

ASTRAL ASIA BHD (374600-X)

Part A1 : Quarterly Report

Quarterly report for the financial period ended : 30.9.2020
Quarter : 3rd Quarter
Financial Year End : 31.12.2020
The Figures : Have not been audited

Part A2 : Summary of Key Financial Information for the financial period ending 30/9/2020

	Individual Quarter		Cumulative Period	
	Current year quarter 30.9.2020 RM'000	Preceding year quarter 30.9.2019 RM'000	Current year to date 30.9.2020 RM'000	Preceding year to date 30.9.2019 RM'000
1 Revenue	6,651	5,251	15,046	15,559
2 Profit/(Loss) before tax	(4,299)	(1,995)	(7,147)	(4,655)
3 Profit/(Loss) for the period	(4,916)	(1,873)	(8,235)	(5,146)
4 Profit/(Loss) attributable to ordinary equity holders of the parent	(3,373)	(1,855)	(6,101)	(4,685)
5 Basic earning / (loss) per shares (sen)	(0.51)	(0.28)	(0.92)	(0.71)
6 Proposed /Declared dividend per share (sen)	-	-	-	-
	As at end of current quarter		As at preceding financial year end	
7 Net assets per share attributable to ordinary equity holders of the company (RM)		0.2725		0.2817

Part A3 : Additional Information

	Individual Quarter		Cumulative Period	
	Current year quarter 30.9.2020 RM'000	Preceding year quarter 30.9.2019 RM'000	Current year to date 30.9.2020 RM'000	Preceding year to date 30.9.2019 RM'000
1 Gross interest income	5	0	5	5
2 Gross interest expenses	200	508	594	562

ASTRAL ASIA BHD (374600-X)

INTERIM FINANCIAL REPORT ON CONSOLIDATED RESULTS FOR THE 3RD QUARTER ENDED 30 SEPTEMBER 2020

UNAUDITED CONDENSED CONSOLIDATED STATEMENT OF COMPREHENSIVE INCOME

	Note	<u>Individual Quarter</u>		<u>Cumulative Quarter</u>	
		<u>Current Year</u> 3rd Quarter 30-Sep-20 RM'000	<u>Preceding Year</u> 30-Sep-19 RM'000	<u>Current Year</u> 30-Sep-20 RM'000	<u>Preceding Year</u> 30-Sep-19 RM'000
<u>Continuing Operations</u>					
Revenue		6,651	5,251	15,046	15,559
Cost of sales		(2,421)	(2,940)	(7,365)	(8,807)
Gross profit		<u>4,230</u>	<u>2,311</u>	<u>7,681</u>	<u>6,752</u>
Other income		75	6	149	161
Administrative expenses		(1,379)	(2,618)	(4,365)	(6,253)
Other expenses		0	0	0	0
Finance costs		(200)	(508)	(594)	(562)
Finance income		5	0	5	0
Depreciation and amortisation		(2,112)	(1,186)	(5,105)	(4,753)
Bearer plants written off due to replanting		(4,918)	0	(4,918)	0
Share of profit / (loss) in associate		0	0	0	0
Profit/(loss) before taxation		<u>(4,299)</u>	<u>(1,995)</u>	<u>(7,147)</u>	<u>(4,655)</u>
Tax income/(expense)	18	(617)	122	(1,088)	(491)
Profit/(loss) after taxation		<u>(4,916)</u>	<u>(1,873)</u>	<u>(8,235)</u>	<u>(5,146)</u>
Other Comprehensive income/(loss), net of tax		-	-	-	-
Total comprehensive income/(loss) for the period		<u>(4,916)</u>	<u>(1,873)</u>	<u>(8,235)</u>	<u>(5,146)</u>
Profit/(loss) attributable to:					
Owners of the parent		(3,373)	(1,855)	(6,101)	(4,685)
Non-controlling interests		(1,543)	(18)	(2,134)	(461)
Profit/(loss) for the period		<u>(4,916)</u>	<u>(1,873)</u>	<u>(8,235)</u>	<u>(5,146)</u>
Total comprehensive income/(loss) attributable to:					
Owners of the parent		(3,373)	(1,855)	(6,101)	(4,703)
Non-controlling interests		(1,543)	(18)	(2,134)	(443)
Total comprehensive income/(loss) for the period		<u>(4,916)</u>	<u>(1,873)</u>	<u>(8,235)</u>	<u>(5,146)</u>
Earning Per Share attributable to owners of the parent:					
Earning / (loss) per share (Sen)	26	(0.51)	(0.28)	(0.92)	(0.71)

