

CONDENSED CONSOLIDATED STATEMENT OF COMPREHENSIVE INCOME
FOR THE FIRST QUARTER ENDED 30 NOVEMBER 2021

(The figures have not been audited)

	INDIVIDUAL QUARTER		CUMULATIVE QUARTER	
	CURRENT YEAR QUARTER (30-11-2021) RM'000	RESTATED PRECEDING YEAR CORRESPONDING QUARTER (30-11-2020) RM'000	CURRENT YEAR TODATE (30-11-2021) RM'000	RESTATED PRECEDING YEAR CORRESPONDING PERIOD (30-11-2020) RM'000
Revenue	34,304	66,018	34,304	66,018
Operating expenses	(31,172)	(59,407)	(31,172)	(59,407)
Other operating income	108	1,839	108	1,839
Profit from operations	3,240	8,450	3,240	8,450
Finance costs	(2,115)	(1,935)	(2,115)	(1,935)
Profit after finance cost	1,125	6,515	1,125	6,515
Share of results of an associate	-	(1)	-	(1)
Share of results of a joint venture	(5)	(6)	(5)	(6)
Profit before taxation	1,120	6,508	1,120	6,508
Taxation	(780)	(1,635)	(780)	(1,635)
Profit for the period	340	4,873	340	4,873
Other comprehensive income, net of tax item that may be reclassified subsequently to profit or loss	-	-	-	-
Total comprehensive income	340	4,873	340	4,873
Profit attributable to:				
Owners of the Company	96	4,121	96	4,121
Non-controlling interests	244	752	244	752
	340	4,873	340	4,873
Total comprehensive income attributable to:				
Owners of the Company	96	4,121	96	4,121
Non-controlling interests	244	752	244	752
	340	4,873	340	4,873
Earnings per share attributable to owners of the Company:-				
Basic(sen)	0.09	3.67	0.09	3.67

(The Condensed Consolidated Statement of Comprehensive Income should be read in conjunction with the Annual Financial Report for the year ended 31 August 2021 and the accompanying explanatory notes attached.)

PLB ENGINEERING BERHAD
(Company Number : 418224 - X)

CONDENSED CONSOLIDATED STATEMENT OF FINANCIAL POSITION
AS AT 30 NOVEMBER 2021

(The figures have not been audited)

	UNAUDITED AS AT END OF CURRENT QUARTER 30-11-2021 RM'000	AUDITED AS AT PRECEDING FINANCIAL YEAR END 31-08-2021 RM'000
ASSETS		
<u>Non-Current assets</u>		
Property, plant and equipment	187,197	188,635
Right-of-use asset	5,550	5,627
Investment properties	19,808	19,908
Inventories properties	57,036	56,528
Investment in a joint venture	500	505
Other investments	5	5
Deferred tax assets	2,580	2,281
Trade and other receivables	7,795	7,132
	<u>280,470</u>	<u>280,620</u>
<u>Current assets</u>		
Inventory properties	175,984	175,233
Contract assets	20,497	18,234
Trade receivables	21,046	31,560
Other receivables, deposits and prepayments	17,964	12,570
Tax recoverable	299	399
Fixed deposits with licensed banks	3,394	4,995
Cash and bank balances	15,298	15,812
	<u>254,483</u>	<u>258,803</u>
TOTAL ASSETS	<u><u>534,953</u></u>	<u><u>539,423</u></u>
EQUITY AND LIABILITIES		
Equity attributable to owner of the Company		
Share Capital	112,395	112,395
Retained Profits	19,014	18,918
Shareholders' fund	131,409	131,313
Non-controlling interests	(1,951)	(2,194)
Total equity	<u>129,458</u>	<u>129,118</u>
<u>Non-current liabilities</u>		
Bank borrowings	141,311	150,492
Lease Liability	5,535	5,603
Deferred tax liabilities	2,103	1,710
Trade payables	13,390	11,045
	<u>162,339</u>	<u>168,850</u>
<u>Current liabilities</u>		
Contract liabilities	25,256	28,386
Trade payables	53,148	57,904
Other payables and accruals	31,554	33,735
Bank borrowings	129,696	118,506
Lease Liability	232	219
Provision for taxation	3,269	2,705
	<u>243,155</u>	<u>241,455</u>
Total liabilities	<u>405,494</u>	<u>410,305</u>
TOTAL EQUITY AND LIABILITIES	<u><u>534,953</u></u>	<u><u>539,423</u></u>
Net tangible assets per share (RM)	1.17	1.17

(The Condensed Consolidated of Financial Position should be read in conjunction with the Annual Financial Report for the year ended 31 August 2020 and the accompanying explanatory notes attached.)

