

KHIND HOLDINGS BERHAD (380310-D)

(Incorporated in Malaysia)

The directors are pleased to announce the unaudited condensed consolidated quarterly report for the twelve months period ended 31 December 2021

Condensed Consolidated Statement of Comprehensive Income
For the twelve months period ended 31 December 2021 - Unaudited

	Individual Period		Cumulative Period	
	31 December		31 December	
	2021	2020	2021	2020
	RM'000	RM'000	RM'000	RM'000
Revenue	143,211	138,213	579,248	478,999
Cost of sales	(98,964)	(95,945)	(393,264)	(324,244)
Gross profit	44,247	42,268	185,984	154,755
Other operating income	1,905	2,534	5,244	21,507
Interest income	47	56	252	458
Operating expenses	(37,873)	(36,271)	(155,632)	(135,902)
Finance cost	(957)	(714)	(3,429)	(3,434)
Share of results of associate	-	(26)	-	(219)
Profit before tax	7,369	7,847	32,419	37,165
Tax expense	(1,212)	(1,578)	(7,443)	(8,713)
Net profit for the period	6,157	6,269	24,976	28,452
Other comprehensive income				
Item that may be reclassified subsequently to profit or loss				
Foreign exchange translation difference	171	(533)	1,463	(418)
Total comprehensive income / (loss) for the period	6,328	5,736	26,439	28,034
Profit attributable to:				
Equity holders of the parent	6,218	6,320	25,276	28,509
Non-controlling interest	(61)	(51)	(300)	(57)
Net profit for the period	6,157	6,269	24,976	28,452
Total comprehensive income attributable to:				
Equity holders of the parent	6,389	5,787	26,739	28,091
Non-controlling interest	(61)	(51)	(300)	(57)
Total comprehensive income / (loss) for the period	6,328	5,736	26,439	28,034
Basic earning per share attributable to equity holders of the parent (sen)	15.52	15.78	63.10	71.17

(The Condensed Consolidated Statement of Comprehensive Income should be read in conjunction with the Annual Financial Report for the year ended 31 December 2020)

KHIND HOLDINGS BERHAD (380310-D)
(Incorporated in Malaysia)

Condensed Consolidated Statement of Financial Position
As at 31 December 2021 - Unaudited

	As at 31 December 2021 RM'000	As at 31 December 2020 RM'000
ASSETS		
<i>Non-current assets</i>		
Property, plant and equipment	42,421	41,936
Right-of-use assets	21,162	18,261
Investment property	2,534	2,595
Intangible assets	3,744	3,860
Deferred Tax Assets	5,802	4,735
	<u>75,663</u>	<u>71,387</u>
<i>Current assets</i>		
Inventories	119,794	82,136
Asset classified as held for sale	387	465
Other Investment	1,529	11,684
Current tax assets	727	3,013
Trade and other receivables	114,624	106,555
Cash and cash equivalents	50,262	42,601
	<u>287,323</u>	<u>246,454</u>
TOTAL ASSETS	<u>362,986</u>	<u>317,841</u>
EQUITY AND LIABILITIES		
<i>Capital and reserves</i>		
Share capital	40,059	40,059
Translation reserve	8,541	7,078
Reserves	132,355	109,082
Total equity attributable to owner of the Company	180,955	156,219
Non-controlling interests	-279	21
Total equity	<u>180,676</u>	<u>156,240</u>
<i>Non Current liabilities</i>		
Deferred tax liabilities	2,504	2,456
Loans and borrowings	22,563	25,440
Lease liabilities	2,668	1,064
	<u>27,735</u>	<u>28,960</u>
<i>Current liabilities</i>		
Loans and borrowings	67,530	53,685
Lease liabilities	2,981	1,493
Trade and other payables	79,664	72,310
Current tax liabilities	4,400	5,153
	<u>154,575</u>	<u>132,641</u>
Total liabilities	<u>182,310</u>	<u>161,601</u>
TOTAL EQUITY AND LIABILITIES	<u>362,986</u>	<u>317,841</u>
Net assets per share attributable to equity holders of the parent (RM)	<u>4.52</u>	<u>3.90</u>

(The Condensed Consolidated Statement of Financial Position should be read in conjunction with the Annual Financial Report for the year ended 31 December 2020)

KHIND HOLDINGS BERHAD (380310-D)
(Incorporated in Malaysia)