ASTRAL ASIA BHD (374600-X)**INTERIM FINANCIAL REPORT ON CONSOLIDATED RESULTS FOR THE 3RD QUARTER ENDED 30 SEPTEMBER 2020****UNAUDITED CONDENSED CONSOLIDATED STATEMENT OF FINANCIAL POSITION AS AT 30 SEPTEMBER 2020**

	(UNAUDITED) CURRENT QUARTER END 30-Sep-20 RM'000	(AUDITED) PRECEDING YEAR END 31-Dec-19 RM'000
<u>ASSETS</u>		
Non-current assets		
Property, plant and equipment	61,002	65,123
Right-of -use assets	284,066	287,235
Investment property	18,800	18,800
Investment in associated company	1,206	1,206
	<u>365,074</u>	<u>372,364</u>
Current assets		
Inventories	911	332
Bearer biological assets	1,198	752
Trade receivables	1,021	964
Other receivables	1,276	502
Cash and cash equivalents	1,377	2,585
Tax recoverable	502	17
	<u>6,285</u>	<u>5,152</u>
TOTAL ASSETS	<u>371,359</u>	<u>377,516</u>
 <u>EQUITY AND LIABILITIES</u>		
Equity Attributable To Owners of the parent		
Share capital	131,997	131,997
Reserves	47,817	53,918
Total equity attributable to owners of the parent	<u>179,814</u>	<u>185,915</u>
Non-controlling Interests	83,586	86,770
TOTAL EQUITY	<u>263,400</u>	<u>272,685</u>
Non-current liabilities		
Borrowings	10,237	10,625
Lease liabilities	7,519	7,764
Finance lease payables	251	-
Deferred taxation	75,171	75,171
	<u>93,178</u>	<u>93,560</u>
Current liabilities		
Trade payables	2,632	1,347
Other payables	5,671	5,520
Dividend payables	-	-
Bank borrowings	4,323	3,325
Lease liabilities	254	320
Amount due to associate company	565	565
Provision for Taxation	1,336	194
	<u>14,781</u>	<u>11,271</u>
TOTAL LIABILITIES	<u>107,959</u>	<u>104,831</u>
TOTAL EQUITY AND LIABILITIES	<u>371,359</u>	<u>377,516</u>

3(The Condensed Consolidated Statement of Financial Position should read in conjunction with the Annual Financial Report for the year ended 31st December 2019)

ASTRAL ASIA BHD (374600-X)

INTERIM FINANCIAL REPORT ON CONSOLIDATED RESULTS FOR THE 3RD QUARTER ENDED 30 SEPTEMBER 2020

UNAUDITED CONDENSED CONSOLIDATED STATEMENT OF CHANGES IN EQUITY

	← Attributable to owners of the parent →							Non-controlling Interest	Total Equity	
	← Non-distributable →									
	Share Capital	Share Premium	Capital Reserve	Revaluation Reserve	Available-for-sales Fair Value Reserve	Other Reserve	Accumulated Profit			Total
RM'000	RM'000	RM'000	RM'000	RM'000	RM'000	RM'000	RM'000	RM'000		
As at 1 January 2019	131,997						65,007	197,004	89,806	286,810
Transactions with owners:-										
Effect of adoption of MFRS 16							(784)	(784)	-	(784)
Balance as at 1 January 2019, as restated	131,997									
Total transactions with owners							64,223	196,220	89,806	286,026
Profit / (loss) for the year							(10,305)	(10,305)	(3,036)	(13,341)
Other Comprehensive income for the period							-	-	-	-
Total Comprehensive income for the period							(10,305)	(10,305)	(3,036)	(13,341)
Balance as at 31 December 2019	131,997			-	-	-	53,918	185,915	86,770	272,685
As at 1 January 2020	131,997						53,918	185,915	86,770	272,685
Transactions with owners:-										
Issuance of bonus shares										
Share issuance expenses										
Dividend paid to non-controlling Interests									(1,050)	(1,050)
Total transactions with owners									(1,050)	(1,050)
Profit / (loss) for the financial period							(6,101)	(6,101)	(2,134)	(8,235)
Other Comprehensive income for the financial period										
Total Comprehensive income for the financial period				-			(6,101)	(6,101)	(2,134)	(8,235)
Effects on adoption of MFRS				-	-		-	-	-	-
Balance as at 30 September 2020	131,997			-	-		47,817	179,814	83,586	263,400