CONDENSED CONSOLIDATED STATEMENT OF CHANGES IN EQUITY FOR THE PERIOD ENDED 30 NOVEMBER 2021

(The figures have not been audited)

	← Attributable to owners of the Company →				→
	Share Capital	Distributable Retained Profits	Total	Non-controlling Interest	
	RM'000	RM'000	RM'000	RM'000	RM'000
3 months period end 30 November 2021					
Balance at 1 September 2021	112,395	18,918	131,313	(2,194)	129,118
Total comprehensive income for the period	-	96	96	244	340
Balance at 30 November 2021	112,395	19,014	131,409	(1,950)	129,458
3 months period end 30 November 2020					
Balance at 1 September 2020	112,395	33,757	146,152	(8,186)	137,966
Total comprehensive income for the period	-	4,121	4,121	752	4,873
Effect of adopting MFRS 123		(6,036)	(6,036)	-	(6,036)
Balance at 30 November 2020	112,395	31,842	144,237	(7,435)	136,803

(The Condensed Consolidated Statement of Changes in Equity should be read in conjunction with the Annual Financial Report for the year ended 31 August 2021 and the accompanying explanatory notes attached.)

PLB ENGINEERING BERHAD
(Company Number : 418224 - X)

(Indirect method)

CONDENSED CONSOLIDATED STATEMENT OF CASH FLOW FOR THE PERIOD ENDED 30 NOVEMBER 2021

(The figures have not been audited)

	3 months ended 30-11-2021 RM'000	3 months ended 30-11-2020 RM'000
Cash Flows From Operating Activities		
Profit before taxation	1,120	6,508
Adjustment for :-		
Non-cash items - operating	2,928	2,080
Non-operating items - investing	446	(71)
Non-operating items - financing	2,115	1,935
Operating profit before working capital changes	<u>6,609</u>	<u>10,452</u>
Net Change in current assets	2,120	14,429
Net Change in current liabilities	(10,067)	(8,513)
Net Change in non-current assets	(1,171)	(856)
Net Change in non-current liabilities	2,345	5,057
Cash (used in)/provided from operations	<u>(163)</u>	<u>20,569</u>
Interest income	25	78
Interest paid	(2,115)	(1,935)
Income tax paid	(231)	(2,705)
Income tax refunded	208	-
Net cash (used in)/provided from operating activities	<u>(2,276)</u>	<u>16,007</u>
Cash Flows From Investing Activities		
Withdrawal of fixed deposits	1,604	904
Purchase of property, plant & equipment	(1,268)	(1,004)
Net cash provided from/(used in) investing activities	336	(100)
Cash Flows From Financing Activities		
Drawdown/(repayment) of bank borrowings	1,693	(17,677)
Net cash provided from/(used in) financing activities	<u>1,693</u>	<u>(17,677)</u>
Net decrease in Cash	<u>(247)</u>	<u>(1,770)</u>
Cash And Cash Equivalents At Beginning	4,432	(6,376)
Cash And Cash Equivalents At End	<u><u>4,185</u></u>	<u><u>(8,146)</u></u>

(The Condensed Consolidated Statement of Cash Flow should be read in conjunction with the Annual Financial Report for the year ended 31 August 2021 and the accompanying explanatory notes attached.)

Quarterly report on consolidated results for the period ended 30 November 2021

A NOTES TO THE INTERIM FINANCIAL STATEMENTS

A1. Basis of preparation

The interim financial statements are unaudited and have been prepared in accordance with the requirements of Malaysian Financial Reporting Standard (“MFRS”) 134: Interim Financial Reporting and paragraph 9.22 of the Listing Requirements of Bursa Malaysia Securities Berhad (“BMSB”).

