

KHIND HOLDINGS BERHAD (380310-D)

(Incorporated in Malaysia)

The directors are pleased to announce the unaudited condensed consolidated quarterly report for the three months period ended 31 March 2021

Condensed Consolidated Statement of Comprehensive Income

For the three months period ended 31 March 2021 - Unaudited

| | Individual Period | | Cumulative Period | |
|--|-------------------|----------|-------------------|----------|
| | 31 March | | 31 March | |
| | 2021 | 2020 | 2021 | 2020 |
| | RM'000 | RM'000 | RM'000 | RM'000 |
| Revenue | 139,879 | 82,457 | 139,879 | 82,457 |
| Cost of sales | (95,458) | (56,798) | (95,458) | (56,798) |
| Gross profit | 44,421 | 25,659 | 44,421 | 25,659 |
| Other operating income | 1,043 | 17,167 | 1,043 | 17,167 |
| Interest income | 58 | 78 | 58 | 78 |
| Operating expenses | (38,699) | (27,077) | (38,699) | (27,077) |
| Finance cost | (771) | (1,039) | (771) | (1,039) |
| Share of results of associate | - | (78) | - | (78) |
| Profit before tax | 6,052 | 14,710 | 6,052 | 14,710 |
| Tax expense | (1,660) | (2,466) | (1,660) | (2,466) |
| Net profit for the period | 4,392 | 12,244 | 4,392 | 12,244 |
| Other comprehensive income | | | | |
| Item that may be reclassified subsequently to profit or loss | | | | |
| <i>Foreign exchange translation difference</i> | 1,355 | 392 | 1,355 | 392 |
| Total comprehensive income / (loss) for the period | 5,747 | 12,636 | 5,747 | 12,636 |
| Profit attributable to: | | | | |
| Equity holders of the parent | 4,471 | 12,265 | 4,471 | 12,265 |
| Non-controlling interest | (79) | (21) | (79) | (21) |
| Net profit for the period | 4,392 | 12,244 | 4,392 | 12,244 |
| Total comprehensive income attributable to: | | | | |
| Equity holders of the parent | 5,826 | 12,657 | 5,826 | 12,657 |
| Non-controlling interest | (79) | (21) | (79) | (21) |
| Total comprehensive income / (loss) for the period | 5,747 | 12,636 | 5,747 | 12,636 |
| Basic earning per share attributable to equity holders of the parent (sen) | 11.16 | 30.62 | 11.16 | 30.62 |

(The Condensed Consolidated Statement of Comprehensive Income should be read in conjunction with the Annual Financial Report for the year ended 31 December 2020)

KHIND HOLDINGS BERHAD (380310-D)
(Incorporated in Malaysia)

Condensed Consolidated Statement of Financial Position
As at 31 March 2021 - Unaudited

| | As at 31 March 2021 RM'000 | As at 31 December 2020 RM'000 |
|---|----------------------------------|-------------------------------------|
| ASSETS | | |
| <i>Non-current assets</i> | | |
| Property, plant and equipment | 42,455 | 41,936 |
| Right-of-use assets | 17,673 | 18,261 |
| Investment property | 2,580 | 2,595 |
| Intangible assets | 3,831 | 3,860 |
| Deferred Tax Assets | 4,846 | 4,735 |
| | <u>71,385</u> | <u>71,387</u> |
| <i>Current assets</i> | | |
| Inventories | 70,484 | 82,136 |
| Asset classified as held for sale | 463 | 465 |
| Other Investment | 11,058 | 11,684 |
| Current tax assets | 2,940 | 3,013 |
| Trade and other receivables | 115,807 | 106,555 |
| Cash and cash equivalents | 52,346 | 42,601 |
| | <u>253,098</u> | <u>246,454</u> |
| TOTAL ASSETS | <u>324,483</u> | <u>317,841</u> |
| EQUITY AND LIABILITIES | | |
| <i>Capital and reserves</i> | | |
| Share capital | 40,059 | 40,059 |
| Translation reserve | 8,433 | 7,078 |
| Reserves | 113,553 | 109,082 |
| Total equity attributable to owner of the Company | 162,045 | 156,219 |
| Non-controlling interests | (58) | 21 |
| Total equity | <u>161,987</u> | <u>156,240</u> |
| <i>Non Current liabilities</i> | | |
| Deferred tax liabilities | 2,419 | 2,456 |
| Loans and borrowings | 25,056 | 25,440 |
| Lease liabilities | 868 | 1,064 |
| | <u>28,343</u> | <u>28,960</u> |
| <i>Current liabilities</i> | | |
| Loans and borrowings | 57,951 | 53,685 |
| Lease liabilities | 995 | 1,493 |
| Trade and other payables | 70,765 | 72,310 |
| Current tax liabilities | 4,442 | 5,153 |
| | <u>134,153</u> | <u>132,641</u> |
| Total liabilities | <u>162,496</u> | <u>161,601</u> |
| TOTAL EQUITY AND LIABILITIES | <u>324,483</u> | <u>317,841</u> |
| | | |
| Net assets per share attributable to equity holders of the parent (RM) | <u>4.05</u> | <u>3.90</u> |

