financing activities		
Finance cost	(899)	(656)
Interest expense for lease liabilities	(35)	(28)
Net drawdown of bank borrowings	6,199	58
Net Repayment of lease liabilities	(685)	(544)
Net repayment of hire purchase liabilities	(38)	(402)
Net cash generated / (used) from financing activities	4,542	(1,572)
Net (decrease) / increase in cash and cash equivalents	(2,193)	1,565
Cash and cash equivalents at beginning of financial period	52,264	49,350
Effect of exchange rate changes	840	391
Cash and cash equivalents at end of financial period	50,911	51,306
Cash and cash equivalents at the end of the financial period comprise the following:		
	As at 31 March 2023 RM'000	As at 31 March 2022 RM'000
Cash and bank balances	50,914	52,498
Bank overdrafts	(3)	(1,192)
	50,911	51,306

(The Condensed Consolidated Statement of Cash Flows should be read in conjunction with the Annual Financial Report for the year ended 31 December 2022)