The interim financial statements should be read in conjunction with the audited financial statements of the Group for year ended 31 August 2021. These explanatory notes attached to the interim financial statements provide an explanation of events and transactions that are significant to an understanding of the changes in the financial position and performance of the Group since the financial year ended 31 August 2021.

Changes in Accounting Policies

The accounting policies and methods of computation adopted by the Group in this interim financial report are consistent with those adopted in the audited financial statements for the financial year ended 31 August 2021, except for the adoption of the following new Malaysian Financial Reporting Standards (“MFRS”) and Amendments to MFRSs which are applicable for the Group's financial period beginning 1 September 2021, as disclosed below:

Adoption of MFRSs and Amendments to MFRSs

Effective for annual period beginning on or after 1 January 2021

Amendments to MFRS 9 Financial Instruments, MFRS 139 Financial Instruments: Recognition and Measurement, MFRS 7 Financial Instruments: Disclosures, MFRS 4 Insurance Contracts and MFRS 16 Leases: Interest Rate Benchmark Reform – Phase 2

Effective for annual period beginning on or after 1 April 2021

Amendment to MFRS 16 Leases: Covid-19 – Related Rent Concessions beyond 30 June 2021

Effective for annual period beginning on or after 1 January 2022

Amendments to MFRS 3 Business Combination: Reference to the Conceptual Framework

Amendments to MFRS 116 Property, Plant and Equipment: Property, Plant and Equipment – Proceeds before Intended Use

Amendments to MFRS 137 Provisions, Contingent Liabilities and Contingent Assets: Onerous Contracts – Cost of Fulfilling a Contract

Annual Improvements to MFRS Standards 2018 – 2020

Effective for annual period beginning on or after 1 January 2023

MFRS 17 Insurance Contracts

Amendments to MFRS 4 Insurance Contracts – Extension of the Temporary Exemption from Applying MFRS 9

Amendments to MFRS 17 Insurance Contracts

Amendments to MFRS 101 Presentation of Financial Statements: Classification of Liabilities as Current or Non-Current

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Amendments to MFRS 101 Presentation of Financial Statements: Disclosure of Accounting Policies

Amendments to MFRS 108 Accounting Policies, Changes in Accounting Estimates and Errors – Definition of Accounting Estimates

Amendments to MFRS 112 Income Taxes: Deferred Tax related to Assets and Liabilities arising from a Single Transaction

Effective date yet to be confirmed

Amendments to MFRS 10 Consolidated Financial Statements and MFRS 128 Investments in Associates and Joint Ventures – Sale or Contribution of Assets between an Investor and its Associate or Joint Venture

The initial application of the above standards is not expected to have any material impacts to the financial statements of the Group and of the Company upon adoption.

A2. Audit qualification

There was no qualification on the report of the auditors on the annual financial statements of the Company for the immediate preceding financial year.

A3. Seasonal or cyclical factors

The business operations of the Group were not significantly affected by any seasonal or cyclical factors during the financial period under review apart from unfavorable weather conditions, increase in cost of construction materials or festival seasons.

A4. Item of unusual nature

There were no unusual items affecting assets, liabilities, equity, net income or cash flows of the Group that are unusual due to their nature, size or incidence for the financial period under review.

A5. Changes in estimates

There were no significant changes in the estimates of amounts reported in prior interim periods of the current financial year or changes in estimates of amounts reported in prior financial years.

A6. Debt and equity securities

There were no issuances, cancellations, repurchases, resale and repayment of debt and equity securities during the financial period under review.

A7. Dividends paid

There was no dividend proposed during the quarter under review.

Quarterly report on consolidated results for the period ended 30 November 2021

A8. Segmental analysis

Current period ended 30 November 2021	Investment Holding	Trading	Property Letting	Construction	Property Development	Waste Management	Renewable Energy	Others (Note 2)	Elimination	Consolidated
	RM'000	RM'000	RM'000	RM'000	RM'000	RM'000	RM'000	RM'000	RM'000	RM'000
Revenue										
External sales	-	589	153	5,752	20,200	4,232	3,372	6	-	34,304
Inter-segment sales	1,793	1,539	123	1,393	-	-	-	-	(4,848)	-
Total revenue	1,793	2,128	276	7,145	20,200	4,232	3,372	6	(4,848)	34,304
Segment results	150	41	170	(1,520)	2,736	(252)	1,383	(3)	427	3,132
Unallocated income (Note 1)										108
Profit from operations										3,240
Finance costs										(2,115)
Share of result of a joint venture										(5)
Profit before taxation										1,120

Note:

1. Unallocated income mainly represents, scrap sales, wages subsidy programme, rental of building & machinery, land and factory.
2. Other segment represents sales from brick making.

