KHIND HOLDINGS BERHAD (380310-D)

(Incorporated in Malaysia)

The directors are pleased to announce the unaudited condensed consolidated quarterly report for the three months period ended 31 March 2023

Condensed Consolidated Statement of Comprehensive Income For the three months period ended 31 March 2023 - Unaudited

	Individual Period 31 March		Cumulative Period	
			31 March	
	2023 RM'000	2022 RM'000 Restated	2023 RM'000	2022 RM'000 Restated
Revenue	118,545	130,344	118,545	130,344
Cost of sales	(83,623)	(94,287)	(83,623)	(94,287)
Gross profit	34,922	36,057	34,922	36,057
Other operating (loss) / income	(188)	694	(188)	694
Interest income	96	19	96	19
Operating expenses	(33,148)	(32,936)	(33,148)	(32,936)
Finance cost	(934)	(684)	(934)	(684)
Share of results of associate	-	-	-	-
Profit before tax	748	3,150	748	3,150
Tax expense	(332)	(984)	(332)	(984)
Net profit for the period	416	2,166	416	2,166
Other comprehensive income Item that may be reclassified subsequently to profit or loss				
Foreign exchange translation difference	886	427	886	427
Cash flow hedges	(11)	-	(11)	-
Total comprehensive income for the period	1,291	2,593	1,291	2,593
Profit attributable to: Equity holders of the parent Non-controlling interest Net profit for the period	438 (22) 416	2,258 (92) 2,166	438 (22) 416	2,258 (92) 2,166
Total comprehensive income attributable to:		_		
Equity holders of the parent	1,313	2,685	1,313	2,685
Non-controlling interest	(22)	(92)	(22)	(92)
Total comprehensive income for the period	1,291	2,593	1,291	2,593
Basic earning per share attributable to equity holders of the parent (sen)	1.04	5.64	1.04	5.64

(The Condensed Consolidated Statement of Comprehensive Income should be read in conjunction with the Annual Financial Report for the year ended 31 December 2022)

KHIND HOLDINGS BERHAD (380310-D) (Incorporated in Malaysia)

Condensed Consolidated Statement of Financial Position As at 31 March 2023 - Unaudited

	As at	As at
	31 March 2023	31 December 2022
	RM'000	RM'000
ASSETS		
Non-account assets		
Non-current assets	40.704	40.000
Property, plant and equipment	42,781	43,263
Right-of-use assets	17,761	18,478
Intangible assets	3,704	3,734
Deferred Tax Assets	5,055	5,034
	69,301	70,509
Current assets		
Inventories	99,898	109,357
Other Investment	13,297	3,459
Current tax assets	495	358
Trade and other receivables		
	116,143 22	108,185
Derivative Financial Assets		-
Cash and cash equivalents	50,914	54,244
TOTAL ACCETO	280,769	275,603
TOTAL ASSETS	350,070	346,112
EQUITY AND LIABILITIES		
Capital and reserves	45.000	45.000
Share capital	45,266	45,266
Translation reserve	12,020	11,134
Other reserve	(11)	-
Retained earnings	150,331	149,893
Total equity attributable to owner of the Company	207,606	206,293
Non-controlling interests	(589)	(567)
Total equity	207,017	205,726
Non Current liabilities		
Deferred tax liabilities	1,967	1,964
Loans and borrowings	16,155	15,616
Lease liabilities	1,041	1,558
Contract liabilities	264	1,336
Contract habilities	19.427	40.420
	19,421	19,138
Current liabilities		
Loans and borrowings	55,231	51,586
Lease liabilities	2,698	2,866
Contract liabilities	136	329
Trade and other payables	65,527	66,249
Derivative Financial Liabilities	34	-
Current tax liabilities	-	218
Garron tax namino	123,626	121,248
Total liabilities	143,053	140,386
TOTAL EQUITY AND LIABILITIES	350,070	346,112
Net assets per share attributable to equity holders		
of the parent (RM)	4.94	4.89

(The Condensed Consolidated Statement of Financial Position should be read in conjunction with the Annual Financial Report for the year ended 31 December 2022)

KHIND HOLDINGS BERHAD (380310-D) (Incorporated in Malaysia)

Condensed Consolidated Statement of Changes in Equity For the three months ended 31 March 2023 - Unaudited