Condensed Consolidated Statement of Changes in Equity
For the twelve months ended 31 December 2021 - Unaudited

	← Attributable to Equity Holders of the Parent →				Total RM'000
	Share Capital RM'000	Non Distributable Translation Reserve RM'000	Distributable Retained Earnings RM'000	Non-controlling Interest RM'000	
<u>12 months ended 31 December 2020</u>					
At 1 January 2020	40,059	7,496	84,579	78	132,212
Total comprehensive income / (loss) for the period	0	(418)	28,509	(57)	28,034
Dividends to shareholders	0	0	(4,006)	0	(4,006)
At 31 December 2020	40,059	7,078	109,082	21	156,240
<u>12 months ended 31 December 2021</u>					
At 1 January 2021	40,059	7,078	109,082	21	156,240
Total comprehensive income / (loss) for the period	0	1,463	25,276	(300)	26,439
Dividends to shareholders	0	0	(2,003)	0	(2,003)
At 31 December 2021	40,059	8,541	132,355	(279)	180,676

(The Condensed Consolidated Statement of Changes in Equity should be read in conjunction with the Annual Financial Report for the year ended 31 December 2020)

KHIND HOLDINGS BERHAD (380310-D)
(Incorporated in Malaysia)

Condensed Consolidated Statement of Cash Flows
For the twelve months period ended 31 December 2021 - Unaudited

	31 December 2021 RM'000	31 December 2020 RM'000
Profit before taxation	32,419	37,165
Adjustment for :		
Depreciation & amortisation	7,945	7,070
Finance cost	3,197	3,184
Interest expense for lease liabilities	232	250
Interest income	(252)	(458)
Dividend income	(1)	(3)
Gain on disposal of property, plant and equipment	(1,983)	(81)
Gain on disposal of other investments	(7)	0
Gain on disposal of associates	0	(161)
Loss / (Gain) on disposal of asset classified as held for sales	70	(16,394)
Net fair value (gain) / loss on financial assets	34	(26)
Share of results of associate	0	219
Operating profit before changes in working capital	<u>41,654</u>	<u>30,765</u>
Changes in working capital :		
Inventories	(37,659)	(7,584)
Trade and other receivables	(8,069)	(36,885)
Payables and accruals	7,355	24,900
Cash generated / (used) in operations	<u>3,281</u>	<u>11,196</u>
Tax refunded	2,877	1,885
Tax paid	(9,833)	(8,087)
Net cash generated / (used) in operating activities	<u>(3,675)</u>	<u>4,994</u>
Cash flows from investing activities		
Interest income	252	458
Dividend income	1	3
Acquisition of property, plant and equipment	(6,198)	(3,266)
Acquisition of right-of-use assets	(6,597)	(1,618)
Disposal / (Acquisition) of other investment	10,128	(7,925)
Acquisition of intangible assets	0	(73)
Proceeds from disposal of :		
- asset classified as held for sale	0	25,740
- property, plant and equipment	3,523	248
- associate companies	0	777
Net cash generated / (used) in investing activities	<u>1,109</u>	<u>14,344</u>
Cash flows from financing activities		
Dividend paid to shareholders	(2,003)	(4,006)
Finance cost	(3,197)	(3,184)
Interest expense for lease liabilities	(232)	(250)
Drawdown / (Repayment) of bank borrowings	10,433	(5,395)
Drawdown / (Repayment) of lease liabilities	4,006	(1,291)
Drawdown / (Repayment) of hire purchase liabilities	972	(732)
Net cash generated / (used) from financing activities	<u>9,979</u>	<u>(14,858)</u>
Net increase / (decrease) in cash and cash equivalents	<u>7,413</u>	<u>4,480</u>
Cash and cash equivalents at beginning of financial period	40,655	36,574
Effect of exchange rate changes	1,282	(399)
Cash and cash equivalents at end of financial period	<u><u>49,350</u></u>	<u><u>40,655</u></u>
Cash and cash equivalents at the end of the financial period comprise the following:		
	As at 31 December 2021 RM'000	As at 31 December 2020 RM'000
Cash and bank balances	50,262	42,601
Bank overdrafts	(912)	(1,946)
	<u><u>49,350</u></u>	<u><u>40,655</u></u>

(The Condensed Consolidated Statement of Cash Flows should be read in conjunction with the Annual Financial Report for the year ended 31 December 2020)