

**KHIND HOLDINGS BERHAD (380310-D)**

(Incorporated in Malaysia)

The directors are pleased to announce the unaudited condensed consolidated quarterly report for the three months period ended 31 March 2022

**Condensed Consolidated Statement of Comprehensive Income  
For the three months period ended 31 March 2022 - Unaudited**

|                                                                            | Individual Period |          | Cumulative Period |          |
|----------------------------------------------------------------------------|-------------------|----------|-------------------|----------|
|                                                                            | 31 March          |          | 31 March          |          |
|                                                                            | 2022              | 2021     | 2022              | 2021     |
|                                                                            | RM'000            | RM'000   | RM'000            | RM'000   |
| Revenue                                                                    | 136,195           | 139,879  | 136,195           | 139,879  |
| Cost of sales                                                              | (94,287)          | (95,458) | (94,287)          | (95,458) |
| Gross profit                                                               | 41,908            | 44,421   | 41,908            | 44,421   |
| Other operating income                                                     | 694               | 1,043    | 694               | 1,043    |
| Interest income                                                            | 19                | 58       | 19                | 58       |
| Operating expenses                                                         | (38,787)          | (38,699) | (38,787)          | (38,699) |
| Finance cost                                                               | (684)             | (771)    | (684)             | (771)    |
| Share of results of associate                                              | -                 | -        | -                 | -        |
| Profit before tax                                                          | 3,150             | 6,052    | 3,150             | 6,052    |
| Tax expense                                                                | (984)             | (1,660)  | (984)             | (1,660)  |
| Net profit for the period                                                  | 2,166             | 4,392    | 2,166             | 4,392    |
| Other comprehensive income                                                 |                   |          |                   |          |
| Item that may be reclassified subsequently to profit or loss               |                   |          |                   |          |
| Foreign exchange translation difference                                    | 427               | 1,355    | 427               | 1,355    |
| Total comprehensive income / (loss) for the period                         | 2,593             | 5,747    | 2,593             | 5,747    |
| Profit attributable to:                                                    |                   |          |                   |          |
| Equity holders of the parent                                               | 2,258             | 4,471    | 2,258             | 4,471    |
| Non-controlling interest                                                   | (92)              | (79)     | (92)              | (79)     |
| Net profit for the period                                                  | 2,166             | 4,392    | 2,166             | 4,392    |
| Total comprehensive income attributable to:                                |                   |          |                   |          |
| Equity holders of the parent                                               | 2,685             | 5,826    | 2,685             | 5,826    |
| Non-controlling interest                                                   | (92)              | (79)     | (92)              | (79)     |
| Total comprehensive income / (loss) for the period                         | 2,593             | 5,747    | 2,593             | 5,747    |
| Basic earning per share attributable to equity holders of the parent (sen) | 5.64              | 11.16    | 5.64              | 11.16    |

(The Condensed Consolidated Statement of Comprehensive Income should be read in conjunction with the Annual Financial Report for the year ended 31 December 2021)