	Share Capital RM'000	tributable to Equity Ho Non Distributable Translation Reserve RM'000	Other Reserve RM'000	Distributable Retained Earnings RM'000	Non-controlling Interest RM'000	Total RM'000
3 months ended 31 March 2022						
At 1 January 2022	40,059	8,541	-	132,355	(279)	180,676
Total comprehensive income for the period	-	427	-	2,258	(92)	2,593
At 31 March 2022	40,059	8,968	-	134,613	(371)	183,269
3 months ended 31 March 2023						
At 1 January 2023	45,266	11,134	-	149,893	(567)	205,726
Total comprehensive income for the period	-	886	(11)	438	(22)	1,291
At 31 March 2023	45,266	12,020	(11)	150,331	(589)	207,017

(The Condensed Consolidated Statement of Changes in Equity should be read in conjunction with the Annual Financial Report for the year ended 31 December 2022)

KHIND HOLDINGS BERHAD (380310-D) (Incorporated in Malaysia)

Condensed Consolidated Statement of Cash Flows For the three months period ended 31 March 2023 - Unaudited

Profit before taxation		31 March 2023 RM'000	31 March 2022 RM'000
Poperciation & amortisation 2.228	Profit before taxation	748	3,150
Finance cost	•		
Interest income	•	•	•
Netreest income			
Dividend income Gain on disposal of property, plant and equipment (10) (17) Gain on disposal of other investments (10) (17) (· · · · · · · · · · · · · · · · · · ·		-
Gain on disposal of property, plant and equipment Gain on disposal of other investments (10) (17) Gain on disposal of other investments (10)		(90)	
Gain on disposal of other investments (10) - Witte down of inventories 372 - Reversal of provision for bad debts (93) - Net fair value loss on financial assets - 57 Operating profit before changes in working capital : - - Inventories 9.088 (1,569) Trade and other receivables (7,865) 14,263 Payables and accruals (722) (11,923) Contract Liabilities 71 - Cash generated from operations 4,645 6,487 Tax refunded - 27 Tax paid (703) (1,685) Net cash generated from operating activities 3,942 4,829 Cash flows from investing activities 96 19 Interest income 96 19 Dividend income 96 19 Dividend income 9,829 (1,255) Proceeds from disposal of: 19 15 - property, plant and equipment 9,829 (656) Net		(10)	• • •
Reversal of provision for bad debts (93) - Net fair value loss on financial assets - 57 Operating profit before changes in working capital: - 5,716 Changes in working capital: - 1,269 1,269 Inventories 9,088 (1,569) 1,4,263 Payables and accruals (722) (11,923) C0ntract Liabilities 71 - Cash generated from operations 4,645 6,487 - 27 Tax refunded - 27 7 Tax paid (703) (1,685) . . 27 Tax paid (703) (1,685) .		` · ·	` -
Net fair value loss on financial assets 57 Operating profit before changes in working capital 4,073 5,716 Changes in working capital: Inventories Inventories 9,088 (1,569) Inventories 9,088 (1,569) Tax ade and other receivables (7,865) 14,263 Payables and accruals (722) (11,923) Contract Liabilities 71 - Cash generated from operations 4,645 6,487 Tax refunded 1 27 Tax paid (703) (1,685) Net cash generated from operating activities 3,942 4,829 Cash flows from investing activities 96 19 Interest income 96 19 Dividend income 9 (1,255) Acquisition of operaty, plant and equipment (9,42) (5,889) Acquisition of other investment (9,828) (1,255) Proceeds from disposal of: 2 129 Pkt cash used in investing activities (899) (656) Interest expense for lease liabilities	Write down of inventories	372	-
Operating profit before changes in working capital : 4,073 5,716 Changes in working capital : 9,088 (1,569) Inventories 9,088 (1,569) Trade and other receivables (7,865) 14,263 Payables and accruals (722) (11,923) Contract Liabilities 71 - Cash generated from operations 4,645 6,487 Tax refunded - 2,7 Tax paid (703) (1,685) Net cash generated from operating activities 3,942 4,829 Cash flows from investing activities 96 19 Interest income 96 19 Dividend income - 4 Acquisition of property, plant and equipment (9,828) (1,255) Proceeds from disposal of : - 129 Net cash used in investing activities (10,677) (1,692) Cash flows from financing activities (899) (656) Interest expense for lease liabilities (35) (28) Net cash used in investing activities	•	(93)	-
