

KHIND HOLDINGS BERHAD (380310-D)

(Incorporated in Malaysia)

The directors are pleased to announce the unaudited condensed consolidated quarterly report for the twelve months period ended 31 December 2022

Condensed Consolidated Statement of Comprehensive Income
For the twelve months period ended 31 December 2022 - Unaudited

	Individual Period 31 December		Cumulative Period 31 December	
	2022 RM'000	2021 RM'000 Restated	2022 RM'000	2021 RM'000 Restated
Revenue	128,463	137,103	559,577	554,900
Cost of sales	(96,069)	(98,964)	(409,687)	(393,264)
Gross profit	32,393	38,139	149,890	161,636
Other operating (loss) / income	(93)	1,905	8,291	5,244
Interest income	90	47	190	252
Operating expenses	(28,806)	(31,766)	(134,120)	(131,284)
Finance cost	(995)	(957)	(3,742)	(3,429)
Share of results of associate	-	-	-	-
Profit before tax	2,590	7,368	20,509	32,419
Tax expense	(1,008)	(1,212)	(4,119)	(7,443)
Net profit for the period	1,582	6,156	16,390	24,976
Other comprehensive income				
Item that may be reclassified subsequently to profit or loss				
<i>Foreign exchange translation difference</i>	3,544	171	4,836	1,463
Total comprehensive income / (loss) for the period	5,126	6,327	21,226	26,439
Profit attributable to:				
Equity holders of the parent	1,631	6,217	16,678	25,276
Non-controlling interest	(49)	(61)	(288)	(300)
Net profit for the period	1,582	6,156	16,390	24,976
Total comprehensive income attributable to:				
Equity holders of the parent	5,175	6,388	21,514	26,739
Non-controlling interest	(49)	(61)	(288)	(300)
Total comprehensive income / (loss) for the period	5,126	6,327	21,226	26,439
Basic earning per share attributable to equity holders of the parent (sen)	3.88	15.52	40.89	63.10

(The Condensed Consolidated Statement of Comprehensive Income should be read in conjunction with the Annual Financial Report for the year ended 31 December 2021)

KHIND HOLDINGS BERHAD (380310-D)
(Incorporated in Malaysia)

Condensed Consolidated Statement of Financial Position
As at 31 December 2022 - Unaudited

	As at 31 December 2022 RM'000	As at 31 December 2021 RM'000
ASSETS		
<i>Non-current assets</i>		
Property, plant and equipment	43,263	42,321
Right-of-use assets	18,478	21,538
Investment property	0	2,533
Intangible assets	3,734	3,744
Deferred Tax Assets	5,036	5,802
	<u>70,510</u>	<u>75,938</u>
<i>Current assets</i>		
Inventories	109,358	119,794
Asset classified as held for sale	-	495
Other Investment	3,460	1,529
Current tax assets	294	728
Trade and other receivables	108,184	114,624
Cash and cash equivalents	54,244	50,262
	<u>275,539</u>	<u>287,432</u>
TOTAL ASSETS	<u>346,049</u>	<u>363,370</u>
EQUITY AND LIABILITIES		
<i>Capital and reserves</i>		
Share capital	45,266	40,059
Translation reserve	13,377	8,541
Reserves	149,033	132,355
Total equity attributable to owner of the Company	207,676	180,955
Non-controlling interests	(569)	(279)
Total equity	<u>207,107</u>	<u>180,676</u>
<i>Non Current liabilities</i>		
Deferred tax liabilities	1,965	2,504
Loans and borrowings	15,616	22,483
Lease liabilities	1,559	3,438
Contract liabilities	217	-
	<u>19,357</u>	<u>28,425</u>
<i>Current liabilities</i>		
Loans and borrowings	51,586	67,610
Lease liabilities	2,866	2,567
Contract liabilities	112	-
Trade and other payables	64,867	79,692
Current tax liabilities	154	4,400
	<u>119,585</u>	<u>154,269</u>
Total liabilities	<u>138,942</u>	<u>182,694</u>
TOTAL EQUITY AND LIABILITIES	<u>346,049</u>	<u>363,370</u>
Net assets per share attributable to equity holders of the parent (RM)	<u>4.59</u>	<u>4.52</u>

(The Condensed Consolidated Statement of Financial Position should be read in conjunction with the Annual Financial Report for the year ended 31 December 2021)

KHIND HOLDINGS BERHAD (380310-D)
(Incorporated in Malaysia)