(The Condensed Consolidated Statement of Financial Position should be read in conjunction with the Annual Financial Report for the year ended 31 December 2020)

KHIND HOLDINGS BERHAD (380310-D)
(Incorporated in Malaysia)

Condensed Consolidated Statement of Changes in Equity
For the three months ended 31 March 2021 - Unaudited

| | ← Attributable to Equity Holders of the Parent → | | | | Total RM'000 |
|--|--|---|---|---------------------------------------|-----------------|
| | Share Capital RM'000 | Non Distributable Translation Reserve RM'000 | Distributable Retained Earnings RM'000 | Non-controlling Interest RM'000 | |
| <u>3 months ended 31 March 2020</u> | | | | | |
| At 1 January 2020 | 40,059 | 7,496 | 84,579 | 78 | 132,212 |
| Total comprehensive income / (loss) for the period | 0 | 392 | 12,265 | (21) | 12,636 |
| At 31 March 2020 | 40,059 | 7,888 | 96,844 | 57 | 144,848 |
| <u>3 months ended 31 March 2021</u> | | | | | |
| At 1 January 2021 | 40,059 | 7,078 | 109,082 | 21 | 156,240 |
| Total comprehensive income / (loss) for the period | 0 | 1,355 | 4,471 | (79) | 5,747 |
| At 31 March 2021 | 40,059 | 8,433 | 113,553 | (58) | 161,987 |

(The Condensed Consolidated Statement of Changes in Equity should be read in conjunction with the Annual Financial Report for the year ended 31 December 2020)

KHIND HOLDINGS BERHAD (380310-D)
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Condensed Consolidated Statement of Cash Flows
For the three months period ended 31 March 2021 - Unaudited

| | 31 March 2021 RM'000 | 31 March 2020 RM'000 |
|--|----------------------------------|----------------------------------|
| Profit before taxation | 6,052 | 14,710 |
| Adjustment for : | | |
| Depreciation & amortisation | 1,805 | 1,776 |
| Finance cost | 738 | 1,013 |
| Interest expense for lease liabilities | 33 | 26 |
| Interest income | (58) | (99) |
| Dividend income | (1) | 0 |
| Gain on disposal of property, plant and equipment | (39) | (48) |
| Gain on disposal of asset classified as held for sales | 0 | (16,356) |
| Net fair value loss / (gain) on financial assets | (10) | 56 |
| Share of results of associate | 0 | 78 |
| Operating profit before changes in working capital | <u>8,520</u> | <u>1,156</u> |
| Changes in working capital : | | |
| Inventories | 11,651 | 11,731 |
| Trade and other receivables | (9,252) | (347) |
| Payables and accruals | (1,544) | (3,453) |
| Cash generated / (used) in operations | <u>9,375</u> | <u>9,087</u> |
| Tax refunded | 62 | 1,380 |
| Tax paid | (2,536) | (2,515) |
| Net cash generated / (used) in operating activities | <u>6,901</u> | <u>7,952</u> |
| Cash flows from investing activities | | |
| Interest income | 58 | 99 |
| Dividend income | 1 | 0 |
| Acquisition of property, plant and equipment | (1,374) | (2,392) |
| Acquisition of right-of-use assets | 0 | (1,694) |
| Acquisition of other investment | 635 | (16,630) |
| Acquisition of intangible assets | 0 | (51) |
| Proceeds from disposal of : | | |
| - asset classified as held for sale | 0 | 26,000 |
| - property, plant and equipment | 129 | 48 |
| Net cash generated / (used) in investing activities | <u>(551)</u> | <u>5,380</u> |
| Cash flows from financing activities | | |
| Finance cost | (738) | (1,013) |
| Interest expense for lease liabilities | (33) | (26) |
| Drawdown / (Repayment) of bank borrowings | 3,743 | (10,313) |
| (Repayment) / Drawdown of lease liabilities | (732) | 1,195 |
| Drawdown / (Repayment) of hire purchase liabilities | 281 | 165 |
| Net cash generated / (used) from financing activities | <u>2,521</u> | <u>(9,992)</u> |
| Net increase / (decrease) in cash and cash equivalents | <u>8,871</u> | <u>3,340</u> |
| Cash and cash equivalents at beginning of financial period | 40,655 | 36,574 |
| Effect of exchange rate changes | 1,199 | 293 |
| Cash and cash equivalents at end of financial period | <u><u>50,725</u></u> | <u><u>40,207</u></u> |
| Cash and cash equivalents at the end of the financial period comprise the following: | | |
| | As at 31 March 2021 RM'000 | As at 31 March 2020 RM'000 |
| Cash and bank balances | 52,346 | 41,603 |
| Bank overdrafts | (1,621) | (1,396) |
| | <u><u>50,725</u></u> | <u><u>40,207</u></u> |

(The Condensed Consolidated Statement of Cash Flows should be read in conjunction with the Annual Financial Report for the year ended 31 December 2020)