Changes in working capital: Inventories 9,088 1,569 14,263 7,365 14,263 7,365 14,263 7,365 14,263 7,365 14,263 7,365 14,263 7,365 14,263 7,365 14,263 7,365 7,365 14,263 7,365	Net fair value loss on financial assets	-	57
Inventories	Operating profit before changes in working capital	4,073	5,716
Trade and other receivables (7,865) 14,263 Payables and accruals (722) (11,923) Contract Liabilities 71 - Cash generated from operations 4,645 6,487 Tax refunded - 27 Tax paid (703) (1,685) Net cash generated from operating activities 3,942 4,829 Cash flows from investing activities 96 19 Dividend income - 4 Acquisition of property, plant and equipment (9,828) (1,255) Proceeds from disposal of: - 129 Net cash used in investing activities (10,677) (1,692) Cash flows from financing activities (10,677) (1,692) Cash flows from financing activities (899) (656) Interest expense for lease liabilities (899) (656) Interest expense for lease liabilities (899) (569) Net drawdown of bank borrowings 6,199 58 Net Repayment of lire purchase liabilities (88) (402) Net	- ·		/· ===>
Payables and accruals Contract Liabilities (722) (11,923) (11,		•	· · ·
Contract Liabilities 71 - Cash generated from operations 4,645 6,487 Tax refunded - 27 Tax paid (703) (1,685 Net cash generated from operating activities 3,942 4,829 Cash flows from investing activities 96 19 Interest income 96 19 Dividend income - 4 Acquisition of property, plant and equipment (9,828) (1,255) Acquisition of other investment (9,828) (1,255) Proceeds from disposal of: 129 Net cash used in investing activities (10,677) (1,692) Cash flows from financing activities (899) (656) Finance cost (899) (656) Interest expense for lease liabilities (35) (28) Net drawdown of bank borrowings 6,199 58 Net Repayment of lire purchase liabilities (38) (402) Net cash generated / (used) from financing activities 4,542 (1,572) Cash and cash equivalents at beginning of financ			
Tax refunded Tax paid		• •	(11,923)
Tax refunded Tax paid	Cach generated from energians	4 645	6 497
Tax paid (703) (1,885) Net cash generated from operating activities 3,942 4,829 Cash flows from investing activities 96 19 Interest income 96 19 Dividend income - 4 Acquisition of property, plant and equipment (945) (589) Acquisition of other investment (9,828) (1,255) Proceeds from disposal of: - 129 Net cash used in investing activities (10,677) (1,692) Cash flows from financing activities (899) (656) Interest expense for lease liabilities (899) (656) Interest expense for lease liabilities (35) (28) Net Repayment of lease liabilities (685) (544) Net repayment of hire purchase liabilities (38) (402) Net cash generated / (used) from financing activities 4,542 (1,572) Net (decrease) / increase in cash and cash equivalents (2,193) 1,565 Cash and cash equivalents at beginning of financial period 50,911 51,306 Cash and cash e		4,045	•
Net cash generated from operating activities 3,942 4,829 Cash flows from investing activities Interest income 96 19 Dividend income - 4 Acquisition of property, plant and equipment (945) (589) Acquisition of other investment (9,828) (1,255) Proceeds from disposal of: - 129 Net cash used in investing activities (10,677) (1,692) Cash flows from financing activities (899) (656) Finance cost (899) (656) Interest expense for lease liabilities (35) (28) Net drawdown of bank borrowings 6,199 58 Net Repayment of lease liabilities (685) (544) Net repayment of hire purchase liabilities (38) (402) Net cash generated / (used) from financing activities 4,542 (1,572) Net (decrease) / increase in cash and cash equivalents (2,193) 1,565 Cash and cash equivalents at beginning of financial period 52,264 49,350 Effect of exchange rate changes 840 391		(703)	
Cash flows from investing activities 19	Net cash generated from operating activities	3,942	4.829
Interest income		,	,
