

**KHIND HOLDINGS BERHAD (380310-D)**

(Incorporated in Malaysia)

The directors are pleased to announce the unaudited condensed consolidated quarterly report for the six months period ended 30 June 2021

**Condensed Consolidated Statement of Comprehensive Income**

For the six months period ended 30 June 2021 - Unaudited

	Individual Period		Cumulative Period	
	30 June		30 June	
	2021	2020	2021	2020
	RM'000	RM'000	RM'000	RM'000
Revenue	150,602	117,078	290,481	199,535
Cost of sales	(100,402)	(80,222)	(195,860)	(137,020)
Gross profit	50,200	36,856	94,621	62,515
Other operating income	819	2,328	1,862	19,495
Interest income	55	231	113	309
Operating expenses	(39,259)	(32,761)	(77,958)	(59,838)
Finance cost	(885)	(738)	(1,656)	(1,777)
Share of results of associate	-	(55)	-	(133)
Profit before tax	10,930	5,861	16,982	20,571
Tax expense	(2,700)	(1,723)	(4,360)	(4,189)
Net profit for the period	8,230	4,138	12,622	16,382
Other comprehensive income				
Item that may be reclassified subsequently to profit or loss				
<i>Foreign exchange translation difference</i>	66	659	1,421	1,051
Total comprehensive income / (loss) for the period	8,296	4,797	14,043	17,433
Profit attributable to:				
Equity holders of the parent	8,327	4,101	12,798	16,366
Non-controlling interest	(97)	37	(176)	16
Net profit for the period	8,230	4,138	12,622	16,382
Total comprehensive income attributable to:				
Equity holders of the parent	8,393	4,760	14,219	17,417
Non-controlling interest	(97)	37	(176)	16
Total comprehensive income / (loss) for the period	8,296	4,797	14,043	17,433
Basic earning per share attributable to equity holders of the parent (sen)	20.79	10.24	31.95	40.85

(The Condensed Consolidated Statement of Comprehensive Income should be read in conjunction with the Annual Financial Report for the year ended 31 December 2020)

**KHIND HOLDINGS BERHAD (380310-D)**  
(Incorporated in Malaysia)

**Condensed Consolidated Statement of Financial Position**  
**As at 30 June 2021 - Unaudited**

	As at 30 June 2021 RM'000	As at 31 December 2020 RM'000
<b>ASSETS</b>		
<i>Non-current assets</i>		
Property, plant and equipment	44,239	41,936
Right-of-use assets	17,034	18,261
Investment property	2,565	2,595
Intangible assets	3,802	3,860
Deferred Tax Assets	5,680	4,735
	<u>73,320</u>	<u>71,387</u>
<i>Current assets</i>		
Inventories	116,459	82,136
Asset classified as held for sale	461	465
Other Investment	7,792	11,684
Current tax assets	1,592	3,013
Trade and other receivables	119,294	106,555
Cash and cash equivalents	47,761	42,601
	<u>293,359</u>	<u>246,454</u>
<b>TOTAL ASSETS</b>	<u>366,679</u>	<u>317,841</u>
<b>EQUITY AND LIABILITIES</b>		
<i>Capital and reserves</i>		
Share capital	40,059	40,059
Translation reserve	8,499	7,078
Reserves	121,880	109,082
Total equity attributable to owner of the Company	170,438	156,219
Non-controlling interests	-155	21
Total equity	<u>170,283</u>	<u>156,240</u>
<i>Non Current liabilities</i>		
Deferred tax liabilities	2,213	2,456
Loans and borrowings	25,419	25,440
Lease liabilities	830	1,064
	<u>28,462</u>	<u>28,960</u>
<i>Current liabilities</i>		
Loans and borrowings	72,831	53,685
Lease liabilities	501	1,493
Trade and other payables	88,341	72,310
Current tax liabilities	6,261	5,153
	<u>167,934</u>	<u>132,641</u>
Total liabilities	<u>196,396</u>	<u>161,601</u>
<b>TOTAL EQUITY AND LIABILITIES</b>	<u>366,679</u>	<u>317,841</u>
Net assets per share attributable to equity holders of the parent (RM)	<u>4.25</u>	<u>3.90</u>

(The Condensed Consolidated Statement of Financial Position should be read in conjunction with the Annual Financial Report for the year ended 31 December 2020)