Quarterly report on consolidated results for the period ended 30 November 2021

	Investment Holding	Trading	Property Letting	Construction	Property Development	Waste Management	Renewable Energy	Others	Elimination	Consolidated
	RM'000	RM'000	RM'000	RM'000	RM'000	RM'000	RM'000	RM'000		RM'000
Assets										
Segment assets	13,938	1,425	13,442	56,308	236,404	75,130	116,191	42	-	512,881
Investment in a Joint venture	-	-	-	-	500	-	-	-	-	500
Deferred tax asset	-	-	-	704	1,876	-	-	-	-	2,580
Tax recoverable	-	-	2	240	29	29	-	-	-	299
Fixed deposits with licensed banks	-	-	-	45	213	153	2,983	-	-	3,394
Cash and bank balances	5	-	2	3,413	7,203	1,690	2,985	-	-	15,298
Total assets	13,943	1,425	13,446	60,710	246,225	77,002	122,159	42	-	534,953
Liabilities										
Segment liabilities	8,902	10,980	198	67,556	21,543	11,530	8,386	20	-	129,116
Borrowings	-	1,953	-	46,874	116,896	9,747	95,537	-	-	271,006
Provision for taxation	302	-	7	1,519	1,437	-	4	-	-	3,269
Deferred tax liabilities	-	-	-	424	740	-	939	-	-	2,103
Total liabilities	9,204	12,933	205	116,373	140,616	21,277	104,866	20	-	405,494

Quarterly report on consolidated results for the period ended 30 November 2021

Current period ended 30 November 2020	Investment Holding	Trading	Property Letting	Construction	Property Development	Waste Management	Renewable Energy	Others (Note 4)	Elimination	Consolidated
	RM'000	RM'000	RM'000	RM'000	RM'000	RM'000	RM'000	RM'000	RM'000	RM'000
Revenue										
External sales	-	384	178	5,144	52,226	4,907	3,178	1	-	66,018
Inter-segment sales	957	4,682	143	23,379	-	-	-	32	(29,193)	-
Total revenue	957	5,066	321	28,523	52,226	4,907	3,178	33	(29,193)	66,018
Segment results	15	57	188	1,204	2,353	1,238	1,233	9	313	6,610
Unallocated income (Note 3)										1,839
Profit from operations										8,450
Finance costs										(1,935)
Share of result of an Associate										(1)
Share of result of a joint venture										(6)
Profit before taxation										6,508

Note:

- Unallocated income mainly represents fixed deposit interest income, scrap sales, wages subsidy programme, gain on fair value adjustment on retention sum, gain on forex exchange, rental of building & machinery, land and factory.
- Other segment represents sales from brick making.

Quarterly report on consolidated results for the period ended 30 November 2021

	RM'000	RM'000	RM'000	RM'000	RM'000	RM'000	RM'000	RM'000		RM'000
Assets										
Segment assets	4,107	766	14,210	80,775	230,887	64,244	119,861	11	-	514,861
Investment in an associate	604	-	-	-	2,656	-	-	-	-	3,260
Investment in a Joint venture	-	-	-	-	530	-	-	-	-	530
Deferred tax asset	-	-	-	1,470	2,135	-	-	-	-	3,605
Tax recoverable	25	-	-	84	195	125	-	-	-	429
Fixed deposits with licensed banks	-	-	-	1,132	5,416	150	2,922	-	-	9,620
Cash and bank balances	3	-	2	2,344	4,769	2,286	2,221	-	-	11,625
Total assets	4,740	766	14,212	85,805	246,588	66,805	125,004	11	-	543,931
Liabilities										
Segment liabilities	1,763	13,455	193	58,824	18,434	10,584	7,822	16	-	111,092
Borrowings	-	705	-	55,045	134,242	3,744	100,803	-	-	294,540
Provision for taxation	78	-	17	353	(182)	-	23	-	-	288
Deferred tax liabilities	-	-	-	75	663	-	470	-	-	1,207
Total liabilities	1,841	14,160	210	114,297	153,157	14,328	109,119	16	-	407,127

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A9. Valuations of property, plant and equipment

The valuations of property, plant and equipment have been brought forward without amendment from the previous annual financial statements.