Dividend income - 4 Acquisition of property, plant and equipment (945) (589) Acquisition of other investment (9,828) (1,255) Proceeds from disposal of: - 129 Proceeds from disposal of: - 129 Net cash used in investing activities (10,677) (1,692) Cash flows from financing activities (899) (656) Interest expense for lease liabilities (35) (28) Net drawdown of bank borrowings 6,199 58 Net Repayment of lease liabilities (685) (544) Net repayment of hire purchase liabilities (38) (402) Net cash generated / (used) from financing activities 4,542 (1,572) Net (decrease) / increase in cash and cash equivalents (2,193) 1,565 Cash and cash equivalents at beginning of financial period 52,264 49,350 Effect of exchange rate changes 840 391 Cash and cash equivalents at the end of the financial period comprise the following: As at 31 March 2023 31 March 2022 RM'0000 RM'0000 <t< td=""><td></td><td>96</td><td>19</td></t<>		96	19
Acquisition of other investment Proceeds from disposal of:	Dividend income	-	
Proceeds from disposal of :	Acquisition of property, plant and equipment	(945)	(589)
- property, plant and equipment 129 Net cash used in investing activities (10,677) (1,692) Cash flows from financing activities (899) (656) Finance cost (899) (656) Interest expense for lease liabilities (35) (28) Net drawdown of bank borrowings 6,199 58 Net Repayment of lease liabilities (685) (544) Net repayment of hire purchase liabilities (38) (402) Net cash generated / (used) from financing activities 4,542 (1,572) Net (decrease) / increase in cash and cash equivalents (2,193) 1,565 Cash and cash equivalents at beginning of financial period 52,264 49,350 Effect of exchange rate changes 840 391 Cash and cash equivalents at end of financial period 50,911 51,306 Cash and cash equivalents at the end of the financial period comprise the following: As at 31 March 2023 31 March 2022 RM'000 RM'000 RM'000 RM'000 Cash and bank balances 50,914 52,498 Bank overdrafts (3)	•	(9,828)	(1,255)
Net cash used in investing activities (10,677) (1,692) Cash flows from financing activities (899) (656) Finance cost (899) (656) Interest expense for lease liabilities (35) (28) Net drawdown of bank borrowings 6,199 58 Net Repayment of lease liabilities (685) (544) Net repayment of hire purchase liabilities (38) (402) Net cash generated / (used) from financing activities 4,542 (1,572) Net (decrease) / increase in cash and cash equivalents (2,193) 1,565 Cash and cash equivalents at beginning of financial period 52,264 49,350 Effect of exchange rate changes 840 391 Cash and cash equivalents at end of financial period 50,911 51,306 Cash and cash equivalents at the end of the financial period comprise the following: As at 31 March 2023 31 March 2022 RM'000 RM'000 RM'000 RM'000 RM'000 Cash and bank balances 50,914 52,498 Bank overdrafts (3) (1,192)	•		
Cash flows from financing activities (899) (656) Finance cost (35) (28) Interest expense for lease liabilities (35) (28) Net drawdown of bank borrowings 6,199 58 Net Repayment of lease liabilities (685) (544) Net repayment of hire purchase liabilities (38) (402) Net cash generated / (used) from financing activities 4,542 (1,572) Net (decrease) / increase in cash and cash equivalents (2,193) 1,565 Cash and cash equivalents at beginning of financial period 52,264 49,350 Effect of exchange rate changes 840 391 Cash and cash equivalents at end of financial period 50,911 51,306 Cash and cash equivalents at the end of the financial period comprise the following: As at A	- property, plant and equipment	•	129
Finance cost (899) (656) Interest expense for lease liabilities (35) (28) Net drawdown of bank borrowings 6,199 58 Net Repayment of lease liabilities (685) (544) Net repayment of hire purchase liabilities (38) (402) Net cash generated / (used) from financing activities 4,542 (1,572) Net (decrease) / increase in cash and cash equivalents (2,193) 1,565 Cash and cash equivalents at beginning of financial period 52,264 49,350 Effect of exchange rate changes 840 391 Cash and cash equivalents at end of financial period 50,911 51,306 Cash and cash equivalents at the end of the financial period comprise the following: As at 31 March 2023 31 March 2022 RM'000 RM'000 RM'000 RM'000 Cash and bank balances 50,914 52,498 Bank overdrafts (3) (1,192)	·	(10,677)	(1,692)
Interest expense for lease liabilities		(000)	(050)
