

KHIND HOLDINGS BERHAD (380310-D)

(Incorporated in Malaysia)

The directors are pleased to announce the unaudited condensed consolidated quarterly report for the nine months period ended 30 September 2022

Condensed Consolidated Statement of Comprehensive Income
For the nine months period ended 30 September 2022 - Unaudited

	Individual Period		Cumulative Period	
	30 September		30 September	
	2022	2021	2022	2021
	RM'000	RM'000	RM'000	RM'000
Revenue	148,616	145,556	451,526	436,037
Cost of sales	(104,023)	(98,440)	(313,618)	(294,300)
Gross profit	44,593	47,116	137,908	141,737
Other operating income	497	1,477	8,384	3,339
Interest income	65	92	100	205
Operating expenses	(40,033)	(39,801)	(125,726)	(117,759)
Finance cost	(1,070)	(816)	(2,747)	(2,472)
Profit before tax	4,052	8,068	17,919	25,050
Tax expense	(577)	(1,871)	(3,111)	(6,231)
Net profit for the period	3,475	6,197	14,808	18,819
Other comprehensive income				
Item that may be reclassified subsequently to profit or loss				
<i>Foreign exchange translation difference</i>	2,367	(129)	4,762	1,292
Total comprehensive income / (loss) for the period	5,842	6,068	19,570	20,111
Profit attributable to:				
Equity holders of the parent	3,514	6,260	15,016	19,058
Non-controlling interest	(39)	(63)	(208)	(239)
Net profit for the period	3,475	6,197	14,808	18,819
Total comprehensive income attributable to:				
Equity holders of the parent	5,881	6,131	19,778	20,350
Non-controlling interest	(39)	(63)	(208)	(239)
Total comprehensive income / (loss) for the period	5,842	6,068	19,570	20,111
Basic earning per share attributable to equity holders of the parent (sen)	8.57	15.63	37.20	47.57

(The Condensed Consolidated Statement of Comprehensive Income should be read in conjunction with the Annual Financial Report for the year ended 31 December 2021)

KHIND HOLDINGS BERHAD (380310-D)
(Incorporated in Malaysia)

Condensed Consolidated Statement of Financial Position
As at 30 September 2022 - Unaudited

	As at 30 September 2022 RM'000	As at 31 December 2021 RM'000
ASSETS		
<i>Non-current assets</i>		
Property, plant and equipment	41,547	42,321
Right-of-use assets	18,702	21,538
Investment property	2,487	2,533
Intangible assets	3,752	3,744
Deferred Tax Assets	5,069	5,802
	<u>71,557</u>	<u>75,938</u>
<i>Current assets</i>		
Inventories	144,514	119,794
Asset classified as held for sale	0	495
Other Investment	16,000	1,529
Current tax assets	2,220	728
Trade and other receivables	116,825	114,624
Cash and cash equivalents	57,706	50,262
	<u>337,265</u>	<u>287,432</u>
TOTAL ASSETS	<u>408,822</u>	<u>363,370</u>
EQUITY AND LIABILITIES		
<i>Capital and reserves</i>		
Share capital	45,266	40,059
Translation reserve	13,303	8,541
Reserves	147,371	132,355
Total equity attributable to owner of the Company	205,940	180,955
Non-controlling interests	(487)	(279)
Total equity	<u>205,453</u>	<u>180,676</u>
<i>Non Current liabilities</i>		
Deferred tax liabilities	1,963	2,504
Loans and borrowings	21,510	22,483
Lease liabilities	1,871	3,438
Contract liabilities	151	0
	<u>25,495</u>	<u>28,425</u>
<i>Current liabilities</i>		
Loans and borrowings	90,783	67,610
Lease liabilities	2,589	2,567
Trade and other payables	82,801	79,692
Contract liabilities	79	0
Current tax liabilities	1,622	4,400
	<u>177,874</u>	<u>154,269</u>
Total liabilities	<u>203,369</u>	<u>182,694</u>
TOTAL EQUITY AND LIABILITIES	<u>408,822</u>	<u>363,370</u>
Net assets per share attributable to equity holders of the parent (RM)	<u>4.55</u>	<u>4.52</u>

(The Condensed Consolidated Statement of Financial Position should be read in conjunction with the Annual Financial Report for the year ended 31 December 2021)