Condensed Consolidated Statement of Changes in Equity
For the twelve months ended 31 December 2022 - Unaudited

	← Attributable to Equity Holders of the Parent →				Non-controlling Interest RM'000	Total RM'000
	Share Capital RM'000	Non Distributable Translation Reserve RM'000	Distributable Retained Earnings RM'000			
<u>12 months ended 31 December 2021</u>						
At 1 January 2021	40,059	7,078	109,082	21		156,240
Total comprehensive income / (loss) for the period	-	1,463	25,276	(300)		26,439
Dividends to shareholders	-	-	(2,003)	-		(2,003)
At 31 December 2021	40,059	8,541	132,355	(279)		180,676
<u>12 months ended 31 December 2022</u>						
At 1 January 2022	40,059	8,541	132,355	(569)		180,386
Total comprehensive income / (loss) for the period	-	4,836	16,678	-		21,514
Issuance of Shares	5,207	-	-	-		5,207
At 31 December 2022	45,266	13,377	149,033	(569)		207,107

(The Condensed Consolidated Statement of Changes in Equity should be read in conjunction with the Annual Financial Report for the year ended 31 December 2021)

KHIND HOLDINGS BERHAD (380310-D)
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Condensed Consolidated Statement of Cash Flows
For the twelve months period ended 31 December 2022 - Unaudited

	31 December 2022 RM'000	31 December 2021 RM'000
Profit before taxation	20,509	32,419
Adjustment for :		
Depreciation & amortisation	8,044	7,945
Finance cost	3,588	3,197
Interest expense for lease liabilities	155	232
Interest income	(190)	(252)
Dividend income	(95)	(1)
Gain on disposal of property, plant and equipment	(4,883)	(1,983)
Gain on disposal of other investments	118	(7)
Loss / (Gain) on disposal of asset classified as held for sales	0	70
Loss / (Gain) on disposal of right of use assets	(3,669)	-
Net fair value (gain) / loss on financial assets	0	34
Operating profit before changes in working capital	<u>23,577</u>	<u>41,654</u>
Changes in working capital :		
Inventories	10,437	(37,659)
Trade and other receivables	6,441	(8,069)
Payables and accruals	(14,031)	7,355
Contract Liabilities	330	-
Cash generated / (used) in operations	<u>26,753</u>	<u>3,281</u>
Tax refunded	173	2,877
Tax paid	(7,756)	(9,833)
Net cash generated / (used) in operating activities	<u>19,170</u>	<u>(3,675)</u>
Cash flows from investing activities		
Interest income	190	252
Dividend income	95	1
Acquisition of property, plant and equipment	(5,444)	(6,198)
Acquisition of right-of-use assets	0	(6,597)
Acquisition of investment property	3,728	0
Disposal / (Acquisition) of other investment	(2,049)	10,128
Acquisition of intangible assets	(101)	-
Proceeds from disposal of :		
- asset classified as held for sale	4,100	-
- property, plant and equipment	199	3,523
- right-of-use assets	4,900	-
Net cash generated / (used) in investing activities	<u>5,618</u>	<u>1,109</u>
Cash flows from financing activities		
Net proceeds from issuance of new shares	5,207	-
Dividend paid to shareholders	-	(2,003)
Finance cost	(3,588)	(3,197)
Interest expense for lease liabilities	(155)	(232)
Drawdown / (Repayment) of bank borrowings	(23,930)	10,433
Drawdown / (Repayment) of lease liabilities	(1,030)	4,006
Drawdown / (Repayment) of hire purchase liabilities	(842)	972
Net cash generated / (used) from financing activities	<u>(24,338)</u>	<u>9,979</u>
Net increase / (decrease) in cash and cash equivalents	<u>450</u>	<u>7,413</u>
Cash and cash equivalents at beginning of financial period	49,350	40,655
Effect of exchange rate changes	3,377	1,282
Cash and cash equivalents at end of financial period	<u><u>53,177</u></u>	<u><u>49,350</u></u>
Cash and cash equivalents at the end of the financial period comprise the following:		
	As at 31 December 2022 RM'000	As at 31 December 2021 RM'000
Cash and bank balances	54,244	50,262
Bank overdrafts	(1,067)	(912)
	<u><u>53,177</u></u>	<u><u>49,350</u></u>

(The Condensed Consolidated Statement of Cash Flows should be read in conjunction with the Annual Financial Report for the year ended 31 December 2021)