**KHIND HOLDINGS BERHAD (380310-D)**  
(Incorporated in Malaysia)

**Condensed Consolidated Statement of Changes in Equity**  
**For the six months ended 30 June 2021 - Unaudited**

	← Attributable to Equity Holders of the Parent →				
	Share Capital RM'000	Non Distributable Translation Reserve RM'000	Distributable Retained Earnings RM'000	Non-controlling Interest RM'000	Total RM'000
<b><u>6 months ended 30 June 2020</u></b>					
<b>At 1 January 2020</b>	<b>40,059</b>	<b>7,496</b>	<b>84,579</b>	<b>78</b>	<b>132,212</b>
Total comprehensive income / (loss) for the period	0	1,051	16,366	16	17,433
Acquisition of shares in a subsidiary	0	0	0	28	28
<b>At 30 June 2020</b>	<b>40,059</b>	<b>8,547</b>	<b>100,945</b>	<b>122</b>	<b>149,673</b>
<b><u>6 months ended 30 June 2021</u></b>					
<b>At 1 January 2021</b>	<b>40,059</b>	<b>7,078</b>	<b>109,082</b>	<b>21</b>	<b>156,240</b>
Total comprehensive income / (loss) for the period	0	1,421	12,798	(176)	14,043
<b>At 30 June 2021</b>	<b>40,059</b>	<b>8,499</b>	<b>121,880</b>	<b>(155)</b>	<b>170,283</b>

**(The Condensed Consolidated Statement of Changes in Equity should be read in conjunction with the Annual Financial Report for the year ended 31 December 2020)**

**KHIND HOLDINGS BERHAD (380310-D)**  
(Incorporated in Malaysia)

**Condensed Consolidated Statement of Cash Flows**  
For the six months period ended 30 June 2021 - Unaudited

	30 June 2021 RM'000	30 June 2020 RM'000
Profit before taxation	16,982	20,571
Adjustment for :		
Depreciation & amortisation	3,621	3,472
Finance cost	1,590	1,733
Interest expense for lease liabilities	66	44
Interest income	-113	-309
Dividend income	-1	-2
(Gain) / Loss on disposal of property, plant and equipment	-94	28
Gain on disposal of asset classified as held for sales	0	-16,382
Net fair value (gain) / loss on financial assets	-6	32
Share of results of associate	0	133
Operating profit before changes in working capital	<u>22,045</u>	<u>9,320</u>
Changes in working capital :		
Inventories	-34,324	13,855
Trade and other receivables	-12,740	-21,800
Payables and accruals	16,031	10,910
Cash generated / (used) in operations	<u>-8,988</u>	<u>12,285</u>
Tax refunded	1,039	1,380
Tax paid	-4,088	-2,950
Net cash generated / (used) in operating activities	<u>-12,037</u>	<u>10,715</u>
Cash flows from investing activities		
Acquisition of subsidiaries' net assets	0	25
Interest income	113	309
Dividend income	1	2
Acquisition of property, plant and equipment	-4,338	-2,443
Acquisition of right-of-use assets	0	-1,724
Disposal / (Acquisition) of other investment	3,899	-11,766
Acquisition of intangible assets	0	-51
Proceeds from disposal of :		
- asset classified as held for sale	0	26,000
- property, plant and equipment	248	62
Net cash generated / (used) in investing activities	<u>-77</u>	<u>10,414</u>
Cash flows from financing activities		
Finance cost	-1,590	-1,733
Interest expense for lease liabilities	-66	-44
Drawdown / (Repayment) of bank borrowings	17,266	-2,697
(Repayment) / Drawdown of lease liabilities	-1,265	717
Drawdown / (Repayment) of hire purchase liabilities	1,740	-18
Net cash generated / (used) from financing activities	<u>16,085</u>	<u>-3,775</u>
Net increase / (decrease) in cash and cash equivalents	<u>3,971</u>	<u>17,354</u>
Cash and cash equivalents at beginning of financial period	40,655	36,574
Effect of exchange rate changes	1,265	1,002
Cash and cash equivalents at end of financial period	<u><u>45,891</u></u>	<u><u>54,930</u></u>
Cash and cash equivalents at the end of the financial period comprise the following:		
	As at 30 June 2021 RM'000	As at 30 June 2020 RM'000
Cash and bank balances	47,761	55,946
Bank overdrafts	-1,870	-1,016
	<u><u>45,891</u></u>	<u><u>54,930</u></u>

(The Condensed Consolidated Statement of Cash Flows should be read in conjunction with the Annual Financial Report for the year ended 31 December 2020)