KHIND HOLDINGS BERHAD (380310-D)
(Incorporated in Malaysia)

Condensed Consolidated Statement of Changes in Equity
For the nine months ended 30 September 2022 - Unaudited

	← Attributable to Equity Holders of the Parent →				Total RM'000
	Share Capital RM'000	Non Distributable [▲] Translation Reserve RM'000	Distributable Retained Earnings RM'000	Non-controlling Interest RM'000	
<u>9 months ended 30 September 2021</u>					
At 1 January 2021	40,059	7,078	109,082	21	156,240
Total comprehensive income / (loss) for the period	0	1,292	19,058	(239)	20,111
At 30 September 2021	40,059	8,370	128,140	(218)	176,351
<u>9 months ended 30 September 2022</u>					
At 1 January 2022	40,059	8,541	132,355	(279)	180,676
Total comprehensive income / (loss) for the period	5,207	4,762	15,016	(208)	24,777
At 30 September 2022	45,266	13,303	147,371	(487)	205,453

(The Condensed Consolidated Statement of Changes in Equity should be read in conjunction with the Annual Financial Report for the year ended 31 December 2021)

KHIND HOLDINGS BERHAD (380310-D)
(Incorporated in Malaysia)

Condensed Consolidated Statement of Cash Flows
For the nine months period ended 30 September 2022 - Unaudited

	30 September 2022	30 September 2021
	RM'000	RM'000
Profit before taxation	17,919	25,050
Adjustment for :		
Depreciation & amortisation	5,759	5,459
Finance cost	2,643	2,372
Interest expense for lease liabilities	104	100
Interest income	(100)	(205)
Dividend income	(5)	(1)
Gain on disposal of property, plant and equipment	(3,634)	(760)
Gain on disposal of right-of-use assets	(3,669)	0
Net fair value loss / (gain) on financial assets	111	21
Operating profit before changes in working capital	<u>19,128</u>	<u>32,036</u>
Changes in working capital :		
Inventories	(24,720)	(29,491)
Trade and other receivables	(2,202)	(8,839)
Payables and accruals	3,108	6,913
Contract liabilities	230	0
Cash generated / (used) in operations	<u>(4,456)</u>	<u>619</u>
Tax refunded	196	2,771
Tax paid	(7,477)	(6,128)
Net cash generated / (used) in operating activities	<u>(11,737)</u>	<u>(2,738)</u>
Cash flows from investing activities		
Interest income	100	205
Dividend income	5	1
Acquisition of property, plant and equipment	(2,095)	(5,127)
Acquisition of right-of-use assets	0	(3,867)
(Acquisition) / Disposal of other investment	(14,581)	3,465
Acquisition of intangible assets	(89)	0
Proceeds from disposal of :		
- asset classified as held for sale	4,100	0
- property, plant and equipment	198	1,182
- right-of-use assets	4,900	0
Net cash generated / (used) in investing activities	<u>(7,462)</u>	<u>(4,141)</u>
Cash flows from financing activities		
Net proceeds from issuance of new shares in the Company	5,207	0
Finance cost	(2,643)	(2,372)
Interest expense for lease liabilities	(104)	(100)
Drawdown of bank borrowings	21,771	12,586
(Repayment) / Drawdown of lease liabilities	(1,684)	2,219
(Repayment) / Drawdown of hire purchase liabilities	(579)	1,429
Net cash generated / (used) from financing activities	<u>21,968</u>	<u>13,762</u>
Net increase / (decrease) in cash and cash equivalents	<u>2,769</u>	<u>6,883</u>
Cash and cash equivalents at beginning of financial period	49,350	40,655
Effect of exchange rate changes	4,299	1,100
Cash and cash equivalents at end of financial period	<u><u>56,418</u></u>	<u><u>48,638</u></u>
Cash and cash equivalents at the end of the financial period comprise the following:		
	As at	As at
	30 September 2022	30 September 2021
	RM'000	RM'000
Cash and bank balances	57,706	50,539
Bank overdrafts	(1,288)	(1,901)
	<u><u>56,418</u></u>	<u><u>48,638</u></u>

(The Condensed Consolidated Statement of Cash Flows should be read in conjunction with the Annual Financial Report for the year ended 31 December 2021)