ASTRAL ASIA BHD (374600-X)

**INTERIM FINANCIAL REPORT ON CONSOLIDATED RESULTS FOR THE
3RD QUARTER ENDED 30 SEPTEMBER 2020
UNAUDITED CONDENSED CONSOLIDATED STATEMENT OF CASH FLOWS**

	3RD QTER ENDED 30-Sep-20 RM'000	12 MONTHS ENDED 31-Dec-19 RM'000
<u>CASH FLOWS FROM OPERATING ACTIVITIES</u>		
Profit before taxation	(7,147)	(11,842)
<i>Adjustments for:-</i>		
Non-cash items/non-operating items	10,469	12,241
Interest expense	594	1,068
Interest income	(5)	(15)
<i>Operating profit before working capital changes</i>	3,911	1,452
<i>Changes in working capital:-</i>		
Net Change In Current Assets / Current Liabilities	(1,014)	4,459
Tax refund/(paid)	2,897 (353)	5,911 (99)
<i>Net cash (Used In)/ generated from operating activities</i>	2,544	5,812
<u>CASH FLOWS FROM INVESTING ACTIVITIES</u>		
Interest received	5	15
Proceeds from disposal of property, plant and equipment	-	124
Purchase of property, plant and equipment	(2,113)	(2,639)
Purchase of right of use assets	-	(44)
<i>Net cash used in investing activities</i>	(2,108)	(2,544)
<u>CASH FLOWS FROM FINANCING ACTIVITIES</u>		
Dividend Paid to Non-controlling interests	(1,050)	(1,050)
Repayment of term / flexi loan	(735)	(981)
Repayment of lease liabilities/payables	(258)	(476)
Interest paid	(594)	(1,068)
Drawdown of borrowings	441	67
<i>Net cash used in financing activities</i>	(2,196)	(3,508)
NET CHANGE IN CASH AND CASH EQUIVALENTS	(1,760)	(240)
CASH AND CASH EQUIVALENTS AT BEGINNING OF FINANCIAL YEAR	362	602
CASH AND CASH EQUIVALENTS AT END OF THE FINANCIAL QUARTER	(1,398)	362
CASH AND CASH EQUIVALENTS COMPRISE THE FOLLOWING:		
Cash and bank balances	1,377	2,581
Fixed Deposit placed with licensed banks	4	4
Bank overdraft	(2,779)	(2,223)
	(1,398)	362

5(The Condensed Consolidated Statement of Cash Flows should be read conjunction with the Annual Financial Report for the year ended 31st December 2019)

Astral Asia Berhad (374600-X)

Notes to the Interim Financial Statement - 30 September 2020

1 Statement of compliance

The interim financial report is unaudited and has been prepared in compliance with Malaysian Financial Reporting Standard ("MFRS") 134 *Interim Financial Reporting*, issued by the Malaysian Accounting Standards Board and Paragraph 9.22 of the Bursa Malaysia Securities Berhad's ("Bursa Securities") Main Market Listing Requirements.

2 Accounting policies and basis of preparation

The interim financial report should be read in conjunction with the audited financial statements of the Group for the financial year ended 31 December 2019. The accounting policies and methods of computation adopted by the Group in this interim financial report are consistent with those adopted in the audited financial statements for the year ended 31 December 2019.

The accounting policies are consistent with the recent audited financial statements for the year ended 31 December 2019.

3 Auditors' report on preceding annual financial statements

The auditors' report on the financial statements for the year ended 31 December 2019 was not qualified.

4 Seasonal or cyclical factors

The business of the Group was not affected by any significant seasonal or cyclical factors in the current quarter.

5 Unusual items affecting the assets, liabilities, equity, net income, or cash flows

There were no unusual items affecting the assets, liabilities, equity, net income or cash flow of the Group for the current quarter and financial year-to-date.

6 Material changes in estimates

There were no changes in estimates that have had material effect in the current results.

7 Issuances, cancellations, repurchases, resale and repayments of debt and equity securities

There were no issuances, cancellations, repurchases, resale and repayments of debt and equity securities for the current financial year-to-date.