Net drawdown of bank borrowings Net Repayment of lease liabilities (685) Net repayment of hire purchase liabilities (38) (402) Net cash generated / (used) from financing activities (1,572) Net (decrease) / increase in cash and cash equivalents (2,193) Cash and cash equivalents at beginning of financial period Effect of exchange rate changes Cash and cash equivalents at end of financial period Cash and cash equivalents at the end of the financial period comprise the following: As at			• •
Net Repayment of lease liabilities (685) Net repayment of hire purchase liabilities (38) (402) Net cash generated / (used) from financing activities 4,542 (1,572) Net (decrease) / increase in cash and cash equivalents (2,193) 1,565 Cash and cash equivalents at beginning of financial period 52,264 49,350 Effect of exchange rate changes 840 391 Cash and cash equivalents at end of financial period 50,911 51,306 Cash and cash equivalents at the end of the financial period comprise the following: As at 31 March 2023 31 March 2022 RM'000 RM'000 Cash and bank balances 50,914 52,498 Bank overdrafts (3) (1,192)			• •
Net repayment of hire purchase liabilities (38) (402) Net cash generated / (used) from financing activities 4,542 (1,572) Net (decrease) / increase in cash and cash equivalents (2,193) 1,565 Cash and cash equivalents at beginning of financial period 52,264 49,350 Effect of exchange rate changes 840 391 Cash and cash equivalents at end of financial period 50,911 51,306 Cash and cash equivalents at the end of the financial period comprise the following: As at 31 March 2023 31 March 2022 RM'000 RM'000 Cash and bank balances 50,914 52,498 Bank overdrafts (38) (402)		·	
Net (decrease) / increase in cash and cash equivalents Cash and cash equivalents at beginning of financial period Effect of exchange rate changes Cash and cash equivalents at end of financial period Cash and cash equivalents at end of financial period Cash and cash equivalents at the end of the financial period comprise the following: As at As		` ,	` ,
Cash and cash equivalents at beginning of financial period 52,264 49,350 Effect of exchange rate changes 840 391 Cash and cash equivalents at end of financial period 50,911 51,306 Cash and cash equivalents at the end of the financial period comprise the following: As at 31 March 2023 RM'000 RM'000 Cash and bank balances 50,914 52,498 Bank overdrafts (3) (1,192)	Net cash generated / (used) from financing activities	4,542	(1,572)
Effect of exchange rate changes 840 391 Cash and cash equivalents at end of financial period 50,911 51,306 Cash and cash equivalents at the end of the financial period comprise the following: As at 31 March 2023 31 March 2022 RM'000 RM'000 As at 31 March 2023 31 March 2022 RM'000 RM'000 Cash and bank balances 50,914 52,498 Bank overdrafts (3) (1,192)	Net (decrease) / increase in cash and cash equivalents	(2,193)	1,565
Cash and cash equivalents at end of financial period 50,911 51,306 Cash and cash equivalents at the end of the financial period comprise the following: As at 31 March 2023 31 March 2022 RM'000 RM'000 31 March 2022 SM'000 RM'000 RM'000 Cash and bank balances 50,914 52,498 SM'000 RM'000 SM'000 SM'0000 SM'0000 SM'000 SM'	Cash and cash equivalents at beginning of financial period	52,264	49,350
Cash and cash equivalents at the end of the financial period comprise the following: As at 31 March 2023 RM'000 RM'000 Cash and bank balances 50,914 52,498 Bank overdrafts (3) (1,192)	Effect of exchange rate changes	840	391
As at As at 31 March 2023 31 March 2022 RM'000 RM'000 Cash and bank balances 50,914 52,498 Bank overdrafts (3) (1,192)	Cash and cash equivalents at end of financial period	50,911	51,306
As at As at 31 March 2023 31 March 2022 RM'000 RM'000 Cash and bank balances 50,914 52,498 Bank overdrafts (3) (1,192)	Cash and cash equivalents at the end of the financial period compris	se the following:	
Cash and bank balances 31 March 2023 31 March 2022 RM'000 RM'000 Cash and bank balances 50,914 52,498 Bank overdrafts (3) (1,192)	,	_	A = =1
RM'000 RM'000 Cash and bank balances 50,914 52,498 Bank overdrafts (3) (1,192)			
Cash and bank balances 50,914 52,498 Bank overdrafts (3) (1,192)			
Bank overdrafts (3) (1,192)	Cash and bank balances		
	Bank overdrafts	(3)	
		50,911	

(The Condensed Consolidated Statement of Cash Flows should be read in conjunction with the Annual Financial Report for the year ended 31 December 2022)