A10. Subsequent material event

There were no material events subsequent to the reporting period up to 17 January 2022 (being the latest practicable date which is not earlier than 7 days from the date of issue of this quarterly report) that have been reflected in the financial statements for the quarter under review.

A11. Change in composition of the Group

There were no changes in the composition of the Group for the current quarter and financial period to-date.

A12. Contingent liabilities

Company

	As at 30/11/2021 RM'000
Unsecured:	
Corporate guarantees issued to financial institutions for banking facilities granted to certain subsidiaries	238,612
Corporate guarantees issued to financial institutions for banker guarantee facilities granted to certain subsidiaries for contract bond in favour of third parties	2,393
Performance guarantees issued to third parties for performance by certain subsidiaries	5,261

Quarterly report on consolidated results for the period ended 30 November 2021

A13. Capital commitments

Capital expenditure not provided for in the financial statements is as follows:

	As at 30/11/2021
	RM'000
Property, plant and equipment	
- Authorised and contracted for	17,714
Land reclamation	
- Authorised and contracted for	<u>20,635</u>
	<u>38,349</u>

A14. Related party transactions

The Group's related party transaction in the current financial year to date are as follows: -

	As at 30/11/2021
	RM'000
Progress billing from related party	
- KH Base Engineering Sdn Bhd	1,097
	<u>1,097</u>

Related party	Relationship
KH-Base Engineering Sdn. Bhd.	: A company in which persons connected to certain directors of the Company, have substantial financial interests.

Quarterly report on consolidated results for the period ended 30 November 2021

B ADDITIONAL INFORMATION REQUIRED BY THE LISTING REQUIREMENTS OF BURSA SECURITIES

B1. Review of performance

	Current Year To date 30.11.2021 RM'000	Preceding Year Corresponding Period 30.11.2020 RM'000
Revenue	34,304	66,018
Consolidated profit before taxation	1,120	6,508

For the period ended 30 November 2021, the Group recorded revenue of RM34.30 million and profit before tax of RM1.12 million compared to revenue of RM66.02 million and profit before tax of RM6.51 million respectively in the preceding year corresponding period.

The Group recorded lower revenue and profit before taxation for the current year to date compared to preceding year corresponding period. This is mainly due to lower contribution from construction, property development and waste management sector.

B2. Variation of results against immediate preceding quarter

	Current Quarter 30.11.2021 RM'000	Preceding Quarter 31.08.2021 RM'000
Revenue	34,304	38,158
Consolidated profit before taxation	1,120	2,139

The Group recorded lower revenue and profit before taxation for the current quarter due to lower contribution from construction, property development and waste management sector.

Quarterly report on consolidated results for the period ended 30 November 2021

B3. Prospects

The Group shall continue develop its major business segments which are construction, property development, waste management and solar energy sector.

For Construction segment, the current on-going external construction projects at the unbilled sales of RM8.4 million located at Penang and Sungai Petani-Kedah is expected to contribute to the Group turnover during the year. PLB will continue to focus on securing contracts from existing established clients and new reputable customers.

For Property Development segment, the Group's affordable housing development scheme at Paya Terubong on Penang Island, The Stone which constitutes 1,000 units of 1,000 square feet residential units has achieved 100% physical completion with unbilled sales of RM87 million. In addition, the newly launched The Dew project in Oct 2021 comprising 281 units of 1,000 square feet residential units has registered 74% interested buyers. Todate, unbilled sales recorded at RM7 million after name list approval obtained from State Secretariat ("SUK") at end Dec 2021.

B4. Comparison with profit forecast

Not applicable.