8 Dividend paid

No dividend was paid out during the current quarter under review.

9 Segmental reporting

Segmental information for the Group is presented as follows:

<u>9 months financial period ended 30 September 2020</u>	<u>Plantation</u>	<u>Construction & Property Development</u>	<u>Investment</u>	<u>Elimination</u>	<u>Consolidated</u>
Segment Revenue	RM'000	RM'000	RM'000	RM'000	RM'000
External revenue	13,542	675	829	-	15,046
Inter-segment revenue	-	-	-	-	-
Total revenue	13,542	675	829	-	15,046
Segment Results					
Operating results	(69)	(1,945)	379	-	(1,635)
Properties fair value adjustment	-	-	-	-	-
Bearer plant written off due to replantin	(4,918)	-	-	-	(4,918)
Share of results of associate company	-	-	-	-	-
Finance cost	(24)	(132)	(438)	-	(594)
Profit/(loss) before tax	(5,011)	(2,077)	(59)	-	(7,147)
Tax (expense)/income	(1,088)	-	0	-	(1,088)
	(6,099)	(2,077)	(59)	-	(8,235)

<u>9 months financial period ended 30 September 2019</u>	<u>Plantation</u>	<u>Construction & Property Development</u>	<u>Investment</u>	<u>Elimination</u>	<u>Consolidated</u>
Segment Revenue	RM'000	RM'000	RM'000	RM'000	RM'000
External revenue	14,533	0	1,025	-	15,558
Inter-segment revenue	-	-	-	-	-
Total revenue	14,533	0	1,025	-	15,558
Segment Results					
Operating results	(814)	(3,409)	130	-	(4,093)
Properties fair value adjustment	-	0	-	-	-
Bearer plant written off due to replantin	-	-	-	-	-
Share of results of associate company	-	0	-	-	-
Finance cost	(13)	(69)	(480)	-	(562)
Profit/(loss) before tax	(827)	(3,478)	(350)	-	(4,655)
Tax (expense)/income	(491)	0.00	-	-	(491)
	(1,318)	(3,478)	(350)	-	(5,146)

The Group principally operates within Malaysia.

10 Valuation of Property, Plant & Equipment

There were no material changes to the valuation of property, plant & equipment brought forward from the previous annual financial statements.

11 Material subsequent events to the end of the current quarter.

There were no material subsequent events to the end of the current quarter except as mentioned in Note 21 of this report.

12 Changes in the composition of the Group

There were no changes in the composition of the Group for the current quarter and year-to-date.

13 Contingent liabilities or assets

There were no material contingent liabilities or contingent assets to be disclosed as at the date of this report.

14 Review of performance

The Group incurred higher pre-tax losses of RM7.1 million on revenue of RM15.0 million for the 9 months under review compared to the pre-tax losses of RM4.6 million on revenue of RM15.5 million for the corresponding period in 2019. The higher recorded pre-tax losses were mainly attributed to the writing off of the previously capitalised oil palm bearer plant cost of RM4.9 million (2019 : RM Nil) due to the additional replanting of 400 hectares of oil palm at the Kertau Estate.

The losses before tax of RM 2.1 million recorded in the construction and property development segments were mainly due to the Group's operating overheads and interest expense.

The 6.8 % decrease in the revenue of the plantation segment from RM14.5 million to RM13.5 million was mainly due to lower Fresh Fruit Bunches ("FFB") harvested for the 9 months under review. The FFB production had decreased by 27.5 % to 23,261 M/T (2019: 32,085 M/T) due to low yield season during the first quarter of 2020. The decrease in FFB production was also attributed to the further replanting of 400 hectares of oil palm at the Kertau Estate during the 2nd quarter. The average CPO prices realised during the 9 months under review had, however, increased by 27.2 % to RM2,532 per M/T (2019: RM1,990 per M/T). The planted acreage, FFB production and yield of the Group's estates during the 9 months were as follows:-