**KHIND HOLDINGS BERHAD (380310-D)**  
(Incorporated in Malaysia)

**Condensed Consolidated Statement of Financial Position**  
As at 31 March 2022 - Unaudited

|                                                                           | As at<br>31 March 2022<br>RM'000 | As at<br>31 December 2021<br>RM'000 |
|---------------------------------------------------------------------------|----------------------------------|-------------------------------------|
| <b>ASSETS</b>                                                             |                                  |                                     |
| <i>Non-current assets</i>                                                 |                                  |                                     |
| Property, plant and equipment                                             | 41,777                           | 42,321                              |
| Right-of-use assets                                                       | 20,968                           | 21,538                              |
| Investment property                                                       | 2,518                            | 2,533                               |
| Intangible assets                                                         | 3,721                            | 3,744                               |
| Deferred Tax Assets                                                       | 5,379                            | 5,802                               |
|                                                                           | <u>74,363</u>                    | <u>75,938</u>                       |
| <i>Current assets</i>                                                     |                                  |                                     |
| Inventories                                                               | 121,363                          | 119,794                             |
| Asset classified as held for sale                                         | 395                              | 495                                 |
| Other Investment                                                          | 2,728                            | 1,529                               |
| Current tax assets                                                        | 717                              | 728                                 |
| Trade and other receivables                                               | 100,361                          | 114,624                             |
| Cash and cash equivalents                                                 | 52,498                           | 50,262                              |
|                                                                           | <u>278,062</u>                   | <u>287,432</u>                      |
| <b>TOTAL ASSETS</b>                                                       | <u><b>352,425</b></u>            | <u><b>363,370</b></u>               |
| <b>EQUITY AND LIABILITIES</b>                                             |                                  |                                     |
| <i>Capital and reserves</i>                                               |                                  |                                     |
| Share capital                                                             | 40,059                           | 40,059                              |
| Translation reserve                                                       | 8,968                            | 8,541                               |
| Reserves                                                                  | 134,613                          | 132,355                             |
| Total equity attributable to owner of the Company                         | 183,640                          | 180,955                             |
| Non-controlling interests                                                 | (371)                            | (279)                               |
| Total equity                                                              | <u>183,269</u>                   | <u>180,676</u>                      |
| <i>Non Current liabilities</i>                                            |                                  |                                     |
| Deferred tax liabilities                                                  | 2,398                            | 2,504                               |
| Loans and borrowings                                                      | 22,650                           | 22,483                              |
| Lease liabilities                                                         | 2,903                            | 3,438                               |
|                                                                           | <u>27,951</u>                    | <u>28,425</u>                       |
| <i>Current liabilities</i>                                                |                                  |                                     |
| Loans and borrowings                                                      | 67,472                           | 67,610                              |
| Lease liabilities                                                         | 2,552                            | 2,567                               |
| Trade and other payables                                                  | 67,770                           | 79,692                              |
| Current tax liabilities                                                   | 3,411                            | 4,400                               |
|                                                                           | <u>141,205</u>                   | <u>154,269</u>                      |
| Total liabilities                                                         | <u>169,156</u>                   | <u>182,694</u>                      |
| <b>TOTAL EQUITY AND LIABILITIES</b>                                       | <u><b>352,425</b></u>            | <u><b>363,370</b></u>               |
| <br>                                                                      |                                  |                                     |
| Net assets per share attributable to equity holders<br>of the parent (RM) | <u>4.58</u>                      | <u>4.52</u>                         |

(The Condensed Consolidated Statement of Financial Position should be read in conjunction with the Annual Financial Report for the year ended 31 December 2021)

**KHIND HOLDINGS BERHAD (380310-D)**  
(Incorporated in Malaysia)

**Condensed Consolidated Statement of Changes in Equity**  
**For the three months ended 31 March 2022 - Unaudited**

|                                                    | ← Attributable to Equity Holders of the Parent → |                                                       |                                                 |                                       | Total<br>RM'000 |
|----------------------------------------------------|--------------------------------------------------|-------------------------------------------------------|-------------------------------------------------|---------------------------------------|-----------------|
|                                                    | Share<br>Capital<br>RM'000                       | Non Distributable<br>Translation<br>Reserve<br>RM'000 | Distributable<br>Retained<br>Earnings<br>RM'000 | Non-controlling<br>Interest<br>RM'000 |                 |
| <b><u>3 months ended 31 March 2021</u></b>         |                                                  |                                                       |                                                 |                                       |                 |
| At 1 January 2021                                  | 40,059                                           | 7,078                                                 | 109,082                                         | 21                                    | 156,240         |
| Total comprehensive income / (loss) for the period | 0                                                | 1,355                                                 | 4,471                                           | (79)                                  | 5,747           |
| At 31 March 2021                                   | <u>40,059</u>                                    | <u>8,433</u>                                          | <u>113,553</u>                                  | <u>(58)</u>                           | <u>161,987</u>  |
| <b><u>3 months ended 31 March 2022</u></b>         |                                                  |                                                       |                                                 |                                       |                 |
| At 1 January 2022                                  | 40,059                                           | 8,541                                                 | 132,355                                         | (279)                                 | 180,676         |
| Total comprehensive income / (loss) for the period | 0                                                | 427                                                   | 2,258                                           | (92)                                  | 2,593           |
| At 31 March 2022                                   | <u>40,059</u>                                    | <u>8,968</u>                                          | <u>134,613</u>                                  | <u>(371)</u>                          | <u>183,269</u>  |

