

KHIND HOLDINGS BERHAD (380310-D)

(Incorporated in Malaysia)

The directors are pleased to announce the unaudited condensed consolidated quarterly report for the six months period ended 30 June 2022

Condensed Consolidated Statement of Comprehensive Income

For the six months period ended 30 June 2022 - Unaudited

	Individual Period		Cumulative Period	
	30 June		30 June	
	2022	2021	2022	2021
	RM'000	RM'000	RM'000	RM'000
Revenue	166,715	150,602	302,910	290,481
Cost of sales	(115,308)	(100,402)	(209,595)	(195,860)
Gross profit	51,407	50,200	93,315	94,621
Other operating income	7,193	819	7,887	1,862
Interest income	16	55	35	113
Operating expenses	(46,906)	(39,259)	(85,693)	(77,958)
Finance cost	(993)	(885)	(1,677)	(1,656)
Profit before tax	10,717	10,930	13,867	16,982
Tax expense	(1,550)	(2,700)	(2,534)	(4,360)
Net profit for the period	9,167	8,230	11,333	12,622
Other comprehensive income				
Item that may be reclassified subsequently to profit or loss				
<i>Foreign exchange translation difference</i>	1,968	66	2,395	1,421
Total comprehensive income / (loss) for the period	11,135	8,296	13,728	14,043
Profit attributable to:				
Equity holders of the parent	9,244	8,327	11,502	12,798
Non-controlling interest	(77)	(97)	(169)	(176)
Net profit for the period	9,167	8,230	11,333	12,622
Total comprehensive income attributable to:				
Equity holders of the parent	11,212	8,393	13,897	14,219
Non-controlling interest	(77)	(97)	(169)	(176)
Total comprehensive income / (loss) for the period	11,135	8,296	13,728	14,043
Basic earning per share attributable to equity holders of the parent (sen)	23.08	20.79	28.71	31.95

(The Condensed Consolidated Statement of Comprehensive Income should be read in conjunction with the Annual Financial Report for the year ended 31 December 2021)

KHIND HOLDINGS BERHAD (380310-D)
(Incorporated in Malaysia)

Condensed Consolidated Statement of Financial Position
As at 30 June 2022 - Unaudited

	As at 30 June 2022 RM'000	As at 31 December 2021 RM'000
ASSETS		
<i>Non-current assets</i>		
Property, plant and equipment	41,859	42,321
Right-of-use assets	19,221	21,538
Investment property	2,503	2,533
Intangible assets	3,746	3,744
Deferred Tax Assets	5,287	5,802
	<u>72,616</u>	<u>75,938</u>
<i>Current assets</i>		
Inventories	110,021	119,794
Asset classified as held for sale	-	495
Other Investment	8,379	1,529
Current tax assets	382	728
Trade and other receivables	129,094	114,624
Cash and cash equivalents	67,008	50,262
	<u>314,884</u>	<u>287,432</u>
TOTAL ASSETS	<u>387,500</u>	<u>363,370</u>
EQUITY AND LIABILITIES		
<i>Capital and reserves</i>		
Share capital	40,059	40,059
Translation reserve	10,936	8,541
Reserves	143,857	132,355
Total equity attributable to owner of the Company	194,852	180,955
Non-controlling interests	(448)	(279)
Total equity	<u>194,404</u>	<u>180,676</u>
<i>Non Current liabilities</i>		
Deferred tax liabilities	2,205	2,504
Loans and borrowings	22,340	22,483
Lease liabilities	2,377	3,438
Contract liabilities	40	-
	<u>26,962</u>	<u>28,425</u>
<i>Current liabilities</i>		
Loans and borrowings	79,827	67,610
Lease liabilities	2,594	2,567
Trade and other payables	81,234	79,692
Contract liabilities	21	-
Current tax liabilities	2,458	4,400
	<u>166,134</u>	<u>154,269</u>
Total liabilities	<u>193,096</u>	<u>182,694</u>
TOTAL EQUITY AND LIABILITIES	<u>387,500</u>	<u>363,370</u>
Net assets per share attributable to equity holders of the parent (RM)	<u>4.86</u>	<u>4.52</u>

(The Condensed Consolidated Statement of Financial Position should be read in conjunction with the Annual Financial Report for the year ended 31 December 2021)