Table of FFB production and yield

Estate	Planted area as at 30.9.2020			FFB production (m/t)		Yield (m/t / ha)	
	Mature (hectares)	Immature (hectares)	Total (hectares)	9 months ended	9 months ended	9 months ended	9 months ended
				30.9.2020	30.9.2019	30.9.2020	30.9.2019
Bukit Kuin 1	601	125	726	6,550	6,900	10.9	11.50
Bukit Kuin 2	191	0	191	2,875	3,746	15.1	19.60
Kertau	817	800	1,617	5,901	10,862	7.2	8.90
Sungai Pejing	1,143	0	1,143	7,935	10,577	6.9	9.30
	2,752	925	3,677				
Buildings, roads and others			342				
Total area (hectares)			4,019				
Total FFB production (m/t)				23,261	32,085		

15 Comparison with the immediate preceding quarter's results

The Group reported higher losses before tax of RM4.3 million for the current quarter as compared to losses before tax of RM2.0 million for the immediate preceding quarter mainly due to the writing off of the previously capitalised bearer plant cost of RM4.9 million (2019 : RM Nil).

16 Commentary on prospects

The outbreak of the Coronavirus Disease 2019 ("COVID-19") which started in December 2019 has now been declared as a pandemic by World Health Organization in March 2020. The pandemic will materially affect the world economy in 2020 due mainly to international borders lockdowns and Malaysia is not excluded from this health crisis. The various Movement Control Orders ("MCOs") implemented by the Malaysian Government from 18 March 2020 to 31 December 2020 will have substantial impact on most economic activities in Malaysia. The Group's oil palm estates are allowed to operate during the various MCOs but the lockdowns have severely affected the recruitment of foreign workers required by its estates. The recent resurgence of Covid-19 cases in November 2020, both locally and abroad have indicated a slower and uncertain worldwide economy recovery in the near term.

To expand the Group's business activities, the Group has in October 2020 announced that it will be launching an e-commerce business in December 2020. The new business entails the selling of fast moving consumer goods via the online trading platform. The Group is confident that this new e-commerce venture will provide an additional significant income stream to the Group in the long term.

The prices of CPO started high at RM3,111/mt in January 2020 and thereafter had fallen to RM2,050/mt by the mid of May 2020. Thereafter, the CPO prices recovered strongly and attained a new high of RM3,586 m/t in November 2020. The CPO prices are expected to remain volatile in the remaining months of 2020 and FYE 2021. The current buoyant CPO prices will mitigate the losses of the plantation segment.

In view of the expected lower FFB production due to the oil palm replanting programme at the Kertau estate, and the absence of positive contributions from the Group's other business segments in the near-term, the Group's operating results in 2020 is expected to decline.

17 Profit forecast

Not applicable as there was no profit forecast published.

18 Taxation

	<u>Individual Quarter</u>		<u>Cumulative Quarter</u>	
	<u>9 months ended</u>		<u>9 months ended</u>	
	30.9.2020	30.9.2019	30.9.2020	30.9.2019
	RM'000	RM'000	RM'000	RM'000
Current Taxation	(617)	122	(1,088)	(491)
Over provision of tax in prior year	-	-	-	-
	(617)	122	(1,088)	(491)
Deferred Tax	-	-	-	-
Share of taxation of subsidiary	-	-	-	-
Tax income/(expense)	(617)	122	(1,088)	(491)

19 Unquoted investments and properties

There were no disposals of unquoted investments or properties during the current quarter.

20 Purchase or disposal of quoted securities

a. Sale proceeds and purchase consideration

There were no disposals and purchase of quoted investment or properties for the current quarter and financial year-to-date.

b. Investment in quoted securities as at end of the reporting period

There were no quoted securities held as at end of the current quarter.

21 Status of uncompleted corporate proposals

Save as disclosed below, there were no other uncompleted corporate proposals as of the date of this report.

a. PROPOSED DISPOSAL OF BANGSAR LAND

On 9 October 2020, the Company announced that Tasja Sdn Bhd [Registration No. 199001018185 (Company No. 209854-H)] ("TSB"), a wholly-owned subsidiary of AAB, has on 9 October 2020 simultaneously entered into a Sale and Purchase Agreement ("SPA") and Construction Agreement ("CA") with Cosmic Gate Sdn Bhd [Registration No. 201901036217 Company No. 1345547-U]] ("Cosmic Gate") to dispose of a piece of commercial land held under Geran 32941, Lot 212, Seksyen 96, Bandar Kuala Lumpur, Daerah Kuala Lumpur, Negeri Wilayah Persekutuan Kuala Lumpur ("the Property") ("Proposed Disposal") for a total sale consideration of RM12,100,000 ("Total Consideration").