**(The Condensed Consolidated Statement of Changes in Equity should be read in conjunction with the Annual Financial Report for the year ended 31 December 2021)**

**KHIND HOLDINGS BERHAD (380310-D)**  
(Incorporated in Malaysia)

**Condensed Consolidated Statement of Cash Flows**  
For the three months period ended 31 March 2022 - Unaudited

|                                                            | 31 March 2022<br>RM'000 | 31 March 2021<br>RM'000 |
|------------------------------------------------------------|-------------------------|-------------------------|
| Profit before taxation                                     | 3,150                   | 6,052                   |
| Adjustment for :                                           |                         |                         |
| Depreciation & amortisation                                | 1,865                   | 1,805                   |
| Finance cost                                               | 656                     | 738                     |
| Interest expense for lease liabilities                     | 28                      | 33                      |
| Interest income                                            | (19)                    | (58)                    |
| Dividend income                                            | (4)                     | (1)                     |
| Gain on disposal of property, plant and equipment          | (17)                    | (39)                    |
| Net fair value loss / (gain) on financial assets           | 57                      | (10)                    |
| Operating profit before changes in working capital         | 5,716                   | 8,520                   |
| Changes in working capital :                               |                         |                         |
| Inventories                                                | (1,569)                 | 11,651                  |
| Trade and other receivables                                | 14,263                  | (9,252)                 |
| Payables and accruals                                      | (11,923)                | (1,544)                 |
| Cash generated / (used) in operations                      | 6,487                   | 9,375                   |
| Tax refunded                                               | 27                      | 62                      |
| Tax paid                                                   | (1,685)                 | (2,536)                 |
| Net cash generated / (used) in operating activities        | 4,829                   | 6,901                   |
| Cash flows from investing activities                       |                         |                         |
| Interest income                                            | 19                      | 58                      |
| Dividend income                                            | 4                       | 1                       |
| Acquisition of property, plant and equipment               | (589)                   | (1,374)                 |
| (Acquisition) / Disposal of other investment               | (1,255)                 | 635                     |
| Proceeds from disposal of :                                |                         |                         |
| - property, plant and equipment                            | 129                     | 129                     |
| Net cash generated / (used) in investing activities        | (1,692)                 | (551)                   |
| Cash flows from financing activities                       |                         |                         |
| Finance cost                                               | (656)                   | (738)                   |
| Interest expense for lease liabilities                     | (28)                    | (33)                    |
| Drawdown of bank borrowings                                | 58                      | 3,743                   |
| Repayment of lease liabilities                             | (544)                   | (732)                   |
| (Repayment) / Drawdown of hire purchase liabilities        | (402)                   | 281                     |
| Net cash generated / (used) from financing activities      | (1,572)                 | 2,521                   |
| Net increase / (decrease) in cash and cash equivalents     | 1,565                   | 8,871                   |
| Cash and cash equivalents at beginning of financial period | 49,350                  | 40,655                  |
| Effect of exchange rate changes                            | 391                     | 1,199                   |
| Cash and cash equivalents at end of financial period       | 51,306                  | 50,725                  |

Cash and cash equivalents at the end of the financial period comprise the following:

|                        | As at<br>31 March 2022<br>RM'000 | As at<br>31 March 2021<br>RM'000 |
|------------------------|----------------------------------|----------------------------------|
| Cash and bank balances | 52,498                           | 52,346                           |
| Bank overdrafts        | (1,192)                          | (1,621)                          |
|                        | 51,306                           | 50,725                           |

(The Condensed Consolidated Statement of Cash Flows should be read in conjunction with the Annual Financial Report for the year ended 31 December 2021)