KHIND HOLDINGS BERHAD (380310-D)
(Incorporated in Malaysia)

Condensed Consolidated Statement of Changes in Equity
For the six months ended 30 June 2022 - Unaudited

	← Attributable to Equity Holders of the Parent →				Total RM'000
	Share Capital RM'000	Non Distributable Translation Reserve RM'000	Distributable Retained Earnings RM'000	Non-controlling Interest RM'000	
<u>6 months ended 30 June 2021</u>					
At 1 January 2021	40,059	7,078	109,082	21	156,240
Total comprehensive income / (loss) for the period	-	1,421	12,798	(176)	14,043
At 30 June 2021	<u>40,059</u>	<u>8,499</u>	<u>121,880</u>	<u>(155)</u>	<u>170,283</u>
<u>6 months ended 30 June 2022</u>					
At 1 January 2022	40,059	8,541	132,355	(279)	180,676
Total comprehensive income / (loss) for the period	-	2,395	11,502	(169)	13,728
At 30 June 2022	<u>40,059</u>	<u>10,936</u>	<u>143,857</u>	<u>(448)</u>	<u>194,404</u>

(The Condensed Consolidated Statement of Changes in Equity should be read in conjunction with the Annual Financial Report for the year ended 31 December 2021)

KHIND HOLDINGS BERHAD (380310-D)
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Condensed Consolidated Statement of Cash Flows
For the six months period ended 30 June 2022 - Unaudited

	30 June 2022 RM'000	30 June 2021 RM'000
Profit before taxation	13,867	16,982
Adjustment for :		
Depreciation & amortisation	3,820	3,621
Finance cost	1,614	1,590
Interest expense for lease liabilities	63	66
Interest income	(35)	(113)
Dividend income	(5)	(1)
Gain on disposal of property, plant and equipment	(3,485)	(94)
Gain on disposal of right-of-use assets	(3,669)	-
Net fair value loss / (gain) on financial assets	102	(6)
Operating profit before changes in working capital	<u>12,272</u>	<u>22,045</u>
Changes in working capital :		
Inventories	9,774	(34,324)
Trade and other receivables	(14,471)	(12,740)
Payables and accruals	1,541	16,031
Contract liabilities	61	-
Cash generated / (used) in operations	<u>9,177</u>	<u>(8,988)</u>
Tax refunded	36	1,039
Tax paid	(3,996)	(4,088)
Net cash generated / (used) in operating activities	<u>5,217</u>	<u>(12,037)</u>
Cash flows from investing activities		
Interest income	35	113
Dividend income	5	1
Acquisition of property, plant and equipment	(1,648)	(4,338)
(Acquisition) / Disposal of other investment	(6,953)	3,899
Acquisition of intangible assets	(54)	-
Proceeds from disposal of :		
- asset classified as held for sale	4,100	-
- property, plant and equipment	32	248
- right-of-use assets	4,900	-
Net cash generated / (used) in investing activities	<u>417</u>	<u>(77)</u>
Cash flows from financing activities		
Finance cost	(1,614)	(1,590)
Interest expense for lease liabilities	(63)	(66)
Drawdown of bank borrowings	11,329	17,266
Repayment of lease liabilities	(1,104)	(1,265)
(Repayment) / Drawdown of hire purchase liabilities	(219)	1,740
Net cash generated / (used) from financing activities	<u>8,329</u>	<u>16,085</u>
Net increase / (decrease) in cash and cash equivalents	<u>13,963</u>	<u>3,971</u>
Cash and cash equivalents at beginning of financial period	49,350	40,655
Effect of exchange rate changes	2,148	1,265
Cash and cash equivalents at end of financial period	<u><u>65,461</u></u>	<u><u>45,891</u></u>
Cash and cash equivalents at the end of the financial period comprise the following:		
	As at 30 June 2022 RM'000	As at 30 June 2021 RM'000
Cash and bank balances	67,008	47,761
Bank overdrafts	(1,547)	(1,870)
	<u><u>65,461</u></u>	<u><u>45,891</u></u>

(The Condensed Consolidated Statement of Cash Flows should be read in conjunction with the Annual Financial Report for the year ended 31 December 2021)