The Proposed Disposal will provide immediate cash flow which can be channelled towards the Company's business operations for its working capital and reduce the Group's bank borrowings.

The Proposed Disposal is not expected to have any material impact to the earnings and earnings per share of the Group for the financial year ending 31 December 2020. The AAB Group is expected to realise a net gain (after deducting the estimated expenses and the tax) of approximately RM1,308,000 arising from the disposal.

The Proposed Disposal is not subject to the approval of the shareholders of the Company and/or any other relevant authorities.

Barring any unforeseen circumstances, the Proposed Disposal is expected to be completed within 3 months from 9 October 2020.

b. PROPOSED DIVERSIFICATION INTO ECOMMERCE BUSINESS

On 20 October 2020, Malacca Securities Sdn Bhd had on behalf of the Board, announced that AAB proposed to undertake a proposed diversification of the existing businesses of AAB Group to include e-commerce business and related activities (Proposed Diversification). Clean Link (formerly known as Woodland Water Sdn. Bhd.), a wholly-owned subsidiary of AAB, intends to launch an e-commerce business in December 2020.

As set out in the announcement dated 20 October 2020, the Group derives most of its revenue from the Plantation business. For the past 3 financial years, the revenue of the Group has been decreasing from RM31.49 million in FYE 31 December 2017 to RM16.40 million in FYE 31 December 2019. The revenue had also declined to RM8.40 million in FPE 30 June 2020 as compared to RM10.31 million in the corresponding period of the preceding year. In tandem with the decreasing revenue, the Group had recorded a LAT for each of the financial years and financial periods under review. With due regard thereto and to mitigate the reliance on its Plantation business as well as to improve the Group's financial performance, AAB intends to diversify and expand its earnings base by venturing into new revenue-generating business(es).

The Company, having considered various businesses to enhance shareholders' value, had identified the e-commerce business and related activities to be included in the existing businesses of the Group. The Proposed Diversification provides an opportunity to the Group to venture into the e-commerce business and related activities and will diversify the earnings base by providing an additional income stream to the Group which will reduce the dependency on its existing businesses. Notwithstanding the Proposed Diversification, the Company remains committed and intend to continue with the Group's existing businesses in the Plantation, Investment and Property Development and Construction segments.

Barring any unforeseen circumstances, the Proposed Diversification will take immediate effect upon obtaining the approval from the shareholders of the Company at the forthcoming EGM to be convened in December 2020.

22 Borrowings and debts securities

The Group's borrowings and debts securities were as follows:

	As at 30.9.2020 RM'000	As at 31.12.2019 RM'000
Short term bank borrowings	4,323	3325
Long term bank borrowings	10,237	10,625
	<u>14,560</u>	<u>13,950</u>

The above bank borrowings are secured by the properties of the subsidiary company and the corporate guarantee of the Company.

23 Off balance sheet financial instruments

During the quarter under review, the Group did not enter into any contracts involving off balance sheet financial instruments.

24 Material Litigation

There were no pending material litigation claims against the Group as at end of this quarter.

25 Dividend Payable

No dividend has been proposed for the financial quarter under review.

26 Earnings per share

	<u>Individual Quarter</u> 3 months ended		<u>Cumulative Quarter</u> 9 months ended	
	30.9.2020	30.9.2019	30.9.2020	30.9.2019
Profit / (loss) attributable to ordinary equity holders of the parent (RM'000)	(3,373)	(1,855)	(6,101)	(4,685)
Weighted average number of ordinary share in issue ('000)	659,984	659,984	659,984	659,984
Basic earning / (loss) per share (sen)	(0.51)	(0.28)	(0.92)	(0.71)

There is no diluted earning per share as the Group has no dilutive potential ordinary share.

27 Additional notes to the Statement of Comprehensive Income

	<u>Individual Quarter</u> 3 months ended		<u>Cumulative Quarter</u> 9 months ended	
	30.9.2020	30.9.2019	30.9.2020	30.9.2019
Profit before tax is arrived at after charging / (crediting):	RM'000	RM'000		RM'000
Interest Income	5	0	5	5
Interest expense	200	508	594	562
Depreciation and amortization	2112	1186	5105	4573

28 Capital Commitment not provided for in the Financial Statements

As at 30.9.2020, the oil palm replanting cost contracted but not provided for in the financial statements amounted to RM758,000 (2019 : RM Nil).