B5. Notes to the statement of comprehensive income

	Current Quarter 30/11/2021 RM'000	Cumulative Quarter 30/11/2021 RM'000
Profit for the period is arrived		
at after (crediting)/charging:		
-Interest income	(25)	(25)
-Interest expense	2,115	2,115
-Depreciation and amortization	2,806	2,806
-(Gain)/loss on fair value adjustment	21	21
-Foreign exchange (gain)/loss	445	445

Quarterly report on consolidated results for the period ended 30 November 2021

B6. Tax expense

	Current Quarter 30/11/2021 RM'000	Cumulative Quarter 30/11/2021 RM'000
Malaysian income tax: Based on results for the period		
- Current taxation	(687)	(687)
- Deferred taxation	(93)	(93)
	<u>(780)</u>	<u>(780)</u>

The effective tax rate of the Group for the cumulative quarter-to-date is higher than the statutory income tax rate. This is due to unabsorbed tax losses and tax allowances brought forward are not available to set off against taxable profits of other subsidiaries and certain expenses which are not deductible for tax purpose.

B7. Sale of unquoted investments and properties

There was no sale of unquoted investments and/or properties outside the ordinary course of the Group's business for the current quarter and financial year-to-date.

B8. Quoted securities

(a) There were no purchases or disposals of quoted securities for the current financial quarter and year-to-date.

(b) Investments in quoted securities as at 30 November 2021 were as follows: -
RM'000

Share quoted in Malaysia: -	
Balance at 01/09/2021	5
Fair value adjustment	<u>-</u>
Balance at 30/11/2021	<u>5</u>
At Market Value of quoted shares in Malaysia	<u>5</u>

B9. Status of corporate proposals

There are no corporate proposals that have been announced by the Company but not completed as at to-date save for the following:

On 21 February 2020, the Board of Directors of PLB ("Board") announced that the Company entered into a conditional joint development agreement with the Government of the State of Penang and the Penang Development Corporation ("PDC") to undertake the following ("Proposed Joint Development"):

- (i) the safe rehabilitation of the existing dumpsite for the disposal of various types of waste on the land measuring approximately 84 acres located in Jelutong, Penang along Lebuhraya Tun Dr Lim Chong Eu and the additional area in excess of the existing area to be rehabilitated by PLB as required and approved by the relevant authorities ("Rehabilitation Works") and to secure the perimeters for the purpose of PLB carrying out and completing the Rehabilitation Works;
- (ii) the construction and operation of a new integrated recycling centre to be located on a site to be procured and acquired by PLB or its nominated subsidiary, for receiving, sorting and recovery of construction and demolition waste, green waste and excavation waste only, and the preparation thereof for reuse or recycling; and
- (iii) the development comprising residential, commercial and tourism developments/projects to be constructed on PLB's entitled land as described in the announcement.

Further, the Board announced that the Company had on 20 March 2020 entered into a Memorandum of Understanding with China Railway Engineering Corporation (M) Sdn Bhd ("CRECM") to establish a basis of co-operation and collaboration for the engineering, procurement and construction work for the Rehabilitation Works under the Project ("MOU"). Pursuant to the MOU, CRECM will receive 90% of PLB's entitled land as settlement for services rendered to the Company, namely for undertaking, management, implementation and construction of the Rehabilitation Works ("Proposed EPCC Settlement").

On 19 October 2020, the Company had applied to PDC for an extension of time of up to four (4) months to, amongst others, fulfil the conditions precedent of the JDA. The conditions precedent are as follows:

- (i) the Company obtained approvals from all relevant authorities including Environmental Impact Assessment, Traffic Impact Assessment and Social Impact Assessment for the Rehabilitation Works, not later than eighteen (18) months from the date of the JDA;
- (ii) the Company obtained the approval of its shareholders in an EGM to be convened not later than nine (9) months from the date of the JDA.

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Subsequent to above, the Company had appointed Henry Butcher Malaysia (Penang) Sdn Bhd, an independent registered valuer, to conduct a valuation on PLB's entitled land.

On 13 January 2021, the Board announced that the Company had on 24 December 2020 submitted an application to Bursa Securities to seek for an extension of time to submit the draft circular in relation to the Proposals i.e. by 2 February 2021 ("Extension of Time") to comply with Paragraph 9.33(1)(a) of the Listing Requirements. Bursa Securities had, vide its letter dated 12 January 2021, resolved to grant PLB the Extension of Time.

The Shareholders of the Company had through its Extraordinary General Meeting held on 8 March 2021 approved the following proposals:

- (i) Proposed Joint Development for the implementation and completion of the rehabilitation works, new integrated recycling centre and development under the JDA; and
- (ii) Proposed Settlement of services rendered by CRECM, namely undertaking management, implementation and construction of the rehabilitation works, via CRECM's entitlement.

On 27 December 2021, the Board announced that the MOU has lapsed and the Board of Directors is currently identifying potential funders.

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B10. Group borrowings and debt securities

As at 30/11/2021	Foreign Currency USD'000	Group 30/11/2021 RM'000	Secured 30/11/2021 RM'000	Unsecured 30/11/2021 RM'000	S/Term 30/11/2021 RM'000	L/Term 30/11/2021 RM'000
Banker's acceptance	N/A	43,879	43,879	-	43,879	-
Invoice financing	N/A	220	220	-	220	-
Bank overdraft	N/A	11,266	11,266	-	11,266	-
Hire purchases	N/A	356	356	-	173	183
Revolving credits	N/A	26,432	-	26,432	26,432	-
Term loans	N/A	156,141	156,141	-	23,191	132,950
Term loan *	7,740	32,713	32,713	-	24,535	8,178
Total	7,740	271,007	244,575	26,432	129,696	141,311

As at 30/11/2020	Foreign Currency USD'000	Group 30/11/2020 RM'000	Secured 30/11/2020 RM'000	Unsecured 30/11/2020 RM'000	S/Term 30/11/2020 RM'000	L/Term 30/11/2020 RM'000
Banker's acceptance	N/A	49,641	49,641	-	49,641	-
Invoice financing	N/A	899	899	-	899	-
Bank overdraft	N/A	19,772	19,772	-	19,772	-
Hire purchases	N/A	499	499	-	178	321
Revolving credits	N/A	25,052	-	25,052	19,606	5,446
Term loans	N/A	149,377	149,377	-	27,701	121,676
Term loan *	12,116	49,300	49,300	-	566	48,734
Total	12,116	294,540	269,488	25,052	118,363	176,177

Note:

* - Converted at exchange rate of 4.226 as at 30 November 2021.

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B11. Derivative financial instruments

The Group does not have any financial instruments with off-balance sheet risk as at 30 November 2021.

B12. Realised and unrealised profit/(loss) disclosure

The retained profits of the Group as at 30 November 2021 and 31 August 2021 are analyzed as follows:

	As at 30/11/2021 RM'000	As at 31/08/2021 RM'000
Total retained profits of the Company and its subsidiaries:		
-Realised	74,863	74,056
-Unrealised	(2,128)	(1,710)
	<hr/> 72,735	<hr/> 72,346
Total share of retained profits from associates:		
-Realised	-	369
	<hr/> 72,735	<hr/> 72,715
Total share of retained profits from jointly controlled entities:		
-Realised	319	505
	<hr/> 73,054	<hr/> 73,219
Less: Consolidation adjustments	(54,040)	(54,302)
Total retained profits as per Consolidated Statement of Financial Position	<hr/> <hr/> 19,014	<hr/> <hr/> 18,918

B13. Changes in material litigation

During the financial quarter ended 30 November 2021, there were no material litigation that have been announced by the Company

B14. Dividend

No interim dividend has been declared by the Board for the financial quarter ended 30 November 2021.

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B15. Earnings per share

Basic earnings per share

The basic earnings per share of the Group is calculated by dividing the net profit for the period by the weighted average number of ordinary shares in issue during the financial period.

	Individual quarter		Cumulative quarter	
	Current year quarter 30/11/2021 RM'000	Preceding year corresponding 30/11/2020 RM'000	Current year to date 30/11/2021 RM'000	Preceding year corresponding 30/11/2020 RM'000
Net earnings attributable to owners of the parent	96	4,121	96	4,121
Basic earnings per share				
Weighted average number of ordinary shares	112,395	112,395	112,395	112,395
Basic earnings per ordinary shares (sen)	<u>0.09</u>	<u>3.67</u>	<u>0.09</u>	<u>3.67</u>

Diluted earnings per ordinary share

There is no diluted earnings per share as the Company does not have any convertible financial instruments as at the end of the current quarter and financial period-to-date.

B16. Authorisation for issue

These financial statements were authorised for issue by the Board of Directors of the Group.

Date: 26 January 2022